EXCHANGE

BONDS STOCKS COMMERCE

METALS

EXCELLENT CROP REPORT HAS LITTLE INFLUENCE ON STOCK

STOCKS DID NOT RALLY ON REPORTS

Crop Report and French Loan Have No Influence Locally.

MORNING WAS BUSY

Nipissing Goes Down-Pressure on General Electric -Banks Active.



MONTREAL, July 8.—An excited demand for Tramway and Power in the unlisted department overshalowed all features of today's business on the Montreal Stock Exchange. Ined all features of today's business on the Montreal Stock Exchange. Increasing confidence in the franchise situation and the belief that an early agreement will be reached between the city and company were apparently the influences still at work in the market, for the shares and stock were bought steadily in large blocks until well on in the afternoon, when profittaking checked the advance after the price had touched 52, a rise of four points from the high of the year, and 4½ points from the close on Monday. Fairly heavy realizing was absorbed at a recession of 14 points. really heavy realizing was absorbed at a recession of 1½ points, and the stock closed 50½ with a net gain of

Transactions Large.

Transactions were on a larger scale than in any stock in the market this year, the turnover falling only 75 shares short of reaching the 10,000 share mark. Tramways common, the security of the operating company, but transfers made after July 17 will share mark. Tramways common, the security of the operating company, concurrently rose 11 points to a new high of 230 in the big market.

The general tone of the market continued good and further advances took place in a number of representative stocks, despite the fact that the international leaders, C. P. R. and Brazilian, were both weaker. C. P. R. and Brazilian, were both weaker. C. P. R. and Brazilian fell 1½ to 75%, and lost sale showed a rally of only ½, tho firmer at 76 1-8 bid. Laurentide was advanced 1% and closed at the best price of the day. Toronto Rallway at 123½ and Winnipeg at 190, both showed gains of good-sized fractions.

American—The shorts are frightened and hopes are entertained that a turn

COPPER ON HAND.

Copper Producers Association ports stock on hand July 1 \$106,110,663 fully inclined on the prospect of easy against \$84,342,641 a month ago.

Ulster Responsible

LONDON, July 8.—Many Stock Exchange reports express the opinion that the recent improvement in business is due to increased hope of an Ulster settlement

GOULD SECURITIES FEATURE NEW YORK Condition of Crops is High

Missouri Pacific Issues Fell to

Bongard, Ryerson and Co.'s cables quote Brazilian Traction in London as follows (local equivalents being about 2% points lower):



ed. regular quarterly dividend of 1 1-2 per cent. on the preferred, payable Aug. 1 to shareholders of record July 15. Transfer books will be closed

and hopes are entertained that a turn

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EXCELLENT CROP REPORT IS OUT

U. S. Government Estimates Big Increase in Wheat Acreage.

CORN YIELD HEAVIER

Percentage of Normal-



American stocks in London irregu-

French loan over-subscribed forty

Predicts Decision This Week

NEW YORK, July 8.—Ac cording to information of one of the most powerful of the eastern railways with exceptional sources of knowledge, there is a chance of the rate decision being handed down this week.

this week.

This authority does not believe that any advance in coal or coke rates will be conceded. It is also believed that the reason for the last delay in the issue of the decision has been due to necessity of adjusting it to the new powers and limitations of the commission involved in the recent supreme court decision.

Latest Stock Quotations

TORONTO

Electric scitive.

Lowest in Many Years.

West meriting as the proper has been recommended by the proper has been recomme

MONTREAL ***

NEW YORK COTTON.

Erickson Perkins & Co. (J. G. Beaty), 14 West King street, Toronto, report the following fluctuations on the New York Cotton Exchange: Open. High. Low. Close. Close July12.36 12.36 12.30 12.36 12.40 Aug.12.80 12.32 12.21 12.29 12.36 Oct.12.16 12.17 12.08 12.16 12.20 Dec.12.27 12.28 12.18 12.28 12.31 Jan.12.17 12.21 12.10 12.20 12.21 Mar.12.23 12.26 12.17 12.25 12.26

NEW YORK

Erickson Perkins & Co. (14 West King treet), had the following quotations:

MINING QUOTATIONS.

La Rose 95 McKinley - Darragh 68

Timiskaming 14¼
Trethewey 6½
Wettlaufer 6½
York Ont 13
Porcupines—
Dome Extension 8
Dome Lake 40
Dome Mines 9.25
Foley O'Brien 26
Homestake 34¼ Foley O'Brien 26
Homestake 34%
Hollinger 19.10 Jupiter McIntyre Moneta 2,50

STANDARD SALES.

Big Dome, 51at 860, 200 at 875; Beaver Com., 200 at 24, 200 at 24½; Crown Reserve, 25 at 115, 300 at 113; Cochrane, 1000 at 22; Chambers-Ferland, 900 at 17; Bufdalo, 100 at 90; Dome Extension, 500 at 7%, 1900 at 8; Dome Lake, 100 at 39, 1048 at 38; Foley-O'Brien, 200 at 25; Hudson Bay, 22 at 65.00; Hornsetake, 1000 at 25; Hudson Bay, 22 at 65.00; Hornsetake, 1000 at 25; Hudson Bay, 22 at 65.00; Hornsetake, 1000 at 25; Hudson Bay, 22 at 65.00; Hornsetake, 1000 at 25; Hudson Bay, 22 at 65.00; Hornsetake, 1000 at 25; Hudson Bay, 22 at 65.00; Hornsetake, 1000 at 25; Hudson Bay, 22 at 65.00; Hornsetake, 1000 at 25; Hudson Bay, 22 at 65.00; Hornsetake, 1000 at 25; Hudson Bay, 22 at 7½; La Rose, 22 at 90, 200 at 7%, 500 at 7%; La Rose, 22 at 90, 200 at 39; Cochrist, 1000 at 145; Edward State 1, 65 at 60; McLintyre, 100 at 27; Nipissing, 100 at 60; McLintyre, 100 at 27; Nipissing, 100 at 34; Peterson Lake, 1850 at 35½, 25 at 36; 500 at 35½, 2000 at 35, 500 at 34%, 2325 at 34½; Porc. Vipond, 3500 at 28, 100 at 29; Porc. Pet., 1000 at 28½; Res. Mines, 200 at 20; York, Ont., 3400 at 12, 500 at 11%, (cash), 1000 at 14.

NEW YORK CURB.

Quotations and transactions on the New York curb, reported by Brickson Perkins & Co. (John G. Beaty):

—Close—

DECREASE IN BRITISH TRADE. MADOC, July 8.—465 boarded; all sold at 12 9-16c.

PETERBORO, Ont., July 8.—At the Peterboro cheese board today 2140 boxes boarded; all sold at 12 9-16c.

LONDON, July 8.—The British trade report for the first half of the year 1914 shows a decrease in imports of £2,862,710 (\$14,313,550) and in exports of £1,500,197 (\$7,990,965) as comparboarded; all sold at 12 9-16c.

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Loan Company
18 King Street West, Toronto. LARGER BUSINESS

ON MINING MARKET Nipissing and Peterson Lake Were Weak - Dome Ex-

tension Gained.

There was an increase in business on the Standard Mining Exchange yesterday as compared with the pre-vious day's business. The total num-ber of shares to change hands was larger. Nipissing was down, as was also Peterson Lake. The former started the day at 600 and ended with a net loss of 10 points. The lowest price touched was 580; 1020 shares changed hands.

Peterson Lake lost a full point on the opening quotations. This was 35 1-2. Selling was in large quantities. Dome Extension gained a little. It closed at 8 from 7 7-8; 22 shares in Hudson Bay were sold. The price was 6500. Jupiter sold in the early trading at 6 3-4. Later 7 1-2 to 3-4 was realized.

LOCAL BANK CLEARINGS Bank clearings yesterday were \$8,462,-

COMMUNICA Investment Securit

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TRUST COMPANY WILL BE DECIDED ON SOON

OTTAWA, July 8.—No choice has yet been made by the government of the trust company which will act as trustee for the bondholders in connection with the \$41,000,000 guarantee of bonds for the Canadian Northern voted by parliament last session. The trust deeds and guarantees have been framed and the other formalities are closed up. A decision as to the trust company which will act in the matter is likely to be ordered in a few days.

annonementation.

Attractive Securities

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