

**LLOYDS BANK RESULTS FOR 1918.**

The net profit made by Lloyds Bank Limited for 1918 has reached the very substantial total of £2,358,382. It is not possible to make a fair comparison with the sum shown twelve months ago, for the profit for 1918 includes the profit of The Capital and Counties Bank, Limited, for the half-year commencing on 1st July, 1918, as from which date the Bank was taken over by Lloyds Bank. Of the profit £200,000 has been written off the bank premises account; £100,000 has been set aside to establish a fund for the benefit of widows and children of deceased members of the staff; £200,000 has been placed to a special contingency account and £660,460 has been added to the reserve fund, bringing it up to £9,000,000. The dividend has been maintained at the rate of 18½ per cent. per annum—the rate which has been distributed for each year since 1910—while in addition a bonus of 3s. per share is being paid, less income tax. The total distribution is consequently 20 per cent. for the year, less income tax. This enlarged distribution, while doubtless agreeable to the shareholders, is quite conservative, as the sum distributed represents less than 50 per cent. of the total available for distribution. Thus the directors have acted quite soundly and have preserved a just balance between the claims of shareholders and depositors. The balance of profit carried forward is £472,755, as against £289,464 brought forward from 1917.

The growth in the profits made by the bank during the past eight years has been enormous as may be seen by the following figures. 1911, net profits £884,620; 1918, net profits £2,358,382.

The expansion that has occurred during the war may be gathered from the fact that the deposits have risen from nearly £92,000,000 at 31st December, 1913, to nearly £268,000,000 at 31st December last. Doubtless, even this very large figure would have been greater still had the depositors not followed the request of the Government to place their moneys at the disposal of the nation, for the purpose of carrying on the war which has been brought to so successful a conclusion. But making due allowance for this, the growth may truly be described as magnificent.

The growth made by the bank since its start in 1865 may justly be described as enormous. It is quite evident that every endeavour has been made to keep fully abreast of modern needs of commerce, and it must be acknowledged that the bank is well equipped to face the problems now confronting the business community. It is safe to say that Lloyds Bank will be ready in the future, as it has been in the past, to play its part in furthering the interests of the Empire by fostering the trade and commerce of its citizens. The expansion that has occurred during 1918 affords ample proof of a determination that the Bank shall maintain its proud position of a leader in both national and international finance.

**TRAFFIC RETURNS**

| Canadian Pacific Railway   |              |              |              |             |
|----------------------------|--------------|--------------|--------------|-------------|
| Year to date               | 1917         | 1918         | 1919         | Increase    |
| Feb. 28.....               | \$18,773,000 | \$19,889,000 | \$23,579,000 | \$3,690,000 |
| Week ending                | 1917         | 1918         | 1919         | Increase    |
| March 7.....               | 2,442,000    | 2,617,000    | 2,469,000    | *148,000    |
| " 14.....                  | 2,670,000    | 2,496,000    | 2,645,000    | 149,000     |
| " 21.....                  | 2,648,000    | 2,846,000    | 2,832,000    | *14,000     |
| Grand Trunk Railway        |              |              |              |             |
| Year to date               | 1917         | 1918         | 1919         | Increase    |
| Feb. 25.....               | \$ 8,530,394 | \$ 5,506,414 | \$ 8,490,257 | 2,983,843   |
| Week ending                | 1917         | 1918         | 1919         | Increase    |
| March 7.....               | 1,063,190    | 834,742      | 1,224,388    | 389,646     |
| " 14.....                  | 1,068,837    | 846,554      | 1,159,337    | 312,783     |
| " 21.....                  | 1,054,639    | 893,804      | 1,235,013    | 341,209     |
| Canadian National Railways |              |              |              |             |
| Year to date               | 1917         | 1918         | 1919         | Increase    |
| Feb. 28.....               | .....        | \$9,119,071  | \$12,744,360 | \$3,625,289 |
| Week ending                | 1917         | 1918         | 1919         | Increase    |
| March 7.....               | .....        | 1,116,260    | 1,286,614    | 176,354     |
| " 14.....                  | .....        | 1,147,790    | 1,397,986    | 250,196     |
| " 21.....                  | .....        | 1,292,511    | 1,404,051    | 111,540     |

**LETTERS OF CREDIT  
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2111 Ontario East, cor. Davidson Street.  
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**AUSTRALIA and NEW ZEALAND  
BANK OF NEW SOUTH WALES**

(ESTABLISHED 1817)

|  |       |                         |
|--|-------|-------------------------|
| Paid-up Capital                          | ..... | \$19,524,300.00         |
| Reserve Fund                             | ..... | 14,750,000.00           |
| Reserve Liability of Proprietors         | ..... | 19,524,300.00           |
| <b>Aggregate Assets 31st March, 1918</b> |       | <b>\$53,978,600.00</b>  |
|  |       | <b>\$305,984,997.00</b> |



**J. RUSSELL FRENCH, General Manager.**

335 BRANCHES and AGENCIES in the Australian States, New Zealand, Fiji, Papua (New Guinea), and London. The Bank transacts every description of Australian Banking Business. Wool and other Produce Credits arranged

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Agents: Bank of Montreal  
Royal Bank of Canada  
Bank of British North America

London Office:  
**29, THREADNEEDLE STREET, E.**