

Order Paper Questions

amount was the offer (c) how many jobs did the offer contemplate (d) was the offer accepted (e) did the amount of the offer change and, if so, what was the new amount?

2. How much has been paid to the Company and on what dates?
3. Of the total capital invested in the new enterprise, what percentage was private capital and, of this, what percentage was (a) in equity (b) debt financing?
4. Is the Company now a going concern, in receivership or did it go bankrupt and, if a going concern, do the original private investors still have control?
5. How many employees does the Company now have?

Mr. Joseph-Philippe Guay (Parliamentary Secretary to Minister of Regional Economic Expansion): 1. Yes, an offer of incentive assistance was made to the company. (a) An Agreement was entered into, pursuant to the Government Organization Act 1969, between the Government of Canada and the Applicant on June 30, 1972. (b) The amount of the offer was \$404,250. (c) The offer contemplated 86 new jobs. (d) The offer was accepted. (e) The amount of the offer was not changed.

2. The company received \$265,911 in March, 1974.
3. Details on the company's financing and debt/equity position are supplied to DREE for evaluation purposes only based on an understanding with the company that this will be treated as confidential information. Refer to page 4, Report On The Operation Of The Regional Development Incentives Act and On Special Area Incentives.
4. The company is a going concern. The original investors still have control.
5. The company has 26 employees.

DREE—GRANT TO HY-HOE CORPORATION LTD., ARNPRIOR, ONTARIO

Question No. 1,068—Mr. Dick:

1. Was a Department of Regional Economic Expansion grant made to Hy-Hoe Corporation Ltd. of Arnprior, Ontario, in the constituency of Lanark-Renfrew-Carleton within the specially designated Renfrew-Pembroke area and, if so (a) on what date was the offer made (b) what amount was the offer (c) how many jobs did the offer contemplate (d) was the offer accepted (e) did the amount of the offer change and, if so, what was the new amount?

2. How much has been paid to the Company and on what dates?
3. Of the total capital invested in the new enterprise, what percentage was private capital and, of this, what percentage was (a) in equity (b) debt financing?
4. Is the Company now a going concern, in receivership or did it go bankrupt and, if a going concern, do the original private investors still have control?
5. How many employees does the Company now have?

Mr. Joseph-Philippe Guay (Parliamentary Secretary to Minister of Regional Economic Expansion): 1. Yes, an offer of incentive assistance was made to the company. (a) An Agreement was entered into, pursuant to the Government Organization Act 1969, between the Government of Canada and the Applicant on January 10, 1973. (b) The amount of the offer was \$303,600. (c) The offer contemplated 38 new jobs. (d) The offer was accepted. (e) The amount of the offer is subject to change.

2. The company received \$204,245 in March, 1974.
3. Details on the company's financing and debt/equity position are supplied to DREE for evaluation purposes

[Mr. Dick.]

only based on an understanding with the company that this will be treated as confidential information. Refer to page 4, Report On The Operation Of the Regional Development Incentives Act and On Special Area Incentives.

4. The company is in receivership but negotiations are underway to ensure continued operation. The company is now under the control of a receiver.
5. The level of employment is fluctuating at present.

DREE—GRANT MADE TO HANSON MILLS LTD., RENFREW, ONTARIO

Question No. 1,069—Mr. Dick:

1. Was a Department of Regional Economic Expansion grant made to Hanson Mills Ltd. of Renfrew, Ontario, in the constituency of Lanark-Renfrew-Carleton within the specially designated Renfrew-Pembroke area and, if so (a) on what date was the offer made (b) what amount was the offer (c) how many jobs did the offer contemplate (d) was the offer accepted (e) did the amount of the offer change and, if so, what was the new amount?

2. How much has been paid to the Company and on what dates?
3. Of the total capital invested in the new enterprise, what percentage was private capital and, of this, what percentage was (a) in equity (b) debt financing?
4. Is the Company now a going concern, in receivership or did it go bankrupt and, if a going concern, do the original private investors still have control?
5. How many employees does the Company now have?

Mr. Joseph-Philippe Guay (Parliamentary Secretary to Minister of Regional Economic Expansion): 1. Yes an offer of incentive assistance was made to the company. (a) An Agreement was entered into, pursuant to the Government Organization Act 1969, between the Government of Canada and the Applicant on August 16, 1971. (b) The amount of the offer was \$39,686. (c) The offer contemplated 24 new jobs. (d) The offer was accepted. (e) The amount of the offer was not changed.

2. The company received \$5,373 in February 1972 and \$24,960 in July 1972.
3. Details on the company's financing and debt/equity position are supplied to DREE for evaluation purposes only based on an understanding with the company that this will be treated as confidential information. Refer to page 4, Report On the Operation Of The Regional Development Incentives Act and On Special Area Incentives.
4. The company is a going concern. The original investors still have control of the company.
5. The company now has 32 employees.

DREE—GRANT TO HALEY INDUSTRIES LTD., HALEY STATION, ONTARIO

Question No. 1,070—Mr. Dick:

1. Was a Department of Regional Economic Expansion grant made to Haley Industries Ltd. of Haley Station, Ontario, in the constituency of Lanark-Renfrew-Carleton within the specially designated Renfrew-Pembroke area and, if so (a) on what date was the offer made (b) what amount was the offer (c) how many jobs did the offer contemplate (d) was the offer accepted (e) did the amount of the offer change and, if so, what was the new amount?

2. How much has been paid to the Company and on what dates?