

The Grand Trunk Railway Company's earnings for the second week of April show an increase of \$5,525. The stock quotations as compared with a week ago are as follows:—

	A week ago.	To-day
First Preference.....	114	113½
Second Preference.....	104	103½
Third Preference.....	50½	49½

Montreal Street Railway, which is now selling ex-dividend of 2½ per cent., closed with 220¼ ex-dividend bid, a decline of 2¼ points for the week on sales involving 2,010 shares. The earnings for the week ending 15th inst. show an increase of \$5,471.85, as follows:—

		Increase.
Sunday.....	\$4,858.60	\$* 17.81
Monday.....	6,892.03	2,015.62
Tuesday.....	6,997.55	539.20
Wednesday.....	6,886.46	614.84
Thursday.....	6,795.15	665.51
Friday.....	6,705.94	586.03
Saturday.....	7,462.24	1,068.46

*Decrease.

Toronto Railway closed with 109 bid, a decline of ¾ of a point from last week's quotation. The trading involved 588 shares, and the last sales were made at 109. The earnings for the week ending 15th inst. show an increase of \$5,501.92, as follows:—

		Increase
Sunday.....	\$3,692.11	\$ 758.45
Monday.....	7,236.35	1,011.90
Tuesday.....	6,871.88	762.08
Wednesday.....	6,734.35	776.69
Thursday.....	6,836.25	856.81
Friday.....	6,872.36	586.30
Saturday.....	8,171.09	750.69

Twin City, which sold at 120 in the early part of the week, had a sharp decline, and sold down to 114½ this morning, recovering and closing with 117 bid, a net loss of 1½ points for the week, and 1,165 shares changed hands. The earnings for the first week of April show an increase of \$3,074.60.

There were no transactions in Halifax Tram this week, and the closing bid was 103.

Toledo Railway closed with 34 ex-dividend bid, equivalent to a decline of 1½ points for the week, and 2,730 shares were traded in.

Mackay Common closed with 42½ bid, and 1,855 shares came out during the week. The closing quotation is at a decline of ¾ of a point from last week's close. The Preferred Stock was traded in to the extent of 90 shares, and the closing quotation was 73 bid.

Oglvie Preferred closed with 137½ bid. Only 25 shares were traded in during the week, this transaction being made at 138.

The last sales in Lake of the Woods Common were made at 109, and 109 was bid at the close, a gain on quotation of 2¼ points for the week, and 1,092 shares were dealt in. The Preferred Stock sold at 118, and closed with 118 bid, and 375 shares were traded in during the week.

R. & O. declined to 74½, recovering and closing with 75 bid, a loss of 1 full point for the week, and 620 shares changed hands.

Montreal Power on sales of 2,673 shares closed with 91½ bid, a decline of ¼ point from last week's close. The highest sales of the week were made at 92¾.

Dominion Iron Common sold down to 21¼, and closed with 22¾ bid, a net advance of 1¼ points for the week, and 2,159 shares figured in the week's transactions. The Preferred Stock closed with 68½ bid, a gain of ½ point on quotation for the week, and 328 shares changed hands. The Bonds sold up to 86, and closed with 85 bid, a net gain of 3¼ points on sales of \$222,000.

Dominion Coal Common closed with 78½ bid, a loss of 1 full point for the week, and 445 shares came out in the week's business. The Preferred Stock was traded in to the extent of 59 shares, the last sales being made at 118.

Nova Scotia Steel Common closed with 63½ bid, being unchanged from a week ago, and 465 shares were dealt in during the week. There were no transactions in the Bonds or Preferred Stock.

	Per cent.
Call money in Montreal.....	4½
Call money in New York.....	3
Call money in London.....	1½
Bank of England rate.....	2½
Consols.....	90½
Demand Sterling.....	9
60 days' Sight Sterling.....	9½

Thursday, p.m., April 20, 1905.

The market was very dull to-day, and prices were on the easy side, but the declines were not of any very serious import. New York continued irregular, and prices had a sharp decline there, recovering somewhat towards the close to-day. C. P. R. sold down to 151¼, and Montreal Street was fairly active between 220 and 221, the last sales being made at 220¼. Detroit continued firm between 85¼ and 85½. Twin City sold in the morning at 115½, and in the afternoon at 114¾. A detailed list of the total sales of the day will be found below.

MONTREAL STOCK EXCHANGE SALES

THURSDAY, APRIL 20, 1905.

MORNING BOARD.

No. of Shares.	Price	No. of Shares.	Price
50 C.P.R.....	152¾	200 Detroit Ry.....	85½
50 ".....	151½	25 Power.....	91½
50 R. & O.....	75	119 ".....	91½
10 ".....	75	75 ".....	91½
25 ".....	76	75 Woods Pfd.....	118
25 Twin City.....	115½	5 ".....	118½
30 Sao Paulo.....	130	100 Iron Com.....	23
24 Toledo Ry.....	34¾	100 ".....	22½
5 ".....	35	50 Mackay, Com.....	42½
145 ".....	34¾	125 ".....	42½
100 Street.....	220	20 Mont. Telegraph....	159
50 ".....	220	25 ".....	158½
225 ".....	220½	15 ".....	150
100 ".....	221	2 Molsons Bank.....	228
50 ".....	220½	8 Bank of Montreal....	260
250 Detroit Ry.....	85½	\$5,000 Iron Bonds.....	84½
10 ".....	85½		

AFTERNOON BOARD.

50 C.P.R.....	151½	50 Mackay Com.....	41½
75 ".....	151½	50 " Pfd.....	73½
50 ".....	151½	25 Scotia.....	63½
25 Detroit Ry.....	85½	5 Street.....	220
10 R. & O.....	75½	25 ".....	220½
100 Twin City.....	114½	6 Power.....	91
200 Toledo Ry.....	34¾	25 ".....	91½
50 Mackay Com.....	41½	75 Iron Com.....	22½
25 ".....	41½	1 Molsons Bank.....	229