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## SURFACE SHOWINGS RICH IN PRESTON EAST DOME

THURSDAY MORNING

Large Number of Quartz Stringers Uncovered -- Company Hold Three Claims.

PORCUPINE CITY, March 13.— (From Our Man Up North.)—If rich leads that vary all the way from four inches to 20 feet in width, running in the quartz porphyry, with good values coming from the intervening schist, are factors in the make-up of a gold mine, the Preston East Dome, composed of three claims in southern Tisdale to the scuth of the Dome, and one lot in Deloro, should become more than a rea-

sonably fair producer. Deductions as to what conditions are on this property can only be noted from the development work which was done last summer, for during the winter, the period of deep snow in the Porcupine district, no work was done

All the machinery for a six-drill compressor plant, boilers and a two Nissen stamp mili is on the ground, ready to be put together as soon as the frames for the buildings are up and pinioned.

The addition to the veins veins and the veins of the attendant drawing the whole surface of this ridge is lined with small stringers.

Depth Will Prove Property. for the buildings are up and pinloned.
A sawmill is being installed to cut the

And quite significant as to what the

Ninety days will be required, ac-cording to Manager Thorne, before the plant will be in operation. And not till the wheels are turning and the times to know if the run of the leads off, will he determine where the first hole in the rock is to be ore course.

with a pair of dentists' forceps, but from what he has heard of the work and towards the western part of every earmark of the true kind.

Clearing the camp size to things at a mine as well as in an

"I shall determine when the snow is work will be to test out the veins, see snow is gone. what is below the surface, and is show-

And this statement, in a nutsheil, astray.

The veins are there, the formation is as stable as that found in any part of as stable as that found in any part of the camp, with perhaps a few slight variations. so far as surface work shows, and free gold lies in abundant quantities in the narrow leads. The close of the afternoon session of the exchange in the board-room at 14 East King-street.

The geology of the claims present an subsequent meeting, elected J. R. Carinteresting factor. The percentage of ter, president; F. A. Newton, vice-rock outcroppings on Nos. 13,151 and 13,152 is above the average found on Porcupine claims. The lower places are heavily covered with soil and where trenching has been done for Porcupine claims. The lower and are heavily covered with soil and where trenching has been done for over 1300 feet the depth runs from two over 1300 feet. On the east part of the

the east, where a vein varying in width stripped for a distance of 700 feet. Free was found at various places along the vein in the stripping. Another opening a few rods to the south

there is a heavy mineralization which 241/2c to 251/2c. yielded gold on panning. Twenty chains to the north of this ridge the

ore, if it runs to a depth worth while going to that extra expense. And this work will come just as soon as Manager Thorne can get his plans into execution, the compressor plant up and the power turned on.

FOR—Heavy Canada short cut mess, barrels, 35 to 45 pieces, \$23; half-barrels, \$11.75; Canada short cut and back pork, \$11.75; Canada short cut and back pork, \$11.75; Canada short cut mess, but fat, plans and the power turned on.

A Prize Gold Shower.

Perhaps the shining light of the wholeaggregation of lots in the company's holdings is the so-called Preston lot. To the south of the Ritchie veteran and a half mile to the west of the most southerly claim in the group. A Prize Gold Shower. the most southerly claim in the group, in the Township of Deloro, lies the prize gold-shower of all, from what

with small leads that in some cases widen out to ten feet, runs thru the

PEARL LAKE ON MARKET.

Pearl Lake was quoted on the Pearl Lake was quoted on the exchanges yesterday for the first time, and sales were made as high as 51 1-2. The Pearl Lake properties are adjacent to the Hollinger, and with Mr. Burr E. Cartwright, who has made such a success of the Timiskaming mine in Cobalt in control, the Pearl Lake claims will undoubtedly get faithful and rapid development.

claim in a direction northeast to south-west. And the narrow leads carry some of the richest showings there are in Porcupine. If depth should show that the ribbons of gold widen to any good gold-producing depth, and carry the same values, this lot alone would mine millions in the next few years. But that is a fact that Manager

Stewart Thorne must find out. It is on this claim that the company's headquarters have been established, and the way of the road that leads from South Porcupine to the camp is nearly five miles, making about seven

Porcupine district, no work was done except to sample and make tests from the veins which were opened during the fall.

Just now the plans for the spring work are being laid. Manager S. W. Thorne is at the head of the work with John Wilson as an able assistant.

Uncovered Gold Showings.

New camps are being erected with headquarters on the claim known as the "Preston." to the south of the south of the south of the south of the south specific form. the "Preston." to the south of the zones the porphyry is much coarser Ritchie veteran, and one-half mile 'o grained and is softer, carrying high in the west of the other three claims in iron, lime and magnesia, a very favorable formation to rich ore bodies.

In addition to the veins opened and

At no place has depth over a few feet been attained, and it is impossible to say if these stringers in this case, shareholders may expect to find in the stareholders may expect to find in the future, while excavating for the bed together when depth is made. This is of the stamp mill, solid rock being required, a place six by fifteen feet was Manager Stewart Thorne will endeacleaned off Saturday, free gold being vor to find out as soon as he can.

Laken from the bed. It is not every Depth should be determined as soon as mine where the stamp mill works in a possible to remove all conjecture as to

values.
On the whole the values in free gold

manager Thorne is conservative. You could not draw a statement out of him relative to what he thinks of the prospects of the Prestor Fact Days of the southeast corner of the porphyry ridge the contact with the greenstone occurs. This contact dips under and towards the western prospects of the Prestor Fact Days of the prospects of the prestor fact that the prospects of the prestor fact the prest

and the finds, he is very enthusiastic, the surrounding timber to protect the indeed, and it requires enthusiasm to buildings from summer fires, digging out the foundation for the stamps and the compressor, now engage the attenoff just where we will sink. My first on when the real work starts after the

Depth is all that is needed on the ings warrant it, start in to block out Preston East Dome now. And if that ore. The stamps will be used to help depth shows what now appears on the the tests till we get a body of ore surface, all that mine men have said about the property will not be far

Chas. Fox.

The first annual meeting of the

shows, and tree gold like an arrow leads. The work to come now is just what Manager Thorne outlines, to prove up these, leads, and see if the values at 100 feet are as substantial as they are on the surface.

Claim known as No. 1, lying to the north of the other three, has not been prospected, and till there are surface uncoverings, nothing can be said of the values. This claim lies directly east of the Big Dome property.

Claims Nos. 2 and 3 are south of the Dome, with that property's boundary lines striking on the north and the west.

South and the board-room at the board was gain was made of 1-16c to ¼c. Provisions wound up 5c to 22½c dearer, as compared with 24 hours before.

Buyers lost enthusiasm on being shown of itelat reports that in every wheat raising state except Tennessee, Kentucky. Ohio and Indiana the rain or snowfall during February was much above the average. Surplus most ure varied from 30 over, was apparently pretty well elimination of the exchange fo

over 1300 feet the depth runs from two to ten feet. On the east part of the two claims the outcrop consists of a massive fine-grained trap of dark greenish colors. Here and there stringers of quartz appear.

On claim 13:152, to the north, an intrusion of altered diabase comes in trusion of altered diabase comes in trusion of altered diabase comes in the least where a vein varying in width

SILVER MARKET.

Bar silver in London, 24%d oz. Bar silver in New York, 52%c oz. Mexican dollars, 46c.

other opening a few rods to the south and west shows where more work was done, laying bare presumably the same lead. In both instances the leads run ell into the quartz porphyry.

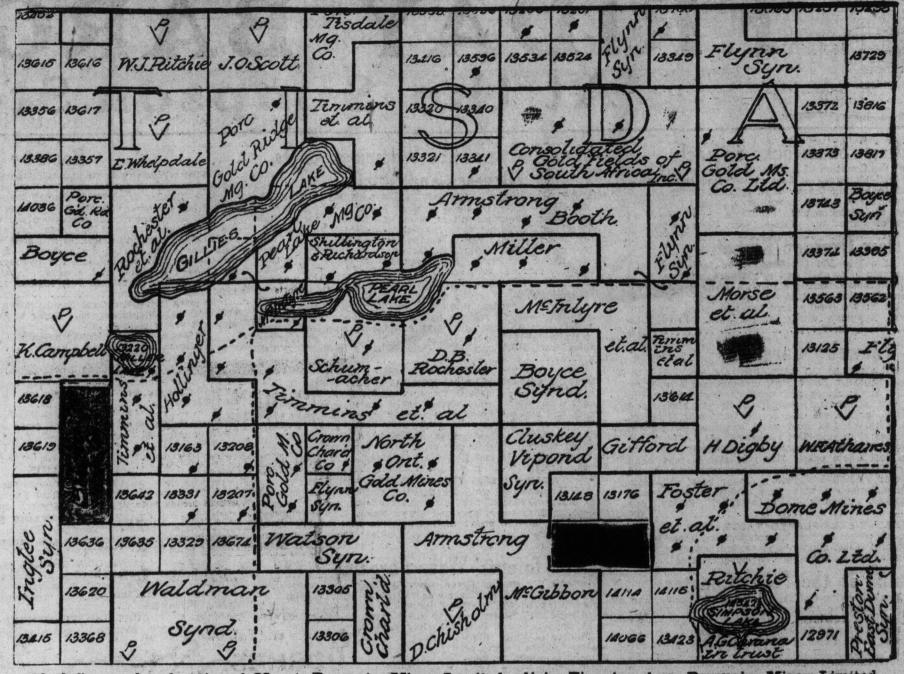
In this ridge there are a very large number of quartz stringers, a mass of them, it could well be said. Just whether with development work all these stringers will lead to one wide veln is yet to be determined by sinking. In the schist outcropping along the west-the schief of the schief the end of the day was 20c to 22½c had been added expensive and 5c to 7½c had b

Montreal Provisions. chains to the north of this ridge the Huronian cuts thru a similar mass of rock on the Dome, where big values were found.

It is impossible, from the work done, altho most intelligently planned and carried out to define with any degree of accuracy the extent of what the ore body might be on these two claims. That can only be told by sinking at various intervals along the vein, testing up the rock and blocking out the ore if it runs to a death worth while

Toronto Live Stock.

L. J. West & Co. Members Standard Stock Exchange. A quartz porphyry ridge ribboned PORCUPINE AND COBALT STOCKS. 112 Confederation Life Building.



Black Spaces show location of: Moneta Porcupine Mines, Limited, adjoins Timmins; Apex Porcupine Mines, Limited, adjoins Foster.

Prospectus of these companies is in preparation, and will be issued at an early date.

## Market Awaiting Crop News Trading in Wheat Flattens Out

No Improvement in Cash Situation and Market for Futures Moves

lative to the future of the Preston East
Dome till work is done.

In Good Formation.

FIRST ANNUAL MEETING OF DOMINION EXCHANGE.

The northwest lifted the price of wheat pectations of liberal shipments from to-day. A cold wave predicted for the there. Cash markets are easy, with Auswinter crop belt to-night had a like eftrailian grade 4d lower. fect. The advance, however, was not

ing state except Tennessee, Kentucky, Ohio and Indiana the rain or snowfall during February was much above the average. Surplus moisture varied from 30 per cent. In Illinois, to 320 per cent. in Karsus. Floating short interest moreover, was apparently pretty well eliminated by yesterday's bulge and there was not enough demand to-day to carry on a vigorous bull campaign and dislodge the more stubborn class of bears. On the other hand fresh selling was not sufficient in volume to cause any reaction of importance. At the outset of the day cables had a depressing influence because of heavy offerings by Australia and the Argentine and on account of expected large shipments from Russia. The raily ensuing lasted fairly well until the middle of the session. After that the market fell into a rut. May ranged from 90%c to 91%c, closing %c up at 91%c.

No room for corn here and no outlet east made the feeling as to that cereal ra her unfriendly. Local shippers were being confronted by resales of their own gran. May ranged between 49%c to 49%c, with the close %c to %c up, at 49%c. Cash corn steady.

A stronger undertone, notwithstanding light trade, developed in the oats pit. There was considerable bull buying of May and selling of July at %c difference by warehouse. May reached as high and low points, 31%c to 31%c, and 31c, with last gales at 31%c, a net advance of a shade.

Because of hogs recovering some of an Because of hogs recovering some of an shade.

shade.

Because of hogs recovering some of an early loss provisions shorts turned to the buying side. In consequence Pork at the end of the day was 20c to 22½c more expensive and 5c to 7½c had been added alike to the cost of lard and ribs.

European Grain Exchanges. The Liverpool wheat market closed to-day ¼d lower to ¼d higher than yester-day; corn unchanged to ¼d higher. Ant-werp wheat closed unchanged, Berlin ¼c lower, Budapest ¼c higher, Paris ¼c to ¾c lower.

Winnipeg Inspection. Winnipeg inspection.

Winnipeg receipts of wheat to-day graded as follows: No. 1 northern, 24 cars; No. 2 northern, 39; No. 3 northern, 103; No. 4 rorthern, 36; No. 5 northern, 17; No. 6 northern, 13; other grades, 19; winter wheat, 6. Primaries.

Wk. ago. Yr. ago. To-day. Receipts ..... 470,000 Shipments ..... 567,000 Liverpool Wheat Market.

Liverpool Wheat Market.

LIVERPOOL, March 15.—The wheat market opened easy at %d decline, and during the morning further declined %d, with offerings larger. The strength in America yesterday was offset by the heaviness in Buenos Ayres, increasing pressure of Australian and Plata offers, and a poor general demand. Reports

Eggs, new-laid 0 19 0 12 Eggs, cold storage 0 17 ... Cheese, lb. 0 13 0 1 Honeycombs, dozen 2 50 ... Honeycombs, dozen 3 50 ... H

Crop Reports.

maintained, and there was an irregular close, 1/20 higher than last night, to 1/20 Broomhall's Argentine agent cables the market below. On corn the market suffered a net decline of a shade to 1/20, and for oats a gain was made of 1-16c to 1/20. Provisions wound up 5c to 221/20 dearer, as compared with 24 hours before.

Buyers lost enthusiasm on being shown of icital reports that in every wheat rais-

Winnipeg Wheat Market, Prev. Close. Open. High, Low. Close

May ... 92% 92% 98¼ 92% July ... 94¼ 94¼ 94% 94¼ ... May .... 32½ 32% 33¼ 32% July .... 33½ 34 24¼ 34 ST. LAWRENCE MARKET.

Receipts of farm produce were 100 bushels of grain and 10 loads of hay.

Wheat—One hundred bushels sold at 80c.
Hay—Ten loads sold at \$17 to \$18 per Grain-

Wheat, bushel ... \$0 80 to \$0 81 Wheat, goose, bushel ... 0 78 ... Rye, bushel ... 0 66 0 68 Barley, bushel ... 0 87 ... Buckwheat, bushel ... 0 43 0 50 Pers, bushel ... 0 78 0 80 

Fruit and Vegetables-

Turkeys, dressed, 1b.....\$0 22 to \$0 24 
 Fresh Meats—
 87 00
 to \$8 00

 Beef, forequarters, cwt. 10 00
 11 00

 Beef, hindquarters, cwt. 10 00
 11 00

 Beef, choice sides, cwt. 9 00
 10 00

 Beef, medium, cwt. 8 00
 9 00

 Beef, common, cwt. 6 00
 7 00

 Mutton, light, cwt. 8 00
 10 00

 Veals, common, cwt. 7 50
 9 50

 Veals, prime, cwt. 10 00
 12 00

 Dressed hogs, cwt. 8 50
 8 75

 Lambs, per cwt. 10 00
 12 00

FARM PRODUCE WHOLESALE.

Wool, Hides, Calfskins and Sheer Raw Furs, Tallow, etc.:
No. 1 inspected steers and cows \$0.09½ to
No. 2 inspected steers and cows \$0.08½ to
No. 3 inspected steers, cows and bulls \$0.000 to \$0.000 Lifelessly—Winnipeg Exchange Firm.

CHICAGO, March 15.—Dust storms in the northwest lifted the price of wheat pectations of liberal shipments from GRAIN AND PRODUCE.

Oats—Canadian western oats, No. 2, 36c; No. 3, 35c, lake ports; Ontario, No. 2, 31c to 32c; No. 3, 30c to 31c, outside. Wheat-No. 2 red, white or mixed, 800 o 81c, outside points. Rye-No. 2, 65c to 66c, outside.

Barley-For feed, 50c to 55c; for malting,

Manitoba wheat—No. 1 northern, 97%c; No. 2 northern, 95c; No. 3 northern, 93%c, outside points. Manitoba flour—Quotations at Toronto are: First patents, \$5.40; second patents, \$4.90; strong bakers', \$4.70.

Corn-No. 3 yellow, new, 521/2c, Toronto freights, prompt shipment from Chicago Peas-No. 2, 80c to 81c, outside. Ontario flour-Winter wheat flour, \$3.20 to \$3.25, seaboard.

Milifeed-Manitoba bran, \$21 per ton; shorts, \$22; Ontario bran, \$22 in bags; shorts, \$24, car lots, track, Toronto. Toronto Sugar Market. 

Imperial granulated 4 45
Beaver granulated 4 45
No. 1 yellow, Redpath's 4 20
do. St. Lawrence 4 20
do. Acadia 4 20
do. Acadia 4 20
do. Acadia 4 20
do. Acadia, unbranded 4 10
These prices are for delivery here. Car
lots, 5c less. Prices in barrels are 5c
more per cwt.

All grades of refined sugars were raised 10c per cwt. in Toronto yesterday.

Montreal Grain Prices.

MONTREAL, March 15.—There was no improvement in the demand from foreign buyers for Manitoba spring wheat, and what few did come forward were from 1½c to 2c out of line with values here. It was reported that sales of 50,000 bushels of No. 2 C.W. oats were made to London. The local market was firmer in sympathy with the strength in Winnipeg, but the volume of business passing is small. Demand for flour continues slow from all sources, and prices show no change. Oats—Canadian western, No. 2, 38½c to 38½c, car lots, ex-store; extra No. 1 feed, 27½c to 38c; No. 3 C.W., 37½c to 37½c; No. 2 local white, 37½c to 38c; No. 3 C.W., 37½c to 37½c; No. 2 local white, 35½c.

Flour—Manitoba spring wheat patents, firsts, \$5.60; seconds, \$5.10; winter wheat patents, \$4.50 to \$4.75; strong bakers', \$4.50; straight rollers, \$4.25 to \$4.25; in bags, \$1.50 to \$2.

Bolled oats—Per barrel, \$3.90; bag of 90 Montreal Grain Prices. all sources, and prices show no change.
Oats—Canadian western, No. 2, 38½c to
38½c, car lots, ex-store; extra No. 1 feed,
37½c to 38c; No. 3 C.W., 37½c to 37½c; No.
2 local white, 37½c; No. 3 local white,
37½c to 38c; No. 4 local white, 35½c.
Flour—Manitoba spring wheat patents,
firsts, \$5.00; seconds, \$5.10; winter wheat
patents, \$4.50 to \$4.75; strong bakers', \$4.20;
straight rollers, \$4.25 to \$4.25; in bags, \$1.95
to \$2.
Rolled oats—Per barrel, \$3.90; bag of 90
lbs., \$1.85.
Feed barley—Car lots, ex-store, 49c to
50c.
Corn—American No. 3 yellow, 56c to
50c.
Millfeed—Bran, Ontario, \$22 to \$23; Manitoba, \$21 to \$25; moullile,
\$25 to \$30.

London Wool Market.

the cash demand shows a decrease materially.

Oats—Perices showed no changes of importance, and the market was without
feature. There was some changing of
May to July by elevator people buying
the former. Receipts are moderate and
so is the demand.

Provisions—The bearish hog news gave
an easy start to provisions. Offerings
the former. Receipts are moderate and
so is the demand.

Provisions—The bearish hog news gave
an easy start to provisions. Offerings
the former. Receipts are moderate and
so is the demand.

Provisions—The bearish hog news gave
an easy start to provisions. Offerings
dever light and a moderate demand. The
buying led by packers brought about fair
advances for the list, and the closing
will account for attitude of the packers.
There was some buying in anticipation
of falling off in hog movement in the
near future.

Liverpool Grain and Produce.

LiverpoolL, March 15.—Closing—
Wheat—Spot dull; No. 2 red western winNew York Live Stock.

Chicago Live \$1.20 to \$7.25; western, \$2.20 to \$5.30.

CHICAGO, March 15.—Cattle—Receipts
estimated at 17,000: market steady to a
shade lower: bevey, \$4.25 to \$5.50; to \$5.05; to \$5.05; movement, in the cash trade
is to face the demand. The
buying led by packers brought about fair
advances for the list, and the closing
will account for attitude of the packers.
There was some buying in anticipation
of falling

London Wool Market.

Liverpool Grain and Produce.

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New Zealand, 5200 bales; scoured, 94d to is 3%d; greasy, 64d to is id. Cape of Good Hope and Natal, 200 bales; greasy, 64d to 104d. Falkland Islands, 1700 bales; greasy, 64d to 104d.

Chicago Markets.

J. P. Bickell & Co., Manufacturers' Lafe
Building, report the following fluctuations
on the Chicago Board of Trade:

Prev.
Close. Open. High. Low. Close.

New York Live Stock.