

**CHICAGO MARKET.**

Wheat Dull and Declining.

FINE CROP REPORTS THE CAUSE.

Corn Steady and Strong.

PROVISIONS NEGLECTED.

Chicago, July 22.

There is scarcely any encouragement to buy wheat, the crops are good, and the market is unsettled and depressed. Once the short interest is removed—and it is quickly nearing the "insignificant" point. Wheat will decline. July began with sales at 76½ one and a half cents off from last night and ruled irregular selling to 78½ and down to 77. September and December opened at steady prices but soon lost all snap and closed at the weakest point of the day. Both options look tired.

For corn the market is dull, but holders unwilling to make concessions. In the face of a general weak market it remained firm. The market is a scalping one and small profits on either side should be accepted.

Provisions are lower and quiet.

**CHICAGO.**

Weather—Cloudy 70 Wind South.  
 Curb Wheat Sept ..... 68c.  
 CARS RECEIVED—  
 Winter wheat ..... 57  
 Spring " ..... 2  
 Corn ..... 315  
 Oats ..... 171  
 Rye ..... 7  
 Barley ..... 0

STOCK YARDS—HOGS.

Est'd rec'ts ..... 28,000  
 Offic' l yest. y ..... 30,336  
 Shipped ..... 3,264  
 Left over ..... 5,245  
 Est. to-morrow ..... 21,000  
 Rec'ts for week .....  
 Shipped .....  
 Market ..... active 2½c to 5c lower  
 Light mxd ..... \$3 65 to \$3 92  
 Mxd pack'g ..... \$3 75 to \$3 97  
 Heavy shpg ..... \$3 70 to \$4 02  
 Rough ..... \$3 70 to \$3 80  
 Receipts of Pork ..... nothing  
 Shipments ..... 436 bbls.  
 Receipts Lard ..... 127,540 lbs.  
 Shipments ..... 859,709 "  
 Receipts Cut Meats ..... 691,955 "  
 Shipments ..... 2,331,713 "

**MOVEMENTS OF GRAIN AND FLOUR.**

	Rec.	Shipm'ts.
At Chicago—		
Wheat, bush.....	33,000	16,000
Corn, bush.....	284,000	182,000
Oats, bush.....	187,000	229,000
Flour, brls.....	7,240	3,743
At New York—		
Wheat, bush.....	69,375	82,815
Corn, bush.....	90,675	127,077
Oats, bush.....	80,400	92,916
Flour, brls.....	1,172	6,171
Flour, sacks.....	12,162	11,650
At Milwaukee—		
Wheat, bush.....	8,000	3,000
Corn, bush.....	23,000	
At Toledo—		
Wheat, bush.....	158,000	207,000
Corn, bush.....	20,000	6,000
At St. Louis—		
Wheat, bush.....	57,000	19,000
Corn, bush.....	10,000	9,000
At Duluth—		
Wheat, bush.....	9,000	21,000
At Detroit—		
Wheat, bush.....	21,000	5,000
At Minneapolis—		
Wheat, bush.....	23,000	29,000

**SOME RESULTS OF DEAR WHEAT.**

A perusal of the British trade returns for the half year ending with June, reveals some of the results of the high price of wheat.

Imports of the cereal decreased nearly ten per cent., the deficiency being apparently made up by the increased consumption of potatoes, imports of these running to more than 5½ millions of hundredweights, which more than trebled the imports of the corresponding period of the previous year.

When the people have to pay a large proportion of their earnings for food, they have less to spend for other things. Accordingly there was a large decrease in the imports of general French goods into Britain, and a decrease of nearly 1,000,000 hats and bonnets, being a shrinkage of more than one-third.

One of the most striking features of the returns is the enormous shrinkage in the quantity of textiles sent from Great Britain to the United States.

**EUROPEAN MARKETS.**

London, July 22.

The Spanish Minister of Public Works states that peace, honorable to the army, may shortly be concluded.

Paris, July 22.

Wheat—July, 21f 95c; Sept. and Dec., 20f 15c.  
 Flour—July, 51f 15c; Sept. and Dec., 44f.  
 French country markets quiet.

**LIVERPOOL GRAIN MARKET.**

July 22, 1898.

	Last Close.	—TODAY'S—	
	s. d.	s. d.	s. d.
Spot wheat steady.			
Spot maize quiet.			
Wheat—			
No. 1 Califa.....	7 0½	6 11	6 11
“ 2 R. W. per entl.....	6 7½	6 8½	6 8½
“ 1 Nor. Spg.....	6 7½	6 8½	6 8½
July.....	6 7½	6 8½	9 8½
Sept.....	5 10½	5 11½	5 11½
Dec.....	5 7½	5 7½	5 7½
Corn.....	3 1½	3 2	3 2
Peas.....		5 0½	
Pork.....	51 3	51 3	
Lard.....	28 3	28 3	28 3
Maize—			
Mxd Am.....	3 2	3 1¾	3 1¾
July.....	3 2	3 2	3 1¾
Sept.....	3 4	3 3½	3 3½
Oct.....	3 4½	3 4½	3 4½
Flour—			
Min 1st Bkrs p sack	24	24 0	23 6
Bacon—			
Long cuts hvy.....	31 0	31 6	31 6
“ light.....	30 6	31 6	31 6
Short cuts hvy.....	30	31 0	
“ light.....	29 0	31 0	31 0
Cheese—			
White.....	36 6	37 6	37 0
Col'd.....	36 6	37 6	37 0
Weather in France partly cloudy.			

**SPECIAL.**

Rossland, B.C., July 22.

In Victoria Cross cut, there is now four feet of ore, and drills are still working in solid ore. Assays run 3 to 5 per cent. copper, and \$15 gold. The second shipment from Sunset averaged \$40 value to the ton, and will ship regularly from to-morrow. The Company's stock has been withdrawn from the market.

A conservative estimate of last month's stock transactions in Rossland places them at \$1,000,000.

**ROSSLAND MINES.**

The Rossland "Miner" of to-day says: "The ore shipments this week promise to be the greatest in the history of the camp. Although the week was hardly more than half gone last night yet the shipments for four of the mines amounted to 1,965 tons, of which Le Roi furnished 1,075 tons, the War Eagle 700, Center Star 100, Iron Mask 15 and Giant 15.

The Le Roi is shipping as high as 265 tons a day, and shipments range about \$30 in gold, three per cent. copper, and seven ounces in silver, which gives a total value as follows: gold \$30, copper \$7.05, silver \$1.18, total \$38 23.

The shipments of Le Roi for the six months ending July aggregated 22,070 tons, so that on this basis, the value of the ore would be \$875,846.10.

In War Eagle, during the past six months of the year, produced 11,889 tons, and according to the last annual report of the manager, the value of the ore would be divided as follows: Gold \$19.73; Silver \$1.93; Copper \$6.01; Total \$27.67.

On that basis the value of the total ore would be \$228,963.63. The other properties of the camp in the first half of the year produced 4,506 tons which while absolute valuation of it are impossible, would run close in metal contents to the Le Roi output. Applying the Le Roi valuation to this ore and the metal value of it, are found to be \$172,364.38. Re-calculate value of the output of the camp for the first six months of the year, the result is 39,355 tons valued at \$1,277,079.11.

**CURRENT LOANS AND DISCOUNTS FOR JUNE.**

The Govt. Bank return for the month of June just to hand, shews a decrease of \$2,261,803 in current Loans and Discounts made up largely from the Bank of Montreal, Merchants Bank of Canada, Dominion Bank, Bank of Nova Scotia, Bank of New Brunswick, Imperial Bank and the Bank of Ottawa. The decrease is caused presumably by the payment of loans on cereals, cheese, lumber, etc., which have been shipped and drawn against. This money has been used for the purchase of Bonds and for call loans and being used for this purpose will hardly help to swell the future profits of the Banks, as current loans and discounts realize from 6 to 7 per cent. whilst the yield on Bonds and call Loans average under 4.

As against the above decrease the Union Bank of Toronto and Eastern Townships Bank have increased their current loans and discounts by over \$800,000, so that the actual curtailment for the month is about \$1,250,000.

**MINING STOCKS.**

July 22, 1898.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier Street.

	Bid.	Asked
Big Three.....	\$ .10	\$ .11
Can. Gold Fields Syn.....	.08	.10
Cariboo Hydraulic.....	1.25	
Cariboo McKinny.....	.56½	.60
Deer Park.....	.17	.18
Dom. Developing Co.....		.25
Evening Star.....		.05
Fern.....	.60	.72
Golden Cache.....		.55
Gold Hills Developing.....		.10
Iron Colt.....		.00
Iron Mask.....		.65
Josie.....	.28	.31
Jumbo.....		.35
Monte Christo Con.....	.28	.30
Montreal & London.....		.30
Montreal Red Mountain.....	.23	.23½
Noble Five.....		.16
Old Ironsides.....	21	25
Reco.....		1.20
Slocan Star.....		1.65
Smuggler.....	.14	.15
Silverine.....		.05
Tin Horn.....		.14
Two Friends.....		.13
Twin.....		.25
Virginia.....	.43½	.50
War Eagle Con.....	2.50	2.54
Winchester.....		.17

**MONTREAL EXPORTS.**

PER S. S. WESTMEATH  
 to  
 Hamburg — July 16.

Corn — H. McLennan, 42,857 bus.; A. G. Thomson, 214,285 bus.; R. Peddie, 8,470 bus.  
 Peas — R. Peddie, 8,132 bus.  
 Oats — A. McFee & Co., 97,664 bus.  
 Buckwheat — R. Peddie, 9,808 bus.  
 Bran — C. P. R., 1,492 sacks.  
 Grass Seeds — G. T. R., 47 sacks.  
 Clover Seed — Geo. Keith, 34 sacks.  
 Flour — C. P. R., 60 sacks; G. T. R., 125 sacks.  
 Asbestos — G. T. R., 240 bags; R. T. Hopper, 529 bags.  
 Lard — C. P. R., 60 tcs.; Hughes, Cook & Co., 20 tcs.  
 Butter — Wm. Nivin, 25 tubs; Hodgson Bros., 200 tubs.  
 Books — Adam Beck, 1 case; German Consul, 1 case.  
 Canned Meats — J. W. Windsor, 40 cases; Andrew Bell Co., 1 case.  
 Oranges — G. T. R., 30 cases.  
 Deer Heads — C. W. Vollman, 1 cs.  
 Leather — P. Galibert, 1 case.  
 Castings — H. McLaren & Co., 29 pkgs.  
 Casings — Wolff, Sayer & Heller, 9 tcs.  
 Furniture — T. R. McCarthy & Co., 1 case.  
 Boards — Guelph Cask Co., 3,751 bales.

PER S. S. LAKE WINNIPEG.  
 to  
 Liverpool—July 19.

Corn — Bartlett, Frazier & Co., 17,200 bush.  
 Peas — A. McFee & Co., 9,324 bush.  
 Cheese — P. McLagan, 262 boxes; M. J. Farrell, 692 boxes; A. A. Ayer & Co., 998 boxes; G. T. R., 370 boxes.  
 Merchandise — Dom. Express Co., 2 pkgs.  
 Implements — C. P. R., 300 pkgs.  
 Deals — J. Burstall & Co., 1,986 pes.; Watson & Todd, 4,672 pes.  
 Boards — J. Burstall & Co., 5,446 pes.; Watson & Todd, 8,063 pes.  
 Meats — G. T. R., 93 boxes.  
 Eggs — C. P. R., 330 cases.  
 Bacon — G. T. R., 450 boxes.  
 Furniture — G. T. R., 74 pkgs.  
 Clothespins — C. P. R., 1,200 pkgs.  
 Staves — C. P. R., 1,465 bdl.  
 Skewers — C. P. R., 52 cases.  
 Cattle — Beaver Line, 414 head.  
 Hay — Beaver Line, 41½ tons.  
 Feed — Beaver Line, 21 tons.  
 Lumber — Beaver Line, 960 pes.  
 Woodenware — Beaver Line, 220 pes.1

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The tables are invaluable to Investors  
 and Operators, as the trend of  
 the different markets can be seen at  
 a glance.

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