

## MINING NEWS.

Vancouver, B.C., May 14th.

The Vancouver Mining Stock Exchange is making headway. On Saturday the following sales took place: Dardanelles 500, 1000, 1500, 2500, 500, 1000, 2000, at 12½; 1000, 1000, at 12½; 500, 500, 1000, at 13. Northern Belle, 1000, 1000, at 3½. Vanada, 500, 500, at 6½. Camp Hewitt, 1000 at 10. There are many interesting points to note on the week's dealings. One noticeable advance was that of Deer Park, which was caused by the fact that the work is to be resumed at once on the property. This caused increased demand in the stock and sent up the price from 4½ to 6½c.

During the week Rambler-Cariboo wobbled, but they recovered on Saturday. The company is engaged in driving a long tunnel to gain access to the lower levels of the mine. This tunnel will take some six months to complete. When this work is done it is claimed Rambler-Cariboo will be one of the best mines in the Slocan. St. Keverne stock has been of late, in great demand as it is reported that J. A. Finch and associates have secured a controlling interest. This property is supposed to have the famous Payne vein, and has been lying idle for a long time.

Now that stock and share brokers have started in Ymir, there is a demand there for local stocks, principally Tamaracs, Dundee, Big Horn (Simcoe) Monarch. Enquiries are coming in from Eastern Canada and the United States. Ymir is beginning to receive the attention it deserves, for undoubtedly it promises rich mines, and has one of the best developed mines in the country, namely, the Ymir mine which is running its 40 stamps.

The adjourned annual meeting of the Dardanelle Mining & Milling Co. was held in Victoria on Thursday. The representation of shareholders was very large, over four-fifths of the total capitalization being represented. A unanimous vote was passed authorizing an increase of capital by the issue of 500,000 more shares, of which 200,000 are to be issued at par. These 200,000 were immediately taken up at 12 cents. The manager reported considerable progress made in development work since the annual meeting. High grade ore has been struck both in the ninth and eighth levels, the find in the eighth level being at a point further in the shaft than ore has heretofore been encountered. The total shipment of ore for this year is 125 tons.

The latest report on the mine dated May 10th, is that the ore in the level assays 239 ounces silver and 58 per cent. lead. The ore in the eighth assays over 300 ounces silver and 67 per cent. lead. Good ore

also found on opposite side of the shaft.

Boundary Creek stocks are in demand. Winnepes are sold at 29 to 30. A new boiler and big compressor plant for the Winnipeg mine left Bossburg a few days ago. There has been many dealings in Morrison shares. Mr. Frederick Oliver, managing director of the Morrison Mining Company, reports the Morrison tunnel is in over 300 feet. Another 100 feet will bring the tunnel under the shaft. The depth of the tunnel will be 150 feet. The use of steam drills in the tunnel makes it rather uncomfortable for the men, who are practically working in a Turkish bath the entire time. When the tunnel is completed this difficulty will be removed.

The eight-hour law squabble resulted in a victory for the men. Interior papers declare that the law has come to stay. It has been on trial for months in the coal mines on Vancouver Island, and works well. The rate of wages can be adjusted without any great disturbance to the business of the country if the mine managers only meet the miners half way.

Revelstoke papers say Copper King Group of mineral claim on Fish Creek were bonded last week by their owner Cory Menhenick to Mr. Major, representing a Montreal Company for \$35,000.

Owing to the fact that only mines with tramways shipped ore from Sandon last week, the trails being impassable, ore shipments were small. The Payne shipped 170 tons and the Last Chance 80. From Whitewater station the shipments were 101½, 86½ from the Whitewater and 15 on the Jackson Basin mines.

There is considerable activity in mining circles at Ymir. The Big Horn on Porcupine Creek has been stocked and will start working. The force on the Tamarac has been increased from 5 to 14 men.

The Black Cock has been bought by A. J. McMillan, representing an English syndicate and work will commence when the snow goes. The Dundee has started up again and putting on more men.

In connection with the recent suit between Iron-Mask and Centre Star D. J. MacDonald has completed experimental work in the Centre Star winze on Iron Mask ground, directed by the court. The drift is in some eight feet at the foot of winze and all work been entirely satisfactory to both parties. Court accepted Mr. MacDonald's report and released him from further services in matter.

Work on Iron Mask somewhat interfered with during progress of the trial of great suit but now going on favorably. Force in mine which is now in 40 feet will be increased at once and active shipments be made from this on.

The vein now in dispute in courts between Centre Star and Iron Mask people is only a small part of property as the man-

agement claim they have five other veins larger and richer than the one indispute. The ore that is now being shipped and that will be shipped in much larger quantities in the future is rich and the smelter returns are satisfactory in every respect.

### ROSSLAND MINES.

Rossland, B.C., May 13.

The statement that the B. A. C. have positively determined to undertake mining upon a large scale in the case of Le Roi, has been received with great pleasure here. The details given in the Miner show that the mine will be equipped with one of the largest and most thoroughly furnished plants in America, having a capacity of sinking 2,500 ft. and of getting out from twelve to fifteen hundred tons per day. Work will be commenced on the new system this week, and a large force of men will be employed. The new undertaking will not interfere at all with the mine working, but the present machinery will be pushed to the utmost to develop the property. In the meantime the shipments this week have exceeded any week so far. 4,344 tons were sent out, and everything points to a higher tonnage next week.

J. R. Hastings stated to-day that the new compressor plant of the War Eagle would be started this week and the steam compressor turned over to the Centre Star, and that the latter would at once commence shipping, while the War Eagle shipments would be considerably increased. The shipments for the week ending May 13 were as follows: War Eagle, 1,870; Le Roi, 2,331; Iron Mask, 126; Centre Star, 17. Total, 4,344.

Stock sales have been very brisk all week. One of the most important movements has been in Rambler-Cariboo, which opened on Monday at 29 and closed this evening at 38 hard to get and rising steadily. The Rambler has already paid three dividends but the immediate cause for the present jump has been the statement made by W. H. Adams, of Kaslo, the mine manager, while here last week. Adams said that the present development disclosed sufficient ore to pay monthly dividends for the next two years, and that the mine had every promise of closely following the famous Payne mine. The road to the shipping point has been finished and the property is in shape to ship the year round. Adams purchased a very large amount of stock while here.

### ROSSLAND MINING EXCHANGE.

Rossland, May 15

Sales on the Rossland Stock Exchange:— Rambler Cariboo 1000, 38; 1000 36½; 5000, 37. 5000 37½; 1000 38. 1000 Winnipeg at 30½; 1000 31. 1000 Monte Christo 11½; 1000 11½; 2000 11½. 1000, Dardanelles 12½; 1000 13; 1000, Deer Park 5½; 3000, 5½; 1000 6. 1000 Morrison 17½; 1000 17½. 2000 17½. Work on the Deer Park recommenced this past week,