

GLOSSARY OF TRADE AND RELATED TERMS

CIF	An abbreviation used in some international sales contracts, when the selling price includes all "costs, insurance and freight" for the goods sold ("charge in full"), meaning that the seller arranges and pays for all relevant expenses involved in shipping goods from their point of exportation to a given point of importation. In import statistics, "CIF value" means that all figures are calculated on this basis, regardless of the nature of individual transactions.
CIT	Canadian Import Tribunal, a body responsible under Canadian legislation for findings of injury in anti-dumping and countervailing duty cases and the provision of advice to the government on other import issues.
CIT	US Court of International Trade; special court set up in the US to hear appeals from administrative and quasi-judicial trade decisions, e.g., from decisions of the ITC or ITA.
CFL	Canadian Federation of Labour
CLC	Canadian Labour Congress
COCOM	Coordinating Committee responsible for the international coordination of export controls on strategic material. Members include USA, Canada, UK, France, Italy, Belgium, Japan, Denmark, Germany (FR), Netherlands, Norway, Greece, Portugal, and Turkey.
Code of Conduct	International instruments that indicate standards of behaviour nation states or multi-national corporations deemed desirable by the international community. Several codes of conduct were negotiated during the Tokyo Round that liberalized and harmonized domestic measures that might impede trade, and these are considered legally binding for the countries that choose to adhere to them. Each of these codes is monitored by a special committee that meet under the auspices of GATT and encourages consultations and the settlement of disputes arising under the code. Countries that are not Contracting Parties to GATT may adhere to these codes. GATT Articles III through XXIII also contain commercial policy provisions that have been described as GATT's code of good conduct in trade matters. The United Nations has also encouraged the negotiation of several "voluntary" codes of conduct, including one that seeks to specify the rights and obligations of trans-national corporations and of governments.
Commercial Presence	Trade in services concept; presence that a national of one country must have in another in order to complete a service transaction, such as a branch office staffed by local staff. Concept falls short of right of establishment.