WHOLESALE MERCHANTS.

To the Trade

AUGUST 2ND.

Thirty-nine

numbers of the best value in Towellings we have ever shown to the trade

Now in Stock,

including our famous Blarney, Killarney, Kickory and Hazel.

Numbers

28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 101, 102, 103, 104, 105, 106, 107, 108, 109, 110, 111, 112, 113, 130, 131, 132, 133, 135, 134, 90, 91, 92, 93, 94.

FILLING LETTER ORDERS A SPECIALTY.

John Macdonald & Co.

Wellington and Front Sts. East, TORONTO.

KINGSTON NEWS.

Myers' Fast Run From Toronto — Gunner Love Made a Skip—New Record for Women Cyclists.

Kingston, Ont., Aug. 1.—On Saturday last F. O. Myers made a remarkably quick run from Toronto to Kingston, quick run from Toronto to Kingston on his bicycle, covering the distance in eleven hours and forty minutes.

Captain English, R.A., professor in the Royal Military College, and Mrs. English leave to-morrow for Montreal to sail by the S.S. Lake Superior for England.

Shortly before 10 o'clock this morning Gunner Love "A" Field Battery, broke away from Tete du Pont barracks and made his escape. Love, a deserter, recently gave himself up and was sentenced to a term in the cells by court martial. A detachment of the battery was sent out to search for him, but failed to find him.

Miss Maud Tisdale, Barriefield, established a fifty miles record for women riders on Saturday. She wheeled down from Belleville, accompanying F. O. Myers, in three hours and thirty minutes. After alighting, Miss Tisdale declared she did not experience any fatigue.

There Will Be Plenty of Wind.

Mr. Hardy is preparing himself and his Legislative Chamber for a hot time. Like nearly all his henchmen he anticipates a short-lived but a merry session. But like his following, too, his wish is father to his thoughts. It may seem a superfluous provision, but wind will be produced during the session by upwards of a dozen electric fans, placed at points of vantage throughout the room.

S. Ackerman, commercial traveler, Belleville, writes: "Some years ago I used Dr. Thomas' Eclectric Oil for Inflammatory Rheumatism, and three bottles effected a complete cure. I was the whole of one summer unable to move without crutches, and every movement caused excruciating pains. I am now out on the road and exposed to all kinds of weather, but have never been troubled with rheumatism since. I, however, keep a bottle of Dr. Thomas' Oil on hand, and I always recommend it to others as it did so much for me." ed

Creditors to Meet.

The creditors of the Presbyterian Publishing Company meet to-morrow (Tuesday). The liabilities are ordinary $3200, preferred $7000. The assets are: Plant $7800, stock $150, and book debts $1000.

ASSIGNEES.

E. R. C. Clarkson

ASSIGNEE,

ONTARIO BANK CHAMBERS,

Scott-Street, Toroeto,

Established 1864. 246

MISCELLANEOUS.

BRASS KETTLES AND STANDS

GONGS, CUSPIDORES,

HAND PAINTED TRAYS.

RICE LEWIS & SON

(LIMITED)

Corner King and Victoria-streets, Toronto.

Fine Bronze Hardware

AIKENHEAD HARDWARE CO.

6 ADELAIDE STREET EAST.

Phones 6 and 104.

HOFBRAU

As a preparation of Malt and Hops, combined with the least percentage of alcohol, Hofbrau stands first. True, Hofbrau has been copied and pirated by many respectable (?) concerns, but it still stands as the Leading Malt Extract of the day. Nothing more wholesome can be found for the convalescent, the invalid, the nursing mother or the bon vivant, or any who may require a helpful, healthy and hearty malt tonic. Try it. It is not a drug, yet you can get it at any first-class drug store. Wine and liquor merchants all keep it.

Reinhardt & Company, Brewers

246 Toronto.

WOOL. We are paying the Highest Market Prices for Wool, Hides, Skins, etc.

JAMES HALLAM & SONS.

109 Front-Street East, Toronto. 246

BAILIFF'S OFFICE.

Bills of Sale, Chattel Mortgages, Rents, etc., Collected—Official Assignee, Merchants and others in financial difficulties; Consult me at once. Real Estate Agent. Personal supervision—prompt settlements. THOS. TYLER, Room 3, Ground Floor, 9½ Adelaide St. East, Toronto. 246

CHICAGO WHEAT IS FIRMER.

All Deliveries Rose Half a Cent Yesterday.

Unexpected Decrease in the American Visible a Strengthening Factor—London and Liverpool Grain Boards Closed—World's Exports for a Week—Notes and Gossip.

Monday Evening, Aug. 1.

The fact that the Liverpool and London grain markets were closed to-day had a curtailing effect upon the trading on the Chicago Board. Early in the session wheat showed heaviness, owing to the large receipts in the West, inducing selling from the Northwest. Later the decrease in the visible supply seemed to change the situation, and all deliveries at the close were about half a cent higher than at the close on Saturday.

Paris reported a further decline in wheat to-day.

The Toronto grain market continues inactive, with wheat heavy.

Corn fluctuated on the Chicago Board today. It fell off ½c per bushel on reports of needed rain, but returned to Saturday's final figures on reports of damage to crop.

September wheat puts at Chicago, 64c; calls, 64⅝c. September wheat puts, good all this week, 62c; calls, 66c.

August corn puts at Chicago, 33¼c; calls, 33⅜c. September corn puts, good all this week, 32c; calls, 35½c.

Total clearances to-day: Wheat and flour, 202,000 bushels; corn, 190,670 bushels. Clearances of wheat and flour for the month have been 10,214,810 bushels, against 8,346,547 bushels the same month last year, an increase of 1,868,268 bushels.

Wheat receipts at Minneapolis and Duluth to-day, 217 cars, against 435 same day last year.

Car receipts of grain at Chicago to-day: Wheat 188, corn 502, oats 403. Estimated for Tuesday: Wheat 235, corn 760, oats 465.

Toledo receipts of wheat to-day, 423 cars, of which 391 contract.

St. Louis receipts of wheat to-day, 58,895 bushels, against 111,449 bushels the same day last year.

Stocks of wheat at Chicago to-day, 793,000 bushels; at New York, 891,000 bushels. Stocks at Toledo, 452,000 bushels.

Exports at New York to-day: Flour, 350 bbls. and 810 sacks; wheat, 88,980 bush.

An Omaha, Neb., despatch, says: Rains fell all Sunday and Saturday night throughout Nebraska, making the corn crop safe. It extended to the extremes of the State, over an inch in many places. Grain men are confident Nebraska will have at least 150,000,000 bushels of corn, against 200,000,000 estimated a month ago.

Rain in India is helping crop, and fear of famine is past.

Stocks of provisions at Chicago: Ribs, 30,000,000 lbs.; lard, 208,500 tcs.; new pork, 75,000 bbls.; old pork, 24,000 bbls.

Visible Supply.

As compared with a week ago, the visible supply of wheat in Canada and the United States has decreased 289,000 bushels; that of corn has decreased 1,096,000 bushels, and that of oats has decreased 830,000 bushels. Following is a comparative statement for the week ending to-day, the preceding week and the corresponding week last year:

	Aug. 1, '98	July 25, '98	July 31, '97
Wheat, bu.	9,065,000	9,382,000	17,814,000
Corn bu.	17,575,000	18,671,000	15,677,000
Oats, bu.	3,440,000	4,270,000	6,528,000

World's Wheat Shipments.

The world's wheat shipments during the past week totalled 4,368,000 bushels, against 5,047,000 the previous week and 5,193,000 the corresponding week of 1897.

Toronto Grain Stocks.

	Aug. 1.	July 25.
Wheat, bush.	16,904	16,244
Rye, bush.	.....	330
Oats, bush.	12,000	12,000
Corn, bush.	7,000	7,000
Peas, bush.	1,325	1,325

Leading Wheat Markets.

Following are the closing prices to-day at important centres:

	Cash.	Aug.	Sept.	Dec.
Chicago	....$....	$0 65½	$0 64⅝	$0 64¼
New York	....	....	0 69¼	0 69
Milwaukee	0 80	....	....	....
St. Louis	0 65	0 64⅞	0 64⅝	0 64¼
Toledo	0 67½	0 67	0 66¼	0 66¾
Detroit	0 67¾	0 66½	0 66¼	....
Duluth, No. 1 Northern	....	....	0 64¾	0 63¼
Duluth, No. 1 hard	....	....	....	....
Minneapolis	....	0 78	0 62⅝	0 62⅛
Toronto, No. 1 hard	0 98	....	....	....
Toronto, red	0 68	....	....	....

GRAIN AND PRODUCE.

Flour—Straight rollers in barrels, middle freights, are quoted at $3.35 to $3.50. New wheat flour, 25c to 30c lower.

Wheat—New red winter offers at 65c and over at north and west points, with old 2c to 3c higher. No. 1 Manitoba hard, 90c, afloat, at Fort William.

Oats—White quoted at 26c high freight.

Barley—Nothing doing and prices nominal.

Buckwheat—Prices nominal.

Bran—Sells at $8.50 west and shorts at $13 west.

Corn—Canadian, 35c west and 42c to 43c on track here.

Peas—Quoted around 53c, high freights.

Oatmeal—Car lots or rolled oats in bags on track at Toronto, $3.60; in bbls., $3.70.

ST. LAWRENCE MARKET.

Business, as usual on Monday's market, was dull to-day, and deliveries light.

One load of goose wheat sold at 68c per bushel, and three loads of oats sold at 30c to 31c per bushel.

Deliveries of hay were small and prices practically unchanged.

Grain—		
Wheat, white, bush.	$0 70 to	$....
" red, bush.	0 73½	....
" goose, bush.	0 70	....
Barley, bush.	0 34	....
Rye, bush.	0 40	....
Oats, bush.	0 30	0 31
Peas, bush.	0 55	....
Buckwheat, bush.	0 45	....
Seeds—		
Red clover, bush.	$3 00 to	$3 40
Alsike clover, bush.	3 25	4 00
Timothy, bush.	1 25	1 35
Beans, white, bush.	0 60	0 75
Hay and Straw—		
Hay, new, per ton	$6 00 to	$7 00
" old, per ton	7 00	9 00
Straw, sheaf, per ton	6 00	6 50
" loose, per ton	4 00	5 00
Dairy Products—		
Butter, lb. rolls	$0 17 to	$0 20
" large rolls	0 14	0 15
Eggs, new-laid	0 14	0 15
Fresh Meats—		
Beef, hindquarters, cwt.	$7 00 to	$8 00
" forequarters, cwt.	4 00	5 00
Lamb, spring, per lb.	0 08	0 09
Mutton, carcase, cwt.	5 00	6 00
Veal, carcase, cwt.	7 00	8 00
Hogs, dressed, light	6 75	....
" " heavy	6 00	6 10
Poultry—		
Chickens, per pair	$0 40 to	$0 65
Turkeys, per lb.	0 08	0 11
Spring ducks, per pair	0 50	0 75
Fruit and Vegetables—		
Apples, per bbl.	$1 50 to	$....
" per basket	0 25	....
New potatoes, bush.	0 55	0 65
Cabbage, each	0 05	....
Onions, Spanish, per lb.	0 03½	....
Beets, per dozen	0 12½	0 15
Cauliflower, per dozen	0 50	0 75
Green corn, per doz.	0 15	....

FARM PRODUCE WHOLESALE.

Hay, baled, car lots, per ton	$7 50 to	$8 00
Straw, baled, car lots, per ton	4 00	4 50
Potatoes, new, car lots, bu.	0 60	0 65
Butter, choice tubs	0 12	0 13
" inferior tubs	0 10½	0 11
Creamery, boxes	0 16½	0 17
Creamery, pound rolls	0 17	0 18
Eggs, choice, candled	0 11	0 12
Honey, per lb.	0 06	0 06½

Hides and Wool.

Price list revised daily by James Hallam & Sons, 109 Front-street east, Toronto:

Hides, No. 1 green	$0 09 to	$....
Hides, No. 1 green steers	0 09½	....
Hides, No. 2 green steers	0 08½	....
Hides, No. 2 green	0 08	....
Hides, No. 3 green	0 07	....
Hides, cured	0 09½	0 09¾
Tallow, rendered	0 03	0 03½
Tallow, rough	0 01¼	0 02¼
Sheepskins	1 10	1 25
Pelts, each	0 40	0 45
Lambskins, each	0 40	0 45
Calfskins, No. 1	0 10	....
Calfskins, No. 2	0 08	....
Wool, fleece	0 16	....
Wool, unwashed, fleece	0 10	....
Wool, pulled, super	0 18	0 19

TORONTO FRUIT MARKET.

Deliveries of fruit, although not as large as usual, were quite equal to the demand. Trade was fair, and prices firm at following quotations: Raspberries, 6c to 7c; lawton berries, 5c to 6½c; blueberries, 85c to $1; red currants, 30c to 50c; black currants, 50c to 70c; cherries, none offered; gooseberries, 50c to 70c; peaches, 25c to 50c; pears, 25c to 50c; cucumbers, 35c to 40c; tomatoes, 40c to 50c; beans, 25c; apples, 25c to 30c, and musk melons, 60c to 75c per basket, with corn at 6c to 8c per dozen.

Chicago Markets.

Henry A. King & Co. report the following fluctuations on the Chicago Board of Trade to-day:

	Open	High	Low	Close
Wheat—Aug.	65¼	65½	64¾	65½
" —Sept.	64¼	64¼	63⅝	64½
" —Dec.	64½	64½	63¾	64¼
Corn—Aug.	33	33½	33	33½
" —Sept.	33⅛	33½	32⅝	33½
" —Dec.	33⅞	34	33¼	34
Oats—Aug.	21⅛	....	....	21⅛
" —Sept.	20⅞	21	20⅝	20⅞
" —May	23⅝	24	23⅝	23⅞
Pork—Aug.	8 40	....	....	9 40
" —Sept.	9 35	9 47	9 35	9 47
" —Dec.	9 45	9 57	9 45	9 57
Lard—Aug.	5 40	....	....	5 40
" —Sept.	5 45	5 47	5 40	5 47
" —Dec.	5 55	....	....	5 55
Ribs—Aug.	5 40	....	....	5 40
" —Sept.	5 42	5 45	5 40	5 45

Chicago Live Stock.

Chicago, Aug. 1.—Hogs—Estimated receipts for to-day, 35,000; opened strong to shade higher; later weak at Saturday's prices; light, $3.70 to $3.95; mixed, $3.75 to $4; heavy, $3.75 to $4.05; rough, $3.75 to $3.80.

Cattle—Receipts, 16,000; steady; beeves, $4.15 to $5.30; cows and heifers, $2.15 to $4.75; Texas steers, $3.60 to $4.65; stockers and feeders, $3.10 to $4.65.

British Markets.

Liverpool, Aug. 1.—Board closed till tomorrow.

London—Closed till to-morrow.

Paris—Close—Wheat steady at 21f 20c for Aug, and 20f 80c for Sept, and Dec. Flour firm at 48f 70c for July and 48f 70c for Sept. and Dec.

East Buffalo Cattle Market.

East Buffalo, Aug. 1.—Cattle—Market ruled with a poor demand for heavy steers and export cattle, but there was fairly good enquiry for butchers' grades and lighter weight stock at full steady to a shade firmer. Green steers, $4.10 to $4.50; light do., $4.50 to $4.60; dry fed do., $4.60 to $4.75; coarse, rough do., $4.10 to $4.50; shipping steers, $5 to $5.10; fat medium to shipping steers, $4.80 to $5; fair to good steers, $4.25 to $4.45; choice fat heifers, $4.35 to $4.60; fair to good do., $3.75 to $4.25; mixed butchers' stock, $3.65 to $4.25; mixed lots, $3.55 to $4.25; common lots, mixed cows, heifers and thin steers, $3.40 to $4.10; fair to good butchers' cows, $3.75 to $4.40; common old cows, $2 to $3.25; bulls, common to good, $3.30 to $3.85.

Hogs—Receipts were light. Market opened with a good demand, and prices were stronger. Good to choice Yorkers, $4.15 to $4.17; prime light do., $4.10 to $4.15; mixed packers, $4.15 to $4.17; mediums, $4.15 to $4.20; heavy hogs, $4.20 to $4.25; roughs, $3.50 to $3.70; stags, $2.75 to $3.25; pigs, $3.75 to $4.10.

Sheep and Lambs—Supply exceeded that of last week by about five cars. The market opened with a good demand for sheep and yearlings, but lambs were lower, except for desirable fat lots. Spring lambs, choice to extra ewes and wethers, $5.75 to $6; bucksy and fair, $5 to $5.50; culls, fair to good, $4 to $5; common to choice yearlings, $4.25 to $5; native clipped sheep, choice selected wethers, $4.75 to $5; fair to choice mixed sheep, $4.25 to $4.65; culls and common ewe sheep, $2.25 to $3.75.

Montreal Live Stock.

Montreal, Aug. 1.—There were about 600 head of butchers' cattle, 100 calves and 600 sheep and lambs offered for sale at the East End Abbatoir to-day. The butchers were present in large numbers, and trade was fair, with the prices of cattle about the same as on Thursday, but calves and lambs brought higher prices than on that day. Prime beeves sold at from 4¼ cents to 4¾ cents per pound, pretty good stock at from 3 1-3c to 4¼c and the common animals at from 2¾c to 3c per lb. There were no very lean stock on the market to-day. Good calves sold at from $5 to $9 each and common veals at from $2 to $4.50 each. Shippers are paying 3¼c per lb for good large sheep. Lambs sell at from $2.50 to $3.75 each. Fat hogs sold at from 5¼c to 5½c per lb.

Cheese Markets.

Lindsay, Ont., Aug. 1.—Victoria County Cheese Board met here to-day. Two thousand one hundred and forty boxes were boarded by 22 factories. Buyers present: Messrs. Bailey, Fitzgerald, Flavelle and Whitton. The board was cleared, Mr. Whitton taking 862 boxes and Fitzgerald 536 at 7 9-16. Mr. Flavelle took the balance at 7½. The salesmen were highly satisfied at the prices received.

Chicago Gossip.

Henry A. King & Co., 12 King-street east, received the following despatch to-day from Chicago:

Wheat—The prevailing influences in the early part of the session were rather against the holders of grain. An increase in the visible supply of wheat was looked for. Receipts in Kansas City and Minneapolis were large, and the weather conditions were exceedingly favorable, which covered the report of much needed rain in Indiana. It is thought that this will cause more liberal shipments from that quarter. Northwest seemed free sellers, and a few local longs also were inclined to lighten their holdings, all of which tended to depress the price. There is, however, quite a strong element who believe prices are low enough at least for a turn. They absorbed all offerings around 64, and later in the day, when the news became more bullish, the market showed a marked degree of strength, closing at top point of the session. The visible showed a decrease of about 300,000 bushels. Primary receipts on the whole were light compared with a year ago, the demand for cash was liberal, the decline only being about half a cent per bushel, notwithstanding the break caused by liquidation of July contracts on Saturday. The absence of speculation, however, gives the shorts the advantage, and we hardly need look for much of a reaction until they become liberal buyers. The holiday abroad gave us no European markets, which helped to curtail activity here. We feel friendly to the bull side of wheat and corn at present.

Rain in the corn belt and indications of more liberal receipts, and stop orders to sell around 33 cents were the potent factors causing early decline. Later the flood of crop damage reports which came in from the south and south-west started shorts to covering and some of the early sellers to re-invest. The speculative sentiment in corn is very strong, and seems to be quite general. While we would think the low price of the extraordinary amount of feeding that has been done the past few years would have reduced stocks in the hands of the farmers and speculative holders by the cribbers to a point below normal conditions at this season of the year, still we think reports can be relied upon. There are still large amounts of old corn held by rich farmers, and also by cribbers. It seems very difficult to arrive at any satisfactory conclusion as to the amount of corn still back in the country. It is evident, however, that many of the holders look for higher prices and will not sell till the growing crop is fully assured.

Provisions—The only feature was the quite large selling of ribs by brokers, attributed to the working in the interest of Swift & Co. The offerings were absorbed, however, and the market closed rather firm at about Saturday's figures.

THE PAY CAR WRECKED.

Jumped the Track on a Curve and Killed the Fireman.

Los Angeles, Calif., Aug. 1.—From officials of the Southern Pacific Railway in this city, details of a wreck of a pay car west of Benson were obtained last night. The accident occurred at 6.20 in the morning. The engine jumped the track on a curve. Fireman A. J. Taylor was killed, Engineer Walker was badly injured and Conductor Crowder was injured internally and will probably die. The other trainmen and officers of the road on the car were shaken up, but not seriously hurt. The engine was a complete wreck, and the pay car was consumed by fire, but the records and money were saved.

The Band of the 48th Highlanders will give a concert in Munro Park to-morrow (Wednesday) evening, and the program will be one of the very best in Bandmaster Slatter's repertoire.

ESTAB. 1843 SCORES' ESTAB. 1843

77 KING W. TORONTO'S GREATEST TAILORING STORE. 77 KING W.

A BIG MONTH

The values we offered in July were productive of exceptionally good results. We still have some specially fine Scotch Tweed Suitings of unique designs and colorings which cannot be seen elsewhere in Toronto. During August we will sell them at special prices. Call in if only to see them.

STORE CLOSES DAILY 5 P.M. SATURDAYS 1 P.M.

Scores' High Class Cash Tailors 77 King St. W., Toronto.

TOO WEAK TO WORK.

A Collingwood, Ont., painter tells how Milburn's Heart and Nerve Pills strengthened his heart, invigorated his nerves, and restored his health.

Weak heart and weak nerves mean weak body. No one can be strong and vigorous with the heart and nerves disordered or diseased. Milburn's Heart and Nerve Pills not only overcome all danger due to irregularity of the heart beat, but through regulating that organ, strengthening the nerves and enriching the blood they give new vitality and energy to the whole system.

Mr. Geo. Gray, the well-known painter, corner of Napier and Simcoe Sts., Collingwood, Ont., says: "For fifteen years past I have been afflicted with very weak nerves and heart trouble. I never could obtain sufficient sleep and felt as tired when I got up in the morning as when I went to bed. In addition to this I suffered much from palpitation of the heart and shortness of breath. My blood was thin and watery and I soon lost flesh and became debilitated. It was a great task for me to walk any distance or follow my usual occupation.

"In March last I got a box of Milburn's Heart and Nerve Pills and they did me so much good that I bought another box. The great change for the better they have worked on me is wonderful. My nervous system is now as strong as ever, my blood has been enriched and my heart beats strong and natural. I now walk and work as well as ever I did and am only too glad to recommend these pills to all who suffer as I did."

Milburn's Heart and Nerve Pills 50c. a box or 3 boxes for $1.25, at all druggists. T. Milburn & Co., Toronto, Ont.

LAXA-LIVER PILLS cure Sick Headache and Biliousness. Price 25c.

SECURITY MARKETS STRONG

Both for Canadian and American Stocks.

Peace Prospects and Crop Outlook Bullish Factors on Wall Street—Canadian Pacifics Rising—Cable Stocks Higher Again—London Exchange Closed.

Monday Evening, Aug. 1.

Canadian securities showed little increase in activity to-day. On the Toronto board, Commercial Cable kept up the strength which it manifested last week, and was bought rather freely at a gain of about two clear points for the session. Cable coupons and registered bonds, acted in sympathy. C.P.R. rose a point, closing at 84½ asked, after selling at 84¼. For Bell Telephone, ex-rights, 141 was asked and 162 bid, with no sales. Bank of Hamilton brought 185 for 17 shares, and Consumers' Gas was bid up to 223. War Eagle sold at 263 to 261.

On the Montreal Board, C.P.R. sold up to 84⅞ and closed at 84¾ bid. Montreal Railway showed strength, selling from 97½ at the opening to 98¼ at the close. War Eagle brought 258, ex-dividend, closing at 260 bid and 264 asked. Bell Telephone, ex-rights, was at 165 offered.

On peace prospects, the Wall-street list moved forward again to-day. Sugar, National Lead and Rubber preferred made gains, and the general run of securities closed a fraction above Saturday's final figures.

The London, Eng., Stock Exchange was closed to-day.

In Paris, 3 per cent. rentes to-day closed at 103f 45c.

French exchange on London to-day, 25f 23½c.

At New York, U.S. bonds closed: U.S. new fours, reg., 127¼; do., coup., 127¼, ex-interest; U.S. fours, 110½; do., coup., 111; do., seconds, 96½, ex-interest; U.S. fives, reg., 111¾; do., coup., 111¾, ex-interest.

The net gold balance of the United States Treasury is $189,803,578, an increase of $223,547.

East-bound shipments from Chicago for the week were 44,046 tons, as against 41,741 tons the previous week and 47,823 tons the corresponding week of last year.

B.R.T. earnings for Saturday and Sunday show an increase of $3507 over the corresponding days of last year. The two days last year were noted as being among the best days of the year. The increase for July is $88,464, an average daily increase for the month of $2853.

Wall Street Outlook.

Henry Clews, in his weekly financial letter, says: A firm undertone prevails in the stock market, but several factors seem to interfere with its upward movement at this time. The big leaders are noot active, evidently preferring a reaction which to accumulate a new line of stocks to carrying on the advance without interruption. Until they are ready, it is useless to calculate upon booming prices, but it is well to observe influences at work, which, in due season, will overcome all artificial barriers, and compel even the big leaders to come into line. We refer to the multiplying evidences that the country has already entered upon an era of exceptional prosperity. The war is now a factor of secondary importance. Peace rumors have had little effect, partly because of a disbelief in Spain's readiness to accept our terms, and partly because peace is being discounted in advance of its accomplishment. The controlling influences just now are the encouraging conditions in agriculture and industry. Upon these our future prosperity chiefly rests. War may prove a stimulus to trade, but genuine prosperity was never built upon a war basis. It is more important to know that the farmers have had one prosperous season, and are getting out of debt at an astonishing rate. Another season of large crops, fair prices and good exports is in prospect. Cotton is very low in price, and a large yield is anticipated, but the cost of production has been greatly reduced, so that growers will not suffer hardship. The South has also benefited by large fruit crops and a decided improvement in industrial conditions there. In New England the industries, especialy textiles, are not in satisfactory shape, but the situation is improving. In the Central West manufacturing of all sorts is in active progress. The production of pig-iron during the last six months was 6,000,000 tons; much the largest half-year's production in our history. Our foreign trade has resulted in a heavy trade balance in our favor, which promises a large influx of gold, not to speak of the amount likely to be soon received from the Klondike. The extension of our territory also foreshadows a more active foreign trade. Money is easy, confidence is rising, and all the chief trade forces seem to be concentrating in the direction of business revival. Under such conditions railroad prosperity must be continuous, and it is for such reasons that we have implicit confidence in higher prices for stocks later on.

U. S. Railroad Earnings.

Gross earnings of all roads in the United States, reporting for July to date, are $18,760,825, 3.4 per cent. over last year, and 6.4 per cent. below 1892. Grangers report smaller earnings than last year, and 14.6 per cent. below 1892. On Pacific roads reporting the loss compared with 1892 is 18.1 per cent. Southwestern roads report nearly 20 per cent. gain over 1892. On other classes of roads the report is without significance. Earnings for the past four weeks are compared below:

76 roads, fourth week of June—1898, $9,030,110; 1897, $8,254,037; increase, 9.5 per cent.

70 roads, first week of July—1898, $6,198,939; 1897, $6,098,310; increase, 1.7 per cent.

70 roads, second week of July—1898, $6,395,724; 1897, $6,125,949; increase, 2.7 per cent.

61 roads, third week of July—1898, $6,168,162; 1897, $5,912,865; increase, 4.3 per cent.

Money Markets.

On the local market, call loans are at 4 to 5 per cent. In New York, call loans today are 1¼ to 1½ per cent. The Bank of England discount rate is 2½ per cent., and the open market rate 1⅞ per cent.

Foreign Exchange.

Aemilius Jarvis & Co., 23 King-street west, Toronto, stock and exchange brokers, report local rates to-day as follows:

	—Counter— Buy.	Sell.	—Bet. Banks— Buy.	Sell.
N.Y. Funds	¼ to ¾	1-32 dis.	to par.	
Stg. 60 days	9 to ..		8⅝ to 8¾	
do. demand	9⅝ to 9¾		9 1-32 to 9 1-16	

— Rates in New York. —

	Posted.	Actual.
Sterling, 60 days	4.84½/4.83¾	to 4.83½
Sterling, demand	4.86 /4.85	to 4.85¼

Montreal Stocks.

Montreal, Aug. 1.—Close—C.P.R., 84⅞ and 84¾; Duluth Railway, 3½ and 3; do., pref., 7 and 5; Cable, 183 and 183; Richelieu, 102 and 99⅝; Montreal Railway, 275⅝ and 275½; do., new, 270½; Halifax Electric, 133 asked; Toronto Railway, 98⅝ and 98¼; St. John Railway, 140 offered; Montreal Gas, 193 and 192¼; Royal Electric, 160 and 158½; Montreal Telegraph, 180½ and 179½; Halifax H. & L., 39½ and 35; Bell Telephone, ex-rights, 165 offered; Dom. Coal Com., 23 and 23; do., pref., 109 and 108½; Montreal Cotton, 155 and 147½; C. Col. Cotton, 100 offered; Dom. Cotton, 95 and 93; War Eagle, 264 and 260. Banks: Montreal, 255 and 245; Toronto, 250 and 236; Jacques Cartier, 110 offered; Merchants', 179 and 175; Merchants' (Halifax), 180 offered; Eastern Townships, 150 offered; Quebec, 120 offered; Union, 110 and 103; Commerce, 140¼ offered; Dominion, xd, 258 and 250; Ville Marie, 100 and 92; Imperial, 201 offered; Hochelaga, 165 asked. Inter. Coal, 60 and 35; do., pref., 100 and 60; Northwest Land pref., 54 and 52; Land Grant bonds, 115 and 110; Cable, coup., 184½ offered; do., reg., 105 and 100; Halifax Railway, 107 and 105; Montreal Gas, 102 asked; Dom. Coal bonds, 110 and 107½; Inter. Coal bonds, 102¼ and 99.

Sales: C.P.R., 275 at 84⅝, 50 at 84⅞; Montreal Railway, 301, 150 at 276, 25 at 275, 25 at 275¾, 15 at 275, 25 at 275½; do., new, 5 at 271½, 50 at 271¼, 25 at 271; Toronto Railway, 50 at 97½, 125 at 97¾, 400 at 98, 125 at 98⅛, 100 at 98¼; Montreal Gas, 10 at 192; Montreal Telegraph, 2 at 178½; Dominion Cotton, 25 at 93½, 75 at 93¾; War Eagle, xd, 100 at 258; Montreal Bank, 4 at 248; Merchants', 22 at 179.

Toronto Stock Market.

	July 30. Close. Ask.	Bid.	Aug. 1. Close. Ask.	Bid.
Montreal	253	246	255	245
Ontario	109¼	109	109¼	109
Toronto	250	240	250	240¼
Merchants'	...	...	174¼	165
Commerce	142	141½	142¼	142
Imperial	203	202¾	203	202
Dominion, xd	255	254	255	253½
Standard	...	180	...	180
Hamilton	...	182	187½	185
Nova Scotia	...	218	...	218
Traders	103	101	104	101
Ottawa	...	200	...	200
British America	127¼	126¼	127¼	126¼
West. Assurance	165½	165	165½	163
Imperial Life	...	140	...	140
Consumers' Gas	222	220	227	223
Montreal Gas	192½	191¾	192	191½
Dominion Tele.	...	131	...	131
Ont & Qu'Appelle	50	47	50	47
C N W L Co, pr	53⅛	52¾	53½	52¾
C P R stock	84	83⅝	84½	84½
Toronto Electric	137	135¾	136¼	135⅞
do. new	129	125½	129	126
General Electric	122	118	122	118
do. pref.	106½	105⅞	106½	105⅞
Com Cable Co.	182⅝	182⅜	184⅝	184¼
do. coup. bonds	105½	105	105½	105¼
do. reg. bonds	105½	105	105½	105¼
Bell Tel., ex-rights	...	162	171	162
do. rights	165	154	...	160
Richelieu & Ont.	102	99¼	101	99¾
Halifax Rail	...	130	135	130
Toronto Railway	97½	97	98¼	98
London St Ry	181	...	181	...
Hamilton Electric	76	73	75	72½
London Electric	105	103	105	103
War Eagle	263	262	263	260½
Birt Can L & L	100	...	100	...
B & L Assn	60	...	60	...
Can L & N I	...	92	96	92
Canada Perm.	113	110	112	110
do do 20 p.c.	100	...	100	...
Canadian S & L	...	113	...	113
Central Can Loan	127	124¼	127	124¼
Dom S & I Soc	...	75¼	...	75¼
Freehold L & S	100	93	100	92
do. do. 20 p.c.	75	...	75	...
Hur & Erie L & S	...	165½	...	165
do. do. 20 p.c.	...	155	...	...
Imperial L & Inv	100	...	100	...
London & Canada	70	...	70	...
London Loan	...	102½	...	105
London & Ont.	75	...	75	...
Manitoba Loan	50	30	50	30
Ontario L & D	...	120	...	120
People's Loan	36	...	36	...
Real Estate	...	50	68	...
Toronto S & L	118½	115	118½	115
Union L & S	75	...	75	...
Western Canada	...	120	125	122
do. do. 25 p.c.	...	90	100	90

Sales at 11.30 a.m.: Bank of Commerce, 4 at 141½; Cable, 25 at 183; Cable, reg. bonds, $3000, $10,000 at 105¼.

Sales at 1 p.m.: Bank of Commerce, 70, 20, 26 at 142; Bank of Hamilton, 17 at 185; C.P.R., 25 at 84¾; General Electric, pref., 50, 5 at 106; Cable, 25 at 183½, 25 at 181, 25 at 184¼, 25, 75 at 184⅝, 25 at 184½; Cable, reg. bonds, $3000 at 105¼; War Eagle, 500, 200 at 263, 500 at 262, 500 at 261½, 500 at 261.

New York Stocks.

Henry A. King & Co. report to-day's fluctuations on the New York Exchange as follows:

	Open	High	Low	Close
Amer. Cotton	24¼	24½	24¼	24⅞
Amer. Sugar	139½	139⅞	138½	139⅞
Atchison	13¼	...	...	13¼
Atchison, pref.	34¾	34¾	34½	34¾
Amer. Tobacco	121⅞	123⅝	121½	123⅝
Amer. Spirits	12½	12½	12¼	12¼
Balt. & Ohio	14	14⅜	14	14⅜
Canada Southern	54	54	53½	53½
Ches. & Ohio	22⅞	22