THE HOME BANK OF CANADA

Statement of the result of the business of the Bank for the year ending 31st May, 1917

PROFIT AND LOSS ACCOUNT

CR.		
Balance of Profit and Loss Account, 31st May, 1916		$ 42,790.60
Net Profits for the year after deducting charges of management, interest due depositors, payment of all Provincial and Municipal taxes and rebate of interest on unmatured bills		217,059.57
		$259,850.17

CAPITAL PROFIT ACCOUNT.

Premium on Capital Stock received during the year		144.57
Which has been appropriated as follows:—		**$259,994.74**
DR.		
Dividend No. 39, quarterly, at the rate of 5% per annum	$24,330.52	
Dividend No. 40, quarterly, at the rate of 5% per annum	24,331.27	
Dividend No. 41, quarterly, at the rate of 5% per annum	24,331.75	
Dividend No. 42, quarterly, at the rate of 5% per annum	24,333.52	
		$97,327.06
Government War Tax on Note Circulation		19,429.00
Payments on account of special subscriptions to Red Cross, Patriotic and other Funds		3,000.00
Balance carried forward		140,238.68
		$259,994.74

GENERAL STATEMENT, 31st MAY, 1917

LIABILITIES

TO THE PUBLIC—		
Notes of the Bank in circulation		$ 1,815,785.00
Deposits not bearing interest		2,396,865.49
Deposits bearing interest, including interest accrued to date of statement		10,243,553.30
Deposits by and balances due to Dominion Government		3,360,355.04
Balances due to other Banks in Canada		53,789.56
Balances due to Banks and Banking Correspondents elsewhere than in Canada and the United Kingdom		462,457.69
		$18,332,806.08
TO THE SHAREHOLDERS—		
Capital (subscribed $2,000,000) paid up	$1,946,806.33	
Rest Account	300,000.00	
Dividends unclaimed	1,644.75	
Dividend No. 42 (quarterly) being at the rate of 5% per annum, payable June 1st, 1917.	24,333.52	
Balance of Profit and Loss Account	140,238.68	
		2,413,023.28
		$20,745,829.36

ASSETS.

Gold and other current coin	$ 133,669.47	
Dominion Government Notes	2,841,874.25	
		$ 2,975,543.72
Deposits with the Minister of Finance as security for note circulation		92,288.00
Notes of other Banks		186,398.10
Cheques of other Banks		844,809.86
Balances due by Banks and Banking Correspondents elsewhere than in Canada		642,331.74
Balances due by other Banks in Canada		10,038.38
Due from Banks and Banking Correspondents in the United Kingdom		17,805.27
Dominion and Provincial Government Securities		831,600.00
Canadian Municipal Securities and British, Foreign and Colonial Public Securities, other than Canadian		1,214,450.92
Railway and other Bonds, Debentures and Stocks not exceeding market value		690,291.27
Call and Short (not exceeding 30 days) Loans in Canada on Bonds, Debentures and Stocks		1,173,349.01
Demand Loans in Canada secured by grain and other staple commodities		1,451,888.51
		$10,130,794.78
Other current Loans and Discounts in Canada, less rebate of interest	$9,477,640.45	
Other Current Loans and Discounts elsewhere than in Canada	32,713.76	
Loans to cities, towns, municipalities and school districts	137,049.20	
Overdue debts	41,300.38	
Real Estate other than Bank premises	76,278.72	
Mortgages on Real Estate sold by the Bank	72,254.68	
Bank Premises, at not more than cost, less amount (written off)	734,681.57	
Other assets not included in the foregoing	43,115.82	
		$10,615,034.58
		$20,745,829.36

M. J. HANEY, *President*. J. COOPER MASON, *Acting General Manager*.

AUDITOR'S REPORT TO THE SHAREHOLDERS

In accordance with sub-sections 19 and 20, of section 56 of the Bank Act, 1913, I beg to report as follows: The above Balance Sheet has been examined with the books and vouchers at the Head Office, and with the certified returns from the Branches, and is in accordance therewith. I have obtained all needed information from the officers of the Bank, and in my opinion the transactions coming under my notice have been within the powers of the Bank. I have checked the cash and verified the securities of the Bank at its Chief Office, both on the 31st of May, 1917, and also at another time during the year; the cash and securities of one of the Branches have also been checked; and in each case, they have agreed with the entries in the books of the Bank with regard thereto. In my opinion, the above balance sheet is properly drawn up so as to show a true and correct view of the state of the Bank's affairs, according to the best of my information and the explanations given to me, and as shown by the books of the Bank.

(Signed) SYDNEY H. JONES, Auditor.