

WEDNESDAY MORNING

Commercial Reports

Sharp Break in Wheat Market Late Selling Induces Lower Prices

Weather in West Continues Favorable to Crop, and With Good
Advices From Other Countries Causes Decline.

CHICAGO, Ill., Aug. 15.—Wheat looked like liquidation sent wheat to a lower level to-day, the close being 1-2 under yesterday. Corn was firm on hot weather in Kansas, closing 1-4 to 1-2 to 3-4 higher. Oats finished 1-4 to 1-2 to 3-4 higher and provisions from 10 to 17 1-2 depressed. Trading was quiet.

Wheat opened weak and sold down early 3-4 under yesterday's final figures. Shorts were profit in sight and caused a rally, but it was only temporary, and the close was practically at the bottom. September was liquidated in considerable quantity and dropped into the "eighties," influencing the weakness of deferred futures. The demand was far from equal to the supply, and the discovery that reports of cash sales were unfounded, although the market believed to have sold twenty cargoes for export last night. The foreign demand was seriously impaired by the English labor troubles and the continental holiday. News from Canada was that hot weather the last two days had ripened wheat and extended the harvest line further north. September sold between 80 3-4 and 80 1-2 at the extreme.

The short selling of corn yesterday was somewhat overdone and there was more of it at the opening to-day, which lowered the market sensitive to the demand which developed after the initial dip. Hot weather was reported in Kansas, and Kansas City traders sent in much bullish news. Another factor in steadying the market was a private report to the effect that the crop in Indiana and Ohio and Michigan and suffering from heat in Missouri and Nebraska as well as in Kansas. September sold between an extreme 64 1-2 and 65 1-2.

In oats the elevator interests sold much September, changing to the desired options. Prices followed the early dip in corn and the recovery later of that cereal. September sold between 41 3-4 and 42 1-2.

The provisions market was a narrow and weak affair. January pork closed 17 1-2 lower at 15.22 1-2. September ribs 12 1-2 to 15 lower at 10.02 1-2 to 9.95.

Winnipeg Grain Prices.

	Prev.	Close.	Open.	High.	Low.	Close.
Wheat—						
Oct.	98 1/2	97 1/2	98	98 1/2	97 1/2	97 1/2
Nov.	98 1/2	97 1/2	98	98 1/2	97 1/2	97 1/2
Dec.	98 1/2	97 1/2	98	98 1/2	97 1/2	97 1/2
Jan.	98 1/2	97 1/2	98	98 1/2	97 1/2	97 1/2
Feb.	98 1/2	97 1/2	98	98 1/2	97 1/2	97 1/2
Mar.	98 1/2	97 1/2	98	98 1/2	97 1/2	97 1/2
Apr.	98 1/2	97 1/2	98	98 1/2	97 1/2	97 1/2
May	98 1/2	97 1/2	98	98 1/2	97 1/2	97 1/2
June	98 1/2	97 1/2	98	98 1/2	97 1/2	97 1/2
July	98 1/2	97 1/2	98	98 1/2	97 1/2	97 1/2
Aug.	98 1/2	97 1/2	98	98 1/2	97 1/2	97 1/2
Sept.	98 1/2	97 1/2	98	98 1/2	97 1/2	97 1/2
Oct.	98 1/2	97 1/2	98	98 1/2	97 1/2	97 1/2
Nov.	98 1/2	97 1/2	98	98 1/2	97 1/2	97 1/2
Dec.	98 1/2	97 1/2	98	98 1/2	97 1/2	97 1/2
Jan.	98 1/2	97 1/2	98	98 1/2	97 1/2	97 1/2
Feb.	98 1/2	97 1/2	98	98 1/2	97 1/2	97 1/2
Mar.	98 1/2	97 1/2	98	98 1/2	97 1/2	97 1/2
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June	98 1/2	97 1/2	98	98 1/2	97 1/2	97 1/2
July	98 1/2	97 1/2	98	98 1/2	97 1/2	97 1/2
Aug.	98 1/2	97 1/2	98	98 1/2	97 1/2	97 1/2
Sept.	98 1/2	97 1/2	98	98 1/2	97 1/2	97 1/2
Oct.	98 1/2	97 1/2	98	98 1/2	97 1/2	97 1/2
Nov.	98 1/2	97 1/2	98	98 1/2	97 1/2	97 1/2
Dec.	98 1/2	97 1/2	98	98 1/2	97 1/2	97 1/2
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June	98 1/2	97 1/2	98	98 1/2	97 1/2	97 1/2
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Sept.	98 1/2	97 1/2	98	98 1/2	97 1/2	97 1/2
Oct.	98 1/2	97 1/2	98	98 1/2	97 1/2	97 1/2
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