

THE EVENING TIMES AND STAR, ST. JOHN, N. B., FRIDAY, DECEMBER 13, 1912

DINNER SET SPECIALS
97 Pieces, \$10

We have a few sets in Dull Gold Band Celeste Dot and Roses and Brown Floral Decorations which we are offering at this exceptional price for the Christmas season.

O. H. WARWICK CO., LTD.
78 to 82 King Street.I-HOP-C
FACTS

DON'T PAY RENT

Or High Rates of Interest
WE WILL LOAN YOU MONEY
TO BUY OR BUILD HOUSES
TO PAY OFF MORTGAGES
TO IMPROVE REAL ESTATE

AT 5 PER CENT

WE GUARANTEE

the time when your indebtedness will be paid off.

Office Open Evenings. Write, Phone or Call

INTERNATIONAL HOME

PURCHASING CONTRACT CO., LTD.

St. John, N. B., Office, Room 33 Canada Life Bldg.

Phone Main 1503.

BY ARRANGEMENT MADE WITH N. B. STARK
& CO. OF MONTREAL

We will be pleased to receive subscriptions for the 7 per cent. Cumulative Convertible Preferred shares of the

ATLANTIC SUGAR REFINERIES, LIMITED

at 95 per cent. with common stock bonus of 35 per cent. in accordance with the terms of the Prospectus and Application form, copies of which may be obtained from us.

J. C. MACKINTOSH & CO.
ESTABLISHED 1873
Members Montreal Stock Exchange. Direct private wires.
Halifax, St. John, Montreal, New Glasgow, Fredericton

MORNING NEWS OVER THE WIRES

Percy Pickles, an I. C. R. news agent, was arrested in Moncton yesterday on a charge of seduction. The young man will be taken back to Sydney, where the charge is preferred.

Four trainmen and an unknown trespasser were killed and six other trainmen were injured in the wreck of a freight train on the Baltimore & Ohio R. R. near the Allegheny Mountains.

R. S. Barker of Fredericton has resigned as private secretary to Lieutenant Gov.

Skin Diseases

ARE PAINFUL
AND UNSIGHTLY.

Among the most prevalent are Salt Rheum, Eczema, Tetter, Rash, Boils, Pimples and Itching Skin Eruptions.

These troubles always arise from the blood being in a bad condition and it is absolutely impossible to eradicate them from the system unless you put your blood into good shape. This you can do without the slightest trouble by using Burdock Blood Bitters.

It drives out all the humors from the blood, and makes it pure and rich. Thousands of people have used it during the last thirty-five years and have been cured.

Mr. Robert Gamble, Jones Falls, Ont., says: "I write with the greatest pleasure to recommend your great blood purifier, Burdock Blood Bitters. My wife and I had itching sores on our face and ears, and tried everything to help them, but found no relief. We saw your B.B.B. advertised and got a bottle, and before it was half gone we both were getting better, and when it was all gone we were cured."

Burdock Blood Bitters is manufactured only by The T. M. Burns Co., Limited, Toronto, Ont.

C. H. C.
DAILY MEMORANDUM
FOR US LOAN
YOU MONEY
To Buy or Build Houses or Pay Off Mortgages
THE CANADIAN HOME INVESTMENT COMPANY
Tel. M. 944, 429-430, 431, St. John

Dr. de Van's Female Pills
A reliable French regulator, never fails. These pills are excellently powerful in regulating the operative portion of the female system. Refuse all cheap imitations. Dr. de Van's are sold in a box, or three for \$10. Mailed to any address. See Sobell Drug Co., St. Catharines, Ont.

ernor Wood, and Alderman W. E. Cruickshank of the receiver-general's office staff, formerly of St. John, has been temporarily appointed in his place.

Monigneur Stagni, the apostolic delegate, arrived in Halifax last evening and was met at the depot by clergymen and Catholic societies and escorted to St. Mary's Cathedral, where he received an address.

He will remain in Halifax until Monday. The official opening of the Fisher Memorial school at Woodstock will take place on the evening of December 19. Addresses will be delivered by Premier Fleming, Dr. W. S. Carter, Chancellor Jones of the U. N. B., and others.

RECENT WEDDINGS

Frederick Gleason—Kathleen Chant, who has been engaged as a civil engineer in railroad construction in British Columbia is expected home soon. His marriage to Miss Hazel Edgewood of this city is to take place on January 8.

Announcements received in Moncton tell of the marriage of Alice Angella English, daughter of Samuel English, formerly of Moncton, to Ellsworth Bennett in Calgary on November 27.

Albert Finnamore and Miss Jessie E. Miller, both of Fredericton, were married on Wednesday evening in Christ church Cathedral, Very Rev. Dean Schofield officiating.

The effect of a lovely linen tablecloth is often spoiled by the network of creases caused by folding it. In the future when ironing the cloth fold it once, through the middle, roll and tie with a piece of tape. In this manner there will be but one crease, and the tablecloth will lie flat and smooth upon the table.

Sale of Liquors Seized Under Distress Warrant.

There will be sold by public auction, at the salesroom of F. L. Potts, 96 Germain street, in the city of St. John, on Friday, the 27th day of December, instant, at 2:30 o'clock, the following:

Four baskets of wine, 12 bottles each; 4 cases Perfection Whiskey, 12 quart bottles each; 1 case Imperial Whiskey, 24 pint bottles each; 3 cases Extra Special Imperial Whiskey, 24 pint bottles each; 3 cases Perfection Whiskey, 12 quart bottles each; 3 cases Gin, 12 bottles each; 1 case Extra Special Whiskey, 32 pint bottles; 1 case Extra Special Whiskey, 24 pint bottles.

For further particulars apply to F. L. POTTS, Auctioneer, St. John, N. B. Or to R. E. Holyoke, Prov. Constable, Woodstock, N. B.

COMMERCIAL

NEW YORK STOCK MARKET

Quotations furnished by private wires of J. C. Mackintosh & Co., (Members Montreal Stock Exchange, 111 Prince William street, St. John, N. B., (Chubb's Corner) Friday, Dec. 13, 1912.

	Yesterday's Closing	Today's Opening	Today's Noon
Am. Copper	74 1/2	74 1/2	74 1/2
Am. Bet. Sugar	49	49	49
Am. Car & Foundry	54 1/2	54 1/2	54 1/2
Am. Cotton Oil	56 1/2	57 1/2	56 1/2
Am. Locomotive	78	78 1/2	78 1/2
Am. Sm. & Ref.	70 1/2	70 1/2	69 1/2
Am. Tel. & Tel. Co.	138 1/2	138 1/2	138 1/2
Am. Sugar	115 1/2	115 1/2	116
Am. Copper	88 1/2	88 1/2	88 1/2
Atchafalpa	103 1/2	103 1/2	103 1/2
B. & O. Ind.	104	104	103 1/2
B. R. T.	87 1/2	87 1/2	87 1/2
C. P. R.	238	238	235 1/2
Ches. & Ohio	78	78 1/2	78 1/2
Chic. & St. Paul	112	112 1/2	111 1/2
Chic. & N. West	133 1/2	133 1/2	133 1/2
Col. Fuel & Iron	33 1/2	34	33 1/2
Chino. Copper	40 1/2	42	41 1/2
Con. Gas.	138 1/2	138 1/2	138 1/2
Gen. Electric	182	181 1/2	182
Gr. Nor. Pac.	133 1/2	134 1/2	134 1/2
Gr. Nor. Pac.	41	41 1/2	41 1/2
Int'l Harvester	108 1/2	109	108 1/2
Ill. Central	127 1/2	127 1/2	127 1/2
Int. Met.	17	17 1/2	17 1/2
Louis. & Nash.	141	140 1/2	140 1/2
Lehigh Valley	168	168	168 1/2
Nevada Con.	19	19 1/2	19 1/2
Kansas City So.	36	36	36 1/2
Miss. Pacific	41 1/2	41 1/2	41 1/2
N. Y. Cent.	104 1/2	104 1/2	104 1/2
Nor. Pacific	119 1/2	119 1/2	119 1/2
Nor. & West.	112	112 1/2	112 1/2
Pacific Mail	29 1/2	30	30
Pennsylvania	120 1/2	120 1/2	120 1/2
People's Gas.	110 1/2	111 1/2	111 1/2
Pr. Steel Cor.	27 1/2	27 1/2	27 1/2
Reading	104 1/2	104 1/2	104 1/2
Rep. I. and Steel	24 1/2	25	24 1/2
Rock Island	27 1/2	27 1/2	27 1/2
So. Pacific	109	109 1/2	107 1/2
So. Railway	127 1/2	128 1/2	128
Utah Copper	56 1/2	56	56
Union Pacific	135	136	135
U. S. Rubber	62 1/2	63 1/2	62 1/2
U. S. Steel	63 1/2	63 1/2	63 1/2
U. S. Steel Pld.	108 1/2	108 1/2	108 1/2
Virginia Chem.	42	42	42
Westinghouse Elec.	70 1/2	71 1/2	70 1/2

Wheat—

May... 80 1/2 80 1/2 80 1/2
July... 87 87 87 1/2
December... 47 1/2 47 1/2 48 1/2
May... 49 1/2 49 1/2 49 1/2

Oats—

December... 24 1/2 24 1/2 24 1/2
May... 24 1/2 24 1/2 24 1/2
July... 33 33 33 1/2
February... 18 1/2 18 1/2 18 1/2
May... 18 1/2 18 1/2 18 1/2

New York Cotton Market.

December... 12 1/2 12 1/2 12 1/2
January... 12 1/2 12 1/2 12 1/2
March... 12 1/2 12 1/2 12 1/2
July... 12 1/2 12 1/2 12 1/2
August... 12 1/2 12 1/2 12 1/2

Montreal Morning Transactions.

(J. M. Robinson & Sons' private wire telegram.)

	Bid	Asked
Bell Telephone	118 1/2	119
Domination Canners	67	68
C. P. R.	209 1/2	210
Cottons Ltd.	29	30
Cement	27 1/2	27 1/2
Crowns Reserve	27 1/2	27 1/2
Detroit United	71 1/2	72
Can. Converters	45	46
Can. Car Foundry	81 1/2	82
Halifax Electric	161	162
Laurentide	218	219
Domination Steel	57	57 1/2
Mackay Common	80	80
Mexican Electric	80	80
Montreal Cotton	82	82
Ogilvie	130	130 1/2
Ottawa Power	118 1/2	119
Penn. & N. B.	124 1/2	125
Rich. & Ont.	112 1/2	113 1/2
Shawinigan	134	135
Rubber	55	55 1/2
N. S. Steel	82 1/2	83
Sherman Williams	55	55
Montreal Team	54	54 1/2
Domination Textile	79	79
Toronto Rals.	140 1/2	140 1/2
Montreal Paper	42 1/2	43
Lake Woods	138	139
Domination Canners Pld.	100	100
Columbia Pld.	94	94
Cement Pld.	92 1/2	93
Canadian Locomotive Pld.	92 1/2	93
Goodwins Pld.	83 1/2	84
Spanish Steel Pld.	103	103
Rubber Pld.	100	100
Spanish River Pld.	94 1/2	95

N. S. Steel Shipments Feature

Montreal, Dec. 13.—Nova Scotia Steel's sudden drop was a sensational feature in the market yesterday. At 51 1/2; the low level of the day, from which there was only a fractional recovery at the close, the price was not only at its lowest of the year, but lowest since July, 1910. In that month the stock was on only a 4 per cent dividend basis. In September, 1910, the dividend was raised to 5 per cent, and in the spring of the following year to 6 per cent. Yesterday's price, therefore, represented a new low level for the stock, based on a 5 per cent. and a 6 per cent. basis. Its high price for the year is 97 3/4, and in 1910 it was as high as 102. The decline is the more surprising in view of the fact that the company, which is now at new records in the iron ore, the steel and the coal departments. No new stock was offered yesterday.

At 52 it returned 7 1/2 per cent. The decline was based on no deterioration in the intrinsic value of the stock, or any news of an unfavorable character overhanging the stock.

Wall Street Notes.

New York, Dec. 13.—This is Friday, the 13th.

Americans in London firm, 14 to 1 1/4, the last Union Pacific, console 75 3/8 up 3/8.

"Money Trust" inquiry goes on today in Washington.

Two stockholders of N. Y. C. are making charges that road is violating anti-trust law and ask for its dissolution.

Mines Co. of America resumes dividends, paying 1 1/4. Last dividend was a year ago.

Money seems to have reached a level and no lower quotations can be expected this year. Yesterday it developed some investment buying, but the real bargain hunter has not yet put in an appearance.

We Own and Offer

\$950,000 of 7% Cumulative Preference Shares at Par (Redeemable at 110) with 15% Bonus of Common Shares of the

Canada Interlake Line

Incorporated by Ontario Charter.

HEAD OFFICE - - - TORONTO, CANADA

CAPITALIZATION

7% Cumulative Preference Stock (Authorized \$1,500,000) Redeemable at 110. Issued... \$1,000,000
Common Stock (Authorized \$1,500,000) Issued... 1,000,000
Par Value of Shares \$100 Each.

DIRECTORS:

M. J. HANEY, C.E., President, Contractor, Toronto.
R. M. WOLVIN, Vice-President, President Standard Shipping, Limited, Winnipeg.
H. E. KUDERSON, Mandelbrot & Co., Montreal.
E. E. AMBROSE, Mewburn, Ambrose, Burbridge & Marshall, Hamilton.
J. F. M. STEWART, Treasurer, Toronto.
T. BRADSHAW, Member of firm, A. E. Ames & Co., Toronto.
J. W. NORCROSS, Managing Director, Toronto.

REGISTRAR AND TRANSFER AGENT—National Trust Co., Limited.

BANKERS—The Metropolitan Bank.

The Canada Interlake Line, Limited, has been formed to take over the well-established and prosperous business of the Canadian Interlake Line, Limited. To the line of vessels operated by that Company this year there are being added the following: Regina, Kenora, Tagana, Cadillac, Calgarian, Fordonian, Pioneer, and Mars, making fourteen in all.

It is now the largest company in Canada engaged entirely in freight lake transportation. All are modern steel vessels. We offer for sale at par 9,500 fully-paid shares of the above-described Preference stock, carrying a bonus of 15% of the amount of the Preference shares in Common stock.

Payments to be made as follows:—
\$25 per share with subscription, on January 2nd, 1913.
\$25 per share on February 1st, 1913, or with accrued dividend, on February 1st, 1913, thereafter ranking for the full quarter's dividend, payable April 1st, 1913.

Subscription books are now open at our offices, and will close not later than Saturday, the 21st inst. at noon.

The right is reserved to allot only such subscriptions and for such amounts as may be approved, and to close the subscription books without notice. Fractions of Common shares will be adjusted on allotment at \$70 per share.

The first dividend on the Preference shares is to be paid on April 1st, 1913, for the quarter commencing January 1st, 1913. Thereafter Preference share dividends will be paid quarterly. Interest on payments on account of subscriptions will be paid on the first dividend date, April 1st, 1913, at the rate of seven per cent. per annum from dates made.

In view of the large earnings for the current season, and the valuable freight contracts held by the Company, combined with the generally favorable business prospects, the Directors propose to place the Common stock on a dividend-paying basis from July 1st, next, at the rate of five per cent. per annum, payable quarterly, the first payment to be on October 1st for the quarter then ending.

The Company's Managing Director, Mr. J. W. Norcross, has had a wide and successful experience as master of some of the largest vessels on the great lakes, and, later, in the management of transportation companies. He is generally regarded as a man of thorough knowledge of the business of water transportation, and his important trade affiliations will be of great value to the Company in keeping the fleet employed. He will be supported by Directors several of whom have been actively associated with lake shipping for many years, and whose connections will be valuable in securing traffic.

Application will be made in due course to have the Preference and Common shares listed on the Toronto Stock Exchange. Preference Shares are preferential, both as to assets and cumulative dividends, at the rate of 7% per annum, and are redeemable at 110. The Preference shareholders have the right to elect two of the seven Directors.

Validity of the issue of Preference and Common shares has been certified to by Messrs. Rowell, Reid, Wood & Wright, and Messrs. Thomson, Tilley & Johnston. The Company has filed a prospectus and an agreement between Canadian Interlake Line, Limited, and S. Casey Wood, the younger, as Trustee for the Canada Interlake Line, Limited, in the office of the Provincial Secretary, where they may be inspected during business hours.

The amount of underlying bonds is \$720,000, and there is mortgage indebtedness of \$66,432.

The Company's charter provides that a Reserve Fund, which may be used in the business of the Company, shall be established out of the earnings, at the rate of 2% per annum on the amount of the outstanding Preference capital. The Reserve Fund is cumulative, and is to be made before payment of any dividend upon the Common stock. When the fund reaches 50% of the total outstanding Preference stock, the Charter provides that it is to be so maintained, and if at any time it is drawn upon it is to be in like manner restored and maintained. The advantage to the Preference Shareholders of this provision is manifest.

Subscriptions may be forwarded by mail or by telegram at our expense. They may be on regular forms, which may be had on request, or, where these are not available, letters simply stating that so many shares are subscribed for under the terms of the offering will be sufficient.

A memorandum is appended, giving features of the business furnished by Mr. J. W. Norcross, Managing Director, which includes figures as to earnings for the year 1912, certified by Messrs. Clarkson & Gross, Chartered Accountants. Full particulars relating to the offering have been published in folder form, and may be seen at our office, or will be mailed on request.

We recommend the purchase of these shares from the standpoint of security, interest return and prospects of increase in their market value.

A. E. AMES & CO.

UNION BANK BUILDING, TORONTO.

ROYAL INSURANCE BUILDING, MONTREAL.

STATEMENTS FROM MANAGING DIRECTOR'S LETTER:

The fleet consists of 14 modern steel freighters, having a capacity, measured in bushels of wheat, of 1,662,500 bushels. The names of the ships are as follows: Canadian, Acadian, Regina, Kenora, Tagana, Fordonian, Gordon, Hamiltonian, Calgarian, McKinstry, Renovo, Cadillac, Pioneer, and Mars.

The "Fordonian" and "Calgarian" are new ships, almost completed, which will be ready for operation at the opening of navigation in 1913.

The first nine vessels constitute the fleet, most modern and best equipped fleet of canal size package freighters operating on the Great Lakes. The "McKinstry," "Renovo," "Cadillac" and "Pioneer" are thoroughly modern steel bulk freighters, and are also of canal size. The "Mars" is engaged in freight traffic on the Lakes west from Buffalo and Port Colborne and on Georgian Bay.

Arrangements to acquire the 14 vessels were made when tonnage was comparatively cheap, and they should not be replaced to-day except at a considerable advance upon the purchase price.

The total insurance on the fleet is over \$1,500,000, which exceeds the total of the Preference stock and underlying Bonds. The Company's fleet has been specially constructed for the purpose of handling package as well as bulk freight, with the result that advantage has been taken of the large tonnage.

NET EARNINGS—1912.

The net earnings for the year 1912, up to November 30th, of the Canadian, Acadian, Regina, Kenora, Tagana, McKinstry and Renovo, and of the Gordon from July 1st only (being date of purchase), and the Hamiltonian from July 10th only (being date of completion), were \$211,270. Estimated for balance of season 14,000. \$225,270

ESTIMATED NET EARNINGS—1913.

Canadian, Acadian, Regina, Kenora, Tagana, McKinstry, Renovo, Gordon and Hamiltonian the same as for 1912, notwithstanding that the Gordon and Hamiltonian were not in commission for the first three months of the navigation season. \$225,270

Fordonian, Calgarian (almost completed and will be in commission on April 1st, 1913, at opening of navigation season), Cadillac, Pioneer and Mars (just purchased). 128,000

Total net earnings from operation \$353,270
Interest on Bonds and Mortgages \$46,750
Sinking Fund for Bonds 67,000
113,750

Net earnings on Capital Stock \$239,520
Preference Dividend, 7% \$70,000
Special Reserve on Preference, 3% \$9,000
100,000

Net earnings on Common Stock \$139,520
It will, therefore, be seen that, after paying out of the earnings the heavy charge of \$67,000 for Sinking Fund, there would, in accordance with the above, remain an earning on the Preference Capital of 23.4%, and after payment of the preferred dividend and making provision for the Reserve Fund there is a surplus equivalent to 13.4% on the Common Stock.

NEW MINISTER IN ITALY'S CABINET

Rome, Dec. 12.—Signor Bertolini, first Italian delegate at the recent peace negotiations and minister of public works in the last Giolitti cabinet, has been appointed minister of the newly created colonial office, which will include Libya, Eritrea, the Italian Somaliland, and the Northern Somali protectorates. The minister, whose stipend will be \$5,000, takes rank after the minister of foreign affairs, in whose department the colonies hitherto have been included. The appointment is generally approved.

DOCK STRIKE AT VERA CRUZ

Vera Cruz, Dec. 13.—A strike of the dock workers prevented the loading and departure of the Ward Line steamer Monterey yesterday. The attempt to use strike breakers has been abandoned owing to the declared inability of the authorities to give police protection. The government has been applied to by the company to furnish the necessary assistance, which would mean the despatch of rural guards to the water front.