or an official extract therefrom shall, together with such declaration, be produced and left with the Cashier, Manager or other officer or agent of the Bank, who shall thereupon enter the name of the party entitled to such transmission in the register of shareholders.

Bank not bound to see to trusts.

XXV. The Bank shall not be bound to see to the execution of any trust, whether express, implied or constructive, to which any shares of the Stock of the said Bank may be subject; and the receipt of the party in whose name any such share shall stand in the books of the Bank, or if it stand in the names of more parties than one, the receipt of one of the parties, shall from time to time be a sufficient discharge to the Bank for any dividend or other sum of money payable in respect of such share, notwithstanding any trust to which such share may then be subject, and whether or not the Bank have had notice of such trust; and the Bank shall not be bound to see to the application of the money paid upon such receipt, any law or usage to the contrary notwithstanding.

What business only the Bank shall be engaged in.

XXVI. The Bank shall not either directly or indirectly acquire or hold any real estate other than such as by the second section it is authorized to acquire and hold, nor any ship or other vessel, nor any share of their own capital stock, or of the capital stock of any other incorporated or unincorporated company; nor shall the Bank either directly or indirectly lend money or make advances upon the security, mortgage or hypothecation of any real estate or of any share of their own capital stock or of any goods, wares or merchandise, nor shall the Bank either directly or indirectly raise loans of money or deal in buying, selling or bartering of goods, wares or merchandise, or engage or be engaged in any trade whatever, except as dealers in gold and silver bullion, bills of exchange, discounting of promissory notes and negotiable securities for money, and in such trade generally as legitimately appertains to the business of banking: Provided always, that the said Corporation may take and hold mortgages and hypothecs on real estate in this Province and on ships or other vessels and security on personal property, by way of additional security for debts contracted to the Bank in the course of their dealings; and also for such purpose may purchase and take any outstanding mortgages, judgments or other charges upon the real or personal property of any debtor of the Bank.

Proviso: as to security for debts previously contracted.

Discounts to Directors, &c., not to exceed one-tenth of the whole.

XXVII. The aggregate amount of discounts and advances made by the said Corporation upon commercial paper or securities bearing the name of any director or officer, or the copartnership name or firm of any director of the said Bank, shall not at any one time exceed *one-tenth* of the total amount of discounts or advances made by the said corporation at the same time.

Bank may retain discount, &c.

XXVIII. The Bank may allow and pay interest not exceeding the legal rate in this Province, upon monies deposited in the Bank, and in discounting promissory notes, bills or other negotiable securities or paper, may receive or retain the discount thereon at the time of discounting or negotiating the same; and when notes, bills or other negotiable securities or paper are *bona fide* payable at a place within this Province different from that at which they are discounted, the Bank may also in addition to the discount receive or retain an amount not exceeding one half *per centum* on the amount of every such note, bill or other negotiable security or paper, to defray the expenses of agency and

May charge a premium in certain cases.