

## MARKET REVIEW AND FORECAST

Toronto, Monday, June 27th, 1910.—Encouraging reports continue to come in from all sections in reference to the present condition of the crops throughout Canada. The C. P. R. weekly report says that wheat and oats are growing splendidly in the west. The weather has been and is still very hot, and recent rains have been most beneficial.

Capable authorities are expecting a tightness in the money market in a few months time, owing to the extraordinary demand for commercial loans, due to the expansion of business.

The statement of the Canadian banks for May, just issued, shows that commercial loans have now reached the tremendous total of \$63,000,000, and Canadian deposits \$73,000,000. Loans to commercial concerns have increased by \$14,000,000 in a year.

Call money in Toronto rates at 5% per cent.

### WHEAT

Bulls and bears were each having their innings last week in the wheat pit at Chicago. For the greater part of the week reports of continued drought from all sections of the continent caused prices to soar, and it was only the providential rainfalls that saved the situation. Even on the European continent alarm was expressed and showed itself in a material firm in higher values.

Last advices from Chicago quote July wheat, 97c; September, 97c, and December, 96c. Local dealers quote as follows: No. 1, Northern, 97c; No. 2, 97c; a bush, lake ports; Ontario, mixed winter wheat, No. 2, 92c outside.

On the farmers' market, fall wheat is selling at \$1 and goose wheat at 90c a bush.

### COARSE GRAINS

A firmer feeling is showing in the price of western oats, and an advance of close on 3c a bush, is recorded during the week. Prices of other classes of grain remain about the same. Following are the quotations: Canadian western oats, No. 2, 37c; No. 3, 35c a bush, on track for immediate shipment; Ontario, No. 2, white, 32c to 34c; No. 2, mixed, 32c to 33c a bush. American corn, No. 2, 60c; No. 3, 57c a bush; Canadian corn, 61c to 62c, Toronto freights; barley, No. 2, 51c to 52c; No. 3, 45c; rye, 67c to 68c; peas, 68c; buckwheat,

50c a bush. These are all outside quotations.

On the farmers' market, oats are selling at 37c to 38c; barley, 48c; rye, 54c; buckwheat, 53c to 54c; peas, 70c to 71c a bush. Montreal prices are as follows: Canadian western oats, No. 2, 37c; No. 3, 35c; Quebec 34c to 35c a bush; corn, 54c; barley, No. 3, 48c No. 4, 44c; peas, 79c; buckwheat, 54c a bush.

### POTATOES AND BEANS

Prices of potatoes have not risen much from last week's quotations, owing to the lessened demand. Delawares are not plentiful on the market. Prices rule as follows: Delawares, 58c to 59c a bag on track, and 70c to 75c out of store; Ontario, 48c to 49c a bag on track and 50c to 55c a bag out of store.

The price of beans is unchanged, being \$2 to \$2.10 a bush for primes, and \$2.20 a bush, for three pound pickers.

On the farmers' market potatoes are selling at 60c to 75c a bag.

### WOOL

Quotations for wool remain stationary. Prices given by dealers are as follows:—

Washed fleeces, 18c to 20c a lb.; unwashed fleeces, 12c to 15c; rejects, 15c a lb.

### EGGS AND POULTRY

Prices for eggs keep firm, owing in great measure to the large quantity of second grades that are in the market—the same quotations rule as were current last week. Case lots sell at 19c a dozen. On the farmers' market new laid eggs are selling at 24c to 27c a dozen.

Supplies are coming in freely to the Montreal market, and case lots are quoted at 18c on straight receipts and selected lots at 21c a dozen. Certain grades from the lower provinces are bringing from 15c to 16c, according to quality.

On the Toronto market prices of poultry are as follows: Turkeys, 18c to 20c; spring chickens, 23 to 25c a lb., dressed, alive, 75c a lb.; fowl, 15c to 16c a lb.; alder, ducks, \$1.80 to \$2 a pair.

### HIDES

Dealers quote as follows for hides: Inspected steer and cow hides, 9c to 10c; country points, 8c a lb.; calf skins, 12c to 14c; sheepskins, \$1.10 to \$1.15; lamb skins, 20c to 25c; horse hides, \$2.50; a hair, 20c to 30c a lb.; tallow, 5c to 6c a lb. Montreal prices are: Inspected steer and cow hides, 11c to 13c a lb.; calf skins, 14c

to 16c; horse hides, \$2 to \$2.50 each; tallow, 5c to 6c a lb.

### HAY AND STRAW

Local quotations for hay and straw are as follows: No. 1 timothy, \$15 to \$15.50; clover mixed, \$10 to \$11; straw, 87 to 87.50 a ton. On the farmers' market, first class timothy is selling at \$18 to \$23; clover mixed, \$13 to \$13.50, and loose straw, at \$16 a ton.

Montreal dealers quote choice timothy, \$14 to \$14.50; clover mixed, \$11; and baled straw at \$8.50 to \$8 a ton, on track.

### MILL FEEDS

Mill feeds are stationary in price: Manitoba bran is quoted at \$18 a ton; shorts, \$20 a ton; Ontario bran, \$19, and shorts, \$21 a ton on track, Toronto.

Montreal prices are: Manitoba bran, \$18; shorts, \$20 a ton in bags; Ontario bran \$18.50 to \$19, and shorts, \$21 to \$22 a ton in bags.

### FRUIT

The great demand for all sorts of fruit which is being made by the canning factories, taken in conjunction with the growing demand from the west, is likely to cause an upward tendency in prices, more particularly if the season is going to be a short one, which seems likely, owing to the lack of rain.

Apples are quoted by retail dealers at 60c a basket; strawberries at 10c to 12c a box.

### DAIRY PRODUCTS

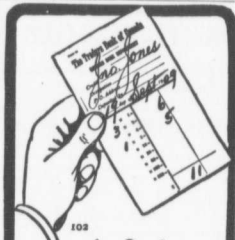
Supplies of butter are generous and render prices easy on the market. Wholesale dealers quote as follows: Choice creamery, 22c to 23c; choice dairy, 20c to 21c; med. um dairy, 18c to 19c; separator prints, 20c to 21c; ordinary quality, 16c to 17c a lb.

On the farmers' market, fresh dairy butter is selling at 20c to 22c a lb.; ordinary quality, 18c to 19c a lb. The difference in price between what the farmers obtain for their butter and what is charged the public by the retailers, makes interesting reading: creamery butter, 28c to 30c; dairy butter, 25c to 27c a lb. Montreal wholesale prices for butter are: Creamery, 25c a lb.; choice dairy butter, 20c to 21c a lb. Wholesale cheese prices in Toronto are: Large cheese, 11c; a lb.; old cheese, 12c to 12c a lb. In Montreal business is quiet. Dealers quote western cheese, 11c to 11c a lb., and eastern, 10c to 11c a lb.

### HORSE MARKET.

There is nothing much doing in the horse market. Sales are few and prices are high. The following prices have been realized during the past week: Heavy draft horses, \$240 and upwards; ag-

ricultural and general purpose horses, \$130 to \$220; drivers, \$120 to \$200; expressors, \$140 to \$230; serviceably sound horses, \$30 to \$80.



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