

UNLICENSED FIRE INSURANCE IN CANADA.

A table in the newly published preliminary annual report of the Dominion Superintendent of Insurance refers to the fire insurance carried on property in Canada by fire insurance companies, associations or underwriters, unlicensed to transact business in the Dominion. This return is made under the provisions of section 139 of the Insurance Act of 1910. By this section, it will be within recollection, it is provided that "any person may insure any property situated in Canada with any British or foreign unlicensed company or underwriters and may also insure with persons who reciprocally insure for protection only and not for profit; and any property insured or to be insured under the provisions of this section may be inspected and any loss incurred in respect thereof adjusted: provided such insurance is effected outside of Canada and without any solicitation whatever directly or indirectly on the part of such company, underwriters or persons, by which or whom the insurance is made."

A LARGE BUSINESS TRANSACTED.

The present table published by the Superintendent of Insurance is compiled from returns made by people who thus insure their property. These returns are required to include the location and a brief description of the property insured, the amount of the insurance, and with what class of insurers the business is done. Under this section 139, which was strongly protested against by licensed underwriters at the time of the passing of the Act, a considerable business is done. The amount of insurance of this kind in force in Canada was at December 31, 1912, \$197,918,437 or about seven per cent. of the amount which the licensed companies reporting to the Dominion Government had in force on the same date.

The tables following show the amount of this insur-

ance for both 1911 and 1912. The 1912 statistics differ slightly in form from those of the previous year, floating insurance on stock, railway equipment, etc., distributed throughout Canada having been now classified. This partly accounts, no doubt, for the large rise in the unlicensed insurance under the heading of stock and merchandise. The table regarding the nature of insurers shows that while both Lloyds' associations and mutual companies considerably increased their business, there was a sharp decline last year in that of unlicensed stock companies.

SITUATION OF PROPERTY BY PROVINCES.

	1911.	1912.
Nova Scotia	\$ 2,577,784	\$ 5,758,608
New Brunswick	2,114,070	5,656,373
Quebec	60,031,940	63,983,612
Ontario	65,791,356	83,082,360
Manitoba	7,718,096	11,873,923
Saskatchewan	3,936,208	7,156,543
Alberta	1,915,385	7,903,590
British Columbia	10,413,565	12,502,428
Prince Edward Island		1,000
*Not specified	36,539,667	

\$191,038,071 \$197,918,437

NATURE OF PROPERTY INSURED.

	1911.	1912.
Lumber and lumber mills	\$ 15,084,067	\$ 12,532,097
Other industrial plants and mercantile establishments	111,077,541	108,319,947
Stock and merchandise	27,139,444	51,918,433
Railway property and equipment	36,243,272	23,842,495
Miscellaneous	1,493,747	1,305,465

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NATURE OF INSURERS.

	1911.	1912.
Lloyds Associations	\$ 59,629,932	\$ 64,129,595
Reciprocal Underwriters	13,571,461	13,887,644
Mutual Companies	73,835,539	86,347,397
Stock Companies	41,581,705	33,553,801
Not specified	2,419,434	

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*The greater portion of this amount represents floating insurance on stock, railway equipment, etc., distributed throughout Canada.

Fire Insurance in Canada in 1912—Concluded

	Gross Amount of Risks taken during the Year	Premiums charged thereon	Rate of premiums charged per cent of risks taken	The same for 1911	Net cash paid during year for losses	Net cash received during year for premiums	Rate of losses paid per cent of premiums received	The same for 1911
BRITISH COMPANIES	\$	\$			\$	\$		
Alliance	23,510,911	235,788.24	1.00	1.03	162,044.98	206,684.36	49.37	53.46
Atlas	44,353,141	580,486.10	1.31	1.35	294,396.06	497,115.62	59.22	67.83
Caledonian	41,542,305	501,815.91	1.21	1.20	214,632.11	431,217.36	49.77	57.65
Commercial Union	73,893,530	952,226.41	1.25	1.39	414,032.85	792,177.10	52.27	56.50
Employers' Liability	18,931,862	214,958.89	1.14	1.18	60,128.32	174,606.22	34.61	21.38
General Accident	24,689,106	313,412.57	1.27	1.37	132,882.39	264,818.12	50.18	72.22
Guardian	68,149,725	954,167.72	1.40	1.44	522,783.12	827,129.78	63.20	63.36
Law Union and Rock	21,153,440	252,115.27	1.19	1.27	113,956.75	212,748.46	53.56	57.68
Liv. & Lon. & Globe	137,163,661	1,716,258.58	1.25	1.24	1,319,920.88	1,297,206.69	41.90	69.94
Lon. and Lancashire	59,342,982	782,601.05	1.32	1.27	257,397.08	614,269.06	42.60	38.57
London Assurance	25,205,794	314,988.07	1.25	1.24	167,348.35	252,008.12	42.60	60.58
North British	93,203,517	1,105,458.94	1.19	1.24	459,220.09	940,874.59	48.81	46.22
Northern	53,383,260	722,793.10	1.35	1.36	309,374.77	636,979.55	48.57	50.04
Norwich Union	66,029,815	878,467.42	1.33	1.36	408,652.46	770,886.56	53.01	50.04
Palatine	9,015,516	113,114.76	1.25	1.25	3,705.87	73,593.75	5.04
Phoenix of London	87,315,146	1,207,815.29	1.38	1.65	546,347.51	996,925.12	54.80	50.43
Provincial	4,906,584	33,987.41	0.69	0.69	2,945.23	29,381.88	10.02	9.19
Royal	120,324,763	1,458,790.31	1.21	1.27	777,085.30	1,267,798.20	61.29	50.26
Royal Exchange	33,692,274	395,400.34	1.17	1.31	146,304.99	322,085.13	45.42	31.10
Scottish U. and N.	37,408,745	382,771.59	1.15	1.16	131,472.80	349,314.72	37.64	51.60
Sun	37,964,297	498,832.82	1.31	1.34	232,252.60	422,328.39	55.23	60.48
Union Assurance	43,196,791	554,705.19	1.28	1.28	214,905.45	438,648.95	48.59
Yorkshire	28,019,153	334,510.16	1.19	1.26	134,974.59	273,327.01	49.38	53.23
Totals	1,148,396,318	14,451,466.16	1.26	1.33	6,319,064.30	12,092,124.74	52.26	55.17
Grand Totals	2,374,261,732	30,639,866.97	1.29	1.35	12,072,796.90	23,194,520.72	52.05	53.16