

APPENDIX No. 1

first we get of it is when it is in print and given to the public. The examiner's report is served on us, a sworn document, and the hearing is given, and we appear before the superintendent of that hearing. Subsequently this appears, but we do not see it in print.

Q. You must have seen that five or six years ago; did you protest to the department?—A. We did, and made a public protest against it, issued by the board of directors.

By Mr. Coster, K.C., Counsel for the Committee :

Q. At the age of, say 60, how would the rate at age attained compare with the rate shown in the American experience table of mortality?—A. About 141 per cent, the gross mortality.

Q. You say the mortality was 40 per cent more than the American experience of mortality?—A. The assessment rate, less the fixed dues, was. That rate includes the provision for mortuary expenses as well as for death losses.

Q. What do the expenses amount to that you speak of?—A. I think they—I speak on general impression now—have averaged about 12½ per cent.

Q. According to the evidence which you have now given, the fifteen-year class ought to be paying the full expenses of carrying themselves, should they not?—A. They would if their death loss was not so heavy.

Q. Tell me what the natural premium would be at 95?—A. The assessment table only goes to 80.

Q. Give the natural premium at the last age you have?—A. The natural premium at age 80 is \$213.71 per thousand, and that remains level throughout life afterwards.

Q. According to that table, what are you collecting at age 80?—A. Over the annual dues, \$213.71.

By the Hon. Mr. Béique :

Q. And with the annual dues?—A. \$216.71.

By Mr. Coster, K.C., Counsel for the Committee :

Q. At age 80 the American experience of mortality the premium is \$138.91?—A. The correct premium paid along at intervals is \$144.47.

Q. I read to you a letter which purports to come from the son of a policy-holder of the Mutual Reserve, his name being P. Gorman, and I ask you if the statements therein contained are true or false, and which statements are true and which are false?—A. I have no personal knowledge with regard to the facts stated in his letter and cannot answer now.

Q. Were all policy-holders in the same class treated alike?—A. I know that prior to eighteen hundred and—

Q. I want an answer, yes or no?—A. Do you mean by treated alike, as to the payments to be made?

Q. As to the payments, yes?—A. Prior to 1895, they were all treated alike.

Q. After 1895?—A. In 1895 all that were issued prior to January 1, 1890, were reapportioned upon the assessment number 81. At the next subsequent reapportionment all members of the fifteen class were raised to attained age, and having been continued at attained age of assessment ever since.

Q. Ever since?—A. I beg pardon, I should not have quite said that. That raising to attained age was under different conditions. I think in 1897, they were raised to attained age, and continued at their then attained age for about a year and a half, and then raised to attained age, and changes made on each succeeding birthday with all members of the fifteen-year class.

Q. Would all members taking out policies in 1885 and continuing to the present day, be treated alike?—A. Yes, with relation to the table of rates.