

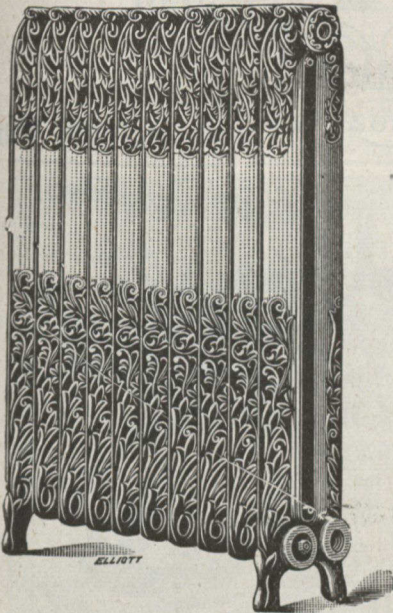
How Warm Shall It Be ?

You can choose the temperature that suits you and keep the same even warmth in the house all winter through, in spite of outside changes, when you use

OXFORD

Boilers and Radiators

For Hot Water or Steam.



They are so splendidly powerful and simple to manage that they can be quickly and easily regulated to suit all kinds of weather—and they are most economical in their use of fuel.

You can't find better values than these lines—their cost is reasonable, and we guarantee their capacity. Write us for details and estimate, if your dealer does not handle them.

The Gurney

Foundry Co., Ltd.

TORONTO WINNIPEG VANCOUVER

THE GURNEY MASSEY CO., LIMITED,
MONTREAL.

Mercantile Summary

THE Shore Line Railroad, between St. John and St. Stephen, has been sold at auction to representatives of Russell Sage, for \$25,000.

THE total number of building permits issued in Winnipeg this year, up to the 16th inst., was 525, amounting in value to \$1,432,600. For a similar period last year, there were 401 permits issued, aggregating \$1,044,479.

A MEETING of newspaper men is to be held at Halcyon Springs on the 30th inst., for the purpose of inaugurating a press institute for Eastern British Columbia. They will also discuss the proposal to hold a combined excursion with the Western Canada Press Association to the Western States.

ON Friday last, No. 31 Michigan Central American express made the distance from St. Thomas to Windsor, 111 miles, in exactly one hundred minutes. No stops were made. This is the fastest time ever made on the Michigan Central between these two points. This train generally makes the trip in 102 or 103 minutes.

THE twentieth annual meeting of the shareholders of the Canadian Pacific Railway Company, for the election of directors and the transaction of business generally, will be held in Montreal on the 2nd of October. The meeting will be for the purpose of considering a resolution authorizing the issue of bonds of the company, to an amount not exceeding £480,000, sterling, to aid in the acquisition of steam vessels and their equipment.

It is nearly two years since Gillespie & Grier succeeded D. Argue & Son, in the planing mill business at Parry Sound. The purchase then amounted to \$3,900, paying \$2,000 cash thereon. Although they appear to be honest and industrious, they evidently have poor business ability, and being short of capital, have assigned. —Joseph H. Yelland succeeded to the long established carriage business of his father, Wm. Yelland, Peterboro, in 1890, but never prospered. Now he owes \$3,000, and has nominal assets of \$1,800. His assignment, under these circumstances, will be no surprise.

THE annual report of the Northern Pacific Railroad, for the year ending June 30th last, shows that the ratio of operating expenses to earnings had decreased during the year from 51.1 per cent. to 47.9 per cent., which is deemed highly satisfactory. The traffic statistics show that the road carried during the year 3,298,722 passengers, an increase of 965,937; passengers carried one mile, 308,819,695; increase, 53,139,020. Total passenger revenue, \$8,480,788, an increase of \$1,116,843; freight revenue, \$22,481,713; increase, \$1,341,532. During the fiscal year there were completed and put into operation 164.84 miles of new road, extensions and branches, and there are under construction at the present time 127 miles additional.

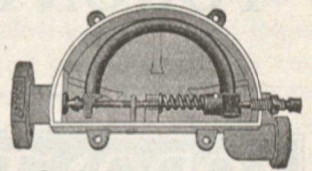


Good Things and We Push Them Along

J.M.T. Valves continue to lead in valve specifications. Continue to increase in demand from the consumer. All dealers have them. The best value—at a fair price.

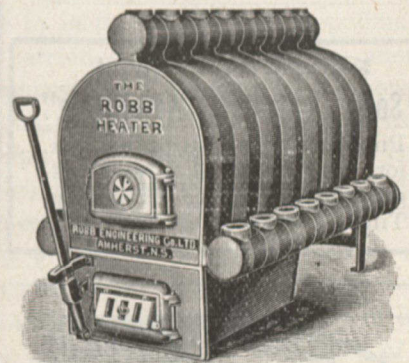
Heintz Steam Savers

have now become established as the leading Steam Saving Trap. They don't wear out. Get circular and be posted.



The JAS. MORRISON BRASS MFG. CO., Limited
Toronto

More Heat with . . . Less Fuel



A Customer Says :

"The Robb Heater I have used for the past two years has given good satisfaction.

It requires less attention, uses less fuel and gives more heat than any other hot water heater I have ever used."

Robb Engineering Co.
Limited
AMHERST, N.

When writing Advertisers
Please mention The Monetary Times.