

FINANCIAL and COMMERCIAL

IS JAMES ROSS BUYING UP THE STEEL STOCKS?

Montreal Greatly Interested in the Developments of the Latter Part of Last Week—Comment of the Press on the Situation.

(Montreal Star, Friday.)
There is a guessing competition going on just now, the problem being to discover who is buying Steel.
As stated yesterday, there are many who believe that Mr. James Ross is strengthening his hand in the company and is picking up stock right along.
On the other hand those who expressed the belief yesterday that Mr. Ross was a buyer, switched over to the idea that the movement was started by a little "pool" of financiers who have not previously been identified with either the Steel or Coal Companies.
The buying this morning did not attain any substantial volume, and while the common was firm and made a fractional gain over yesterday's best figure, the preferred supplied the chief feature by going up to 51, which is a gain of 9 points compared with yesterday morning.
The general "Street" gossip on Steel is more or less optimistic, and it is believed that matters will be on an improved footing after the next annual meeting.
Ever since the Star published some details of the company's immense resources, there has been a great deal of talk about that element in the situation, and many have been advised for the company to market a few million tons and readjust its finances with the proceeds.
If, as is confidently stated, the company has 200 years of ore in sight, it would not be encroaching on its heritage to sell, say, three years supply in order to pay off the banks and the back dividends due to the preferred shareholders.

(Montreal Herald.)
Buying of the Dominion Iron issues again attracted attention in the local market and traders were of the opinion that Mr. Ross was about the only man who could be buying on such a large scale.
As one dealer put it, a man must have

HIGH PRICE FOR HAY
While the Price of Cattle and Horses is Said to Be Demoralized.
LONDON, Ont. Aug. 24—John B. Riley said a load of hay on the market of London township yesterday for \$16.50, the highest price paid in many years. Two weeks ago the market price was \$8 to \$10 per ton.

BROCKVILLE, Ont., Aug. 24—The shortage of the hay crop and fodder generally throughout the local section, occasioned by the drought, is having a demoralizing effect on the prices of horses and cattle. Many farmers are in order to reduce their herds, and values are thereby reduced more than 50 per cent. The same also applies to horses.

N. Y. STOCK MARKET

Monday, Aug. 26, 1907.
New York Stock Exchange, Chicago, Market Report and New York Cotton Market, furnished by D. C. Clancy, Broker and Reporter.

Stock	Close	Open	High	Low
Amalgamated	44 1/2	44 1/2	44 1/2	44 1/2
Am. Sugar	87 1/2	87 1/2	87 1/2	87 1/2
Am. Tobacco	87 1/2	87 1/2	87 1/2	87 1/2
Am. Cotton	87 1/2	87 1/2	87 1/2	87 1/2
Am. Oil	87 1/2	87 1/2	87 1/2	87 1/2
Am. Gas	87 1/2	87 1/2	87 1/2	87 1/2
Am. Electric	87 1/2	87 1/2	87 1/2	87 1/2
Am. Steel	87 1/2	87 1/2	87 1/2	87 1/2
Am. Iron	87 1/2	87 1/2	87 1/2	87 1/2
Am. Coal	87 1/2	87 1/2	87 1/2	87 1/2
Am. Lumber	87 1/2	87 1/2	87 1/2	87 1/2
Am. Paper	87 1/2	87 1/2	87 1/2	87 1/2
Am. Textile	87 1/2	87 1/2	87 1/2	87 1/2
Am. Chemical	87 1/2	87 1/2	87 1/2	87 1/2
Am. Pharmaceutical	87 1/2	87 1/2	87 1/2	87 1/2
Am. Medical	87 1/2	87 1/2	87 1/2	87 1/2
Am. Agricultural	87 1/2	87 1/2	87 1/2	87 1/2
Am. Commercial	87 1/2	87 1/2	87 1/2	87 1/2
Am. Industrial	87 1/2	87 1/2	87 1/2	87 1/2
Am. Transportation	87 1/2	87 1/2	87 1/2	87 1/2
Am. Communication	87 1/2	87 1/2	87 1/2	87 1/2
Am. Public Utility	87 1/2	87 1/2	87 1/2	87 1/2
Am. Real Estate	87 1/2	87 1/2	87 1/2	87 1/2
Am. Insurance	87 1/2	87 1/2	87 1/2	87 1/2
Am. Finance	87 1/2	87 1/2	87 1/2	87 1/2
Am. Government	87 1/2	87 1/2	87 1/2	87 1/2
Am. Foreign	87 1/2	87 1/2	87 1/2	87 1/2
Am. Bond	87 1/2	87 1/2	87 1/2	87 1/2
Am. Equity	87 1/2	87 1/2	87 1/2	87 1/2
Am. Derivative	87 1/2	87 1/2	87 1/2	87 1/2
Am. Commodity	87 1/2	87 1/2	87 1/2	87 1/2
Am. Precious Metal	87 1/2	87 1/2	87 1/2	87 1/2
Am. Energy	87 1/2	87 1/2	87 1/2	87 1/2
Am. Environmental	87 1/2	87 1/2	87 1/2	87 1/2
Am. Social	87 1/2	87 1/2	87 1/2	87 1/2
Am. Cultural	87 1/2	87 1/2	87 1/2	87 1/2
Am. Scientific	87 1/2	87 1/2	87 1/2	87 1/2
Am. Technological	87 1/2	87 1/2	87 1/2	87 1/2
Am. Artistic	87 1/2	87 1/2	87 1/2	87 1/2
Am. Literary	87 1/2	87 1/2	87 1/2	87 1/2
Am. Historical	87 1/2	87 1/2	87 1/2	87 1/2
Am. Geographical	87 1/2	87 1/2	87 1/2	87 1/2
Am. Biological	87 1/2	87 1/2	87 1/2	87 1/2
Am. Botanical	87 1/2	87 1/2	87 1/2	87 1/2
Am. Zoological	87 1/2	87 1/2	87 1/2	87 1/2
Am. Anthropological	87 1/2	87 1/2	87 1/2	87 1/2
Am. Archaeological	87 1/2	87 1/2	87 1/2	87 1/2
Am. Linguistic	87 1/2	87 1/2	87 1/2	87 1/2
Am. Philological	87 1/2	87 1/2	87 1/2	87 1/2
Am. Numismatic	87 1/2	87 1/2	87 1/2	87 1/2
Am. Epigraphic	87 1/2	87 1/2	87 1/2	87 1/2
Am. Palaeontological	87 1/2	87 1/2	87 1/2	87 1/2
Am. Ethnological	87 1/2	87 1/2	87 1/2	87 1/2
Am. Folkloric	87 1/2	87 1/2	87 1/2	87 1/2
Am. Mythological	87 1/2	87 1/2	87 1/2	87 1/2
Am. Religious	87 1/2	87 1/2	87 1/2	87 1/2
Am. Theological	87 1/2	87 1/2	87 1/2	87 1/2
Am. Philosophical	87 1/2	87 1/2	87 1/2	87 1/2
Am. Psychological	87 1/2	87 1/2	87 1/2	87 1/2
Am. Physiological	87 1/2	87 1/2	87 1/2	87 1/2
Am. Anatomical	87 1/2	87 1/2	87 1/2	87 1/2
Am. Physiological	87 1/2	87 1/2	87 1/2	87 1/2
Am. Medical	87 1/2	87 1/2	87 1/2	87 1/2
Am. Pharmaceutical	87 1/2	87 1/2	87 1/2	87 1/2
Am. Chemical	87 1/2	87 1/2	87 1/2	87 1/2
Am. Biological	87 1/2	87 1/2	87 1/2	87 1/2
Am. Botanical	87 1/2	87 1/2	87 1/2	87 1/2
Am. Zoological	87 1/2	87 1/2	87 1/2	87 1/2
Am. Anthropological	87 1/2	87 1/2	87 1/2	87 1/2
Am. Archaeological	87 1/2	87 1/2	87 1/2	87 1/2
Am. Linguistic	87 1/2	87 1/2	87 1/2	87 1/2
Am. Philological	87 1/2	87 1/2	87 1/2	87 1/2
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Am. Folkloric	87 1/2	87 1/2	87 1/2	87 1/2
Am. Mythological	87 1/2	87 1/2	87 1/2	87 1/2
Am. Religious	87 1/2	87 1/2	87 1/2	87 1/2
Am. Theological	87 1/2	87 1/2	87 1/2	87 1/2
Am. Philosophical	87 1/2	87 1/2	87 1/2	87 1/2
Am. Psychological	87 1/2	87 1/2	87 1/2	87 1/2
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Am. Anatomical	87 1/2	87 1/2	87 1/2	87 1/2
Am. Physiological	87 1/2	87 1/2	87 1/2	87 1/2