POOR DOCUMENT

MC 2035

SHOPS YOU OUGHT TO KNOW

Designed to Place Before Our Readers the Merchandise, Craftsmanship and Service Offered By Shops and Specialty Stores.

ASHES REMOVED

ASHES REMOVED, TRUCKING done. Main 2806-11. 108252—1—26

ASHES REMOVED, MAIN 3538-42 108180—2—21

BABY CLOTHING

BABY'S BEAUTIFUL LONG Clothes, daintily made of the finest materials; everything required; ten dollars complete. Send for catalogue, Mrs. Wolfsen, 672 Younge street, Toronto. 11—1—1920

BARGAINS

CORSETS, UNDERWEAR, HOSiery, Gloves, mitts and Socks, Garters, Rubbers and Slippers at Wetmore's, Garden street.

CARS WANTED

50 GOOD USED CARS. FORDS, Chevrolets, Overlands, Grey Dorts, McLaughlins. Highest cash prices. N. B. Used Car Exchange, 173 Marsh road.

CHIMNEY SWEEPING

WITH MECHANICAL APPARATUS we make and repair furnace and conductor pipe, kettles, boilers; also plastering and whitewashing. Repair Shop, corner Brussels and Haymarket Square. Open evenings. 'Phone 3714.

ENGRAVERS

F. C. WESLEY & CO., ARTISTS and Engravers, 59 Water street. Telephone M. 982.

HATS BLOCKED

HATS BLOCKED — LADIES' BEAver, Velour and Felt Hats blocked over in latest styles. Mrs. T. R. James, 280 Main street, opposite Adelaide. tf

HAIRDRESSING

MISS McGRATH, N. Y. PARLORS, Imperial Theatre Building. Special sale of hair goods in every design. All branches of work done. Gents' manicuring. 'Phone Main 2695-51. N. Y. graduate.

IRON FOUNDRIES

UNION FOUNDRY AND MACHINE Works, Limited, George H. Waring, manager, West St. John, N. B. Engineers and Machinists, Iron and Brass Foundry.

MARRIAGE LICENSES

MARRIAGE LICENSES ISSUED AT any time. Wassons, Main street.

MASONRY

THOMAS RILEY, MASONRY, PLASTering, Brickwork and Cement Worker, 77 St. James street, near Charlotte street, City. 108021—1—31

MEN'S CLOTHING

WE HAVE JUST RECEIVED SOME young men's suits and overcoats, ready to wear, made of good cloth and trimmings; splendidly tailored; fair and pleasing price. W. J. Higgins & Co., Custom and Ready-to-Wear Clothing, 182 Union street.

MONEY ORDERS

SEND A DOMINION EXPRESS Money Order. Five Dollars costs three cents.

OILS AND GREASES

BUY HOME-MADE GOODS AND make more profit. Oils, greases of all kinds; soaps, soap powders, etc. Eureka Mfg. Co., 254 Union, St. John.

PIANO MOVING

PIANO MOVING BY AUTO, FURniture moved to country, parties and picnics taken out, general cartage. 'Phone Arthur Stackhouse, Main 314-21.

PROFESSIONAL

TO LADIES—A SPECIAL TREATment for removal of hairs, moles, wrinkles and muscular wasting, etc. R Wilby Medical Electrical Specialty and Maseur, 46 King Square, St. John.

REPAIRING

FURNITURE REPAIRING AND Upholstering, 276 Union. 'Phone 915-11.

SECOND-HAND GOODS

WE PAY HIGHEST PRICES FOR cast off clothing. People's Second-hand Store, 573 Main street. 'Phone 2384-41. 108012—2—19

WANTED TO PURCHASE—LADIES' and Gentlemen's cast off clothing, boots; highest cash price paid. Call or write Lampert Bros., 555 Main street. 'Phone Main 2384-11.

WANTED TO PURCHASE—GENtlemen's cast off clothing, boots, musical instruments, jewelry, bicycles, guns, revolvers, tools, etc. Highest cash prices paid. Call or write I. Williams, 16 Dock street, St. John, N. B. Telephone 1774-11.

WE PAY HIGHEST CASH PRICES for castoff clothing. People's Second-hand Store, 573 Main. 'Phone 2384-41. 2—21

SECOND-HAND GOODS

SECOND-HAND FURNITURE bought and sold, 122 Mill street. 5—16—1920

WANTED TO PURCHASE—GENtlemen's cast off clothing, fur coats, jewelry, diamonds old gold and silver, musical instruments, bicycles, guns, revolvers, tools, etc. Best prices paid. Call or write H. Gilbert, 24 Mill Street. 'Phone 2892-11.

SEWING MACHINES

WE REPAIR ALL MAKES OF SEWing machines, also supply needles and parts. Machines to rent by week or month. We sell the famous White Rotary with hemstitching attachment. Furnishers Limited, 169 Charlotte street.

SILVER-PLATERS

GOLD, SILVER, NICKEL, BRASS and Copper Plating, Automobile parts made as good as new, 24 Waterloo street. J. Groundines. tf

SNAPSHOTS FINISHED

SEND ANY ROLL OF FILM AND 50c. to Wassons, St. John, N. B., Box 1343, and have a set of very best pictures, glossy finish. Work returned postpaid.

STOVES

HEATING STOVES—WE HAVE A large variety of latest pattern hall and room stoves which we are selling at attractive prices. It will pay to get our prices. P. Campbell & Co., 73 Prince William street.

UMBRELLAS

UMBRELLAS REPAIRED AND RECovered, 573 Main street. 2—21

WALL PAPERS

ALL THE LATEST STYLES FROM 12c, roll up. Stick fast paste cheaper than using flour, 25c package. Window shades, curtain rods. Lipsett's Variety Store, corner Brussels and Exmouth street.

WATCH REPAIRERS

DIAMONDS BOUGHT AND SOLD, Watch and Clock Repairing a Specialty. G. D. Perkins, 48 Princess St.

RINGS, WATCHES, CLOCKS FOR sale, watch repairing, seven years in Waltham factory. G. B. Huggard, 67 Peters street. tf

W. BAILEY, THE ENGLISH, AMerican and Swiss expert watch repairer, 138 Mill street (next Hygienic Bakery.) For reliable and lasting repairs come to me with your watches and clocks. Prompt attention and reasonable charges. Watches demagnetized.

WELDING

ST. JOHN WELDING WORKS, NELson street, St. John, N. B. Our scientific welding experts can repair any broken auto parts or any machine parts in any metal.

GOOD THINGS COMING TO THEATRES OF ST. JOHN

NEW PROGRAMME MAKES BIG HIT

Performance in Opera House Greatly Enjoyed by Capacity Houses.

The Opera House presents an amusing and pleasing programme for their week-end bill, in which are featured some clever song and dance acts as well as one or two novelties, which are well in keeping with the other numbers. One of the outstanding acts was that of Reece and Edwards.

Following another interesting and rather exciting episode of "The Midnight Man," featuring James J. Corbett, ex-heavyweight champion pugilist of the world, in the leading role, Barney appeared behind the footlights and rendered a number of comical parodies on popular songs, gave an amusing version of some of the leading topics of the day, and then gave a clever demonstration of clog dancing. He was the recipient of well merited applause.

La Pine and Emery then appeared in a clever comedy duo, which evoked hearty laughter. The costuming for this number was amusing and both made a big hit with the large and appreciative audiences.

The "Three Syncopated Maids," three likable and pretty girls, then entertained with a number of songs, which included some catchy "jazz" tunes. They were repeatedly encored and made a decided hit.

Reece and Edwards had one of the feature acts in the new bill. They carry with them some very attractive stage settings, and have one of the best dancing numbers that has appeared here for some time. They introduced some intricate steps and then gave a demonstration of eccentric dancing which won hearty and prolonged applause. The pretty costumes worn by the lady members were greatly admired by the ladies.

Collier and De Walde won their audience from the time they appeared on the stage in a fancy roller skating act of real merit. It is one of the best of this line that ever appeared on the Opera House stage and it made a big hit with all present. On the whole the programme is good and should attract capacity houses today and on Monday.

Keep Your Victory Bonds *Safe*

It is unwise to keep your Victory Bonds around the house when you can get a Safety Deposit box in this Bank at very small cost where your securities (bonds, insurance policies, etc.) will always be safe—always easily accessible.

We gladly give full information about our Safety Deposit Boxes (different sizes); call in and see them.

Paid-up Capital $ 9,700,000
Reserve Fund 18,000,000
Resources - - 220,000,000

THE BANK OF NOVA SCOTIA

C. C. Marriott, who has been elected president of Toronto Board of Trade for 1920.

LOCAL NEWS

Dr. Frank Boyaner, dentist, has opened offices at 74 Germain street. 108457—1—31

Charlie's Aunt, Imperial Theatre, Feb. 6.

Latest steps in modern dancing. Private class. A. M. Green. 'Phone 3087-11. 108484—2—32

DANCE.

Royal Arms Chapter, Knights of Columbus Hall, Friday, February 13. Tickets on sale Gray & Richey's, King street. 'Phone Main 2239 or 3443-21.

Reserve seats early for Charlie's Aunt. Charlie's Aunt comes on Feb. 6.

LUDLOW STREET BAPTIST CHURCH, W. E.

Pastor, Rev. W. R. Robinson. 10 a. m., prayer and praise service; 11 a. m., service in the interests of the C. G. I. T., with special address by pastor; 2.15, Sunday school; 7 p. m., pastor will preach.

Have your clothes dry cleaned at Cliff's. Goods called for and delivered. Office 120 Charlotte. 'Phone 1414-11.

Large sleighs to hire for parties. Kindred's Stable. 'Phone West 12. 1—28

DEBATE POSTPONED.

The debate which was to have been held in I. L. B. rooms Sunday afternoon has been postponed owing to the illness of one of the debaters.

See Louis Green's pipes, cigarette cases and holders before purchasing. Save the coupons.

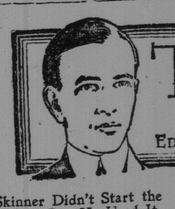
Y. M. C. I. LECTURE.

The third lecture in the Y. M. C. I. lecture course will be given by Hugh F. Hamilton of Moncton in St. Vincent's school auditorium, Cliff street, Sunday evening, Jan. 25, at 8.45 o'clock. Subject: Father Damien, the Missionary Hero to the Lepers. The lecture is open to the public. A short musical programme. Silver collection.

THE ST. JOHN PROTESTANT ORPHANS' HOME.

The following contributions are thankfully acknowledged by the treasurer, H. C. Rankine: True Blue Lodge, Moncton, N. B., per Mrs. Thos. Doige, W. mistress, $50 worth furnishings for room; "A Friend," D. C. Fisher, W. F. Girvan, $5 each; W. G. Roberts, G. H. Pierce, T. G. Clark, D. E. McLellan, R. J. Caldwell, R. A. Blackhall, H. W. Jones, J. A. Lawlor, Miss Andrews, H. Hanes, A. L. Friers, F. K. Graves, G. A. Davidson, J. F. Kelly, G. M. Hopper, H. Capson, Neil Johnson, W. Gaskin, J. McAchern, "R. B. C.," R. H. Irvin, S. Spence, F. H. Sinclair, per Harry Talbot, $1 each.

DR. FRANK BOYANER
DENTIST
74 Germain Street
(Between King and Princess)
108455—2—7



THE BUSINESS COLUMN

EDITED BY MANSFIELD F. HOUSE (COPYRIGHT)

Skinner Didn't Start the Strike—But He Used It

Jay H. Skinner's Shoe Service Shop is one of the finest in Louisville, Ky., but its success is due more to the way in which it handles the business than to its more tangible appearance and appointments.

Some of the points on which Skinner prides himself in the service he offers include a lounging room for men waiting for their clothes, which are cleaned in a separate department. Here bathrobes, extra trousers and slippers are loaned free of charge. There is a restroom for women customers, with telephone service and magazines gratis. Two shoe-shining departments, one for each sex, equipped with comfortable opera chairs, and a checkroom for checking patrons' parcels free, are things designed to make customers feel completely at home while awaiting their shoes or clothes. In the front part of the store is located the shoe machinery, part of the work being done in the windows.

During the recent street railway strike Skinner came out with a bold statement, in the same style of type as was used by the railway company and the carmen's union, which evoked much comment:

PUBLIC NOTICE
An Absolute Denial

Because of the fact that I have just opened the Shoe Service Shop at 330 West Jefferson street, for the repairing of shoes, and further because I have on several different occasions in the public press advocated "more walking" on the part of the public, I have been wrongfully and maliciously accused of being responsible for the present strike of street car motormen and conductors.

It is rumored that I caused the strike so that the entire population of the city would be forced to walk, thereby wearing out their shoes so I could repair them.

This I absolutely deny—I am in no way responsible for this strike—I was not consulted before it took place by either the workmen concerned or officials of the street railway company.

I admit that I have publicly expressed my preference for walking (on the part of others), but when I did so I supposed it would be understood that it was to be in moderation and not a prolonged "hike."

Of course, while the strike lasts, walking will continue to be a disagreeable necessity on the part of most of us. Shoes are bound to wear out, and I will appreciate it if you will bring them to the Shoe Service Shop for repairs.

As to my causing this strike, all rumors to that effect are false and the union officials or street railway officials will bear me out in this statement.

Yours for less walking,
JAY H. SKINNER.

An Accidental Ad.

Somebody hoisted a brick through one of the display windows of the W. W. Carter Co., Indianapolis, the other day and made off with some choice samples. The company placed this sign in the hole in the glass:

"Our shirts please window-smashers."

Music Has Charms to Soothe the Savage Shopper.

"Musical shopping" may not be anything particularly new, but as an aid to augmented holiday sales it's an accomplished fact.

At least that's the firm conviction of the William H. Hoskins Co., of Philadelphia, after trying out the idea for several seasons. The theory that people eat more while listening to the strains of pleasant music has been proved by restaurant owners. That it also applies to shopping, especially during the festive periods, has equally been demonstrated. It puts people in a recentive frame of mind, takes the dull, commercial edge off transactions, and helps to alleviate the ordeal of shopping.

Alertly mindful of all this, Hoskins each year about the first week in December begins to mail thousands of invitations to a selected list of women customers both in the city and suburbs. Coupled with daily newspaper advertisements announcing Saturday afternoon musicales from 2 to 5 o'clock, this never fails to attract hundreds of shoppers to the store to do their buying at leisure and be entertained at the same time.

Net results have been a doubling of business on Christmas cards, fine engraving and gifts of every description. All merchandise is of the higher grade, and the sales represent substantial amounts in virtually every instance. Even floor lamps at $75 are frequently sold during the afternoon.

Did the Shoe Men Sing "Lover of My Sole"?

Groups of tradespeople who attended a revival meeting being held in Pratt, Kans., at a special business men's meeting, were invited to choose their own hymns, each group standing and singing its choice.

The grocers started off with "Help Somebody Today." Then followed:

"Think on Thy Way," by the automobile men;

"Sweeter and Dearer," by the restaurant, hotel and bakery folks;

"Yield Not to Temptation," by the lawyers;

"Wash Me Whiter Than the Snow," by the laundry men and dry cleaners;

"The Great Physician," by the doctors;

"Does it Pay?" by the bankers;

"The Home Over There," by the real estate dealers;

And the services closed with "I Love to Tell the Story," by the newspaper men present.

Retailers Question Women About Service.

To determine whether the service accorded by local stores is all that it should be, the Little Falls, N. Y., Chamber of Commerce is conducting a unique questionnaire mail campaign. Local housewives are receiving a set of questions, which include:

"Do you get courteous and satisfactory treatment in Little Falls?"

"Do the clerks serve you promptly and satisfactorily?"

"Are the goods in the stores as complete, up to date and good as they should be?"

"Do the merchants secure for you promptly anything you may desire?"

The idea of this service is to endeavor to improve the stores and have them capable of rendering better service to the people of the city.

HALIFAX AND THE OCEAN TERMINALS

Interesting Discussion by Board of Trade Would Give C. P. R. Access to Its Facilities — Building Returns Show Value of $5,000,000.

(Halifax Recorder.)

The annual meeting of the board of trade was held yesterday afternoon, when the retiring president, H. R. Silver, made his address, reviewing what had been accomplished in the year just ended and outlining some of the things that the organization hoped to effect in the future for the betterment of Halifax.

He said that business had been good and that private enterprise had made progress during the year in spite of the generally anticipated period of depression. That Halifax was growing rapidly was shown by the unprecedented building returns aggregating $5,000,000. Losses through business failure had been practically negligible.

Mr. Silver touched upon proposed reorganization of the board of trade. He said, in part:

"In my opinion, and I say it without any reflection on our secretary who is doing more than should be expected of any one man, we require a general manager with a good general knowledge of practical business and the requirements of the port. He should have as his direct assistants, a secretary and a traffic expert, together with the present committee sytsem enlarged to cover every branch of industry in the city

Members should be kept advised of the board's activities by the publication of a monthly bulletin.

More money was necessary. To carry on the work, between $12,000 and $15,000 was needed whereas the current income was $5,800 minimum membership. The fee should be $10 instead of $5.

On the subject of transportation as affecting Halifax, Mr. Silver laid special emphasis, claiming that the new ocean terminals were not being used to their full capacity, and that construction work of the ocean terminals had practically ceased. A grain elevator was also essential. He also said:

"When a representative of the citizens in 1912 approved of the plans for the proposed new terminals, it was not with the object of simply moving the passenger station from North street to Victoria Lane, but rather to make Halifax the 'gateway of Canada.' The distances to and from Halifax are the same now as they were in 1912, and the reasons why Canadian traffic should fly through Canadian ports are just as sound now as they were then; it therefore behooves every organization in the city to join forces and find out why the traffic does not come this way and what the railway policy in the future is to be.

"Some authorities say that the only way to get practical results is by putting all the terminal facilities under a harbor commission, as exists in Montreal, arguing that, having the responsibility of making the terminals profitable they will find means of securing the traffic; if this is the correct solution, by all means let us have a harbor commission. Others say that the practical solution of the question and the quickest way to bring results is to give the Canadian Pacific railway running rights over government lines to Halifax. My opinion is, that subject to the price paid being a fair one, every railway in Canada should have running rights over government-owned lines for through traffic and carload traffic to and from local points. We do not know whether the Canadian Pacific desires these rights or not, but the time was when they did, and as this corporation usually has a good reason for anything it does, it is not at all likely that its wishes have changed in this respect, so why should we lose the benefit which may be derived from their entry into Halifax, by fixing of such arbitrary rates and terms as would make it impossible for them to come."

Mr. Silver also said of the transportation situation that it was claimed that the head offices were too far away from Nova Scotia to obtain satisfactory adjustments.

Hon. A. K. Maclean explained concisely the causes underlying the present high rate of exchange, and the depreciation in value of much of the world's currency.

With reference to the port of Halifax he said that it was foolish to expect to make Halifax the actual gateway of Canada through occult means. The people themselves must bring business here, and send it away by commercial enterprise and faith expressed by investment of capital. He felt that the inauguration of export and import associations might be beneficial and stressed the fact that the future of Nova Scotia was more closely bound with international than domestic trade. If the organization was here, then the shipping would come; there would be no need to ask what government or railways would do.

THE FUR SALES

(Funsten Bros. & Co.'s Circular.)

That the United States has become the fur market of the world—with St. Louis as its dominant centre—is well evidenced in the amount of furs offered at the midwinter sale at the International Fur Exchange, St. Louis. Invoiced at current rates this sale will amount to well over $25,000,000. The last day for receiving goods for the midwinter sale was the 10th inst.; and on this day there were received twenty-eight carloads of furs from all over the world, this in addition to the enormous stocks already on hand. The difficulties of receiving, checking, entering, grading, lotting, sampling and cataloguing this enormous consignment necessitated postponement of the sale until Monday, Feb. 2, 1920. It is expected that about two and a half weeks will be required to auction this largest offering ever made in one single event in the fur auction market.

The size of the offering refutes the charges made in some quarters that American fur dealers are profiteering by holding furs for higher prices. At open auction on the International Fur Exchange all furs are sold invariably and inevitably to the highest bidder; and the enormous collection offered at the forthcoming sale is an emphatic refutation of such charges. It is estimated that over 75 per cent of the North American fur stock available is entered in this sale. It is well known that the world's fur marts are practically bare of heldover stocks.

Because of the advance of the Bolsheviki up to Irkutsk in Siberia, and consequent disruption of mail and railroad services, they have gained control of the largest part of the fur producing districts in Siberia; and this will materially reduce receipts of Siberian furs in this market. The same scarcity is apparent in other foreign fur countries; and after Feb. 1 the game laws in many states on this continent prohibit trapping, so that the home market will be seriously restricted as well as the foreign sources of supply.

The principal quantities to be offered at the International Fur Exchange, St. Louis, beginning on Feb. 2, are:

Twelve thousand Alaska sealskins; dressed, dyed and machined in this country (instead of at London, as formerly).

Two hundred thousand China dog mats, which is the largest quantity of this article ever offered in one sale; used mostly for coats in the cold northwest countries.

From Siberia: 1,500,000 squirrels, 200,000 ermine, 8,000 white foxes, 70,000 kolinskies, 200,000 marmots, 125,000 fitch, 6,000 Russian sables. From Persia and Turkestan about 10,000 Persians.

From Australia and New Zealand, about 1,000,000 pounds of rabbit skins, 500,000 Australian opossum, 40,000 wallaby, 60,000 wombats, 11,000 kangaroo, 100,000 ringtail opossum and 60,000 red foxes.

The principal articles in this continent are about 800,000 muskrats, 300,000 skunk, 400,000 opossum, 125,000 racoons, 100,000 mink, 22,000 beavers, 80,000 wolves, 12,000 martens, 1,000 silver foxes, 1,000 blue foxes, 1,000 cross foxes, about 70,000 red foxes.

From South America, 200,000 nutrias, 2,500 chinchillas, 10,000 Patagonian foxes.

From Europe, 800,000 moles, red foxes, etc.

TAX ON PROFITS IN BUSINESS

(Montreal Gazette.)

The business profits tax does not run beyond the year recently ended unless parliament revises the impost, and this method of taxation will, presumably, engage the serious consideration of the finance minister. The obligations of the Federal government do not permit of reduction of taxation. Every dollar turned into the treasury is required to discharge debts due annually, and the people of Canada will be lucky if they escape further taxation to make ends meet. The problem confronting the finance minister is, however, not merely one of raising adequate revenue, but equally important is the question how to raise it. Before the war receipts from customs and excise duties supplemented by revenue from the post office and public works, sufficed to meet expenditure, with a frequent balance to the good, but the immense debt created by war activities and the very considerable enlargement of staffs in Ottawa have made necessary new taxation. In seeking sources of revenue the government, as all governments do, resorted to an income tax which people bear more or less contentedly, and also to a business profits tax, and it is in respect of the perpetuation of the latter that controversy arises.

Business profits tax is not a wise tax. It may be ustified as an emergency measure, but should not be carried into peace times. That is the opinion of respected critics. The United States is about to abolish the impost, and in matters of business the Americans are not slacking. The late finance minister, Sir Thomas White, regarded the tax with misgiving, as his remarks in his last budget speech clearly showed. "Our business profits taxation," he said, "unless repealed as soon as war conditions terminate, must have an adverse influence upon the investment of money in business enterprise in Canada. Within bounds such a policy is not open to criticism, but carried beyond a reasonable point it can only defeat its purpose, with consequences detrimental to capital, labor, and the community as a whole." The conclusive obection to a business profits tax is that it smothers business, capital is discouraged, enterprise is checked, and a premium is given to the divergence of profits to other ends than the public revenue. W. B. Clover, a United States trade commissioner, had this to say of the tax in a recent address to the Wholesale Dry Gods Association of that country:—

"The excess profits tax is passed on and multiplied until about four or five dollars is taken out of your pocket, my pocket and the pocket of the man on the street for every dollar that finally gets to the public treasury. The tax is difficult and cumbersome to collect, and bears inequitably upon different concerns of the same size and profitableness. As a matter of fact, it is a bonus for inflated capitalization and a penalty on conservative capitalization. It should be repeled at the earliest possible moment, and its repeal, I am certain, will result in an almost immediate lowering of the whole unhealthy price structure, which is a burden alike upon every citizen, whether he be consumer, merchandiser, producer or taxpayer."

The fault of a business profits tax is that it impedes business, interrupts the flow and employment of capital, operates to dry up the source whence it is derived. The government must have revenue, to obtain which it should encourage the use of capital and assist the enlargement of business, not quench either at their source. An income tax is proper, and is not a new thing. From the profits of business income will be produced, upon which taxes can be levied, and it seems a mistaken policy to obstruct the flow of profits upon which the public revenue is now largely based in the form of income taxation.

Australia and New Zealand

Every effort is being put forth to foster and increase trade between Canada and Australasia. The correspondents of this Bank include the principal banks of both Australia and New Zealand, and on the Pacific coast of both Canada and the United States it has branches in all the principal seaports. With many years experience gained in transacting a foreign business, its services are at the disposal of Canadian exporters and importers.

THE CANADIAN BANK OF COMMERCE

PAID-UP CAPITAL - $15,000,000
RESERVE FUND - - $15,000,000

St. John Branch, W. H. LUGSBIN, Manager

FINANCIAL

NEW YORK STOCK MARKET.
(J. M. Robinson & Sons, Member Montreal Stock Exchange.)
New York, Jan. 24.

	Prev. Close.	Open.	Noon
Am Sumatra	90½	90¼	90½
Am Locomotive	97½	97¼	98
Am Can	52¾	52½	52½
Am Int. Corp	....	107¼	107¾
Am Steel Frdies	....	45	44¾
Am Smelters	68⅛	....	....
Am Tel and Tel	....	97¾	97⅝
Am Woollens	147½	147	150½
Anaconda Mining	61⅛	60⅞	61
Brooklyn H T.	....	13	13
Balt & Ohio	31¾	....	....
Baldwin Loco	112⅛	111⅞	113
Beth Steel B	95⅛	95¼	96½
Can Pacific	129¼	129¾	129¾
Cent Leather	90¾	....	....
Crucible Steel	212½	213½	219
Erie	12¾	12⅝	12⅝
Gt Northeren Pfd	78	78	78
Gen Motors	296¼	298	296½
Inspiration	55⅞	....	....
Intl Mar Com	38¾	39⅛	39
Intl Mar Pfd	96⅝	97	97½
Indust Alcohol	105¼	106¼	107
Kenencott Copper	30	....	....
Midvale Steel	49⅛	49	49½
Mex Petroleum	194¾	194¼	195
North Pacific	78½	....	....
N Y Central	....	68¼	68½
Pennsylvania	....	42⅛	42
Pierce Arrow	66⅞	66⅞	67
Pan-Am Petrol	92½	92½	92½
Reading	74½	....	....
Republic I & S	109	109¼	109¾
St. Paul	....	36	36
South Railway	....	21½	21½
South Pacific	100	100	100
Studebaker	101⅜	101	100½
Union Pacific	121⅝	122½	122¼
U S Steel	104⅝	104¾	105
U S Rubber	123⅛	124⅜	124
Utah Copper	74¼	75	75
Westing Electric	52½	52¾	52¾
Willys Overland	28	28¼	28½

MONTREAL STOCK MARKET.
(J. M. Robinson & Sons, Member Montreal Stock Exchange.)
Montreal, Jna. 24.

Brompton—5 at 80½.
Asbestos—1 at 80.
Bell—43 at 110.
Dom Steel—160 at 75
Detroit—10 at 110.
Laurentide—25 at 269.
Ames—50 at 135¼, 25 at 134½.
Power—80 at 88¼, 155 at 88.
Riorden—55 at 180.
Fish—35 at 64.
Shawinigan—100 at 115¼, 10 at 115½
Flour—30 at 118.
Spanish—50 at 84½, 235 at 87, 25 at 86⅞, 50 at 86¾.
Steel Co—25 at 82, 4 at 82¼, 175 at 82¾, 75 at 82⅞.
Sugar—150 at 87½, 30 at 88, 30 at 89¾, 210 at 90, 40 at 89½, 25 at 89⅝, 5 at 89¾, 25 at 89⅞.
Quebec—75 at 29¾, 60 at 30, 50 at 30⅛.
Lyall—10 at 85.
Spanish Pfd—10 at 125, 50 at 124¼.
Spanish Pfd—10 at 125, 50 at 124¼.
Glass—20 at 90.
Forgings—25 at 202, 125 at 200, 250 at 205, 75 at 210, 150 at 208, 25 at 207, 18 at 209, 25 at 208¾.
Brazil—125 at 46.
War Loan—1925—5,000 at 95½.
War Loan, 1937—14,000 at 98¾.

ARRESTS IN BIG LIQUOR THEFT

Six Barrels and 587 Cases of Whiskey Stolen at East River Pier.

New York, Jan. 24—Six men were arrested in Brooklyn yesterday in connection with the theft of 587 cases and six barrels of whiskey, valued at $56,000, from an East River pier last November.

Three watchmen were held up by bandits and locked in a refrigerator on the pier until long after the liquor had been carried off in auto trucks. It had been brought from Louisville, Ky., and Walkerville, Ont., for export.

Since the theft, residents of Long Island in the neighborhood of Oyster Bay, Huntingdon and Menola talked so freely of the "good liquor" that was being sold in many Long Island hotels that the police got on the trail. A big cache of whiskey was uncovered in Huntingdon which, the police say, was the chief distributing point. The arrests followed.

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