

# WOOD AND COAL

## There's Warmth—Comfort—Value in EMMERSON'S SPECIAL

which is rich in heating properties, burns freely with comparatively little ash, and comes well screened.  
Try a load—you'll like it.  
Phone Main 3938  
EMMERSON FUEL CO.  
LTD.  
115 CITY ROAD

## WELSH Semi-Anthracite Sootless, Smokeless and Stoneless

Suitably sized for use in FURNACES or in any stove or Self-feeders

## CONSUMERS COAL CO. LIMITED

68 Prince William St.  
Phone M. 1913

## Broad Cove COAL

Just received, a large shipment of the old original Broad Cove Coal. An extra large sized coal. Well screened and prompt delivery.

## D. W. LAND

Hanover Street Siding  
Phone M. 4055 or M. 574

## Now Landing

American Anthracite Egg Stove Chestnut Pea  
R.P. & W. F. STARR, LIMITED  
49 Smythe St. 159 Union St.

## Dry Wood

Where you get the value of your money in wood.  
Heavy Soft Wood, Kindling, Hardwood—all cut ready for use, and dry.

## City Fuel Co.

257 City Road Phone 468

## Hard-Coal-Soft Landed Cargo High Grade AMERICAN SOFT COAL

Also cargo BRITISH ANTHRACITE COAL suitable for Self-Feeders, and in all sizes.  
Maritime Fuel Co., Limited.  
Coal Dept.  
Phone M. 3233

## FOR SALE

Nice Bright Sawed White Birch Hardwood \$4.00  
Per Load Delivered.

## Gibbon & Co., Ltd.

Phone Main 2636 2273-10-28

## Phone Your Order 1813 For Coal in Paper Bags

Bag, Barrel or Ton  
L. S. DAVIDSON,  
27 Clarence Street

## COAL!

Delivered by the Bag, Barrel or Ton.  
CARSON COAL CO.  
Tel. M. 2166  
Cor. Lansdowne Ave. and Elm St.

FOR SALE—Dry Cut Wood, \$2.50 large truck—W. P. Turner, Hazen Street Extension, Phone 4710.

1/4 CORD DRY SOFT WOOD \$3.00; 1/4 cord sawed \$3.25. Coal by the ton, bag or barrel. H. A. FOSHAY, 118 Harrison, Phone M. 8808.

KINDLING WOOD—\$8 per load, south of Union street—Haley Bros., Ltd., City.

FOR SALE—Dry Slab Wood—C. A. Price, corner Stanley-City Road, Main 4444

# WHAT'S DOING IN THE MONEY AND STOCK MARKETS TODAY

## THE FINANCES OF POLAND SERIOUS

Treasury Faces a Deficit of 600,000,000 Marks at the End of the Year—Failure of New Tax Legislation.

Washington, Oct. 26.—Owing to the failure of the Polish Diet to enact any new tax legislation, it is expected that the deficit of the Government Treasury for the current year will reach at least 600,000,000 marks, according to cable advice received by the Department of Commerce. A large part of the deficit is being covered by the issue of paper money and the remainder by short-term interest-bearing notes. From January 1 to September 30 the amount of paper money issued to cover Government expenditures (in other words, the amount borrowed by the Government from the State Bank) amounted to 121,000,000 marks. Nearly half of this was issued during September, and most of the remainder during July and August.

The rate of exchange of Polish currency, which remained fairly stable during the first half of the year, has during the past three months declined even more rapidly than the paper money circulation has increased. The exchange value of the Polish mark at the end of September represented about one twenty-one hundredth part of par, while its internal buying power as represented by internal prices, represented one fifteen hundredth part of the pre-war buying power.

As compared with January 1, 1921, the amount of paper money in circulation at the end of September had increased eightfold, the level of prices had increased sevenfold, and the number of marks necessary to buy a dollar in foreign exchange had increased nearly twelvefold. In other words, the internal value of Polish currency is at present considerably above its foreign exchange value, thus tending to hinder imports from countries with more stable currency and to promote exports to such countries.

However, Polish imports a great deal from Germany and since the German mark has recently fallen more rapidly than the Polish mark, it has become increasingly easy for Poland to buy in that market.

The Polish industry and commerce continue to expand in the face of currency difficulties, as evidenced by the constant increase in the number of cars loaded and in the constant shortage of cars to handle goods offered.

There is increasing difficulty in moving coal, grain, potatoes and sugar beets, owing to scarcity of cars. This situation can be remedied only when the 7,000 cars recently bought from the United States War Department are received.

Tornadoes have been known to carry children a mile.

## FINANCIAL

NEW YORK MARKET

(By direct private wires to McDougall & Cowans, 28 King Street, City.)

	Open	High	Low
Atchafalpa	109 1/2	109 1/2	109 1/2
Am Beet Sugar	42 1/2	42 1/2	42 1/2
Allied Chem	82 1/2	82 1/2	82 1/2
Allis-Chalmers	46 1/2	46 1/2	46 1/2
Am Car & Fdry	85 1/2	85 1/2	85 1/2
Atlantic Gulf	23 1/2	23 1/2	23 1/2
Am Int Corp	81 1/2	81 1/2	81 1/2
Am Locomotive	180 1/2	180 1/2	180 1/2
Am Sumatra	37 1/2	37 1/2	37 1/2
Am Smelters	87 1/2	87 1/2	87 1/2
Asphalt	59 1/2	59 1/2	59 1/2
Am Telephone	122 1/2	122 1/2	122 1/2
Anacostia	80 1/2	80 1/2	80 1/2
Balt & Ohio	54 1/2	54 1/2	54 1/2
Bald Loco	134 1/2	134 1/2	134 1/2
Beth Steel B	72 1/2	72 1/2	72 1/2
Butte & Sup	32 1/2	32 1/2	32 1/2
Brooklyn	16 1/2	16 1/2	16 1/2
Bosch	40 1/2	40 1/2	40 1/2
C P Pacific	146 1/2	146 1/2	146 1/2
Can	72 1/2	72 1/2	72 1/2
Chandler	60 1/2	60 1/2	60 1/2
Corn Products	127 1/2	127 1/2	127 1/2
Cosden Oil	49 1/2	49 1/2	49 1/2
Cos Gas	142 1/2	142 1/2	142 1/2
Cle & E M Pfd.	60 1/2	60 1/2	60 1/2
Columbia Gas	109 1/2	109 1/2	109 1/2
Coco Cola	78 1/2	78 1/2	78 1/2
Crucible	77 1/2	77 1/2	77 1/2
Davidson Chem	32 1/2	32 1/2	32 1/2
Eric Com	15 1/2	15 1/2	15 1/2
Endicott John	83 1/2	83 1/2	83 1/2
Famous Players	25 1/2	25 1/2	25 1/2
Gen Electric	179 1/2	179 1/2	179 1/2
Gen Motors	14 1/2	14 1/2	14 1/2
Great Nor Pfd	16 1/2	16 1/2	16 1/2
Gulf M & N R R	16 1/2	16 1/2	16 1/2
Houston Oil	89 1/2	89 1/2	89 1/2
Hudson Motors	30 1/2	30 1/2	30 1/2
Inspiration	80 1/2	80 1/2	80 1/2
Inter Paper	58 1/2	58 1/2	58 1/2
Indus Alcohol	65 1/2	65 1/2	65 1/2
Inventive	16 1/2	16 1/2	16 1/2
Imperial Oil	111 1/2	111 1/2	111 1/2
Inter Harvester	107 1/2	107 1/2	107 1/2
Kennecott	42 1/2	42 1/2	42 1/2
Kelly Spr	42 1/2	42 1/2	42 1/2
Keystone Tire	6 1/2	6 1/2	6 1/2
Kansas City South	71 1/2	71 1/2	71 1/2
Lehigh Valley	82 1/2	82 1/2	82 1/2
Lackawanna	138 1/2	138 1/2	138 1/2
May Stores	138 1/2	138 1/2	138 1/2
Marine Corp	138 1/2	138 1/2	138 1/2
Marine Pfd	55 1/2	55 1/2	55 1/2
Mack Truck	33 1/2	33 1/2	33 1/2
Mex Pete	52 1/2	52 1/2	52 1/2
Mex Schenck	16 1/2	16 1/2	16 1/2
Midvale	33 1/2	33 1/2	33 1/2
Mid States Oil	12 1/2	12 1/2	12 1/2
Monroe	20 1/2	20 1/2	20 1/2
New Haven	80 1/2	80 1/2	80 1/2
Northern Pac	87 1/2	87 1/2	87 1/2
Pure Oil	101 1/2	101 1/2	101 1/2
Nor & West	122 1/2	122 1/2	122 1/2
North America	96 1/2	96 1/2	96 1/2
Pennsylvania	40 1/2	40 1/2	40 1/2
Pan American	90 1/2	90 1/2	90 1/2
Pearce Arrow	11 1/2	11 1/2	11 1/2
Pullman	45 1/2	45 1/2	45 1/2
Pure Oil	101 1/2	101 1/2	101 1/2
Pullman	131 1/2	131 1/2	131 1/2
Refrigerator	36 1/2	36 1/2	36 1/2
Pacific Oil	80 1/2	80 1/2	80 1/2
Pedding	86 1/2	86 1/2	86 1/2
Rep I & Steel	52 1/2	52 1/2	52 1/2
Rock Island	49 1/2	49 1/2	49 1/2
Rubber	87 1/2	87 1/2	87 1/2
Sugar	83 1/2	83 1/2	83 1/2
Sinclair Oil	83 1/2	83 1/2	83 1/2
Southern Pac	94 1/2	94 1/2	94 1/2
Southern Ry	28 1/2	28 1/2	28 1/2
St Paul	81 1/2	81 1/2	81 1/2
Studebaker	127 1/2	127 1/2	127 1/2
Steel Foundries	42 1/2	42 1/2	42 1/2
Stan Oil N Y	213 1/2	213 1/2	213 1/2
Stan Oil Ind	123 1/2	123 1/2	123 1/2
Texas Compa	12 1/2	12 1/2	12 1/2
Transcontinental	13 1/2	13 1/2	13 1/2
Tex Pac & Oil	24 1/2	24 1/2	24 1/2
Timken	22 1/2	22 1/2	22 1/2
Union Oil	16 1/2	16 1/2	16 1/2
Union Pacific	148 1/2	148 1/2	148 1/2
U S Steel	108 1/2	108 1/2	108 1/2
U S Realty	86 1/2	86 1/2	86 1/2
United Copper	64 1/2	64 1/2	64 1/2
United Drug	80 1/2	80 1/2	80 1/2
Vanadium St	42 1/2	42 1/2	42 1/2
Westinghouse	62 1/2	62 1/2	62 1/2
Wool	15 1/2	15 1/2	15 1/2
Wool	97 1/2	97 1/2	97 1/2
Sterling	44 1/2	44 1/2	44 1/2

## PROFESSIONAL SELLING WAS CONTINUED

Reactionary Tone to Most of Wall Street List at Opening—Busy Start on Montreal Exchange.

New York, Oct. 26.—(10.30)—Continuation of yesterday's professional selling of industrial stocks took place at the opening of today's stock exchange and imparted a decidedly reactionary tone to most of the list. Oil, steel, and equipment shares were offered freely, the declines in active issues ranging from 1 to 2-1/2 points. Rails offered better resistance to selling pressure, Pennsylvania climbing to 49-5/8, the highest in four years, in response to resumption of a six per cent dividend. Reading also opened slightly higher but soon cancelled its gain and dropped a point below last night's close. Norfolk and Western and Delaware, Lackawanna and Western also sold off a point. The slump in oil shares was led by Mexican Petroleum, which dropped 3-1/2 points while Standard Oil of California and New Jersey and the Pennsylvania Petroleum Company declined 1-1/2. Other weak spots were Studebaker, Baldwin, General Electric, Consolidated Gas, American Locomotive and Coca Cola, the declines ranging from 1-1/2 to 2 points.

Noon Report. New York, Oct. 26 (noon).—Professional offerings increased as the morning progressed with the result that the early losses of active issues were materially extended. Consolidated Gas dropped 4-1/2 points, Studebaker 3, Republic 2-1/2, Standard Oil of California and New Jersey, Baldwin and Famous Players 2-1/2 each, and American Sunbeam 2-1/2. Tobacco, American Car and American Express 2 each. Marking up of New York Central to 101 caused a further depreciation of foreign exchange and outside the higher levels produced fresh offering and prices again tended downward. Inability to attract an outside bid for higher levels further depreciation of foreign exchange and outside the higher levels produced fresh offering and prices again tended downward. Inability to attract an outside bid for higher levels further depreciation of foreign exchange and outside the higher levels produced fresh offering and prices again tended downward.

Montreal, Oct. 26.—(10.30)—The local stock exchange opened this morning with indication of a busy day and during the first half hour practically all the leaders issued from the ticker in substantial lots. National Breweries was the most active stock at the opening, a great number of shares changing hands within the first quarter of an hour. It first sold unchanged at 54 and then sagged to 52-1/2, which figure it rallied to 53. Steel of Canada sold a quarter point down at 64-1/4. Power was 58-3/4, Macdonald Dominion Glass 79, Canada Car 29, Brazilian 40-5/8. Of the paper issues, Abitibi opened at 62, a quarter point above yesterday's close, but almost immediately dropped a half point to 61-1/2. Howard Smith was at 79, Laurentide 83, Spanish River was at 84-1/2 and Preferred 109. Other stocks that received some attention were Canada Steamships 22, British Empire 21-1/2, and Canadian National 81-1/2, Consolidated Smelters 26-1/2.

## SHIPPING

ALMANAC FOR ST. JOHN, OCT. 26. A.M. High Tide... 3.51 Low Tide... 10.29

PORT OF ST. JOHN. Arrived Yesterday. Schr Maud C Gaskill, 387, Hamilton, from New York.

RECONSTRUCTION LOANS. Financial Programme of French Textile Industry and of Rhems.

New York, Oct. 26.—During the present month two new loan issues are being made in France to raise funds for reconstruction in the devastated regions. One is issued by the Associated Textile Industries of the regions in question and the other by the Co-operative Association of the Reconstruction of Rhems. The proceeds of the first loan, which is for 132,000,000 francs in 500-franc bonds, issued at 97 and bearing 6 per cent interest, will be devoted to reconstructing textile factories.

The other loan, whose proceeds will be devoted to rebuilding Rhems, is for 50,000,000 francs, the terms of the subscription being the same. Both are thirty-year loans and each is guaranteed as to capital and interest by the French government.

## WESTERN TRADE BROADENS OUT

Varied Activities Past Head of Lakes Promise Well for the Future.

Western business is broadening out, says John F. Sweeting, Industrial Agent, C. P. R., Winnipeg. The promise of the summer has been fulfilled to a great extent—showing that the past tightening of credits and restrictions on trading have been beneficial in turning public attention to the necessity of such action. It has resulted in efforts being made to put the house in order and thus develop a prospect for the future.

During the past months all classes of agriculture have been actively employed in getting in grain, fruit, roots, hay and other crops. There has been some increase in construction activities and general contracting business. Merchandise is beginning to move more freely, with a tendency of the consumer to take care of winter requirements. There is yet room, however, for more active business.

A number of activities have been shown during the year in oil exploration work in southern and other parts of Alberta. The construction of an oil pipeline by the Imperial Oil Company at Calgary in indicative of expansion in consumption of this product, bringing the end of the coal strike—is being handled in a highly satisfactory manner, according to local industrial leaders who have been studying the reports of coal movements compiled during the last week. A review by the Car Service Division of the American Railway Association shows that more cars were loaded with coal during the week ended Oct. 14 than in any previous week since the coal strike began on April 1.

The pulp and paper industry in the interior is rapidly increasing its capacity by the construction of the new mill at Fort Arthur and Fort William, the enlargement of capacity at Dryden and the new mill at Kenora. Prospects are for the construction of large capacity mill near Elk, B. C., while the Coast mills have been showing good results. Many other manufacturing industries are showing good business. Flour mills are active; iron foundries and metal works open to capacity; glass works show increase, and garment factories of all kinds have had a good season. Wholesale trade is improving, collections slightly better and the retail trade prospects good. This being the present situation, one is justified in expecting a good fall and winter trade.

## IMPROVEMENT IN BUSINESS

(Toronto Globe.)

Improvement in business is reported in numerous lines. Manufacturers are more active than they were twelve months ago. Sentiment is more cheerful. The tide of business was reached some time in 1921. Confidence improvement has been registered during the last nine months or more. The upturn has been irregular, but not more so than in the past. The tendency in recent months has been for upward revisions in prices in lines where the declines were too drastic.

The coal and railroad strikes in the United States caused price increases in fuel and in iron and steel. Bituminous sold at ridiculously high prices two months ago, but the proffering of a strike by the coal miners has since started. Steel prices increased 25 per cent on the average since May. During the present month prices of pig iron and structural steel have advanced. Deliveries are improving slightly, and accumulations of finished steel at the mills are lessening. Buyers are beginning to hold back until the process of price readjustment is completed.

## SHIP RIPE FRUIT PRESERVED BY GAS

Successful Experiment in Consignment from San Francisco to New York.

San Francisco, Oct. 26.—Recent experiments in waterway shipment of grapes without refrigeration has aroused the keenest interest of California shippers interested in intercoastal fruit transportation. Instead of refrigeration, experiments were made with a carbolic acid preservative. The first shipment, 48 tons of Zinfandel grapes, left San Francisco on September 6 for New York by way of the Panama Canal, but faulty storage in the hold of the steamship Will Polo and use of too much gas caused the shipment to be dumped before it arrived on the Atlantic coast.

A second shipment of grapes arrived in New York two weeks ago in good condition. If the new method of shipping grapes proves a success, it is expected that the gas process will be used to ship ripe fruits of every character from California to the Atlantic seaboard. Ability to ship ripe fruit by using the gas-preserving process not only will revolutionize the shipping industry, but it will mean cheaper fruit, in the opinion of shippers. The acid, the principal agent of preservation, can readily be manufactured on any steamship at comparatively small expense.

## ROADS' RECORD HAULING COAL

220,751 Cars Handed in the Week Ended Oct. 14, the Peak Since Beginning of Strike—40,596 One Day's Total.

New York, Oct. 26.—The transportation of coal—now being produced in far larger quantities than was estimated at the end of the coal strike—is being handled in a highly satisfactory manner, according to local industrial leaders who have been studying the reports of coal movements compiled during the last week. A review by the Car Service Division of the American Railway Association shows that more cars were loaded with coal during the week ended Oct. 14 than in any previous week since the coal strike began on April 1.

The total for this week was 220,751 cars, exceeding the week before by 8,773 cars, and exceeding by 4,539 cars the loadings of the week ended Sept. 30, which up to that time had made the peak. A new record was made in the number of cars loaded with bituminous coal for a single day this year on Oct. 9, the association finds. On that day the total was 40,596 cars, the largest number of cars loaded during any one day since Dec. 18, 1920, when the total was 45,094 cars. The nearest approach to this figure since the strike was on Sept. 25, when 38,804 cars were loaded.

## TERRORIZED THE CASHIER WITH A TOBACCO PIPE

Vancouver, B. C., Oct. 26.—When Constable Dinesen wandered into a restaurant for a cup of coffee, he found Clifford Ritzon covering the cashier with what appeared to be a revolver in his overcoat pocket. Ritzon had about persuaded the cashier to hand over the contents of the till, when the constable arrested him, only to find that the weapon carried was a tobacco pipe.

## AROUND THE WORLD

Our Golden Jubilee Cruise marking the 50th year since Thomas Cook, the founder of our organization, conducted his first tour around the world.

Sailing Eastward from New York, Jan. 24. Remaining May 31, 1923. By the specially chartered new CUNARD Liner "SAMARIA"

30,000 miles—a gorgeous itinerary—covering many lands and visiting each country under the most favorable climatic conditions.

A Cruise de Luxe Limited to 400 Guests. Full information on request.

## THOS. COOK & SON

526 St. Catherine St., West, MONTREAL

## 1000 EGGS IN EVERY HEN

If You Keep Chickens CUT THIS OUT

"The great trouble with the poultry business has always been that the laying life of a hen was too short," says Henry Trafford, International Poultry Expert and Breeder, for nearly eighteen years Editor of Poultry Success.

The average pullet lays 150 eggs. If kept the second year, she may lay 100 more. Then she goes to the breeder. It has been scientifically established that every pullet is born or hatched with over one thousand eggs in her system—and will lay them on a highly profitable basis over a period of four to six years! If given proper care.

How to get 1,000 eggs from every hen; how to get pullets laying early; how make the old hens lay like pullets; how to keep up heavy egg production all through cold winter months when eggs are highest; triple egg production; make slacker hens hustle; \$5.00 profit from every hen if six winter months. These and many other money-making poultry secrets are contained in Mr. Trafford's "1,000 EGG HEN" system of poultry raising. One copy of which will be sent absolutely free to any reader of this paper who keeps six hens or more. Eggs should go to a dollar or more a dozen this winter. This means big profit to the poultry keeper who gets the eggs. Mr. Trafford tells how. If you keep chickens and want them to make money for you, cut out this ad. and send it with your name and address to Henry Trafford, Suite 621 R. Herald Bldg., Binghamton, N. Y., and a free copy of "The 1,000 EGG HEN" will be sent by return mail.

## A Ticklish Point

There is a trifling disadvantage to daily newspaper advertising which