

THE GREAT FOLEY :: MINE

STATEMENT OF DEVELOPMENT WORK.

OFFICE OF THE FOLEY MINES COMPANY.,

SEINE RIVER, Ont., FEBRUARY 1st, 1897.

Number and Depth of Shafts.

Name.	Location.	Size of Shaft.	Depth.	Width of Vein.
"Bonanza,"	A. L. 74	8 x 12	210 feet	26 inches
"No. 5,"	A. L. 75	6 x 9	113 feet	19 inches
"Lucky Joe,"	A. L. 75	6 x 9	39.8 feet	14 inches
"No. 8,"	A. L. 74	6 x 8	31 feet	54 inches
"No. 3,"	A. L. 74	6 x 8	10 feet	42 inches
"No. 6,"	A. L. 74	6 x 8	12 feet	18 inches
"No. 1,"	A. L. 75	6 x 8	17 feet	40 inches
"No. 2,"	A. L. 75	6 x 8	14 feet	16 inches
"No. 4,"	A. L. 75	6 x 8	19 feet	24 inches
"No. 7,"	A. L. 76	6 x 8	12 feet	23 inches

JUMBO VEIN.

Cross cut 6 x 6 from "Bonanza" vein to "Jumbo" vein, 109 feet, at 160 feet from surface. Average width of "Jumbo" vein, five and one-half feet. Outcrop eleven hundred feet. Estimate of ore in sight on this vein, three hundred thousand tons, assay value eleven dollars (\$11). Estimated cost mining and milling, \$2 per foot.

LUCKEY JOE VEIN.

"Lucky Joe" Drifts. North Drift, 10 feet. South Drift, 16 feet. Average assay of vein, sixty dollars (\$60) per ton. Assay value of concentrates, \$800.

BONANZA VEIN.

DRIFTS AND WINZES FROM "BONANZA" SHAFT.

100 Foot Level	{	North Drift, 63 ft.
		South Drift, 166 ft.
		Winze to Second Level, 56 ft.
150 Foot Level	{	North Drift, 38 ft.
		South Drift, 61 ft.
		North Winze, 35 ft.
		South Winze, 34 ft.
200 Foot Level	{	North Drift, 69 ft.
		South Drift, 83 ft.

DRIFTS FROM NO. 5 SHAFT.

60 Foot Level	{	North Drift, 47 ft.
		South Drift, 83 ft.

Assays run up to \$217. Average \$24 per ton. Estimate of ore in sight on this one vein, \$288,000.

Total depth of shafts, 469 ft.; total depth of winzes, 125 ft.; total length of cross cutting, 109 ft.

Total amount of underground development work, 1813 ft. Total number of veins, twenty-nine (29).

CHARACTER OF VEINS.

One vein of Smelting Ore.

Five veins of Concentrating Ore from three to nine feet wide.

TWENTY-THREE VEINS OF FREE MILLING ORE from twelve inches to six feet wide. Assay value eleven to sixty dollars per ton. Assay value of concentrates, fourteen dollars to eleven hundred dollars per ton.

Total expenditure to date, two hundred and eleven thousand dollars, (\$211,000).

FUTURE PROSPECTS.

Frederick Gleason Corning, Esq., the eminent New York expert, reported after an examination of the mine in February, 1896, that it could pay \$11,000 to \$12,000 per month out of the "Bonanza" vein alone.

J. H. Chewett, B. A. Sc., C. E., reported in November, 1896, when a larger amount of development had been done, that the mine could PAY \$250,000 PER ANNUM out of the "BONANZA" VEIN ALONE, which would amount to 31 per cent. per annum on the present price of stock. He also reported that the "Lucky Joe" vein, if it continued on the same grade, would yield at least \$2,000 per day profit.

The above statement of development, etc., is a copy of an official report prepared to be transmitted to the Dominion Government.

This mine will be the next large dividend payer in Canada.

We have still a few thousand shares of the above stock for sale at \$3.50 per share (par value \$5.00.) After these are disposed of no more can be obtained.

CLARENCE J. McCUAIG & CO.

Agents Wanted in every City and Town.

1759 Notre Dame St., MONTREAL.