

action or actions in this behalf may be brought against them or any of them, and the heirs, executors, administrators, or curators of them or any of them, and be prosecuted to judgment and execution according to law; but such action or actions shall not exempt the Corporation or their lands, tenements, goods or chattels, from being also liable for such excess: Provided always, that if any Director present at the time of contracting any such excess of debt do forthwith, or if any Director absent at the time of contracting any such excess of debt, do within twenty-four hours after he shall have obtained a knowledge thereof, enter on the minutes or register of proceedings of the Corporation his protest against the same, and do within eight days thereafter publish such protest in at least two Newspapers published in the City of Toronto, such Director may thereby, and not otherwise, exonerate and discharge himself, his heirs, executors, and administrators or curators, from the liability aforesaid; any thing herein contained or any law to the contrary notwithstanding: And provided always, that such publication shall not exonerate any Director from his liability as a shareholder.

XXVII. And be it enacted, that besides the detailed statement of the affairs of the said Corporation hereinbefore required to be laid before the shareholders thereof, at their annual general meetings, the Directors shall make up and publish on the first days of March and September, in every year, statements of the Assets and Liabilities of the Corporation, in the form of the Schedule B, herunto annexed, shewing under the heads specified in the said form the average of the amount of the notes of the Corporation in circulation, and other liabilities, at the termination of each Month, during the period to which the statement shall refer, and the average amount of specie and other Assets, that at the same times were available to meet the same; and it shall also be the duty of the Directors to submit to the Governor, Lieutenant Governor or person administering the Government of this Province, a copy of each of such half-yearly statements, and, if by him required to verify all, or any part of the said statement, the said Directors shall verify the same by the production of the monthly or weekly balance sheets from which the said statements shall have been compiled; and furthermore the said Directors shall from time to time when required, furnish to the said Governor, Lieutenant Governor, or person administering the Government of this Province, such further information respecting the state and proceedings of the Corporation, and of the several branches and offices of discount and deposit thereof as such Governor, Lieutenant Governor, or person administering the Government of this Province may reasonably see fit to call for: Provided always, that the weekly or monthly balance sheets, and the further information that shall be so produced and given, shall be held by the said Governor, Lieutenant Governor, or person administering the Government of this Province, as being produced and given in strict confidence that he shall not divulge any part of the contents of the said weekly or monthly balance sheets, or of the information that shall be so given; and provided also, that the Directors shall not, nor shall any thing herein contained be construed to authorize them or any of them, to make known the private account or accounts of any person or persons whatever having dealings with the Corporation.

XXVIII. And be it enacted, that in the event of the property and assets of the said Corporation becoming insufficient to liquidate the liabilities and engagements or debts thereof, the Shareholders of the Corporation, in their private or natural capacities, shall be liable and responsible for the deficiency, but to no greater extent than to double the amount of the paid up Capital Stock, that is to say, that the liability and responsibility of each Shareholder shall be limited to the amount of his or her share or shares of the said paid up Capital Stock, and a sum of money equal in amount thereto: Provided always, that nothing in this section contained shall be construed to alter or diminish the additional liabilities of the Directors of the Corporation hereinbefore mentioned and declared.

XXIX. And be it enacted, that it shall not be lawful for the said Corporation, at any time whatever, directly or indirectly, to advance or lend to or for the use of or on account of any Foreign Prince, Power or State, any sum or sums of money or any securities for money; and if such unlawful advance or loan be made, then and from thenceforth the said Corporation shall be dissolved, and all the powers, authorities, rights, privileges, and advantages hereby granted shall cease and determine, any thing in this Act to the contrary notwithstanding.