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## CANADA DERMANENT

WESTERN CANADA MORTGAGE CORPORATION TORONTO ST., TORONTO.

Prospects of Tighter Money Used to Reduce General Stock Values at New York Monday.

TWIN CITY AND SAO PAULO TIED UP

DEPOSITS

DEBENTURES

Mcre Stock for N. S. Steel-Mark st Quotations, Money Markets and Gossip. World Office, Monday Evening, Aug. 11.

Service in the grant of the state of boundary with the state of the st

INVESTED FUNDS \$23,000,000

of a stiff money market in the next 60 lays. Saturday's bank statement showed the reserves down to a lower point at this season than they have been for two or three years and a heavy loan account. Reliway returns continue satisfactory and a heavy movement of merchandise is reported. Higher money rates, however, would increase the cost of carrying the high-priced stocks so greatly that it would a most certainly produce liquidation in those issues. For the moment this is the most serious consideration. London traded in about 15,000 shares, selling moderately on balance. Colorado Southern second preferred, in which there had been liquidation before the extra dividend was announced on the first preferred, declined further after the announcement of same. Foreign Exchange.

Messrs. Glazebrook & Becher, exchange brekers. Traders' Bank Building (Trai-1091), to-day report closing exchange rafes as follows: Between Banks
Buyers, Sellers,
N.Y.,Funds. par par par 1.3 to 1.4
Mont'l Funds. par par par par 1.4 to 1.4
80 days sight. 97.32 91.4 91.2 to 9.5-8
Demana Stg. 93.4 95.53 10 to 10 1.8
Cable Trans. 97.8 929.32 10 to 10 1.8

entitle he do f their present doubt make rights equal ad 5. The stock will be allotted to ers on record on Aug. 20 next.

Montreal brokers took a holiday this afternoon, and did but little business at the merning session. Twin City and Dominion Coal worked slightly higher there, and Dominion Steel and C.P.R. eased from last week's close. Toronto Railway brought 121½, Richelieu 107¼ and N. S. Steel 114.

The pinch of Saturday's bank statement the pinch of Saturday's bank statement the close after a moder the close after a moder he close after a moder work and judges of the money money money. Aug. 8 Aug. 11. Last Quo. Last Quo. Ask. Bid. Ask. Bid. 255 249 1/4 ... 247 154 1/2 ... 154 162 1/4 163 162 240 ... 240 250 251 1/2 250 243 ... 243 244 ... 235 1/4 258 ... 258 216 218 216 122 1/2 ... 122 1/4

World Office, Monday Evening, Aug. 11.
There was a run on two (1) and sea both advanced freely from Frina's close. The reported stairs to-day were Twin (1) and sea both advanced freely from Frina's close. The reported stairs to-day were Twin (1) and sea both advanced freely from Frina's close. The reported stairs to-day were Twin (1) and sea both advanced freely from Frina's close. The reported stairs to-day were Twin (1) and sea both advanced freely from Frina's close. The reported stairs to-day were Twin (1) and sea both advanced freely from Frina's close. The following from the first, and the first of the

The Electrograph Co., Cleveland, O.:

I am starting papers in connection with The Daily Express, at Newcastle, 300 miles from London, at Crewe, 150 miles, and at Newport, 150 miles. The Electrograph would, I thought, come in very useful for these papers. I should like to hear from you as to the price of the machines, or the hiring terms upon which you supply them.

Dominion Steel BRO E. The steelers of the Edward Plain Dealer has one installed working succession.

The place of Saturday's hank statement was fely in New York grading code, selective steady opening. Good Judges of the Saturday's hank statement was fely in New York grading code, selective steady opening. Good Judges of Good Judges of

Newspaper Publisher and Broker, New York City. ADDISON C. THOMAS, Supt. Associated Press, Chicago. F. S. OSBORNE, Banker and Broker, Detroit, Mich. W. H. K. ROSE, Vice-Pres. and Sect'y, Electrograph Co., Cleveland.

I. W. DURFEE,

Clark, Durfee & Allor, Attorneys, Detroit. E. H. BOURNE,

Union National Bank, Cleveland.

C. M. PALMER,

HOME OFFICE, ROSE BUILDING, CLEVELAND, O. 20,000 shares of treasury stock is now offered at \$7.50 per share, \$10 par value.

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C.P.R. DIRECTORS MET. Dividend of 2 Per Cent. on the Pre-Montreal, Que., Aug. 11.—At a meeting of the directors of the Canadian Pacific Railway Company to-day a

Exchange
Aug. 11.
Last Quo.
Ask. Bid.
12 10
5 2
4 14/2 34/2
21 17 of two and one half per cent for the same period was also declared on the common stock. The results for the fiscommon stock.

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Net revenue available for dividends, 4 \$7,559,914. After payment of all dividends de-clared the surplus for the year car-irled forward is \$3,063,074.

If your children are troubled with worms give them Mother Graves' Worm Exterminator; safe, sure and effectual. Try it, and mark the improvement in your child. Trooper Clarke Still Ill. Ottawa. Aug. 11.—A cable received from Cape Town, South Africa, reports that Fred Clarke of the Canadian Mounted Rifles, Toronto, is still dangerously ill with tuberculosis.

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STOCKS On the exchanges of Toronto, Mont-

Income from other sources, \$958,827.
Total net income, \$50.044,739.
Less fixed charges, including interest on land bonds, \$7,334,825.
Less amount applied against ocean steamships, \$150.

Net revenue available for dividends. **Dominion Steel** 

on Boston Stock Exchanges over our private We solicit accounts for the purchase of listed stocks and bonds. 16 Wellington Street East, Toronto Ontario Bank Chambers.

ASSIGNEE. Scott Street, Toronta Price of Oil.

Pittsburg, Aug. 11.—Oil closed at \$1.22.

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