SAVING MONEY

The wisdom of saving money must be apparent to any person who

the subject any thought A little money saved enables you to take advantage of opportunities for making more money; to buy a lot, to make the first payment on a home, to start in business for yourself. The opportunities come to the man with Capital. Saving the small sums is the creation of Capital. There is but one certain, safe way to accumulate money, and that is to save it. Thus, and thus alone, can the foundation of wealth be firmly laid. Those who earn and spend are many. Those who earn and save are the select few who gain a competence and place themselves in a position to grasp life's opportunities, by spending less than they earn and saving the

Economy is the road to wealth. Deposit your savings with the CANADA PERMANENI MORIGAGE CORPORATION TORONTO ST., TORONTO.

SITUATION AS CHAOTIC IN NEW YORK MARKE

Public Support Not Sufficient Maintain Prices-The Local Position of Stocks.

menced two weeks ago, and it was can be no question of doubt. any near application to it.

ing in the market is, however, too speculative; the sole object of purtake care of the market at any and market quotations. all times are not there for the purpose of giving profits but of taking them, and the contest for these renders necessary the otherwise unexplainable and frequent market movelainable and frequent market movelainable are not there in the first are undoubtedly selling at an attractive figure. Under stress they may even go lower, but if bought now for strictly investment purposes no loss can be entailed if held until the present

There is no doubt that money is again suffering another sharp strain.

Open market rates at London have arrived at a parity with the Bank of Standard Oil works injury upon fru-England rate. The crop-moving per-iod has already started a drain on Attorney-Ge engiand rate. The crop-moving period has already started a drain on New York to the interior. This interchange of funds will be in effect sev-

conduct a market which has hitherto raids. been such an easy market with outside operators. The publis disgust of marking down in prices. will be accomplished during the cropbut the event will be interspersed with rallies that will make the market difficult to follow. The whole situation s'at present in such a chaotic position that any attempt at reading the trend is utterly impossible.

The situation in relation to Canadian securities is perplexing, and the appearance of the markets decidedly dole-The gradual weakening in marmount of forced liquidation, is steadlly bringing prices to a lower level. There is scarcely a bright spot in the whole of the local market, with the exlly disposed of in contrast to other sec- Ennis & Stoppani wired to J. L. Mitch- U tions where sales are practically ostragized at the present time. It has frequently been pointed out in f these columns that a day of reckoning would be reached in such dippant for

attempt to excite curiosity in regard to stocks. Public attention has become diverted from securities as an investment, but it must be remembered that unless good securities have a basis of value the ommercial fabric must be showing severe signs of disintegration,

Ten years ago, when money was practically unlendable and deposits were not courted by the banks as they now are, stocks were looked upon as C.P.R., 1st week August World Office,
Saturday Evening, Aug. 10.
Another shake out almost equal in virulence to that of March last was the main characteristic of the New York market since a week ago. The selling movement to speculators commenced two weeks ago, and it was the selling movement to speculators commenced two weeks ago, and it was the best form of investment, and were therefore dealt in at a percentage return of 3 and 4 per cent. To-day these stocks are offering nearly double this return, and are yet unattractive. How corresponding period last year, \$125,-900; from July F to date, \$1,136,200; same period last year, \$729,700.

but it would be the veriest kind of reduced by the marketing of the yearly nonsense to suggest that this was the crop. There is also a certain amount reason for the break or that it had of apprehension among financial institutions as to the early future of commerce in general, and trade accounts It might be accepted as a fact that are being scrutinized with more than those in control of the market are the ordinary care. Canada's obligations about as nonplussed regarding the situation as is the ordinary well-posted turn from the crops, and as it now The manuipulation of stocks seems almost certain that this year's is entirely governed by the action of agricultural output will be smaller than the public, and the rapid descent in usual some curtailment will be needed prices is corroborative of the prevail- to work out the yearly balance sheet. ing idea that values generally, whether estimated by earnings or dividends, are comparatively cheap. The follow-

chase being that of securing a turn those securities whose value is not near-of a few points. Those who have to by commensurate with even the present Purely Canadian stocks of well-known as follows: merit are undoubtedly selling at an can be entailed if held until the present

financial strain has worked itself out.

ment for the securities. The recent frequency of the ralles and reactions in the market shows the extremities to which the large holders have been Pac., 120 and 125; R. G., 93 and 199; Nor. Pac., 120 and 125; R. G., 93 and 99; In the market shows the extremities to which the large holders have been Pac., 127 and 133. If they are exceeddriven to take tribute from the mar-ed a point or so, however, profession-als of the first class will expect extension of the movement. If the limits The slump in prices at the week end named are maintained, they will anis assisted by the bank statement, ticipate a return to the opposite level. which shows a withdrawal of depos- We regard Southern Pacific, A. C. F., its of nearly 25 per cent. over the de- Gt. Northern pfd., Northern Pacific,

Marshall, Spader & Co. wired J. G. securities will admit of considerable Beaty at the close: The end of the week finds the market in a condition which forbids the hope of the development of inportant strength in the near future, notwithstanding the fact that most fundamental influences are, if anything, more favorable than suggested in earlier forecasts. We refer particularly to the condition of crops and the general trade throut the countries of the condition of crops and the general trade throut the countries. and the general trade thruout the country. It is, however, impossible to ignore the warning shown in waning confidence in the security markets, either as a refuse for investment or as a speculative of the causes which have brought about this condition of public mind are Rock Island ... ge for investment or as a speculative cld. The causes which have brought bout this condition of public mind are so well known to need rehearsal here. Is proper to add that confidence abroad. has been rudely shaken in American issues and that the world's monetary conditions are not such at the time as to do, prefer tromote confidence.

The market was under selling pressure Va. Chemical from the opening of to-day's assign, closing in a demoralized state, banking sup-Total sales, 52 these columns that a day of reckoning would be reached in such flippant forzeign securities as Sao Paulo and Rios. These issues, together with some Canadian stocks, whose investment value has been killed by market manipulation, are almost unsalable to-day.

It is during such periods as the present when stagnation and a particu-sent when stagnation and a particu-serial force in this market, which was not a fearing the control of the such stagnation and a particusent when stagnation and a particu-ers in this market, which was not a fea-larly blue outlook has pervaded the ture of the bad break in March last

the long pull.
The bad news is probably all discounted. Prices have gone down to about the levels indicated by similar movements in levels indicated by similar indventers in the past and the time has arrived when controlling interests can estimate the world's business for coming year pretty accurately. The prospects are that dear money will continue until there is a let money will continue until there is a let up in general business, which will take some time to make money conditions

The bank statement was better than an

the bank statement the reduction in the loan account was hardly as large as expected. In spite of the dark horizon it must not be lost sight of that the technical

position of the market is not bearish for

A. O. Brown & Co. to Lorne Campbell at the close:
The bear element seemed to have the market very much to themselves this morning. Thre was also some more scat-tered liquidation and the bears derived encouragement from the apparent indifstock market that the real interest of investors should be aroused, but this would be against the make-up of human nature, and it is therefore little use to attempt to excite confective to a step to the statement was about as expected. The rather heavy losses the confective to the statement was about as expected. The rather heavy losses the confective to the statement was about as expected. little more than offset by the decrease in deposits resulting from the reduction in loans. The market appears to be very loans. The market appears to be very heavily oversold and in a position to rally

very sharply. Railroad Earnings.

NEW YORK, Aug. 10.—The statement of clearing house banks for the week shows that the banks hold \$7,760,550 more

Legal tenders, decreased Reserve, decreased Reserve required, decreased Surplus, increased Ex-U.S. deposits, increased

Money Markets.
Bank of England discount rate is 4 per money at Toronto, 6 to 7 per cent.

Foreign Exchange. A. J. Glazebrook, Janes Bullding (Tel. Main 1732), to-day reports exchange rates Buyers, Sellers, Counter N. Y. Funds... par. 1-32 prem. Montreal funds. par. par. 60 days sight... 819-32 8 21-32 Demand stg... 9 7-16 9½ 9% Cable trans... 9 19-32 9 21-32 9% 9 %s -Rates in New York.

Price of Silver. Bar silver in London, 31 11-16d per oz. Bar silver in New York, 68%c per oz. Mexican dollars, 53%c

New York to the interior. This inter- there is nothing sensational in the	Bar silver in London, 31 11-16d per oz.	Member of House Coming-Commons	Mercer, merchant; Albert Edward Knox,	NEW YORK, Aug. 11.—Commander	estate. Will sell in blocks of 300 shares each
change of funds will be in effect sev- federal plans in regard to E. H. Har-	Bar silver in New York, 68%c per oz. Mexican dollars, 53%c.	to Amend Datent Bill	barrister-at-law; Charles Forsyth Ritchie,	Robert E. Peary's dash for the pole	and upwards at a sacrifice price.
eral weeks, which time will be inter-	Mexican donars, 55%c.				J. D. CARIER, Investment Region
	New York Stocks.	LONDON, Aug. 10In the house of	grapher, all of Toronto.		Phones 428- 4 . Guelon, One
comparative ease in the money mar-	Marshall, Spader & Co., King Edward	commons an amendment was moved to	Crawfords, Limited, Toronto, \$60,000.	plete the repairs on his ship, the	
The courties which has been unl- liess, and he expects great activity in	Hotel reported the following fluctuations	the natents' and designs hill with &	ford, Mary Ann Crawford, Rose Crawford		
versally engendered among financial the fall.	on the New York market to-day :	view of extending advantages to pat-		Hoosevert, has compened the capital	WE WILL SELL
institutions should find the interior Pittsburg Steel authorities say fall-	Open, High, Low, Close	ents worked in the colonies Lloyd-	Ingham Sutcliffe chartered accountant.	to put off his trip until next year.	AAT AATTE SETE
banks well provided for the home de-	Amal. Copper 761/2 765/8 737/8 745/9	George said this would give immunity	and Malcolm Campbell McCannel, stu-		500 Amalgamated Oil & Mining; 20 Amers
mand this year. To this extent the pects are good.	1 1 1 0 F 05 /8 05 /8 0072 0074	t) American patents, the owners	dent-at-accounts, all of Toronto.	plorer to-night issued the following	ican Palace Car \$20: 5000 American gu
New York institutions will be helped. Earnings Great Northern and Bur-	2272 3272 3272 3272 3272 3272	my hams all mental and to have to catablish a	The Canadian Jack Company, Limited	the same state of the same sta	ver King, 121/c: 5000 B C Amalgamated
The recent engagement of another lington making new high records.	Amer: Smelters 1011/2 1011/2 97% 981/2	factory across the Canadian border. Be-	of Windsor, \$25,000. Frovisional directors.	Statement over me on a management.	Coal 616c: 1000 Canadian Pacific Off off.
small amount of gold looks like an net increase of 13 17 per cent and for	Anaconda	sides in Canada there was a compul-	Joseph William Takey, Tethed town	Owing to the failure of the contract-	2000 California Monarch Oil 20c: 10 Chi-
anomaly in the light of the present 12 months 8 per cent, and for	American Sugar 115 115 112% 118	sory working law which is in operation	cierk, Millord Fridgie, latiner, 110	ors for the Roosevelt's new boilers to	cago-New York Electric Air Line: 2000
starling archange notes	A. C. O. 3914 3914 39 39	against British and American patents.	Caiking and True to	live up to their agreement, the main	Cobalt American, 25c; 5000 Cobalt Merger,
Dun's Review says there is little	A. Chalmers	He could conceive nothing more dan-	me distantante	expedition of the Peary Arctic Club	Diamond Wales Cool Contact, 40c; 2000
The proof superficial reader of this interruption in the leading industries	Atchison 873/4 873/4 851/4 851/4	gerous than the amendment, which was		will be postponed for a year, and the	Diamond Vale Coal, 20c; 5000 Imperial
the state of the s	American Biscuit	negatived without division.	lass one Desideland directors . Insech	Roosevelt, when the work of repair is	prietary, 37½c; 500 Little Nipissing, 27c:
der the incident and a domnara-	Brooklyn 50 50 481/4 49	the Deltah Novth America Act has	Alfred Craig, laundryman; Blake Lamo-	completed, will go north on a nying	1000 Manhattan Nevada 1114c: 6000 Monte
the secondarity habit	Baltimore & Ohio 93% 94 93 93%	received royal sanction.	reguy Rooth gentleman: Charles Bartho-	trip to deposit my proposed coal depot	Cristo, 3c.
degented to buy interport plus for	Canadian Pacific 166 1661/2 1651/8 166	The conservatism regarding dividends	lomew Shoemaker, agent; Margaret Bren-	at Eltah, Greenland, returning the last	
a turn, and take on B. R. I. lor a		of the G.T.R. directors is meeting criti-	nan Archibald McGregor, Ioreman, and	of September.	BIDS SOLICITED ON ALL STOCKS
the states will suffer min	Erie	cism. One paper describes the decisions		"In this connection it is proper to	was the second of the second o
the state of the s	do let professed 25% 56 541/ 541/	as the latest G.T.R. freak.	The North Bay Itolice Italia	state that the contract for the con-	A Committee of the Comm
the and for that matter	do. 2nd preferred. 35% 37 35% 37	R. W. Perks, prior to sailing, said he		struction and installation of the two	Rivant Krns & Co Healers in
and lames.	Foundry	was going to Canada to further the	Togonh Edwin Gills	Hew Dollers for the Hoosevert was made	1987年 ● 1987年 (4.17年) 1987年 1987
		Georgian Bay scheme, which is well	mour agent Maurice Wells Flannery.	upon the assurance of the contractors,	84 St. Francois Xavier St., Montreal.
become mixed, and in disgust has quit NEW YORK, Aug. 10,—Limitations	Chic., M. & St. P 124 124 121% 122	a deta mond	division court clerk: John Michael McNa-	that the work would be completed June	
the scene of manipulation, if only for of the active stocks, most of which	Del. & Hudson 162 162 1614 1614		mare harrister-at-law, and Lillian Ross	1, and this provision was embodied in	A SPENDIC TORN CACKAT
a period. Prospective legislative actremain in the trading range, are obtion is preventing many of the finantained as accurately as possible from	Ches. & Ohio 33% 33% 33% 33%	SLAPPED HIS FACE.	Done etenographer all of North Bay.	the contract.	ABERNETHY, SASKAT.
cial institutions from operating on the many different sources, as follows: A.	C. C. C. Distillers 59½ 59½ 59 59	SEATTED ITTO TACE	The Michigieten River Mining Coll.	"As a matter of fact, the boilers are	CHEWAN,
market as formerly, thereby increas- C. P., 74 and 85; A. R., 100 and 106;	C. T. X. pref	What the Humanii Counting in City	pany of Delaware, U.S.A., is licensed to	only just completed, and the installa-	The second of the second program of the second of the seco
ing the difficulty in providing a lodg- Anc., 48 and 52; B. R. T., 50; St. Paul,	Duluth S. S.	"Jack the Hugger" Cavorting in City	The Folden of Soult Ste		The Most Successful, Most Prosperous and
mg the unitedry in providing a long Anc., 48 and 52; B. R. T., 50; St. Paul,		Park at Kingston.	as to an activitor	quire several days and put the depar-	Most Influential District in Canada's West.
ment for the securities. The recent 122; Gt. Nor., pfd., 123 and 129; Nor. frequency of the rallies and reactions Pac., 120 and 125; R. G., 93 and 99;	C. G. W 10% 10% 10 10			ture of the main expedition so late in	We have for sale the choicest s lection of
to the market shows the extremities Southern Doc 29 and 195; R. G., 93 and 99;	Lead 501/4 501/2 50 50	KINGSTON, Aug. 11.—Jack the Hug-	ed, is given authority to issue share war-	the season as to be inadvisable.	improved farms vet offered in Saskatche-
in the market shows the extremities Southern Pac., 82 and 90, and Union to which the large holders have been Pac., 127 and 133. If they are exceed-	Great Northern 1241/2 1241/2 1211/2 1211/2	ger is busy here frightening young girls.	1	The question of funds does not and	wan. Picked wild prairie lands at tempt-
to which the large holders have been rac, 121 and 135. If they are exceed-	General Floatric 1918/ 1918/ 1903/ 1903/	He cavorts about the city park. On		has not entered into this unfortunate	ing figures.
driven to take wibute from the mar- ed a point or so, however, profession-	I. & N 108 108 1004 1004	Friday night he stepped from his hid-	SITE IN CANADA.	situation."	
sion of the movement. If the limits	Iowa Central	ing-place and put his arms about a			The Geo. W. Bewell Co. Limited.
The slump in prices at the week end named are maintained, they will an-	Interboro 111/4 111/4 11 111/4	young girl, cautioning her to be falm	Day of Place	SLEUTH AND PUG.	Real Estate Brokers and Financial
to essisted by the bank statement, tiginate a return to the expectate level	Int. Paper	as he only wished to kiss her. There	Reported That Booth is Coy of Plac-	SELUTIT AND FOUL	Agents, Abern hy, Sask, 1357211
is assisted by the bank statement, ticipate a return to the opposite level.	Int. Pump 221/2 221/2 221/2 221/2			Man Wanted in Belleville for Fraud	100(31)
which shows a withdrawal of depos- We regard Southern Pacific, A. C. F., its of nearly 25 per cent, over the de- Gt. Northern pfd., Northern Pacific,		getting away from min, and, before	1		WASHINGTON THE STATE OF WHAT WASHINGTON AND AND AND AND AND AND AND AND AND AN
its of heart, an per contr. ofter the second process process and their facility.	76 76 76 76	nowting he received a slan across the	According to 911-	Mae Many Illeathleag	

119% 120 957₈ 957₈ 95 127 127 125 65 65 643₆ 33 33 323₄ preferred North American

131 131¼ 32¼ 325% 97 preferred

London Stock Markets.

then stocks whose investment value scored the heaviest decline, the former	Aug. S.	Aug. I
digit stocks, whose investment value	Last Quo	
has been killed by market manipulation, in a 1000 The tales of the tales	Consols, account 8114	81
are almost unsalable to-day.	Consols, money 815%	811/8
sube to the unsettled condition which pre-	Atchison 901/2 do. preferred 941/2	901/8
It is during such periods as the pre- vailed. Foreign houses were heavy sell-	Chesapeake & Ohio 25	943/2
sent when stagnation and a particu- ers in this market, which was not a fea-	Anaconda 101/	343/ ₄ 101/ ₆
larly blue outlook has pervaded the ture of the bad break in March last.	Paltimore & Ohio 9714	971/2
in the second se	Denver & Rio Grande 271/2	263/4
	Erie 2314	231/4
	do. 1st preferred 59	571/6
Stanling Bank of Canada	do. 2nd preferred 40	391/2
Sterling Bank of Canada.	Canadian Pacific Ry 171%	1711/4
	Chicago, Gt. Western 11	111/4
	St. Paul	128
Notice is hereby given that a dividend of one and one-quarter per cent.	Illinois Central142	141
	Louisville & Nashville111	111
(1 1-4 per cent.) for the quarter ending 31st July instant (being at the rate	Kansas & Texas 3624	36%
	Norfolk & Western 74	74
of five per cent. (5 per cent.) per annum), on the paid-up Capital Stock of this	doz preferred 84 New York Central 112	84
Bank has been declared, and that the same will be payable at the Head Office	Ontario & Western 34%	111 34¼
	Pennsylvania	611/4
and Branches of the Bank on and after the 15th day of August next, to share-	Southern Railway 19	181/2
holders of record of July 31st. The Transfer Books will be closed from the	do. preferred 63	0 62
	Southern Pacific 871/4	867/2
1st August to the 15th August, both days inclusive. By order of the Board.	Union Pacific	13514
	do. preferred 88	89
F. W. BROUGHALL, General Manager.	United States Steel 34	331/2
Toronto, 9th July, 1907.	do preferred102	101%
4 dronto, sui july, 1707.	Wabash common 13	13

OF CANADA HEAD OFFICE-Wellington St. East, TORONTO

Capital Authorized - \$10,000,000.00 Capital Paid Up - - 4,830,000.00 BRANCHES IN TORONTO er Wellington St. and Leader Lane.
Yonge and Queen Streets.
Yonge and Bloor Streets.
King and York Streets.
West Market and Front Streets.
King and Spadina Avenue.
Bloor and Lansdowne Avenue.

SAVINGS BANK DEPARTMENT Interest allowed on deposits from date of deposit and credited quarterly. preferred Grand Trunk ..

> Marshall, Spader & Co., King Edward lotel, reported the following closing prices : Open. High. Low. Close. the adh .. 12.29 12.29 12.25 12.26 powers. closed quiet; middling uplands, do., gulf, 13,65; no sales.

New York Cotton.

Price of Oil. PITTSBURG, Aug. 10,-Oil closed at

Business Man Makes a Suggestion That is Worth Taking Up.

"The Retail Merchants' Association, some of the big conventions that are 3,393,000 held annually,"said a prominent Yonge-5,312,100 street merchant to The World. 5,599,459 "In the summer months many of our people are out of town, and business is dull. Two or three big conventions of an international character would help things, and put some money in circulation. Every effort should be

cent. Money, 2½ to 2½ per cent. Short bills, 3% to 315-16 per cent. Three months bills, 4 to 4½ per cent. New York call chants, hotelmen and railways would money, highest 5 per cent., lowest 3½ all benefit.

per cent., last loan 3½ per cent. Call "A representative committee could money, highest 4½ per cent., lowest 3 get in touch with the local trades per cent., last loan 3 per cent. Call unions, benevolent and fraternal sociemoney at Toronto 6 to 7 per cent. ties, and thru them offer inducements

could be easily procured, and the delegates representing local societies provided with literature for distribution, exploiting Toronto as a convention Distilling Company, Limited. It has a 1/4 to 1/4 city.
1/4 to 1/4 "Now let the merchants, hotelmen
9 to 9/4 and railway agents raise a fund for

this purpose, and while it may be a year or more before results will be paying proposition.'

GEORGIAN BAY SCHEME.

KINGSTON, Aug. 11.-Jack the Hugger is busy here frightening young girls. He cavorts about the city park. On Friday night he stepped from his hiding-place and put his arms about a young girl, cautioning her to be salm as he only wished to kiss her. There Reported That Booth is Coy of Placgetting away from him, and, before parting, he received a slap across the

facturing stocks are listed on the market. In the United States many

Dunlop preferred, now carry money in many cases applicants have been for him, the banks and only get 3 per cent, for before they could be accepted. The in-

and most lucrative investment. To Attend Municipal Union. Mayor Coatsworth, Controller Ward and Ald. McGhie left Saturday night

attend the convention of the Union of 1908 Canadian Municipalities, which opens on Tuesday.

week. They include thirty-nine dwell-

A NIGHT CAP Take two Beecham's Pills on retiring and avoid any ill effects from a late meal. Then you will sleep soundly, awaken with a clear head and a high opinion'

of the great stomach remedy, Beecham's

SCHEME IS DRAFTED

Four Great Powers to Start Without Adhesion of Certain Minors.

THE HAGUE, Aug. 11.-The nev scheme for the international court justice was drafted on Saturday by many), Sir Joseph Fry (Great Britain and Joseph H. Choate (United States) It provides for the organization a well as the procedure of the court, but not for its composition. It is certain that the court will be started without the adhesion of certain of the mino

While the negotiations urging the proposed automatic periodical meetings are proceeding between the Russian delegates at St. Petersburg, M. oppose especially the British previous to a meeting of the confer- possession. Parliament Street. nce to arrange a program. M. Nelidoff is of the opinion that start pacifist agitation through the A. M. CAMPRELL world that would be embarrassing to

Anti-Russian Circular.

One hundred and fifty Russian Hebrew delegates, or one-third of the brew delegates, or one-third of the land represented in the Zion congress week, held a the various governments. preparatory meeting to-day, which soon issued an anti-Russian circular. The persecution of the Jews in Russia was denounced.

DISTILLERY CHARTEREL FOR LOCAL OPTION TOWN

British-Canadian is Backed by Owen Sound Capital Other Incorporations.

for bringing their annual gatherings nouncement of the incorporation of a to this city. A list of the conventions large new distillery, with headquarters at Owen Sound, a local option town. The company is styled the British-Canadian capitalization of \$250,000, and the provisional directors are: William Taylor, manufacturer; Harold Marrius Graham coal merchant: Joseph P. Raven, baker; year or more before results will be William Henry Sinclair, contractor, and obtained, in the end it will be found a John Charles Crane, real estate dealer, all paying proposition."

of Dundalk. Neill Shoe Company, Limited, of Brantford. \$100,000. Provisional directors: Fran-Member of House Coming—Commons
to Amend Patent Bill.

Member of House Coming—Commons Mercer, merchant; Albert Edward Knox, barrister-at-law; Charles Forsyth Ritchte, student-at-law, and Grace Landy, steno-

LONDON, Aug. 10 .- According to authoritative persons the Salvation Army commission appointed to enquire into

· coy. at a large profit.

Many people who could get 7 per cent. for their money in such substantial stocks as Slater preferred or Dunlop preferred, now carry money in much troubled by provided formation received after they arrived press of Britain, and intend making en-

Kawartha Lakes.

City Architect McCallum issued build-ing permits to the value of \$112,500 last attractions, having its fashionable re-streets. sorts and its delightful facilities for "roughing it." If you spend your vais via the Grand Trunk Railway Sys-Trains leave Toronto at a.m., arrive Lindsay at 10.50, makes connections with steamer Esturion. leaving Lindsay at 11.30 a.m. For full information, tickets and illustrated literature, call at City Office, north-west corner King and Yonge-streets

THE CANADIAN BANK OF COMMERCE

HEAD OFFICE TORONTO

PAID-UP CAPITAL \$10,000.000 B. E. WALKER, President.

BRANCHES IN THE CITY OF TORONTO: Main Office (21-25 King St. W.) Queen and Bathu:st Bloor and Yonge Market (163 King St. E.) Parkdale (1331 Queen St. W.) Parliament St. (Cor. Carlien)

Queen East (Gor. Grant St.) Spadina and College Yonge and College Yonge and Queen

A SAVINGS BANK DEPARTMENT AT EVERY BRANCH 137

Nelidoff (Russia), has declared that \$30.00 - Solid brick Store and proposal that representatives of the Dwelling, with Stable in rear, newpowers meet at The Hague two years ly decorated throughout, immediate Fer f li particulars apply to -

12 RICHMOND STREET EAST. Telephone Main 2351.

insurance Brokers

RESIDENT AGENTS North British and Mercantile Insurance Company

Offices: 2f East Wellington Street, Stocks Wanted 20 International Portland Cement

15 un & Hastings 10 Union Stock Yards 1900 Silver Leaf UNLISTED SECURITIES, LIMITED, L. J. WEST, Manager Confederation Life Building.

Contractors for Steamer's Boilers Said to Have Fallen Down on Their Job.

> SLEUIH AND PUG. Man Wanted in Belleville for Fraud Has Many Disguises.

More of Them Should Be Listed for Convenience of investors.

Complaint has been made that few of the Canadian industrial or manufacturing stocks are listed on the Cov.

Convenience of investors.

Commission appointed to enquire into a site for a Salvation Army colony in Canada says: "Not all rosy" The solution of the problem is as far off as several years ago. The situation is unserved by the detection of the Canadian Government is now eager while Booth is a private detective of him. William Fulton, variously known as a private detective of him.
Fred Johnson, clerk of the central Fulton, it is said, represented him market. In the United States many of the best enterprises offer a freer opportunity for investors. Naturally the banks profit by the Canadian system, for they get cheap money and loan it to the manufacturing concerns

Military and Naval Tournament. Canadian industrials have reached in Canada is most encouraging, practite point where they offer the safest cally every man obtaining work immetend most luggestive investigation in the safest cally every man obtaining work immetend most luggestive investigation. Those who intend taking advantage diately on arrival. The chairman of Me., issued by the Grand Trunk Railthe committee, Walter Hazell, and Rev. | way System on Aug. 12, 13, 14, 15 for C. Morris, have sailed on the Em- \$16.55 round trip, will have an opportunity of witnessing the grand miliquiries as to the rest methods of deal- tary and naval tournament at Casco for Port Arthur and Fort William, to ing with the question of emigration in Bay. There will be over 2000 soldiers and sailors taking part in this great display, which, of itself, will be well worth more than the small cost of An ideal spot for your vacation, eas; your transportation. Secure your of access, three hours from Toronto, profuse in its gifts, and diverse in its northwest corner King and Yonge-

> Provincial Appointments. cation in Kawartha Lakes district you will be a new creature, fortified for another year's trials. The way to go Thomas Baker McQuestin of th

information, tickets and illustrated literature, call at City Office northwest corner King and Yonge-streets

Good Green Corn.

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E. S. CLOUSTON. Montreal, 19th July, 1907.

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.: 6 Victoria St Died of Injuries. Louis Michelson, 473 West Bloor-street, died at his home at 5 o'clock Saturday morning of injuries received in a street car accident on Bloor-street Thursday morning. An inquest will be

Tel Main :345.