

of a preferred share. Given that it does not involve a cash outlay by Occidental, the paper value does not really matter. There is a 10 per cent interest rate, but that is not a big deal. The cash outlay in that regard is minor. Occidental can outbid Petro-Can no matter where it goes. For the sake of the poor Canadian taxpayer, the minister should tell Petro-Can to get out of the action quickly. Also he should tell Occidental to quit as well, and tell Husky to get busy developing the heavy reserves. If Husky cannot do it—

**The Acting Speaker (Mr. Turner):** I regret to inform the hon. member that his allotted time has expired. He may continue with unanimous consent. Is there unanimous consent?

**Some hon. Members:** Agreed.

**Mr. Douglas (Nanaimo-Cowichan-The Islands):** How can Husky do this?

**Mr. Andre:** I hear the question I am being asked. Over 50 licences and permits are required to undertake any significant energy project in this country. Every one of those licences and permits is given by the government. If that is not control, what is?

**Mr. Douglas (Nanaimo-Cowichan-The Islands):** It is not done by the federal government. It is done by provincial governments.

**Mr. Andre:** Petro-Can will spend approximately \$600 million of our tax moneys if it is successful. On top of that, to upgrade the physical plant, approximately \$1 billion is needed. As well, unknown hundreds of millions are required for the development of the field itself. We are looking at an approximate \$2 billion expenditure, which will not add one single barrel of proven recoverable reserves to Canada. It will not contribute one single iota to improving our position.

Last week the President of the Treasury Board (Mr. Andras) stood in the House and gave us a half hour lecture on how responsive the government has been in terms of spending, and how it is cutting back in government expenditures. It realizes that government expenditure is creating havoc in the economy and is causing taxpayers to be upset. He blamed the previous high level of government spending on a minority government. At the same time as we were receiving this sanctimonious lecture, another government agency committed Canadian taxpayers to over \$2 billion of expenditure. There is not even a hint of embarrassment anywhere along the line.

**Mr. Gillespie:** That is false.

**Mr. Beatty:** The minister is embarrassed.

**Mr. Andre:** Yes, the minister is embarrassed. Where will that money come from, if not from the taxpayers?

**Mr. Mazankowski:** Petro-Can will borrow the money.

**Mr. Andre:** Yes, Petro-Can will borrow the money. The minister thinks the situation is different if the money is borrowed by Petro-Can rather than the Minister of Finance. What is the difference? They are both agents of Her Majesty and of the federal government. If the Minister of Finance

borrow \$11 billion and Petro-Can borrows another \$2 billion, the total government borrowing is \$13 billion.

**Mr. Mazankowski:** Then the government writes it off, as it did for the CNR.

**Mr. Andre:** That is right, it will be written off. It will be disguised and will never show up in the estimates. The public will not know that the money is coming out of their jeans. The economy will remain sick, as will the country. It is time for the government to be more honest. It is time for the government to display more willingness to be truthful and open with Canadians. The government should stand behind the statements made by the Prime Minister recently. He claimed that he believed in the private sector, as we approached an election. That faith should be demonstrated.

We should let the private sector get on with developing the heavy oil reserves. Let us allow Canadians as individuals and as entrepreneurs to use their creativity and energy to satisfy these national goals. Let us not fool ourselves by believing that big government—"Big Brother"—here in Ottawa is somehow more capable, efficient, and effective in fulfilling these national goals than is the private sector, because the facts just do not bear that out, Mr. Speaker.

• (1702)

## PROCEEDINGS ON ADJOURNMENT MOTION

[English]

SUBJECT MATTER OF QUESTIONS TO BE DEBATED

**Mr. Deputy Speaker:** Before recognizing the hon. parliamentary secretary, it is my duty, pursuant to Standing Order 40, to inform the House that the questions to be raised tonight at the time of adjournment are as follows: the hon. member for Simcoe-North (Mr. Rynard)—Health and Welfare—Emigration of doctors from Canada; the hon. member for Red Deer (Mr. Towers)—Post Office—Unfilled orders for Olympic coins; the hon. member for Churchill (Mr. Smith)—Grain—Shortage of boxcars at Churchill, Manitoba.

## GOVERNMENT ORDERS

[Translation]

### BUSINESS OF SUPPLY

ALLOTTED DAY S.O. 58—NATURAL RESOURCES—CANADIAN CONTROL OF DEVELOPMENT

The House resumed consideration of the motion of Mr. Douglas (Nanaimo-Cowichan-The Islands):