Investment Committee
10 o'clock.

January 24th, 1933.

Memorandum

The Royal Institution for the Advancement of Learning

The University holds:-

		Present Mkt.	Yield Basis
$ 8,200.	Dominion of Canada 5% 1943	104 1/4	4.49%
3,500.	" " " 4½% 1944	100 1/2	4.45%

It is suggested that these be sold and the proceeds reinvested in Dominion of Canada 4½% 1959 at 98 1/4 - 98 1/2, to yield 4.60% .

A.J.L. Haskell

G.W. Spinney

B. Outerbridge

H.A. Craig

E.D. Glassco