

THE EXCHANGE NEWS.

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A Financial Newspaper for Investors, Operators, Business Men and Corporations.

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NEWS OF THE MINES.

The following letter from the mine superintendent and the managing director of the Fairview corporation, received by us this morning, will prove very interesting to holders of the stock:

Fairview, B.C., Sept. 27th, 1899.

Dear Sir:

With this you will find a report of work done during the past four months on the Stemwinder mine which doubles our visible ore supply. During the past month two mining engineers of established reputation have examined the property. Joseph J. Taylor, head examiner of the Gooderham Blackstock syndicate, confirms Mr. Bledsoe's report both in regard to values and of the ore in sight. He reports as follows:

"The ore will positively go down for some distance, and the outcrop extends in both directions far beyond the end lines of the claim, so that as far as available ore goes, one may dismiss that by saying it would keep a 40 stamp mill going for years."

W. Thos. Newman, M.C.M.I., of Vancouver, reports as follows:

"I have just finished a thorough examination of the levels of the Stemwinder mine and a careful comparison of same with the report of J. F. Bledsoe, M.E., dated May 15th, 1899, and now seen by me for the first time. I am able to endorse the said report as correct in substance and in fact, and to add that in my opinion such extensive backs of ore as you have blocked out in the Stemwinder mine can be mined and milled by a mill not less than sixty stamps located at the mine for an average cost of less than \$2 per ton."

We are now in possession of the Smuggler mill and intend to treat 1000 tons of ore, which will be taken from the different stops; this will demonstrate the values beyond all doubt, and then it is simply a question of additional machinery and careful management to give large and lasting dividends.

Five of the largest and best mines of America are paying handsome profits on ore which is worth from $\frac{1}{2}$ to $\frac{2}{3}$ of the value of ours. We have one of the largest, if not the largest, showing of free milling quartz in Canada, and all mining men concede the fact that a mine of this nature is the surest and best, as once found they will last for generations. We expect to be able to start the mill by Oct. 15th, and it will take about a month to know the result, of which we are perfectly confident. The company is in a better financial position than ever before.

Other properties in the district are being developed and Fairview is steadily improving. The 1600 lots owned by the Corporation are likely to prove one of its most valuable assets. The Canadian Pacific Railway is busily engaged in laying out its line through the district which will, we are led to believe, reach Fairview as well as go through the White Lake pass which should make the Corporation's Coal Lands at this

point one of the most valuable properties in British Columbia.

In conclusion, we can state that the prospects of the Corporation were never so bright, and the work is going forward steadily with every indication of success.

Yours very truly,

RICHARD RUSSELL,
President and Manag. Director.

Fairview, B.C., Sept. 15th, 1899.

Mr. Russell, Pres. and Manag. Director,
Fairview Corporation,

Dear Sir:

In reply to your request for a concise statement of the progress made since my report, permit me to point out that development work has vigorously been pushed ahead all summer. On the second level the drift has been sent west from the bottom of the shaft a distance of 300 feet, and the same drift has been continued east from the shaft a distance of 235 feet, making 385 feet of drifting on this level. At the same time an upraise has been put in from the second to the first level a distance of 100 feet, and drifting on the north vein on the second level has now reached 120 feet. All the above work is in quartz. In addition a crosscut has been run 185 feet south to the purpose of exploring the ground in that direction. The preliminary work has been done for the purpose of continuing the shaft down another 100 feet.

Average samples taken as the work has progressed have demonstrated that the values contained in the quartz remain practically the same as those mentioned in my former report. With a small amount of sorting, the ore can be depended upon to yield \$5 per ton. Ore bins are being constructed and all arrangements hastened for the purpose of supplying the ore necessary to keep the Smuggler mill, which has recently been secured by the Corporation, going at full capacity as long as may be considered advisable.

A saw mill has been purchased and is now being installed for the purpose of supplying all lumber that may be needed for structural and mining purposes. The necessary timber limits have been secured and a contract let for the delivery of a large amount of logs at the mill. This mill will effect a great saving to the company.

The stamp mill is being overhauled and put into shape and as soon as arrangements are completed we will be ready to begin the continuous treatment of all the ore that you may think desirable to put through while the mill remains in its present location.

Respectfully,

J. E. BLEDSOE, M.E.,
Supt. Fairview Corporation.

STANDARD MINING EXCHANGE.

Toronto, Oct. 9.

White Bear—8500, 3 $\frac{1}{2}$.
Montreal-London—500, 52 $\frac{1}{2}$.
Fairview—2000, 6 $\frac{1}{2}$.
Van Anda—5000, 8.
Gold Hills—5000, 6 $\frac{1}{2}$.
Big Three—2000, 17 $\frac{1}{2}$.
B. C. G. Fields—7000, 3 $\frac{1}{2}$.
Northern Belle—500, 2.
St. Paul—1000, 1.
Deer Trail—3000, 21 $\frac{1}{2}$.
Golden Star—500, 32 $\frac{1}{2}$.
Lone Pine—1000, 24.
Smuggler—2000, $\frac{1}{2}$.

ROSSLAND MINING EXCHANGE.

Rossland, B.C., Oct. 9.

I.X.L.—4000, 15. 5000, 15 $\frac{1}{2}$. 3000, 15 $\frac{1}{2}$
Deer Park, new—1000, 4 $\frac{1}{2}$.
Jim Blaine—2,000, 31 $\frac{1}{2}$.
King—5000, 25.
Virginia—5,000, 8.
Homestake—2500, 8 $\frac{1}{2}$.
Peoria Mines—5000, 12 $\frac{1}{2}$.
Waterloo—1000, 11.
Brandon & Golden Crown—2000, 30 $\frac{1}{2}$.
Rathmullen—5000, 8.

WIN CITY RAPID TRANSIT CO.

Sept. 7.....	\$72,615.50.....	Inc 17,882.11
" 14.....	58,003.50.....	" 1,359.07
" 21.....	50,850.80.....	" 8,475.07
" 30.....	59,352.60.....	" 0,115.04
Month	241,038.40.....	" 33,081.29
Year to date...	\$1,815,588.18...	Inc. \$221,274.38

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