The Company have also expended large Sums of Money in Building Forts and Factories, and likewise Ships and Sloops, not only for carrying on the Trade, but also for making further Discoveries; two Ships whereof with all the Officers and Sailors that went from Great-Britain Anno 1719, on a Discovery of a North-west Passage were lost, not having been heard of since; the whole Charge of the Outsett of the said two Ships amounted to upwards of 2500 l. and was entirely borne and paid for by the Company: And several Sloops before and since have been employed by the Company, and proceeded on such Discovery to 65 Degrees North Latitude on the Western Coast to the Bottom of Sir Thomas Roe's Wellcome, and no Passage being there, they returned without Success.

The Governor and Committee think it would be very hard for the Company to be dispossessed of any Part of their Trade, or prejudiced in their Property, all which is humbly submitted to their Lordships

Confideration and Favour.

By Order of the Governor and Committee of the Hudson's-Bay Company.

Thomas Burrows, Secretary,

To Thomas Corbett, Esq; at the Admiralty Office,