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A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 2. No 215

MONTREAL, THURSDAY, FEBRUARY 15 1900.

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Montreal Stock Market.

A MINING SESSION WITH REPUBLIC, VIRTUE AND PAYNE ACTIVE AND ADVANCING — C. P. R. AT SAME VALUE — BANK OF ENGLAND RATE 4 P. C. — LOCAL LOAN MONEY 5½ PER CENT.

Montreal, Feb. 15.

The reason why it should have been so is not very clear, but the fact that it was so was very obvious all through the forenoon session, for it was a mining one. One suggested explanation was that in the absence of any opening for effort in Street, Electric and other leaders, the bulls being tired of inaction risked a considerable movement in mining stock today. There was an immense lot of mining stock sold, Republic shares to the amount of 33,000, Virtue shares 29,500, Payne shares 18,500 during the forenoon. The movement ran its course with the utmost vigor. The gain in high made by Republic was 3½ points over yesterday's close, that made by Virtue was 7, and that made by Payne was 1 point. Payne would have risen further, but no stock would come out. With the other mining stocks in full feather, as it were, it was perhaps not amiss to see War Eagle sick, drooping and moulting and stripped of the plumage of extra valuation won very lately.

War Eagle at 160 was 9 points lower than previous close.

Par value has not yet become common with Canadian Pacific. All prices to-day were below par and closing demand with offer showed more proximity to 99 than to 100. However, this will doubtless be remedied ere very long.

A ¼ advance on the highest of the previous week has to be recorded of Dominion Cotton this forenoon on sales amounting to 675 shares, and the strength of the stock at present was evident in the closing.

There was a decline of 1¼ in Gas. Shares amounting to 350 secured a lowered price in the opening and the other two parcels were taken at a price ¼ lower. Steadiness

at the decline was obvious in the closing. Royal Electric at 194 was neither higher nor lower than yesterday and was marketed in one small parcel. Strength was evident in the bid and demand.

Halifax Railway was unchanged. Com. Cable gained 1 point. Montreal Street was at the same price. As the other business was in broken lots the prices do not make any material mark.

MORNING SALES.

Can. Pac.—250, 99½, 15, 99¼, 555, 99.
Com. Cable—100, 170.
Mont. St.—2, 292.
Tor. Ry.—12, 104.
Republic—1000, 100, 19,000, 104, 2300, 101, 1000, 102½, 1200, 103, 12,500, 102, 1000, 101½.
Virtue—1000, 64, 1000, 65, 1000, 64½, 6000, 67, 10,000, 68, 1000, 68¼, 1000, 68½, 1500, 69, 500, 69½, 3500, 70.
Halifax Ry.—25, 96, 10, 97.
War Eagle—1500, 160.
R. & O.—10, 113.
Roy. Elec.—50, 194.
Payne—3000, 103, 15,000, 194, 500, 106
Dom. Cotton—350, 104¼, 325, 105.
Mont. Gas—150, 189¼, 200, 189¼.
B. of Montreal—1, 255.

AFTERNOON SALES.

Can. Pac.—50, 99, 50, 99¼.
Dul. Com.—50, 55½.
Halifax Ry.—25, 93.
Mont. Street—50, 294.
Payne—500, 106½, 2000, 107, 1000, 109, 5500, 108.
Virtue—1000, 69½, 500, 69½, 14,000, 70, 5500, 71, 1500, 71½, 1000, 73½
Roy. Elec.—25, 193½.
Republic—500, 99, 2500, 98½, 500, 98, 4500, 97.
Dom. Cotton—25, 105.
E. Township—13, 158.

TORONTO STREET EARNINGS.

Feb. 6,	3,959.84	Inc.	100.25
" 7,	4,038.79	"	637.87
" 8,	4,140.13	"	622.80
" 9,	4,000.08	"	405.23
" 10,	4,379.21	"	421.31
" 11,	1,657.02	"	439.97
" 12,	3,798.91	"	323.16
" 13,	3,942.39	"	324.63

LONDON AND PARIS

Feb. 15, 1900.

Bank of England rate	4
Open discount rate	38-7
Paris Rentes	100-02½
French Exchange	25f. 19½
Consols, money	100½
Canadian Pacific	101
New York Central	138½
St. Paul	127½
Union Pacific	73

LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p.c.	94
" " 1st preference	91½
" " 2nd "	64½
" " 3rd "	25½

G. T. R. Com.	101½
C. P. "	101½

HALIFAX ELECTRIC TRAMWAY

For week ending (compared with previous year.

Jan. 7	2,137.81	Inc.	60.36
" 14	2,277.08	"	325.99
" 21	3,033.52	"	1,055.25
" 28	2,918.94	"	1,026.52
Total for month	\$11,474.26	Inc.	\$2,861.15
Feb. 4	2,377.47	Inc.	507.09
" 11	2,247.54	"	324.10

TWIN CITY RAPID TRANSIT CO.

For week ending Compared with last year

Jan. 7	\$49,572.09	Inc.	\$ 6,177.65
" 14	48,449.15	"	6,252
" 21	50,135.20	"	6,992.05
" 31	69,098.05	"	10,493.80
Total for Jan.	\$217,252.45	Inc.	\$29,916.76

MONTREAL STREET EARNINGS.

Month of Dec	\$137,681.19	Inc.	\$9,912.81
Feb. 6,	3,284.62	Inc.	35.76
" 7,	4,495.69	"	634.25
" 8,	4,608.41	"	574.55
" 9,	4,383.83	"	516.95
" 10,	4,698.32	"	341.98
" 11,	3,810.32	"	476.33
" 12,	4,273.53	"	673.91
" 13,	4,321.97	"	141.60
" 14,	4,624.24	"	752.53