



THE UNDERWOOD

WHY THE UNDERWOOD IS POPULAR

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Typewriter Co.,

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The Sovereign Bank OF CANADA.

Notice is hereby given that a meeting of the subscribers to the stock of the Sovereign Bank of Canada will be held at No. 14 King Street West, in the City of Toronto, on Wednesday, the 23rd day of April, 1902, at the hour of twelve o'clock, noon, to determine the day upon which the Annual General Meeting of the shareholders will be held, and to elect such number of Directors, not less than five or more than ten, as they may think necessary, to hold office until the annual General meeting in the year next succeeding their election; and also for the further purpose of passing by-laws to regulate the following matters incident to the management and administration of the affairs of the Bank, that is to say:—

The record to be kept of proxies, and the time, within which proxies must be produced and recorded prior to a meeting, in order to entitle the holder to vote thereon.

The quorum of the Board of Directors, which shall not be less than three, their qualification subject to the provisions of the Bank Act.

The method of filling vacancies in the Board of Directors, whenever the same occur, during each year, and the time and proceedings for the election of Directors in case of a failure of any election on the day appointed for it.

D. M. STEWART,

Sec'y and General Manager.

By order of the Provisional Board.

Toronto, 19th March, 1902.

MR. J. C. RYAN has bonded a water-power in the Similkameen district of British Columbia, and will use it to irrigate a tract of land for the growing of tobacco on an extensive scale. There are said to be great possibilities in this region for tobacco culture.

Mercantile Summary.

TORONTO STOCK TRANSACTIONS.

An active business has been this week's experience on the local exchange. Moreover, the heavy trading has not been confined to one or two favored stocks only, but has spread out on a considerably broader basis. For example, while Coal and Steel have been by no means neglected, and indeed have prospered from the confirmation of the hopes as to amalgamation, other stocks have come in for a more or less vigorous boom. Nova Scotia Steel made a rapid advance upward during the week, ranging from 95 up to 117. Railway shares were particularly active. Of Sao Paulo, a large number of shares changed hands at rapidly augmenting prices. Something which looks as if it may be the beginning of the long-phenomenon boom in Toronto Rails would also appear to have started, and they are now above 122. Transactions for the week in detail were as follows: Bank of Ontario, 464 at 132-135; Toronto, 45 at 240; Merchants, 15 at 152½; Commerce, 1,624 at 154¼-160½; Imperial, 298 at 238½-240; Dominion, 567 at 244-245; Hamilton, 343 at 231½-235; Ottawa, 68 at 212-213; Traders', 50 at 119½; Nat. Trust, 40 at 139; West. Assurance, 100 at 100¾-101; Canada Life, 2 at 158; Can. N. W. Land, 10 at 91; C.P.R., 17,240 at 114½-120¼; Toronto Electric Light, 120 at 144-145; General Electric, 323 at 221-224; Commercial Cable, 280 at 151½-156¼; Bell Telephone, 1 at 163; Rich. and Ont. Navigation, 1,364 at 111½-116½; Toronto Railway, 3,120 at 118-121¾; Northern Navigation, 931 at 169½-173; Twin City, 4,565 at 119½-121¼; Dominion Steel, 10,294 at 62½-70; Dominion Steel, preferred, 1,848 at 93½-100¾; British-Can. Invest. 102 at 121; Canada Permanent & W. Can., 1,519 at 121-121½; Dom. Coal, 8,620 at 134¾-147; Nova Scotia Steel, 7,322 at 95½-117; Hamilton Prov., 9 at 121; Imp. Loan & Invest., 14 at 75; Sao Paulo, 4,243 at 83-97½; Lon. & Can. L. & A., 25 at 94-95; Carter-Crume, 5 at 106; War Eagle, 23,000 at 11¼-12; Crow's Nest Coal, 852 at 500-525; Republic, 1,000 at 10; and Niagara Navigation 1,250 at 145,160.

SARNIA ratepayers have carried a by-law to raise \$3,000 for a site for the Carnegie Free Library, but defeated one to raise \$10,000 by debentures for permanent road improvements.

A COMPLIMENTARY banquet was tendered F. W. Thompson by the members of the Manitoba Club last week on the occasion of his leaving for Montreal to take the position as first vice-president and managing director of the Ogilvie Milling Company. The gathering was a very representative one, among those present being many prominent men in professional and financial circles in the city. Chief Justice Killam presided.

It is stated that a trust is to be formed in the United States of all the hardware mercantile interests, with a proposed capital of \$120,000,000.

It is satisfactory to be able to note that the Dominion Coal Company have made several new contracts in Norway-Sweden and Denmark.

A NOVEL feature inaugurated by the S. Thomas Board of Trade is the offering of prizes for the best sketches of a business man's envelope advertising the city.

ST. JOHN, N.B., will have an exhibition this year, the Provincial Government having granted the association \$5,000, and the council \$3,000, besides a guarantee of \$2,000.

ALL of the five recently-created seats on the Montreal Stock Exchange have now been disposed of, two having been sold to Mr. C. McCuaig and Nash & Co., respectively, for \$20,000 each this week.

THE sixth annual meeting of the Dominion Atlantic Railway Company was held in London on the 21st ult. The reports were deemed highly satisfactory, and some very complimentary remarks were made as to the company's management and staff. The old directors, Messrs. C. F. Kemp, T. R. Ronald, and A. Denny, were re-elected.

THIS is the day of "big things" in the way of Canadian immigration. During the first three days of the present week, no less than 1,900 newcomers passed through Windsor Street Station, Montreal, bound for the North-West. They included British, Scandinavians, Russians and Italians, and are reported to be a superior class of settlers.

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