FINANCIAL AND COMMERCIAL

HAY SALES SLOW

Oats Were Somewhat Easier—The Local Market Today.

Some twelve loads of hay were sold on the local market today at prices ranging from \$15 to \$3.50 per sold on the local market today at prices ranging from \$15 to \$3.50 per sold on the local market today at prices ranging from \$15 to \$3.50 per sold on the local market today at prices ranging from \$15 to \$3.50 per sold on the local market today at prices ranging from \$15 to \$3.50 per sold on the local market today at prices ranging from \$15 to \$3.50 per sold on the local market today at prices ranging from \$15 to \$3.50 per sold on the local market today at prices ranging from \$15 to \$3.50 per sold on the local market today at prices ranging from \$15 to \$3.50 per sold on the local market today at prices ranging from \$15 to \$3.50 per sold on the local market today at prices ranging from \$15 to \$3.50 per sold on the local market today at prices ranging from \$1.50 to \$3.50 per sold of the market at the Union \$1.50 to \$3.50 per sold of the prices prices prevailed. Sheep were an expense to \$3.50 per sold of the

20% on January 1st, 1913

15% on March 1st, 1913

15% on May 1st, 1913

graphed at our expense.

Interim instalment receipts will be issued by The Dominion Bank.

Fractional shares of Common Stock will be adjusted at \$30 a share.

TORONTO GENERAL TRUSTS BUILDING

MONTREAL OFFICE : : 1

Subscription books are now open at our office and will close not later than 1 p.m., December 7th.

The right is reserved to allot only such subscriptions and for such amounts as may be approved.

Prospectus, Application Form, etc., will be forwarded on request. Subscriptions may be tele-

Murray, Mather & Co.

end of the day pork had risen 10c to 15c and other packing house products 2½c to 5c. Cash quotations: Mess pork, per barref, 31,75 to 313; lard, per 100 blos, 511 05; short ribs sides, loose, \$10 to 51 05; short ribs sides, loose, \$10 to 51 05; short ribs sides, loose, \$10 to 511 05; s

London Exchange.

London, Dec. 6.—Trading was light in the American section of the stock exchange during the forenoon. Prices advanced at the opening, but later eased off, and at noon the list ranged from unchanged to % higher than yesterday's New York closing.

London Exchange.

"1. That from the moneys of the majesty for the common defence of the empire.

"4. The said sum shall be paid, and applied a sum not exceeding thirty-five millions of dollars for the purpose of increasing immediately the effective naval forces of the empire.

"8. The said sum shall be constructed and placed at the disposal of His Majesty, subeffective naval forces of the empire. New York closing.

FOR OTHER MARKETS SEE PAGE

| Purpose of increasing immediately the effective naval forces of the empire.

"2. The said sum shall be employed and applied under the direction of the Governor-in-Council to between the Governor-in-Council to be tween the Governor-in-Council to be the council to be the council

THOUSANDS PAID IN

Canadian Cattle Are Subject to Sir Wilfrid Laurier Is Pleased Per Cent.

[Special to The Advertiser.] Port Huron, Dec. 5. - The rush of Canadian cattle to the markets of the SANG NATIONAL HYMN United States, particularly to Chicago, continues at an unprecedented rate. For the past few months, carload on carload has been rushed to the Amer-

ican markets, where excellent prices are being obtained for the cattle. The customs collections at this por of entry alone amount to from \$30,000 to \$40,000 a month. The duty is 271/2 per cent, which shows that the farm ers of Middlesex and Lambton counties, from which most of the cattle shipped here come, are losing enor-mous sums of money through customs

SASK. HOUSE TO ASK REDUCTION OF DUTIES

Federal Government Will Be Urged to Lower Tariff on Many Necessities.

[Canadian Press.]

Regina, Sask., Dec. 6.-The greater part of Tuesday afternoon's sitting of the Legislature was devoted to the discussion of a resolution introduced by Robinson, of Francis, urging on the Federal Government the necessity introducing legislation for the purpose of taking the duty off lumber, gasoline, coal oil, machine oil, and for the abrogation of, or at least a substantial reduction in, the duties on cement, all kinds of agricultural implements and machinery, with eventual free trade within the Empire.

GRAFT CHARGES AT

Candidate For Mayor Makes marked by a great demonstration by his followers, while, as an evidence of the desire of both sides of the House today, the President clearly indicated Sensational Charges Regarding Big City Deal.

Guelph, Dec. 6 .- Highly sensational charges of graft were made at a mass meeting in the city hall last night. Samuel Carter, commissioner of light and heat department, who has been approached by a number of citizens to come out for mayor, went into the history of the taking over by the city of the gas and electric light plant, and accused the city officials of that date of getting a slice of the money. He then vigorously attacked Mayor Thorp and the entire city council of 1912 for what he claimed

was maladministration. He accused the mayor of trying to show favors to his friends in the payment of the gas and electric light bills and otherwise not doing his full

Mr. Carter also asserted that the chief of police and the crown attor-ney's office were not administering justice as they should do, and alleged that graft existed. He demanded that an investigation be held, but said, the police commission of Guelph must not do the investigating," but that some higher officials from To-rento should look into the matter. The meeting broke up as soon as he was through, the mayor failing to get a chance to reply.

WERE MAYOR'S GUESTS. Ingersoll, Dec. 6. — At Winder's cafe last evening a dinner was given by Mayor Coleridge to his colleagues of

the council and town officials. Up-wards of 20 were present and greatly enjoyed the hospitality of the genial chief magistrate. When the tables had been cleared a very fine program of speeches was much enjoyed.

CANADIAN CLUB BANQUET.
[Special to The Advertiser.]
Owen Sound, Dec. 6—The first supper and address of the Owen Sound Canadian Club took place last evening at the Masonic banquet hall, the speaker of the evening being Presilent Falconer, of Toronto University.

The Army of Constipation

Is Growing Smaller Every Day. CARTER'S LITTLE LIVER PILLS are ible—they not

SMALL PILL, SMALL DOSE, SMALL PRICE

GENUINE must bear signature.

NO "EMERGENCY" DUTY AT PORT HURON IN BORDEN'S SPEECH

That There Is No Immediate Danger.

Patriotic Scene in Commons at the Conclusion of Premier Borden's Speech

galleries of the House of Commons were crowded this afternoon when the Prime Minister, a few mo- six months ago, ments after 3 o'clock, arose in his place should establish local units to take the to move the first reading of his bill to place of British warships withdrawn authorize measures for increasing the to home waters, shows what a clever Seated near the Speaker's throne were minions into the maelstrom of Euro-Their Royal Highnesses the Duchess pean jingoism. But in the face of an of Connaught and Princess Patricia, appeal so insidiously made can Canwith ladies and escorts from Rideau gestion and act upon it? Can we main-Hall, Mrs. Borden, Mrs. Laurier and tain our self-respect and refuse? It the ladies of official Ottawa occupied thinks that perhaps the response does the Speaker's gallery, and practically not go far enough. As it stands, Canada's generosity may not be an unall of the senators now in Ottawa as- mixed blessing, inflicting as it does sembled in the gallery reserved for the on the British taxpayer the cost members of the Upper Chamber. THE PROPOSALS.

The proposals of the Government provide for the construction of three of the greatest and finest battleships in the world, at an estimated cost of \$35,000,000. These will be paid for by Canada, and presented to His Majesty the King, for use in the royal navy, in defence of the empire, but to returned to Canada should the Dominion decide to establish in Canada a unit of the empire's navy. These

ships will be built in England. Meanwhile, shipbuilding in Canada may be stimulated by the British admiralty building cruisers and small ships in Canada, the Dominion Government contributing toward the ex

Mr. Borden also intimated that here after all Dominion Government ves-sels will be built in Canada. Sang National Hymn.

The conclusion of his speech was to approve the general principle of Canadian participation in imperial defence, the members all rose in a body revision to Mr. Wilson and the Congress inst elected and sang the National Anthem. The Liberal leader, Sir Wilfrid Laurier, who on rising was given an ovation equal to that of the Premier, had but equal to that of the Fremier, had but two brief but significant comments to offer for the present. He declared that every Liberal in the House shared in all the expressions of loyalty and de-votion to the British Empire, and that the people of Canada would be glad to know, on the authority of the admiralty, that any danger which might threaten Britain was prospective rather than immediate. The debate on the proposals will take place on Tuesday, when the measure is submitted for a second reading.

A Recognized Need. The Premier rose immediately after prayers and spoke for an hour and minutes, his speech being purctuated by enthusiastic applause

from his followers. In opening briefly reviewed the two main points of the problem, first, the recognized nged of co-operation by Canada in the defence of the Empire, and, second, the necessity for preserving, in all important respects, the principle of In regard to the first point he de-

clared that the burden of defence had now become so great on the motherland that all recognized the need of the daughter nations joining her in securing the common safety and the common heritage of all. In regard to the question of autonomy, he asserted that statesmen of Great Britain on both sides of politics agreed that some solution must be found permitting the overseas dominions to share in the responsibility and control of the British foreign policy. Starting from this thesis, Mr. Bor-

den based the need for immediate assistance on a lengthy memorandum from the admiralty, giving compara-tive statements of British and foreign neval strength, present and prospective, and which, while declaring that Great Britain had not lost her capacity to guard the vital interests of the Empire, yet would welcome any action on the part of Canada to in-crease the power and mobility of the imperial navy, and thus widen the margin of our common safety. The memorandum concluded by declaring that if immediate aid were to be given, the admiralty believed "such aid should include the provision of a certain number of the largest and strongest ships of war which science can build or money can supply." said Premier Borden, was what Can-

ada was prepared to do.

The Navy Strength.

"In the spring of the year 1915 Great Britain will have 25 'Dreadnought' bat-

cruisers of the pre-Dreadnought era.

old, and relatively, because the new ships are more powerful. It will diminish more rapidly if new construction in Germany is increased or accel-

LE CANADA BLAMES JINGOES AND BOURASSA

Says Their Combined Efforts Puts \$35,000,000 in the Imperial Treasury.

[Canadian Press.] Montreal, Dec. 6. — Le Canada says: Divorced from all rhetoric, the naval pronouncement of Mr. Borgen resolves itself into this brutal fact: A contribution of \$35,000,000 will be made to the imperial treasury. This is the result of the combined efforts in 1911 of the jingoes of Toronto and Henri Bourassa.

Scores Churchill. Ottawa, Ont., Dec. 6. - The Ottawa Free Press says that the admiralty memorandum, reversing, as it does the advice given by Winston Churchill effective naval forces of the empire. Churchill, it says, is dragging the domaintaining three battleships, added to a naval program repeatedly officially declared adequate.

> Vancouver, Nov. 6. — The Vancouver Province and the Victoria Colonist editorially approve the borden naval

TAFT SAYS LITTLE ABOUT PANAMA DISPUTE

Says United States Will Look Into Matter When Britain Formally Protests.

[Canadian Press.]

Washington, Dec. 5.—President Taft will make no further effort to have gress just elected. In his message the President came

out against independence for Philip-

The Panama Canal was dismissed in a few words, the President prophesying its opening in the latter half of 1913. He made only a brief reference to the dispute with Great Britain over the

SAYS WOULD IGNORE THE CONSTITUTION

South Carolina's Govenor Again Defends Doctrine of Lynching.

[Canadian Press.]
Richmond, Va., Dec. 6.—Many women in attendance on the governors' conference yesterday hurriedly left the hall when Gov. Cole L. Blease, of South Carolina, for the second time defending his doctrine of lynching negroes guilty of criminal assault, without a trial, shouted the words, "To hell with the constitution!"

This sentiment was in response to a question by Gov. Joseph N. Carey, of Wyoming, who desired to know if Gov. Blease had not taken an oath to uphold the constitution and laws of his state, and if these laws did not protect colored men as well as white men. men as well as white men.

men as well as white men."
"I will answer that question," replied the South Carolinian, "and I hope the newspapermen will get it right, for in my campaign in South Cardina they found that I am a fighter—and a cold-blooded fighter. When the constitution steps between me and the defense of the virtue of the white women of my state. I will of the white women of my state, I will resign my commission and tear it up, and throw it to the breezes. I have here-tofore said, 'To hell with the constitu-

When women, some of them wives and daughters of the governors, left the hall on hearing this, Gov. Blease subsided.

LONDON SANATORIUM DOES GOOD WORK

Number of Deaths From Consumption Shows a Great Falling Off.

The report of Dr. Hutchinson, medical health officer, presented to the board of health on Tuesday, contained the remarkable information that in the city of London during the past year, there had been a most remarkable The case for an emergency was based on the memorandum from the from tuberculosis. The figures showed admiralty. In regard to home waters that in 1911 there were 45 deaths, whereas in 1912 there were only 37. This fact is due, in large measure, to

tleships and 2 'Lord Nelsons.' Germany London Health Association. Not only vill have 17 'Dreadnought' battleships. are patients taken care of at the in-"Great Britain will have 6 battle stitution, but by removing them from cruisers. Germany will have 6 battle the homes in the city the danger of contagion is obviated. In addition, the "These margins in new ships are sanatorium, by its system of education, sober and moderate. They do not err is teaching people to take care of themon the side of excess. The reason they selves, and especially of those who are suffice for the present is that Great afflicted with the disease, or have been Britain possesses a good superiority in any way exposed to it. The record in battleships, and especially armored of the past year wold lead to the hap-"The reserve of strength will steadily diminish every year actually because the ships of which it is composed grow the ships of which it is composed grow London, if not entirely wiped out.

OCEAN STEAMSHIPS.

Dec. 6. Reported at From Lake Manitoba...LiverpoolMontreal erated. As this process continues greater exertions will be required by the British Empire."

Lake Manitoda ...Liverpool ...Montreal Bostonian. ...Liverpool ...Boston Man. Exchange ..Liverpool ...Philadelphia Welshman ...Liverpool ...Portland Carpathia ...New York

We offer for Sale \$2,500,000 7% Cumulative Convertible Preferred Stock at 95 with 35% bonus in Common Stock, of the Atlantic Sugar Refineries, Limited Head Office: MONTREAL Location of Plant: ST. JOHN, N.B. CAPITALIZATION 7% Cumulative Convertible Preferred Stock...... \$3,000,000 \$2,500,000 3,500,000 6% First Mortgage 20-Year Bonds...... 1,500,000 1,000,000 Par value of shares, \$100. The Preferred Stock is convertible at any time at the holder's option into Common Stock, par for par. Application will be made in due course to have both Preferred and Common Shares listed on the Montreal and Toronto Stock Exchanges. BOARD OF DIRECTORS D. LORNE McGIBBON, Esq., President, MONTREAL President Canadian Consolidated Rubber Company President Ames-Holden-McCready, Limited F. H. ANSON, Esq. - MONTREAL SIR THOMAS TAIT MONTREAD Vice-President and Managing Director S. H. EWING, Esq.
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15% on August 1st, 1913 15% on November 1st, 1913 15% on February 1st, 1914

: N. B. STARK & COMPANY