x FREE TRADE IN BEING

6.	INSULAR FREE TRADE-continued.	INUL
	Application of the Protectionist Theory to the	
	United Kingdom	150
	Consequences deduced from Protectionist Theory	
	if Great Britain persists in Free Trade	154

SECTION II

THE TWO THEORIES IN THEIR RELATION TO GREAT BRITAIN, TESTED BY THE EXPERIENCE OF SEVENTY YEARS

(I.) The Protectionist case from experience	•	156
(II.) The Free Trade case from experience	•	163
The nature of the proof required		

I. Static	166	
(a) We are keeping the first call on the		
trade of the world	168	
(b) We are keeping the best of the trade of		
the world	173	
(c) We are keeping as much as we can do of		
the trade of the world in good times .	174	
The phenomenon of unemployment of the fit		
and willing in Great Britain	178	
Summary of the case (Static) .	181	
II. Dynamic—Protectionist arguments tested		
(a) Are our markets contracting, and are we at a disadvantage, constantly increasing, in		
the international exchange of commodities?	184	
(P Are our exports, if not shrinking in		
quantity, degenerating in kind?	187	
(c) Are British capital and labour flying to		

protected countries? 195 . . .