

SINGAPORE

Economic classification:	High Income Economy	
Oil exporter or importer (net):	Importer	
Annual per capita income:	US\$6,658	1987
Annual per capita GNP	US\$7,486	1987
Average annual growth	8.4%	1977-87
Annual inflation rate	3.1%	1977-87
Annual inflation rate	0.5%	1988
Volume of imports	32.6 billion US\$	1987
Of which food	7.8%	1987
Of which fuels	18.3%	1987
Principal foreign exchange earning export:		
	Manufacturing, Transport & Communications, Commerce, Financial, & Business services	
Debt service as % of GNP	0.0%	1987
Debt service as % of exports	2.4%	1987
Population	2.6 million	1987
Annual population growth	1.2%	1987
Annual Consumption:		
Flour	103,982 tonnes or 40 kg/capita	1987
Meat	122,023 tonnes or 47 kg/capita	1987
Vegetable oil	106,714 tonnes or 41 kg/capita	1987

I. GENERAL INFORMATION

1. Crop Situation and Outlook

Singapore is a non-agricultural country which is almost entirely dependent on the importation of agricultural commodities.

2. Foreign Exchange Situation

Singapore currency remains strong and stable. The present exchange rate of US\$1.00 = S\$2.10 has been in existence since 1980.

Foreign exchange reserves stood at US\$14.496 billion at end of 1987 which is sufficient to finance about 5.3 months of merchandise imports.

Singapore, considered as a developed country, is presently not receiving aid from other countries.

3. Fertilizer Situation

Singapore is not a grain producing country. Majority of the imported fertilizers are re-exported to neighbouring countries; Malaysia, Indonesia, Thailand, Burma and Sri Lanka.