

the City and suburbs of Montreal, agreeably to the purposes and intendment of this Act and the Act hereby amended.

IV. And be it enacted, That no Share-
 5 holder in the said Corporation erected by the Act hereby amended, and herein spoken of, shall be in any manner whatsoever liable for or charged with the payment of any debt or demand due by the said Corporation, be-
 10 yond the amount of his, her or their subscribed share or shares in the Capital Stock of the said Corporation.

Non-liability
 of Share-
 holders.

V. And be it enacted, That it shall and
 may be lawful for the Company to borrow,
 15 either in this Province or out of it, and either in sterling money or currency, and at such rate of interest not exceeding eight per cent, as the Directors may from time to time agree upon, on mortgage, bond, debenture or
 20 note, such sums of money, from time to time, as shall not exceed in all, the sum of twenty thousand pounds currency, and if, after having borrowed the whole or any part of such money, the Company pay off the same, it shall
 25 be lawful for them again to borrow the amount so paid off, and so, from time to time, to re-borrow, provided that the whole amount borrowed donot at any one time exceed the sum of twenty thousand pounds currency, and for
 30 securing the repayment of the money so borrowed, with interest, it shall be lawful for the said Company to mortgage, secure and assign real estate, works, rates, revenues and rents, and the future calls on the Shareholders
 35 of the Company, or to give bonds or notes, in such manner as shall appear most expedient, payable either in currency or sterling money, and either within, or without this Province, and such bonds, notes, debentures or
 40 other securities to be granted, may be made payable to bearer, or made transferable by simple indorsement or otherwise as the Directors see fit.

Company may
 borrow money
 and pledge
 their property.