

IMPORTANT PUBLICATIONS OF INSTITUTE OF ACTUARIES.

Were the Institute of Actuaries a less serious and august body, its June meeting might this year be referred to as its Diamond Jubilee—it having been the 60th annual general meeting. The number of members of all classes, including students, is now approaching the even thousand—the exact list at the close of the year being 956. During the year the number of Fellows increased from 232 to 248.

President F. B. Wyatt referred in his address to the announcement made by the council a year ago regarding the preparation of further monetary tables based on the British Offices' experience. He was glad to be able this year to report the recent publication of an inclusive volume of select tables, based upon the experience of the O[m] and O[nm] tables. These tables have been published jointly by the Institute and the Faculty of Actuaries, and incorporate, in one volume, practically the whole of the select tables published by the Joint Mortality Committee in June, 1903, and also (by arrangement with the authors and publishers of the volume) the select tables issued by Messrs. H. J. Baker and A. H. Raisin in October, 1904. The opportunity has also been taken to include, in the volume now published, important additional tables based upon the O[m] and O[nm] experience, including whole-life Om policy-values for all entry ages and durations, at six different rates of interest; further complete tables of term annuities according to the O[nm] table; and certain annuity tables on two joint lives. It is hoped that it will be found greatly for the convenience of members of the profession to have the select tables already published, together with these useful additional functions, included in a single comprehensive volume.

There was announced also from the council the early publication by the Institute of a volume of valuation tables, based upon the Om experience, which, it is hoped, will usefully supplement the tables already published on that basis by the Joint Mortality Committee. The new volume, to the cost of which 41 English offices generously contributed, will include, at different rates of interest, complete tables of policy-values for whole-life assurances with uniform premiums, and with a limited number of premiums, and for endowment assurances; also annual and single premiums for various classes of assurances, and other valuation factors; and these tables will, it is hoped, be a further practical contribution to the working tools of the actuary. Complete tables of term annuity-values, according to the Om and Om (5) tables at $2\frac{3}{4}$ p.c. (a rate at which these functions were not

included in the volume published by the Joint Mortality Committee) will also be issued, in a separate form, with the volume of Om tables.

The Council expressed their appreciation of the services of the committee, consisting of Messrs. R. P. Hardy, T. G. Ackland, and G. J. Lidstone, who, in conference with a committee appointed by the Faculty of Actuaries, and with Messrs. Baker and Raisin, made the necessary arrangements for the publication of the volume of select tables recently issued; and who have also undertaken the preparation and publication, on behalf of the Institute, of the other forthcoming volume of Om tables.



LIFE UNDERWRITERS' CONVENTIONS.

The Life Underwriters' Association of Canada will hold its first annual convention at Toronto, on August 19 and 20. The convention of the National Association of Life Underwriters from the United States will commence at Toronto, Wednesday morning August 21, and already there is assurance that this convention will be the largest and most influential of any in the 23 years of existence of the association.

The gatherings during the five days will be held in the new Convocation Hall in Queens Park, one of the most beautiful assembly halls on this continent. Besides the regular business sessions of the associations for the five days, there will be a tally-ho drive, a sail on the lake, a garden party at a prominent citizen's residence in Queen's Park, a ladies' luncheon at the Lambton Golf Club and the Yacht Club, and a banquet on Tuesday evening, and crowning all the big Banquet on Friday evening at the King Edward Hotel.

Debates, discussions and proceedings of the convention will be participated in by men from all over the United States and Canada who are past masters in insurance matters, particularly in field work. President Allen, of the Canadian Association, promises that enthusiasm, inspiration and bottled-up energy for another year's work will be derived from these conventions.

Cheap rates have been secured, and for further information regarding transportation, application should be made to the Chairman on Transportation, Mr. T. J. Parkes, Sun Life Assurance Company, Montreal. For information affecting the two conventions reference may be made to the Chairman of the Committee of Arrangement, Mr. H. C. Cox, manager, Canada Life Assurance Company, Toronto; or to the Secretary of the Life Underwriters' Association of Canada, Mr. W. S. Milne, Money and Risks, Toronto.