Popular Issue Sends Price Higher.

MACHINISTS— ominion Cartridge

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COPPERS ARE STRONGER

stensive Liquidation in Anglo-French Bonds-Drop to New Minimum.

NEW YORK, Dec. 27 .- The final and allied shares. Another advance in

and allied shares. Another advance in refined copper to 22 cents per pound gave added strength to the metal group, and high grade railways were marked to better prices on publication of the very favorable November statements of such representative systems with a decrease of 1,361,000 bushels for the corresponding time last year. However, aside from the bearish showing of the visible, owners were more or less disposed to take profits. Union Pacific and Atchison.

recognized war shares were up 1 to points and miscellaneous issues gistered similar gains. The one disconcerting feature of the ion was the renewal of liquidation in Anglo-French war bonds, which fell to the new minimum of 94. Nunerous theories were offered in explanation of the weakness of this is-zue, but no official statement was uchsafed. Sales of the bonds nounted to \$2,650,000, par value. cessions from highest prices in the later trading, but the market's tone at Atchison's gross increase for November was \$1,968,000, with a net gain of \$1,142,000 while Union Pacific

of \$1,142,000 while Union Pacific gained \$1,797,000 and \$1,155,000, respective-Coal shares were strong, despite ly. Coal shares were strong, despite the grave outlook in that industry reting from the labor situation. Firmness of sterling and French rates denoted renewal of purchase of finance bills on London and Paris Bonds were irregular at the outset, in sympathy with the decline in Anglo-French 5's, but hardened later. Total sales, par value, amounted to \$5,-

# MARKET INACTIVE

WILL SOON START BIG

Patriotic Fund and Red Cross Want Two Millions and a Half.

An effort will be made by the Toronto and York Patriotic Fund and the Cross Society to raise \$2,500,000 for the immediate needs of the two as-sociations. To raise this amount the societies will conduct a joint cam-paign which is to be started in the amount will be set aside for the use of the Red Cross.

Altho at first it had been decided to

run separate campaigns the manageadvisable to make one general appeal rather than to have two put forward at short intervals.

GOOD PROSPECTS FOR CHAMBERS-FERLAND

It is most probable that the Chambers-Ferland has actually come into its own at last says The Northern It has been the mystery of the silver camp, that Chambers Ferland situated as it was did not become one of the big producing mines of the district: but it has been proven that the little triangle of ground be-tween the La Rose and O'Brien, which alone has been worked to date is no to be the making of the mine. The big flat west of the T. & N. O. track as they leave Cobalt on the land and now high grade ore has beer found it has a great potential value Out of the old triangle a big tonnage of milling rock was shipped for several years but profits were only high enough to defray expenses and to pile up a surplus sufficient to ensur development money until now there is a prospect of better things.

MONEY RATES.

Glazebrook & Cronyn, exchange and bond brokers, report exchange rates as Buyers. Sellers. N.Y. fds... par. Mont. fds... par. N.Y. fds. par. par. par. Mont. fds. par. par. par. Ster. dem. 4.72% 4.73¼ 4.74¼ —Rates in New York.—

Sterling, demand, 4.73.

Bank of England vate, 5 per sent.

## IN WHEAT MARKET

normous Volume of Trading in Bears Have Advantage Owing to Big Increase in Visible Supply.

STRONGER

Liberal Export Clearances Bullish Factor in Oats - Provisions Advance.

CHICAGO, Dec. 27 .- Bears had the NEW YORK, Dec. 27.—The final advantage most of the time in the wheat market today owing largely to and buoyancy than any recent period.

Increase of the United States' visible supply total. Prices closed weak, at the same as Friday's finish to weak, at the same as Friday's finish to puragement from the movement in lifed States Steel, which rose 2 1-4 at 1.27 1-4, and May at 1.26 7-8 and 1.27. Corn gained 5-8 to 3-4 net, and cats 1-4 and 3-8 to 3-8. In provisions the outcome was unchanged to 15 low-Activity in Great Northern Ore, on as rise of 2 5-8 to 51 3-8, was a malarial factor in the advance of steel largement in the domestic visible supply of wheat would be heavy. The ply of wheat would be heavy

Other active and strong issues included Mercantile Marine, common and preferred, American Smelting, Anprices yet for the 1915 crop. Commissions of the supposed to take profits. This was especially shown soon after the opening, when the market had momentarily touched the highest prices yet for the 1915 crop. Commissions of the supposed to take profits. da Copper, Colorado Fuel, Bald- sion houses absorbed the offerings on win Locomotive and Mexican Petroleum, the latter making a new record
its rise of 3 1-4 to 108 3-4. The
recognized war shares were up 1 to
points and miscellaneous issues

such houses and caused more than one rally, but the volume of sales expanded, and tower the end of the day it was said one of the buil leadspoints and miscellaneous issues Wheat weakness developed chiefly in the deferred options. The December delivery held steady with shorts covering freely. A large purchase of Australian wheat by the British and

French governments had no effect on the market, as the price paid was bove a parity with quotations here.
Unsettled weather and the poor quality of arrivals gave strength to mounted to \$2,650,000, par value. corn. Besides, advices from Baltimore Profit-taking caused some slight re-told of export sales. Oats were governed mainly by corn. The market, however, had a little in-dependent strength, the result of ex-

STRONG MARKET AT

McIntyre Sells Higher and Other Leading Stocks Score Ciains.

Considering that this is a holiday season the fact that over 80,000 shares Steel Stocks Firm on Toronto

Market and Some Unlisted
Issues Are Also Strong.

Issues Are Toronto Stock Market was not co. of mining stock were traded in yes-terday at the Standard Stock Ex-The Toronto Stock Market was not ac- with but a small number of shares on The Toronto Stock Market was not active yesterday, but the undertone thruout was good, and offerings were insufficient to keep prices down. The strong spot in the market was the steel issues. It has been expected for some time that these would witness an advance, and the rise in Nova Scotia Steel and Steel Corporation was accepted as an initiation of this movement. The rise in Canadian steel stocks was concurrent with an advance in U. S. Steel to a new high record on its present movement. Nova Scotia Steel sold up to 102, and Steel Corporation to over 49, a rise in each case

poration to over 49, a rise in each case of two points. Steel of Canada was steady. The other listed issues were quietly firm. In the unlisted stocks, Dominion Steel Foundries, Timiskaming. McIntyre and Jupiter featured the trading in point of strength.

The steel sold up to 102, and Steel Corporation of two points of two points. Steel of Canada was steady. The other listed is traced weakness has not made itself apparent. On the other hand there has been a distinct tendency in the whole or called the control of list to tighten up instead of easing off. This was evident yesterday when buyers tried to operate, prices CAMPAIGN FOR FUNDS quickly responding by going higher In consequence leading brokers consider the underlying conditions of the market so strong that there does not seem to be anything in sight but

higher prices, especially among the Nipissing Ophir Lake In the Porcupine list Apex sold up to 71-2 after opening at 71-4, and it closed at the high point. Dome Extension commenced selling at 37, and after a slight reaction advanced strongly to 35, at which point it closed. Buying in this stock was chiefly by brokers who were operating for inside ent obligations and whatever sum is realized by the campaign, this coming at the price offered.

Jupiter was stronger, opening at 181-2 and selling up to 191-4, at which point it closed. Very large buying orders have been in the marments of the funds later deemed it ket for the past week for this stock by the people who think that Jupiter

will turn out to be a very rich property. A great many of the prospective buyers also intend to hold their stock

for at least six months, so that this Porcupine Imperial ... property will have a good chance to rove its real worth. McIntyre was strong, advancing to 109 after opening two points below that figure. It closed at 108, a net gain of one point. An excellent class of buyng is going on in this stock and large blocks are being taken off the market. The ore on the 750-foot level is said te be rich and with the increased milling facilities, combined with the output of the McIntyre Extension and Jupiter, it is confidently expected that \$100,000 a month when everything i 64 to 64½, closing at the lower price. There was a fair demand for Teck-

## Record of Yesterday's Markets

TORONTO STOCK EXCHANGE. NEW YORK STOCKS. Bid. Erickson Perkins & Co., 14 Nest 22.05 street, report the following fluctuations on the New York Stock Exchange:

-Railroads.-Brazilian ... . B. C. Fishing . B. Q. Packers com.

Bell Telephone

Burt F. N. common.

do. preferred

Can. Bread common. do. preferred .... Can. Gen. Electric Canada Leco. com... Minn., St. P.
& S.S.M. 175
Mo. Pac. 4
N. Y. C. 109 11034 10834 1103
N. Y., N. H.
75 7634 75 76 Canadian Sait
City Dairy com.
do. preferred
Crow's Nest
Detroit United
Dominion Canners
Dom. Steel Corp.
Dominion Telegraph
Mackay common 11034 10834 1101/8 32,200 South, Ry. . . Third Ave. . . Union Pac. . . United Rail'y Ogilvie common ... Pacific Burt com. Inv. Co. do. pref. .. A. C. M. ... A. A. Chem. Am. Beet S. Amer. Can. Am. Car & F. -Industrials.32½ 32¾ 32 32¾
71 72 71 72
70¼ 70½ 60½ 60½ 60½
61½ 61½ 60½ 60½ 60%
78½ 79¼ 78½ 79
74¼ 75¼ 74 74%

Petroleum ..... Porto Rico Ry. com. Quebec L., H. & P. Rogers common do. preferred ... do. preferred . C. R. U. ... 7414 Am. Cot. Oil. 55 Am. Hide & Leather pr. 52 Steel of Canada com.

do. preferred

Tooke Bros. com.

Toronto Paper

Tucketts common

do. preferred

Twin City common

Winnipeg Railway

—Mines.— Mines. Beth. Steel .. 470 28.75

.. 210

NEW YORK COTTON.

CHICAGO GRAIN.

Wheat—
May . 129 129 126% 127
July . 119¼ 119¼ 117% 117¾
Dec. . 128 128¾ 126% 127
Corn—

May ... 77 7844 761/2 771/2 July ... 77% 78% 76% 76% 77 Dec. ... 73% 751/4 731/4 74 Oats—

May ... 471/2 48 471/4 471/2 Dec. ... 431/2 441/2 433/8 433/4 Pork—

May ... 47 78 18 25

May . 10.10 10.10 10.00 10.00 10.02 July . 9.80 9.80 9.72 9.72 9.72 Ribs--

May ..10.57 10.57 10.35 10.35 10.45 July ..10.20 10.20 10.00 10.00 10.07

| Yest. | 1799 | Duluth | 939 | Winnipeg | 2049 |

CHICAGO CAR LOTS.

NORTHWEST CAR RECEIPTS.

PRIMARY MOVEMENT.

TOTAL VISIBLE SUPPLY.

WORLD'S SHIPMENTS.

STANDARD SALES.

Dome Con.

Hargrave

780,000

7,426,000 21,704,000

26 24 7½ 7¼

50.00 ... 31½ 30¾ 31½ ..4.20 4.00 4.20

36½ 38 26½ 27

27 19 1/2 4 1/4 26 1/2 27 19 1/2 4 1/4 4 1/2

361/2 38 41/2 41/2 41/2 3 23/4 3 641/6 64 67/8 61/2 6

641/2 641/2

64 65 12,450 151/4 153/4 3,300

41 40

26 7½

Receipts ....1,782,000 1,110,000 Shipn ents ... 479,000 780,000

773/2 77 74

76% 77% 73%

76½ 76% 73¼

77 7814 7758 7858 738 7514

Wheat-

Buy.

Hollinger
La Rose
Nipissing Mines
Trethewey
Banks. Commerce .... Ottawa ..... 

Central Canada
Colonial Invest.
Hamilton Provident
Huron & Erle
Landed Banking
London & Canadian
Toronto Gen. Trusts foronto Mortgage ..... Bonds.— Canada Bread

> TORONTO SALES. High. Low. Cl. Sales. Brazilian 53 Can. Bread bonds. 93 Coniagas 4.25 4.15 Dom. Iron pref. 95 F. N. Burt 72 Gen. Electric 11394 112 4.15 4.15 Gen. Electric ..... Mackay com. ....

791/2 791/2 Nat. S. Car. 47
Timiskaming 66 65 66
Vipond 64
War Loan 9734

STANDARD EXCHANGE. Cobalt. Stocks-Crown Reserve ..... Great Northern

Hargraves 41
Hudson Bay
Kerr Lake 4.75 Seneca - Superior..... Silver Leaf ..... Stamrock Consolidated Timiskaming ..... Trethewey ..... Wettlaufer Porcupines— Dome Extension
Dome Lake
Dome Mines 2 Homestake ..... McIntyre Extension ..... Porcupine Crown ...

28.30 Porcupine Vipond
Preston East D.
Rea Mines
Teck - Hughes
West Dome West Dome Con. M. der. F. L. Culver of the company, however, stated that it had no foundation as far as he knew. Chambers-Ferland held steady around 31 to 30½. he McIntyre, will make returns of 26, a gain of two points above the open-completed. Vipond was steady around ing. This properties Timish Beaver

hig vein bearing properties, Timisk. Brazilian and Beaver, and recent finds indicate Chambers here was a fair demand for Teck-ughes around 15 3-4 to 16. Arrange-ughes around 15 3-4 to 16. Arrange-tents are being made to make a mar-ients are being made to make a mar-let for this stock on the New York urb.

All recent mass indicate that very rich values will be found after further development.

Nipissing was steady around \$7.75 bid. Pete Lake was stronger, selling Dome Community and the control of There was a fairly active demand to Dome Consolidated around 19%, ind McIntyre Extension was strong, persistent rumors reach here that a persistent rumors reach here that a and McIntyre Extension was strong, selling up to 30½. This latter property is being actively worked and good results are expected before long.

In the Cobalts, Timiskaming providening at 64. It closed at 65 with the opening at 64. It closed at 68 with a net gain of a point. This stock is regarded very favorably by a large number of traders who believe that its intrinsic worth is far above the market price. There was a rumor on the intrinsic worth is far above the market price. There was a rumor on the street to the effect that another dividend would be paid after the one which it to be distributed on Jan. 1. President price in the distributed on Jan. 1. President price with the rest of the rest of the shampe with the rest of the shampe

### STRAWBERRIES ARRIVE FROM SUNNY FLORIDA

First Shipment on Wholesale Brings From Ninety Cents to Dollar a Box.

NEW POTATOES ALSO

They Come From Bermuda and Bring Up to Eleven Dollars Per Barrel.

Strawberries! The first messengers coming spring arrived on the market from the sunny southland, Florida, yesterday, consigned to McWilliam & Everist. They were of splendid quality, and sold at 90c to \$1 per box.

New potatoes from Bermuda also put in their first appearance for this season, and are selling at \$10 to \$11 per bbl. and and are selling at \$10 to \$11 per bbl., and and are seiling at \$10 to \$11 per bbl., and \$4 per bushel namper.

Navel oranges are selling at \$2.50, \$2.75, \$3. \$3.25, \$3.50 and \$3.75 per box.

White & Co. had a shipment of Bermuda potatoes, selling at \$10 per bbl., and a car of navel oranges, selling at \$3.25 to \$3.75 per box.

H. Peters had a car of celery, selling at \$5.75 to \$6 per case, and two cars of navel oranges, selling at \$2.50 to \$3.2 per case.

3,200 11,300 1,800 1,200 14,200

7,600 2,300 5,200

per case.

Wholesale Fruits.

Apples—25c to 35c per 11-quart basket;
Snows, 50c per 11-quart basket; Snow apples. \$3 to \$6 per bbl.; Spys. \$4 to \$6 per bbl.; Greenings and Baldwins, \$3 to \$4.50 per bbl.; Russets, \$3 to \$4.50 per bbl.; Imported, \$2.25 to \$3 per box; British Columbia, \$2.25 to \$2.50 per box. Ontario, \$1.50, \$2 and \$2.25 per box.

Bananas—\$1.50 to \$1.80 per bunch.
Cranberries—\$14 per bbl. Cranberries-\$14 per bbl

Cranberries—\$14 per bbl.
Figs—10-lb. box, \$1.35; 12-oz., 10c; 8-oz., 7½c.
Grapefruit—Florida, \$3.50 to \$4.25 per case; Porto Rico, \$3 to \$3.25 per case; Cuban, \$3.25 to \$3.50 per case.
Grapes—Malaga, \$6 to \$9 per keg; Emperor, \$3 per case; other Californias, \$2 to \$2.25 per case.
Lemons—California, \$3.50 to \$4.25 per case; Messina, \$3 to \$4 per case, \$2 per half-case.

G.N. Ore Cer. 49½ 51½ 49½ 51 29,200 degree melem. 80½ 81¼ 80½ 81¼ 1,000 den. Motors. 490 496 490 496 700 Goodrich ... 75 75½ 74¼ 75½ 50,900 len. Motors. 450 496 496 496 496 degree melecular street in the control of t Artichokes—25c to 30c per 11-quart basket.

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case.
Cucumbers—Hothouse, \$2.50 per dozen.
Eggplant (imported)—20c and 25c each. Endive—50c per dozen. Lettuce—Boston head, \$4.25 to \$5.50 per hamper; leaf lettuce, 20c to 30c per dozen,
Mushrooms—Imported, \$2.25 to \$2.75 per
six-quart basket.
Onions—25c to 35c per 11-quart basket;
No. 1's, \$1.25 to \$1.35 per sack; other

J. P. Bickell & Co., Standard Bank Building, report fluctuations on the New York Cotton Exchange as follows: Prev. prades, \$4.75 per large case.

Parsnips—80c per bag.

Potatoes—New Brunswick, Delawares, \$1.50 to \$1.60 per bag; Ontarios, \$1.40 per bag; British Columbias, \$1.50 per bag.

Potatoes—New, \$4.50 to \$5.50 per ham-Potatoes—Sweet, \$1.35 to \$1.40 per hamper.
Peppers—Sweet, green, imported, 65c per dozen, 75c per basket.
Vegetable oyster—75c per 11-quart bas-J. P. Bickell & Co., Standard Bank Building, report fluctuations on the Chl-cago Grain Exchange as follows: Prev. Open. High. Low. Close, Close.

Ciscoes—12c per 10.
Fillets—11c per 1b.
Hailbut—Chicken, small size, 8c to 8½c
per lb.; medium, 10c per lb.
Kippers—\$1.40 to \$1.50 per box.
Salmon—Red spring or Cohoe, 11c per Trout—9c and 10c per lb. Oysters—No. 1's, \$1.65; No. 3's, \$4.85; o. 5's. \$8. Oysters in shell—\$1.50 to \$1.75 per 100. ST. LAWRENCE MARKET.

There were four loads of hay brought terday, selling at unchanged qu Fall wheat, cereal, new. ..\$1 03 to \$1 05 bushel ..... Fall wheat, milling, new, bushel . . . . . . . . . 0 90
Goose wheat, bushel . . . . . 0 92
Barley, bush . . . . . 0 53
Oats, new, bush . . . . 0 40

Barley, bush.

Oats, new, bush.

Oats, new, bush.

Buckwheat, bush.

O 76 0 78

Rye, bush.

Peas, bush.

Hay, and Straw—

Hay, new, No. 1, ton. \$18 00 to \$22 50

Hay. mixed, per ton.

17 00 19 00 Rets. Cont. Est. Lst. yr. 56 38 58 232 208 31 210 533 55 2 55 274 Lst wk. Lst. yr 1067 496 795 82 2085 250 Eggs, new, per dozen. \$0 50 t
Bulk going at. . . . 0 60
Butter, farmers' dairy. 0 30
Bulk going at. . . 0 33 new, per dozen.. \$0 50 to \$0 65 Yest'dy. Last wk. Last yr. Spring chickens, Ib..... \$0 16 to \$0 20 Spring ducks, lb. 0 18 0 22

Spring ducks, lb. 0 18 0 22

Fowl, lb. 0 14 0 16

Geese, lb. 0 16 0 20

Turkeys/ lb. 0 28 0 35

Farm Produce, Wholesale. ....1,980,000 1,603,000 1,719,000 

Butter, creamery, cut sq., 0 33 Butter, creamery, solids., 0 33 Butter, separator, dairy, 0 31 Eggs, new-laid, per doz., 0 50 This wk. Last wk. Last yr. . 9,595,000 12,816,000 5,414,000 . . . 2,256,000 3,333,000 4,311,000 . . 2,024,000 1,850,000 1,814,000 Eggs, cold storage, doz., 0 30 Eggs, cold storage, seconds 0 24 Cheese, per lb...... 0 18½
Honey, extracted, lb..... 0 11 Fresh Meats, Wholesale Beef, hindquarters, cwt..\$12 50 to \$13 50 Beef, choice sides, cwt.. 11 00 Beef, forequarters, cwt... 9 00 Beef, forequarters, cwt.

Beef, medium, cwt... 9 00
Beef, common, cwt... 7 00
Light mutton, cwt... 11 00 7 00 6 16½ Heavy mutton, cwt..... Lambs, spring, per lb..... Hegs, over 150 lbs... Poultry Wholesale.

Mr. M. P Mallon, wholesale Live-Weight Prices—
Spring chickens, 1b....\$0
Spring ducks, 1b.....0

300 Hides and Skins.

Prices revised daily by E. T. Carter &

Spring chickens, lb....\$0 13 to \$0 16 non Dressed-Fowl, lb., heavy. 0 13
Fowl, lb., light. 0 10
Spring ducks, lb. 0 15

NOTICE is hereby given that a dividend of three per cent. has been declared upon the Paid-up Capital Stock of this institution for the quarter ending 31st December, 1915, being at the rate of twelve per cent. per annum, and that the same will be payable at the Head Office of the Bank and its Branches on and after Monday, the 3rd day of January, 1916, to share-holders of record of 20th December, 1915. The Annual General Meeting of the Shareholders will be held at the Head lee of the Bank, in Toronto, on Wednesday, 26th January, 1916, at twelve

### MINING SHARES BOUGHT AND SOLD HERON & CO.

16 King Street West, Toronto

Co., 85 East Front street, Dealers in Wool, Yarns, Hides, Calfskins and Sheep-skins, Raw Furs, Tallow, etc.: Deer skins, dry salted.... 0 15

BOARD OF TRADE Official Market Quotations

Manitoba Wheat (New Crop.)
No. 1 northern, \$1.22, all rail.
No. 2 northern, \$1.29, all rail.
No. 3 northern, \$1.25, all rail. Manitoba Oats.
No. 2 C.W., 51c, all rail.
No. 3 C.W., 49c, all rail.
Extra No. 1 feed, 49c, all rail.
No. 1 feed, 48c, all rail.

American Corn. Yellow, No. 3, new, 801/2c, track, To-No. 2 yellow, old, nominal, track, To

No. 3 white, 37c to 38c, according to freights, outside. Ontario Wheat.

No. 2, winter, per car lot, \$1.05 to \$1.07, according to freights, outside.

Slightly sprouted and tough, according to sample, \$1 to \$1.04. to sample, \$1 to \$1.04.
Sprouted, smutty and tough,

No. 2, nominal, per car lots, \$1.90, according to freights outside. sample peas, according to sample, \$1.25 to \$1.75.

Making barley, 57c to 60c, according to freights, outside.
Feed barley, 50c to 53c, according to fielghts, outside. Buckwheat. Nominal, car lots, 76c to 77c, according o freights, outside. Rye. No. 1 commercial, 86c to 87c, according to freights, outside. Rejected, 70c to 80c, according to sam-

Manitoba Flour. First patents, in jute bags, \$6.80, To orto. Second patents, in jute bags, \$6.30, To Strong bakers', in jute bags, \$6.10. To

New winter, \$4.80 to \$5, according to sample, seaboard, or Toronto freights, in bags, prompt shipment.

Millfeed (Car Lots, Delivered).

Bran. per ton, \$24, Montreal freights.
Shorts, per ton, \$26, Montreal freights.
Middlings, per ton, \$26, Montreal freights. reights. Good feed flour, per bag, \$1.60, Mont-

No. 1, per ton, \$17.50 to \$18, track Toronto.

No. 2, per ton, \$13 to \$15, track, Toronto. Car lots, per ton, \$6.50 to \$7, track

Farmers' Market.
Fall wheat—Cereal, new, \$1.03 to \$1.00 per bushel; milling, new, 90c to \$1 per Oushel.

Goose wheat—92c to 95c per bushel.

Barley—Feed, 48c to 53c per bushel;
maiting, 58c to 60c per bushel.

Oats—New, 40c to 43c per bushel.

Buckwheat—76c to 78c per bushel.

Rye—80c to 85c per bushel, according ishel.

Peas—Sample, \$1.50 to \$1.75, per bushel cording to sample Hay.
Timothy, No. 1, \$17 to \$22 per ton mixed and clover, \$13 to \$16 per ton.
Straw—Bundled, \$14 per ton; loose rominal, \$8.50 per ton.

VISIBLE SUPPLY Wheat, increase 4,263,000 bushels corn, increase 1,305,000 bushels; oats, de crease 496,000 bushels.

STRONGER MARKET FOR STOCKS AT MONTREAL

Resumption of Trading Brings Improvement-Steel Group Leaders. MONTREAL, Dec. 27.-The resumption

of trading on the Montreal Stock Exchange today was marked by a stronger and more active market, in which stocks of the steel group were the leaders. Iron, which showed some anprovement on the which showed some improvement on the eve of the holiday, and Scotia, which has been firm but quiet recently, each rose two points, the former to 49½ and the fatter to 162. Iron retained all but a quarter-point of its advance, but Scotia fell back more than a point, finishing 100%. Transactions in Iron were about 2400 shares, and in Scotia about 1400 shares. The improving tendency of the market a whole was accepted as a reflection the strength of the New York list; and he convergence of interest on Ire Scotia as a sympathetic move with the advance of U. S. Steel to the highest for five years.

Bon't dealings were featureless. The Canadian loan soid unchanged at 97% and Cedars unchanged at 86.

MINNEAPOLIS GRAIN MARKET. MINNF\(\frac{1}{2}\) Polls. Dec. 27.—Wheat—No. 1 hard, \(\frac{1}{2}\) 1.24\(\frac{1}{2}\); No. 1 northern, \(\frac{1}{2}\) 1.21\(\frac{1}{2}\); No. 2 northern, \(\frac{1}{2}\) 1.77\(\frac{1}{2}\) 1.13\(\frac{1}{2}\)
December, \(\frac{1}{2}\) 1.24\(\frac{1}{2}\); May, \(\frac{1}{2}\). Corn—No. 3 yellow, \(\frac{74}{26}\); to \(\frac{75}{26}\); Oats-No. 3 white, 421/4c to 421/2c.

Fleming & Marvin Members Standard Stock Exchange.

We recommend the purchase of SCHUMACHER Telephone Main 4028 and 4029. 1102 C. P. B. BLDG. TORONTO. ed?

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STANDARD BANK BUILDING CANADA. Private Wires All Exchanges. Correspondence Solicited. 2457

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LOUIS J. WEST & CO. Members Standard Stock Exchange. Confederation Life Building, Toronto.

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Bonds of \$100. \$500, 1000, safe as a farm mortgage. Business established over 28 years. Send for special folder and full particulars. 2467
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ed TT

N. S. STEEL GOOD BUY. Greenshields & Co. of Montrdeal in their December circular recommend Nova Scotia common at 101-2 because of its "tremendous business and comparatively conservative capitalization and the resources to command eventual suc-cess without the artificial stimulation due to the war."

DULUTH GRAIN MARKET.

DULUTH, Dec. 27.—Wheat—No. 1 hard. \$1.21%; No. 1 northern, \$1.20%; No. 2 northern, \$1.16% to \$1.17%; \$7.0. 2 ha Montana, \$1.17% to \$1.18%; December \$1.20 to \$1.20%; May, \$1.22%.

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