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#### Mercantile Summary.

The sale of the Mexico Electric Railway Company to the Mexican Light and Power Co. has been confirmed. Both corporations are financed by Canadian capitalists.

Canada's foreign trade returns for the nine months of the fiscal year ending with March show a total trade of \$396,-859,305, an increase over 1905 of approximately \$56,000,000.

The contract for grading the Canadian Northern Railway's branch from the main line to Pas Mission, on the route to Hudson Bay, has been let, it is reported, to James Cowan, of Winnipeg. The line has been located as far as the head waters of the Churchill.

A despatch from Ottawa states that the Government has decided to put an end to six or more hydraulic leases in the Yukon on account of the concessionaires failing to carry out the terms of the lease. Other companies have been informed that if they do not fulfill their obligations this year they also will forfeit their leases.

It is proposed by the Western Ontario Retail Coal Association to have that body include the coal men of the entire Province instead of Western Ontario only, and to ask for incorporation. The association at a meeting in London last week re-elected Mr. Hay, of Listowel, president, and W. Heaman, of London, vice-president. A. J. Mc-Intosh, jr., of Woodstock, was elected secretary. It will in future be known under the name of the Canadian Retail Coal Association.

The Richelieu and Ontario Navigation Company anticipates a more than usually brisk season on the St. Lawrence, and, in readiness for it, has been spending large sums of money in practically rebuilding several of the older steamers of the line and in making improvements to newer ones. During July and August the service between Toronto and Montreal will be a daily one, while on most of the other routes it will be increased and improved.

The humorist of the Golden "Star," of Golden, B.C., has the following: "The Velvet-Portland mines, near Rossland, idle for over two years, are to be re-opened in a few days. These mines are owned by an English syndicate, and it would take million-dollar-ton ore to make them pay. When working the company employed fifteen miners and sixty-two office men. The mines are located on a high hill. A lawn tennis court was built at the works. There wasn't enough level ground, so they piled the side of the hill and made a court out of three-inch plank. This is one mine that paid ping pong dividends. although probably one of the richest mines in British Columbia."

The Grand Trunk Railway Company propose, in addition to their usual addition to rolling stock of thirty locomotives per annum, to purchase fifteen new

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## Debentures for Sale

The undersigned is prepared to receive tenders for the purchase of debentures of Drainage District No. 5 in the Province of Manitoba to the amount of \$162,000.00 and of Drainage District No. 15 in the said Province to the amount of \$22,000 oo said debentures being in denominations of \$1,000 00 each, dated July 1st, 1906, payable in thirty years from the date thereof at the Union Bank of Canada, in the City of Montreal, and bearing interest at the rate of 4% per annum, payable half-yearly. These debentures are issued under the provisions of "The Land Drainage Act," and are guaranteed by the Province of Manitoba.

Tenders will also be received for debentures of the Central Judicial District in the said Province to the amount of \$22,000.00, dated July 1st, 1906, payable on January 1st, 1924, at the Union Bank of Canada in the City of Montreal, and bearing interest at the rate of 4% per annum payable half-yearly.

All offers must be addresed to the under-signed, and marked "Fender for Debentures," and must reach this effice not later than the 1st day of June, 1906.

Delivery and payment of debentures to be made in Winnipeg.

J. H. AGNEW. Provincial Treasurer. Provincial Treasurer's Office, Winnipeg, Man.

normal life of a locomotive in this country is about twenty years, and the normal rate of replacement by the Grand Trunk is about fifty per year.

Several small buildings, including a public hall, were burned down a few days ago in Grandview, Man. The loss altogether was about \$12,000. There were also several other minor losses in various parts of Omario. At Omemee .. the Bradburn House was discovered to be on fire, and the loss before it could be extinguished was \$6,000, covered by insurance. At Exerer, Levett & Role lins' grain warehouses were destroyed. ones in order to keep pace with the J. Radford's saw-mil at Ingersoll was growing demands of the service. The burned, there not being any insurance.