

prices, and nothing lower is looked for this year. In ingot tin there is said to be a disposition on the part of operators in London and New York to "bear" the market, and this has had the effect of making lower prices for May and June delivery, but as these operations are purely speculative prices for immediate delivery are well maintained, as above remarked. The iron market in some measure favors buyers, but should the American tariff go into effect the impression prevails that much better figures will rule in England. The zinc market has advanced about £1 per ton.

**PETROLEUM.**—Only keen local competition, it is said, keeps this market from advancing in sympathy with the improved tone in Petrolea. There refined is from  $\frac{1}{2}$  to 1c. dearer, and crude has been firm and advancing all week. Prices here are quite firm as last quoted.

**PROVISIONS.**—Roll butter is still in good demand and scarce; tubs seem somewhat easier and there is no enquiry for common. The egg market has been demoralized; the lowest point touched was 12 $\frac{1}{2}$ c. on the 20th, and 13c. on the 21st. Hog products are without change and held steadily. Cheese is dull and merely steady. Dried apples are getting scarce; a carload sold within the week at 6 $\frac{1}{2}$ c. Evaporated are moving better, 10 $\frac{1}{2}$  to 11c. The trade in hops is of a hand to mouth character. New are worth from 16 to 18c. and old 10 to 15c. Beans are in demand and selling at \$2.25 to 2.50 for choice hand-picked; medium, \$1.80 to 2.00.

**SEEDS.**—Western United States holders still continue to supply the bulk of red clover changing hands here, although Canadian holders appear more disposed to accept the situation and take current market prices; the feeling here is, therefore, somewhat easier. Export enquiry for Alsike is about over, while there is a fair demand, locally, for medium and lower qualities that would be sold at or below the price of red. There is some enquiry but not much trade for Hungarian grass and millet; the crop has evidently been a short one and prices have advanced. We are told that there is a good jobbing demand for flax and other staples at unchanged prices. We quote: Timothy seed, \$6.40 to 7.25; Alsike clover, \$7.50 to 9.00; red ditto, \$7.75 to 8.00; Hungarian grass, \$2.50 to 2.75; millet, \$2.25 to 2.50.

Under date London, March 12, Messrs. John Shaw & Sons, seed merchants, of London, Eng., report more business now doing in farm seeds. As regards values, no change of importance can be noted, but prices all round stand at an exceedingly moderate level. German reds continue extremely cheap; whilst French samples are still quoted in advance of those ruling here. Perennial and Italian rye grasses move off on former terms. Sanfoin meets a brisk enquiry at full rates. For spring tares there is an improved sale at last week's figures. Of hempsed the spot supply is small. The trade for blue peas exhibits some slight improvement. Rapeseed is firm.

**WOOL.**—This department of trade continues in a very quiet condition, while there is nothing of special importance from foreign markets. We still quote fleece, ordinary combing, 20 to 21c.; southdown, 25 to 26c.; pulled combing, 19 to 20c.; super, 23 to 24c.; extra, 27 to 28 $\frac{1}{2}$ c.

#### BRITISH MARKETS.

Lewenz Bros. & Hauser's tea letter, dated London, 9th March, says:—All the activity in our market that has lately shown itself seems to remain principally confined to Indian teas, which this week have again been in strong demand at advancing rates. Among China teas only the lowest grades of Congou have experienced any improvement, for 4 to 4 $\frac{1}{2}$ d. is now readily obtained for sorts that a few weeks ago sold at 3 $\frac{1}{2}$  to 4d. and appeared then likely to come down another  $\frac{1}{2}$ d. per lb.; when we get to 5d. teas the line has to be drawn, for from that figure up to 8d. we get decidedly better value now than before. The bulk of business continues to be transacted at public sale.

Prices paid at auction show a general advance for Indian teas and the lowest grade of China Congous, but little or no change for other sorts and grades.

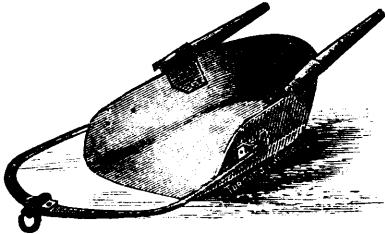
The export from China to London for the season now stands as follows: North 59 million pounds (including 8 mill. Green tea), Foochow 45 mills., Canton 17 $\frac{1}{2}$  mills., Amoy 1 $\frac{1}{2}$  mills.; total, 122 $\frac{1}{2}$  mill. lbs.

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Messrs. Bennett & Co. will close the New Douglas House, and open **THE CLARENDON HOTEL**, April 1st. This solid brick, fire-proof block ranks among the finest hotels in the Dominion. Contains 132 bed rooms, elevators, baths on five floors, and attractive sample rooms for commercial men. Free bus and porters to attend baggage.

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\$1.50 to \$3.00 per day. BENNETT & Co.,  
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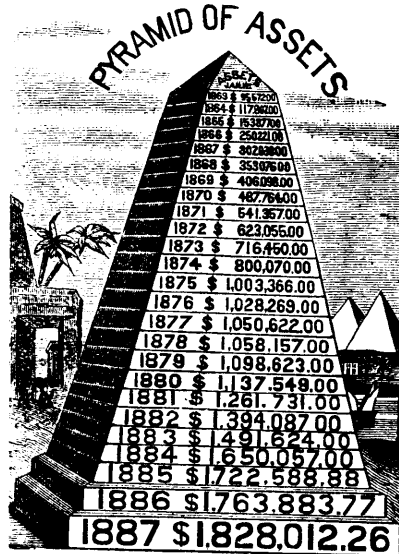
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