ARKET IN

nced Two Poin

CUT IIR VEIN SHORTLY

t for Stock on Heavy

divices from the maive demand for Or and higher prices of the afternoon see uite a number of the close, altho no tas given to account

ago and it is

ES DOWN FROM DAVIDSON

ave received samples of in the drill hole that is rom the 300-foot e ground on the the present work een placed in the nent assayer and d-with keen in d-with keen interested in the mine-lis have not yet reached nmediately beneath the ngs, they have been ngs, they highly expected that within ord will be received the has been pierced at the already opened up a

evel.

development work has
ng at upper levels, where
of ore have been opened
t a raise to the east of
discovered an important
towing considerable free
as operations have been
they indicate that the ore
insiderable thickness.

CLOSE TO VEW AT NEWRA

om Newray state that is growing that the droit 400-foot level will intended to the formation is high and the rock which is down gives every an ore body is not

have been put into put is now practically and operation the sud Production records closely and the indicated results will prove ve

TO STANDSTILL

Co. had the following April 27.—There is left today's market, as the ractically to a stand to sell stocks than to

HE CANADIAN BANK OF COMMERCE

JOHN AIRD, General Manager H. V. F. JONES, Ass't Gen'l Manager WITAL PAID UP, \$15,000,000 RESERVE FUND, - \$13,500,000

o one else can provide the money. which you fail to save.

DEPOSIT IN A WAR SAVINGS ACCOUNT

TODAY.

ROMISING SILVER VALUES STRUCK IN LORRAIN DRIFT

her One Vein Picked Up a Short Time Ago Has Widened Out Considerably and Contains

Edward E. Lawson & Co. Members Toronto Stock Exchange. NEW YORK and CANADIAN STOCKS AND BONDS

801-8 C.P.B. BUILDING GEO. O. MERSON & CO.

Chartered Accountants 807 LUMSDEN BUILDING

J. P. LANGLEY & CO. McKINNON BUILDING, TORONTO Anditors, Accountants and Trustees

Jas. P. Langley, F.C.A. J. J. Clarke, C.A. E.R.C. CLARKSON & SONS

Money to Loan GENERAL AGENTS

Vistern Fire and Marine, Royal Fire Atlas Fire. New York, Underwriters (Fire), Springfield Fire, German-America Fire, National Provincial Plate Glass Company, General Accident and Liability Co., Ocean Accident and Plate Glass Co., Layd's Plate Glass Insurance Company, London and Lancachire Guarantee & Accident Co., and Liability Insurance effected. Phones Main 500 and Park 607, 20 Victorie wheat. Private Wires

Safety - Privacy

Our Safety Deposit Boxes afford absolute protection for War Loan Securities and other valuables.

Rentals \$3.00 per annum and upwards.

STANDARD EXCHANGE

1	Coniagas	50
2	Coniagas	50
3	Great Northern	12
5	Guid Con.	3
6	Great Northern	12
5	Hargraves	17
10	Hargraves	10
10	Lerain	39
La Rose	52	
McKin. Dar.	54	
Nipissing	7	60
Ophir	10	
Peterson Lake	10	
Right-of-Way	5	
481	Seneca-Superior	1
Trethewey	14	
White Reserve	17	
Wettlaufer	3	
York, Ont	2	
Kenabeek	20	
Peoples	12	
Miscellaneous	12	
Miscellaneous	12	
Crown Reserve	18	
50		
60	Grifford	4
60	Great Northern	12
7	Conimic	12
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11	Crown Reserve	19

Vacuum Gas Silver—74½C. Total sales—142,067.

MONTREAL

UNION SUMMER SCHOOL.

Open. High, Low. Cl. Sales. ... 111/6 ... 240 ... 38% ... 185

follows:

Buy. Sell. Cou

N.Y. fds... 13-32 pm. 15-32 pm.

Mont. fds.. par. par.

Ster. dem... 477.50 477.75

Cable tr.... 478.40 478.60

—Rates in New York.—

Sterling, demand, 475.55.

Bank of England rate, 5 per cent.

LONDON STOCK MARKET.

London, April 27.—The holiday tomorrow and tudget influence affected the volume of business in the British section of the stock exchange, but amongst the foreigners Chinese and Scandgavian stocks received attention at firm prices, while Russian bonds were the best of the alited issues. Oil shares were increasingly active, and gold mine and tin shares had a good tone, but Argentine Rails were again weakened. American securities were unchanged and only occasionally marked.

Money conditions were comfortable and discount rates unchanged.

LONDON METAL MARKET:

London, April 27—Copper—Spot, £130; futures, £129; 10s. Electrolytic, £142. Tin—Spot, £230 10s, up £2 15s; futures, £231, up £2 15s Streits—£230 12s 6d, up £2 15s. Lead—Spot, £30 10s; futures, £29 10s. Spelter—Spot, £54; futures, £52.

PRICE OF SILVER

New York, April 27.—Bar silver, 74%c.

London, April 27.—Bar eliver,

Record of Yesterday's Markets

the south of Lorrain Cornship, which contains practically nil disc important elver, Grodevers, of the camp, bearing surface indiscovers of the camp, bearing surface indiscovers, of the camp, bearing surface indiscovers, of the camp, bearing surface indiscovers, the same forms. Intermittent Development, Development, work has been carried on in South, Lorrain off and on for several, years, but covering to the feet that the majority of the mount of a standard with sufficient capital to carry on the work of the several years of the contact was cut as a complete and up-to-date mining fant, fully equipped to carry out the mount program of development with carried to the transfer of the contact was cut at the property in July, 1916, when here we are hinted and the shaft land man-ways put into shape. At that the standard and capecially in the disbase and severation of the kewstant stated, and capecially in the disbase has rised to cut by the mean structure.

Prolitation which it deserves a three has been a simple we were two charles of the contact was cut as the property in July, 1916, when here we are hinted by the contact was cut as the property in July, 1916, when here we canning the work that the contact of the structure of the property in July, 1916, when here we canning the contact was cut as the property in July, 1916, when here we canning the contact was cut as the contact of the structure of the property in July, 1916, when here we canning the contact was cut as the contact of the structure of the property in July, 1916, when the structure of the property in July, 1916, when the structure of the property in July, 1916, when the structure of the contact was cut as the contact of the property will be considered as the Lorrain Consolidation of the structure of the property will be considered as the Lorrain Consolidation of the structure of the property will be considered as the Lorrain Consolidation of the structure of the contact was cut as the property in July, 1916, when the contact was cut as the contact was STANDARD SALES.

Open. High. Low. Cl. Sales.

Open. High. Low. Cl. Sales.

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| W. D. Con. 23½ 24 23½ 24 | Silver | Silver | 27% 4 3% 4 2.000 | Beaver 37 | 1.000 | Coniagas 3.50 | 100 | Gifford 3% 5% 3.000 | Gt. North 12 | 11¾ 5.000 | Hargraves 16½ 16¾ 16½ 3.100 | Kens. Con. 28½ 28½ 2.300 | Lorrain 35 38 35 38 36,850 | McKin. Dar. 51½ 51 51½ 4.000 | Peoples M. 10 2.000 | Ophir 3½ 10½ 21,800 | Pet. Lake 3½ 10½ 21,800 | Pet. Lake 3½ 5,800 | Timisk. 46 45½ 5,800 | Wettlaufer 6 500 | Miscellaneous | 500 Giazebrook & Cronyn, exchange and bond brokers, report exchange rates as follows: Ophir Pet: Lake.. Timisk... Wettlaufer... Miscellaneou

MONTREAL STOCKS

Op. High. Low. Cl. Sales.

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BOYS! GIRLS! June 18 a little later to start those gardens, but AUNT JUNE sends seeds for helpers to plant in May. See Sunday World.

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LOUIS J. WEST & CO. Members Standard Stock Exchange. MINING SECURITIES

CONFEDERATION LIFE BLDG., J. P. BICKELL & CO. STANDARD BANK BLDG., TOBONTO,

GRAIN Kingston, April 27.—The Baptists, Congregationalists, Methodists and Presbyterians have combined for a summer school at Queen's University for religious education. COTTON STOCKS

NEW YORK

BROKERS Standard Bank Building, Toronto

5 Per Cent. Interest Guaranteed

afford to leave your money uninvested, drawing only bank interest. Why not obtain 5 per cent, net, payable half-year or quanterly, by placing your funds with this Corporation on its guaranteed plan

Sums of \$500 and upwards received. Write or call for full par-

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Bay and Melinda Sts., Toronto

4 COLBORNE STREET, TORONTO WILL SELL WILL BUY 65 CANADIAN MORT-50 CHAPMAN DOUBLE

The Spring Drive

at NEWRAY is making rapid progress, and the property is showing up as THE NEXT BIG MINE IN PORCUPINE.

Diamond drilling—10,000 feet—is in progress. Cross-cutting—1,000 feet—at 400-foot level—is

Drifting—on spectacular Anchor vein—is being

Tuning up stamp mill to begin production next week—is practically completed.

On adjoining McIntyre-Jupiter-Plenaurum, testing out great shear zone, which extends into NEW-RAY, is proceeding. NEWRAY is now coming into its own. Its future

is assured. It is the most attractive mining investment now available. WE ADVISE THE PURCHASE OF

NEWRAY-NOW Mark Harris & Co.

Members Standard Stock Exchange. STANDARD BANK BLDG., TORONTO.

New York

A gilt-edged security is one that has assets equal to the sum invested. There are numerous mining companies that have assets much more than equal to the investment price. When you know that an investment is good do not wait until the market is improved. Everybody else does that. The follows ing facts will command your attention:

per annum. Surplus, March 31st, 1916.
3533,049: ore reserves, \$16,190,000, worth in net profits approximately \$8,000,000.
Total visible profits for shareholders a year ago, therefore, \$3,383,000, (Large bodies of ore have been opened up since). Issued stock, 400,000 shares: present market price around \$6,000,000, or \$15 per share: actual value, \$3,500,000, or \$21 per share: actual value, \$3,500,000, or \$21 per share:

KERR LAKE—Dividends 20 per cent. per annum. Surpkus, August 31st, 1916. 91,706,000; ore reserves, 3,827,000 ounces, worth in net profits approximately \$1,900,000. Total visible profits for shareholders, therefore, \$5,605,000. Issued stock, \$00,000 shares; present market price, \$2,700,000 or \$4.50 per share; actual value, \$3,605,000, or \$6.00 per share.

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28 MELINDA ST., TORONTO, PHONE MAIN 2580-1 41 BROAD STREET, NEW YORK COBALTS, PORCUPINES, COPPERS, MOTOR OIL and INDUSTRIAL STOCKS for cash or on moderate margin. Our fifteen hundred mile private wire system reaches all markets. Weekly market letters free.

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