

Embezzlement

Covered by the
Bonds of

THE DOMINION OF CANADA GUARANTEE & ACCIDENT INSURANCE CO.,

Who Issue Bonds for all
POSITIONS OF TRUST, &c.
Write for Particulars.

J. E. ROBERTS, Gen'l Manager,
TORONTO.

Port Arthur and Fort William

Warehouse Sites.
Central Retail Sites.
Water Lots.

For information, location, and prices, address

R. A. RUTTAN,

Box 196, Port Arthur, Ont., Canada.

**For Quality
and Purity
BUY**

"EXTRA GRANULATED"

and the other grades of
refined Sugars of the old
and reliable brand of

Redpath

MANUFACTURED BY

**THE CANADA SUGAR
REFINING CO. Limited,**
MONTREAL

Mercantile Summary

A by-law in Niagara Falls, Ont., to raise \$26,000 on debentures in order to instal a waterworks system was defeated.

It is reported that liquidation proceedings are being instituted in the matter of the Ottawa Furnace and Foundry Co. The company was first organized in 1900, with a capitalization of \$40,000, to take over the business of the Ottawa Stove Company, and in 1904 the necessary powers were obtained increasing the capital to \$250,000.

At Edmonton on Monday last P. Cunningham, a fur trader, arrived from Lesser Slave Lake with 24 packs of furs valued at \$25,000. He made the trip of 300 miles in ten days. Freighters in the far North have had, he says, a bad winter owing to the lack of snow.

We hear that J. B. Martel, of Quebec, engaged in the crockery business under the style of Martel & Martel, has placed his affairs in the hands of V. E. Paradis, of that city, for liquidation. His liabilities are figured at about \$7,000, with assets approximating the same figures, but likely to realize less.

In August last Geo. H. Poirier, Jos. A. Poirier, and John F. Curran started a clothing business at Montreal under the pretentious style of the Provincial Clothing Company of Canada. In January they began to show signs of financial distress, and now Wilks & Michaud have been appointed assignees to their estate.

The Canadian Shipbuilding Company are about to build for the St. Lawrence and Chicago Navigation Company a large, modern, steel freight steamer for the northern lake trade. She is to go into commission in the spring of 1907. The dimensions are not yet definitely decided on, but she will be between 450 and 500 feet in length, and probably of 10,000 tons.

Among the new companies which have recently been granted charters by the Manitoba Government, are the Western Canada Coal Mining Company, with a capital of \$50,000, and in which J. W. Cockburn and J. A. Christie, of Winnipeg, are interested; and the Allward & McCormick Glass Co., Limited, capital \$100,000, with J. R. Allward and Alex. McCormick as members.

The Hardware Association of Western Canada met in Winnipeg a few days ago and discussed matters of general interest to the trade, about 125 merchants from various parts west of Winnipeg being in attendance. The following officers were elected for the ensuing year: A. J. Falconer, of Deloraine, president; J. B. Curran, first vice-president; W. M. Gordon, Winnipeg, second vice-president, and J. E. McRobie, secretary-treasurer.

After being for twenty years a dry goods clerk, P. E. Plante thought he would start business for himself last summer in Montreal, buying an old stock, part at 80 cents and part at 62½ cents on the dollar. He has already assigned, and shows liabilities of about \$4,000.—Consent to assign has been filed by J. W. Cadieux, of Montreal, who only started in the grocery business last fall. He shows assets of \$1,600 to pay liabilities of \$2,550.

On demand an assignment has been made by Abraham Assad, general dealer, of Buckingham, Que. He is a Syrian, formerly engaged in peddling about Montreal, who opened a store at the above location four years ago. He was burned out in December, and apparently had difficulty in reaching a settlement of his insurance, with the

Advice to Merchants: "Bond your Book-keepers."

Issues all kinds of SURETY BONDS on shortest notice at reasonable rates.
HEAD OFFICE FOR CANADA:
6 COLBORNE ST., TORONTO.
A. F. KIRKPATRICK, MANAGER

WE WILL BOND YOU

"Contract Bonds insure completion of buildings."

BRITISH COLUMBIA AGENCY REQUIRED

By commercial traveller who has represented a leading Canadian manufacturer for fifteen years—Either Clothing or Dry Goods. Address Commercial Agent, Box 29, Victoria, B.C.

result that several law suits were entered against him, culminating in insolvency proceedings.

The annual convention of the Retail Merchants' Association of Western Canada took place in Winnipeg on the 13th inst. This association represents practically every branch of retail trade in Western Canada except hardware. President T. J. Lawlor, of Killarney, presided, and the proceedings were characterized by enthusiasm. Addresses were delivered by Mr. E. M. Trowern, secretary-treasurer of the Toronto association, and Mr. W. A. Coulson, organizer of the western association. The most important matters dealt with were insurance, discussion of proposed legislation, getting the legislation committee in shape for work and the laying out of new ground for organization.

Here is a little story of mercantile life that is almost typical of scores of cases heard of in the Province of Quebec in recent years. After being born and brought up on a farm, and reaching the age if not the stature of a man, Guillaume Guimont, of Ste. Angele de Rimouski, Que., thought he would essay the role of a merchant, and some twelve years ago he married the widow of a deceased country storekeeper, continuing the business of the departed one. In 1895 he failed, but, nothing daunted, resumed business under cover of his wife's name. The year 1901 found the assignee again in possession, and this time he again opened up, using the name of his son Ernest, who has just assigned to a Quebec firm of accountants.

FIRE INSURANCE.

Further particulars are now to hand regarding the disastrous fire in St. John, N.B., last week, which broke out in J. W. McDuffee's jewelry store at the corner of King and Canterbury Streets. The fire had gained great headway when discovered, but, according to the local papers, it was rendered infinitely worse by the wretched water supply, the streams falling harmlessly back on the outside of the building, not being able to reach