

of ten pounds or such sum or sums of money as shall be demanded in lieu thereof towards carrying on and completing the said intended Telegraph, shall be entitled to, and receive after the said Telegraph shall be completed, from and out of the proceeds of the said line Preferential claim for six per cent.
 5 between Quebec and Montreal, after deducting the expenses of working the same, interest at the rate of six per centum per annum upon the said sum of £5,500, and the surplus of such proceeds shall be distributed among the whole of the Stockholders, as well original as preferential, in proportion to the number of shares so
 10 held, and every body politic, corporate or collegiate or community, person or persons holding a share or shares in the said undertaking, shall bear and pay an adequate and proportional sum of money in the proportion of such share or shares towards carrying on the said undertaking, in manner by the said Act of Incorporation and by this Act directed and appointed.

V. And be it enacted, That so much of the twenty-first Section of the said Act of Incorporation, as requires the appointment of nine persons to be Directors of the said Company, is hereby repealed, and from and after the passing of this Act, seven persons only shall
 20 be chosen Directors in the manner in the said Act of Incorporation provided, whereof three shall be a quorum, anything in the said Act of Incorporation to the contrary notwithstanding. Number of Directors reduced.

VI. Be it enacted, That from and after the passing of the present Act, the Annual General Meeting of the Proprietors, to choose
 25 Directors, shall be held on the second Thursday in February, in each year, in lieu of the second Thursday in January, as provided and directed by the twenty-third Clause of the said Act of Incorporation. Day of Annual General Meeting changed.

VII. Be it enacted, That it shall be lawful for the said Company
 30 to contract debts not exceeding one half of the amount of their Capital Stock; and all evidences of debts issued by the said Company shall be issued and signed by the President and Treasurer thereof. Company may contract debts to a certain amount.

VIII. Be it enacted, That all, each and every the provisions
 35 and enactments of the said Act of Incorporation, not inconsistent with the present Act, shall be held and considered, and they are hereby made to apply to the extended Line or Lines of Telegraph authorized by the present Act, to the same extent as if the present extended Line or Lines of Telegraph had been originally authorized
 40 by the said Act of Incorporation. Provisions of Act of Incorporation extended to the New Line.

IX. And be it enacted, That this Act shall be deemed a Public Public Act.
 Act.