

1989/90. The settlement culminated in a Canadian initiative involving almost two years of effort by a Canadian team consisting of officials from the Departments of External Affairs, Justice, Energy, Mines and Resources and Finance as well as a private sector lawyer formerly with the Department of Justice.

ITC member states agreed to contribute voluntarily to the settlement in which the Council's 36 creditors accepted payment of £182.5 million on March 30, 1990, in full satisfaction of claims estimated at well over

£500 million. This demonstration of goodwill on the part of both creditors and member states equitably brought an end to many years of costly litigation that might otherwise have continued for some time. The settlement was fully consistent with the legal position defended by Canada and other Council member states that, barring an express agreement to the contrary, member states of an international organization are not responsible for the debts incurred by that organization when it has a distinct legal personality.

---

### *Acronyms for Chapter 8*

*EAITC: External Affairs and International  
Trade Canada*

*FTA: Free Trade Agreement*

*GATT: General Agreement on Tariffs and Trade*

*ITC: International Tin Council*