

An Act to authorize the Corporation of the City of Montreal to acquire a site upon which to erect a Terminus for the Grand Trunk Railway of Canada.

WHEREAS "The Mayor, Aldermen and Citizens of the City of Montreal," have, by their petition, applied for authority to enable them to acquire in the said city a lot of land suitable for the erection of a terminus for the Grand Trunk Railway of Canada, and to carry into effect an arrangement made between them and the Grand Trunk Railway Company, and it is expedient to grant them such authority: Therefore, Her Majesty, &c., enacts as follows :

Preamble.

I. The Corporation of "The Mayor, Aldermen and Citizens of the City of Montreal" is hereby authorized to acquire in the said city, at the foot of McGill street, on the West side of the said street, a lot of land which they shall be empowered to cede and give to the said Grand Trunk Railway Company, for the erection of a terminus ; provided the said Corporation does not pay for the said lot a sum exceeding fifty thousand dollars, and provided that the said cession and donation shall only be made to the said Company, subject to the conditions following, that is to say :

Corporation may acquire a certain lot and convey it to the Company for a Terminus, on certain conditions.

1st. That the said Grand Trunk Railway Company shall construct and erect, on the lot so ceded and given, a freight station, adequate to the requirements of the commerce of the said city, and also a passenger depot.

2nd. That in the event of the said lot so ceded ceasing to be employed as a station or terminus of the said Grand Trunk Railway, the ownership thereof shall *pleno jure* revert to the said Corporation, who may forthwith take possession thereof and make use of it for municipal purposes, or dispose of it in any other way they may think proper.

3rd. That the said Company upon taking possession of the said lot, shall forthwith proceed to have a line of rails laid down to connect the said lot with the said Grand Trunk Railway, and with all possible diligence to erect on the said lot, the buildings necessary for the said station.

II. To enable the said Corporation to acquire the lot in question, they are hereby authorized to issue bonds or debentures to an amount not exceeding fifty thousand dollars, redeemable in five or ten years, and bearing interest at ten per cent.

Corporation may issue bonds bearing 10 per cent. interest.

III. This Act shall be a Public Act.

Public Act.