

- The current activities of Finnish companies and the Finnish Ministry of the Environment in Russian environmental projects, are briefly reviewed, and observations by the companies about current business conditions in Russia are provided.
- Alternative means of entering the Russian environmental market are discussed. Canadian and Russian companies, enterprises and business associations which can serve as points of entry to this market, are described. Commissioning of a study of the market potential for Canadian companies in the Russian municipal and industrial wastewater treatment sector, is recommended. The potential role of the Moscow Embassy in identifying business opportunities for Canadian environmental companies is discussed, and relevant recommendations are made.
- Items of note concerning the Russian oil and gas sector are provided, including information on the activities of Canadian companies active in this sector in Russia, on the formation of a western oil and gas lobby group in Moscow, and on ownership and taxation of oil company projects.
- A report on the status of projects initially identified in PHL's Interim Report is provided. The visit to Canada by representatives of a former Russian military-industrial enterprise identified by PHL, for discussions with Canadian environmental technology and service companies, is noted.
- Results of a survey by PHL of selected environmental technology and service companies concerning their attitude toward participation in the Russian market, are provided. In particular, the companies' concerns about lack of project funding and payment guarantees, and the difficulties associated with