THE MONETARY TIMES

At Edmonton on Monday last P. Cunningham, a fur trader, arrived from Lesser Slave Lake with 24 packs of fursvalued at \$25,000. He made the trip of 300 miles in ten days. Freighters in the far North have had, he says, a bad winter owing to the lack of snow.

We hear that J. B. Martel, of Quebec, engaged in the crockery business under the style of Martel & Martel, has placed his affairs in the hands of V. E. Paradis, of that city, for liquidation. His liabilities are figured at about \$7,000, with assets approximating the same figures, but likely to realize less.

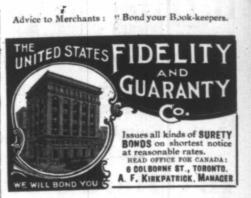
In August last Geo. H. Poirier, Jos. A. Poirier, and John F. Curran started a clothing business at Montreal under the pretentious style of the Provincial Cicthing Company of Canada. In January they began to show signs of financial distress, and now Wilks & Michaud have been appointed assignees to their estate.

The Canadian Shipbuilding Company are about to build for the St. Lawrence and Chicago Navigation Company a large, modern, steel freight steamer for the northern lake trade. She is to go into commission in the spring of 1907. The dimensions are not yet definitely decided on, but she will be between 450 and 500 feet in length, and probably of 10,000 tons.

Among the new companies which have recently been granted charters by the Manitoba Government, are the Western Canada Coal Mining Company, with a capital of \$50,000, and in which J. W. Cockburn and J. A. Christie, of Winnipeg, are interested; and the Allward & McCormick Glass Co., Limited, capital \$100,000, with J. R. Allward and Alex. McCormick as members.

The Hardware Association of Western Canada met in Winnipeg a few days ago and discussed matters of general interest to the trade, about 125 merchants. from various parts west of Winnipeg being in attendance. The following officers were elected for the ensuing year: A. J. Falconer, of Deloraine, president; J. B. Curran, first vice-president; W. M. Gordon, Winnipeg, second vice-president, and J. E. McRobie, secretarytreasurer.

After being for twenty years a dry geods clerk, P. E. Plante thought he would start business for himself last sun mer in Montreal, buying an old stock, part at 80 cents and part at 621/2 cents on the dollar. He has already assigned, and shows liabilities of about \$1,000 .- Consent to assign has been fi ca by J. W. Cadieux, of Montreal, who only started in the grocery business



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result that several law suits were entered against him, culminating in insolvency proceedings.

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The annual convention of the Retail Merchants' Association of Western Canada took place in Winnipeg on the 13th inst. This association represents practically every branch of retail trade in Western Canada except hardware. President T. J. Lawlor, of Killarney, presided, and the proceedings were characterized by enthusiasm. Addresses were delivered by Mr. E. M. Trowern, secretary-treasurer of the Toronto association, and Mr. W. A. Coulson, organizer of the western association. The most important matters dealt with were insurance, discussion of proposed legislation, getting the legislation committee in shape for work and the laying out of new ground for organization.

Here is a little story of mercantile lice that is almost typical of scores of cases heard of in the Province of Quebec in recent years. After being born and brought up on a farm, and reaching the age if not the stature of a man, Guillaume Guimont, of Ste. Angele de Rimouski, Que., thought he would essay the role of a merchant, and some twelve years ago he married the widow of a deceased country storekeeper, continuing the business of the departed one. In 1895 he failed, but, nothing daunted, resumed business under cover of his wife's name. The year 1901 found the assignee again in possession, and this time he again opened up, using the name of his son Ernest, who has just assigned to a Quebec firm of accountants.

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FIRE INSURANCE.

Further particulars are now to hand last fall. He shows assets of \$1,600 to pay liabilities of \$2,550. regarding the disastrous fire in St. John, N.B., last week, which broke out in J. On demand an assignment has been made by Abraham Assad, general W. McDuffee's jewelry store at the corner of King and Canterbury Streets. The dealer, of Buckingham, Que. He is a fire had gained great headway when dis-Syrian, formerly engaged in peddling covered, but, according to the local paabout Montreal, who opened a store at pers, it was rendered infinitely worse by the above location four years ago. He the wretched water supply, the streams was burned out in December, and apparently had difficulty in reaching a falling harmlessly back on the outside settlement of his insurance, with the of the building, not being able to reach

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Embezzlemen **Oovered** by the **Bonds** of THE DOMINION OF CANADA **GUARANTEE & ACCIDENT INSURANCE CO.,** Who Issue Bonds for all POSITIONS OF TRUST, &c. Write for Particulars. E. ROBERTS, Cen'l Manager, TORONTO. Port Arthur and Fort William Warehouse Sites. Central Retail Sites, Water Lots. For information, location, and prices, address RUTTAN R. A Box 195, Port Arthur, Ont, Canada. For Quality and Purity BUY **"EXTRA** GRANULATED and the other grades of refined Sugars of the old and reliable brand of MANUFACTURED BY THE CANADA SUGAR REFINING CO. imited, MONTREAL Mercantile Summary A by-law in Niagara Falls, Ont., to raise \$26,000 on debentures in order to instal a waterworks system was de-

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feated. P is reported that liquidation pro-

ceedings are being instituted in the matter of the Ottawa Furnace and Foundry Co. The company was first organized in 1900, with a capitalization of \$40,000, to take over the business of the Ottawa Stove Company, and in 1904 th necessary powers were obtained increasing the capital to \$250,000.