

STANDARD MUTUAL FIRE INSURANCE CO.

Head Office, - MARKHAM, Ont.

Authorized Capital, - 500,000
Subscribed Capital, - - 125,000WM. ARMSTRONG, H. B. REESOR
President Man. DirectorK. REESOR, FRANK EDMAND,
Inspector City Agent
Confederation Life Bldg.**LUMBERMAN & CONTRACTOR**
IN THE INTERESTS OF
BRITISH COLUMBIA, ALBERTA, SASKATCHEWAN AND MANITOBA.You Need
Go
No FurtherTHE HUGH C. MACLEAN CO., Ltd,
Winnipeg. Vancouver**THE COMMERCIAL**
Established 1859
BI-WEEKLY FINANCIAL-COMMERCIAL &
GENERAL TRADE NEWSPAPER OF THE GREAT WEST.**DEBENTURES.**

SEALED TENDERS, marked "Tenders for Debentures," addressed to John Smithers, Town Clerk, Moosomin, will be received up to and inclusive of June 10th, 1905, for the purchase of Debentures of the town of Moosomin, issued in pursuance of By-law in that behalf, authorizing the raising of \$38,500, for the purpose of erecting a Town Hall and Fire Hall, combined, \$23,000; drainage, \$5,000; purchasing of fire apparatus, \$7,000; paying up floating debt, \$3,500.

Said Debentures bearing interest at the rate of 5 per cent. per annum, and repayable in 20 equal, consecutive annual instalments.

at present. There is only a quiet demand for either alpaca or mohair in the raw state at present, and the only class of mohair yarn in good demand is thick counts or numbers, for the purpose of making upholstery plushes.

The tone of the linen market of Belfast is very healthy, and there is a continued steady and general improvement in the turnover, while prices are fully maintained.

It is quite safe to say that, if every industrial district in Great Britain possessed such a good supply of orders as Lancashire, the drapery trade would revel in a period of prosperity such as has rarely fallen to its lot. The day has gone, says Draper's Record, when our genial, but somewhat misinformed, friends of the South looked upon clogs and shawls as the principal articles of clothing and footwear purchased by the cotton operatives, whose taste in matters of "going-out" dress has much improved, although one must, perhaps, award the palm in this respect to the factory lassies of Nottingham and Leicester. Travelers just now are apparently doing better, except in certain grades of heavy goods, which seem to drag in the home trade, although large orders could be secured in London and other

centres if producers were more approachable. Retailers are with advantage showing a large variety of made-up articles for Easter wear, the ladies' and children's outfitting department being capable of repaying any special attention devoted to it at this time of the year, when plans are already being brought to the notice of pater-familias at the breakfast table as to the ways and means of enjoying the first holiday of the year. Skirts and blouses to wear with them receive attention, linen crash and Jap silk being included in the materials used for the former. Ladies' costumes for the seaside retail trade have moved off more briskly, and better orders from the Irish ground should now be coming forward.

UNITED STATES FINANCES.

Henry Clews & Co., New York, in their circular dated New York, May 27th, said:

The stock market fluctuates in a fashion which is to be expected when outside conditions are generally sound, while the technical situation is weak and conflicting. First one set of influences and then the other dominates values, to the considerable satisfaction of nimble traders, who are fortunate enough to catch transient fluctuations. The outlook for the market is for a continuation of these movements. In the long run the drift of values promises to be downward, although, as in the past two months, frequent rallies are to be expected as a result of short covering and the support afforded the market by large interests who still have stocks to dispose of. Our general business situation continues satisfactory; the volume of trade being unusually large and as yet free from symptoms of general over-doing or over-production. A great deal has been made of the lull in the iron trade. It should be remembered that for some weeks past the iron industry has been experiencing record-breaking activity. A moderate cessation, therefore, is both natural and

A GOOD POLICY

for policyholders is the 20 pay life guaranteed option policy issued by

Head Office - WATERLOO, ONT.

The Mutual Life
OF CANADA

In this style of policy the Benefits conferred and the Premium rates charged are more liberal than those in any similar policy issued by other companies.

Be sure to examine it before insuring elsewhere.

desirable, if we are to avoid an injurious period of overproduction. All advices from the interior indicate that we are to have a large volume of trade during the next season. The technical situation of the stock market is not satisfactory. Prices are still evidently too high to attract general investment buying, without which a genuine bull market is impossible. It is true we have had a decline of from 10 to 30 points, and, compared with the recent high level, some stocks may seem cheap; but big holders, who sold at the higher level, are not yet ready to reinvest. Many of them still have stocks for sale, and until they are prepared to enter the market, of which there are no present indications, a permanent turn for the better can hardly be expected.

THE METROPOLITAN LIFE INSURANCE CO.

(INCORPORATED BY THE STATE OF NEW YORK.)

The Company OF the People, BY the People, FOR the People.

ASSETS, \$128,094,315.24**Proof of Public Confidence**

This Company has more premium-paying business in force in the United States than any other Company, and for each of the last 11 Years has had more New Insurance accepted and issued in America than any other Company.

The Number of Policies in force is greater than that of any other Company in America, greater than all the Regular Life Insurance Companies put together (less one) and can only be appreciated by comparison. It is a greater number than the Combined Population of Greater New York, Chicago, Philadelphia, Boston, Toronto, Montreal, Quebec and Ottawa.

Full particulars regarding the plans of the Metropolitan may be obtained of any of its Agents in all the principal cities of the United States and Canada, or from the Home Office, 1 Madison Ave. New York City.

Amount of Canadian Securities deposited with the Dominion Government for the protection of Policy-holders in Canada, over \$2,600,000.00.

Significant Facts

This Company's Policy-claims paid in 1904 averaged in number one for each minute and a quarter of each business day of 8 hours each, and, in amount, \$102.54 a minute the year through.

THE DAILY AVERAGE OF THE COMPANY'S BUSINESS DURING 1904.

391 per day in number of Claims Paid.

6,561 per day in number of Policies Issued.

\$1,426,700.50 per day in New Insurance Written.

\$114,060.67 per day in Payments to Policy-holders and addition to Reserve.

\$73,326.8 per day in Increase of Assets.