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Engines, Boilers,  
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Slocan and other British

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TORONTO, ONT.

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H. STEVENSON  
W. H. TAYLOR;

STOCKS

Consol, Iron Mask,  
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Rookery Building.

J. F. PIGGOTT, SECRETARY.

CO.,

rokerage

Boundary Creek Mining  
on, Idaho and  
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Ont. Rossland, B. C.

AN. W. A. CAMPBELL.

ahan & Campbell,  
ing Operators.

Mines  
y. Rossland, B. C.

Twelve Pages.

# THE ROSSLAND MINER.

Pages 9 to 12.

Two Dollars a Year.

ROSSLAND, B. C., FRIDAY, NOVEMBER 20, 1896.

Second Year, Number 38.

## WANETA & TRAIL CREEK

### Gold Mining Company, Ltd.

Capital Stock 1,000,000 Shares. Par Value \$1.00 Each.  
Development Stock 400,000 Shares.

#### OFFICERS.

C. O. LALONDE, President; A. S. GOODEVE, Vice-President; ROBT. DIXON, Treasurer; D. D. BIRKS, Secretary; WALTER C. ARCHER, Manager; CHAS. BATES and A. H. MACNEILL, Directors; Rossland, B. C.

#### Solicitors.

HARRIS MACNEILL & DEACON,  
Of Rossland and Vancouver.

#### Bankers.

BANK OF BRITISH NORTH AMERICA,  
Rossland.

#### The Company's Property.

The company's property, known as the "COPPER GROUP" comprises three claims of about 50 acres each, which are prior locations, situated about three miles northwest of Waneta, about two miles from Grange Mountain and about seven miles equally from Rossland and Trail.

#### Promoters' Shares.

Are pooled until August, 1897, so it will be impossible for original holders to offer their stocks on the market at any price.

#### Development Stock.

The first issue of 50,000 shares has been taken up during the past few days almost entirely by local buyers, which is a guarantee of the estimation in which this property is held in the immediate locality. The directors have ordered a further issue of 50,000 shares to be placed on the market at

#### 10 Cents Per Share.

(Price subject to change without notice.)

#### Description of Property.

The claims have a well defined and strong ledge running through the whole length and cropping out about 20 feet wide at the surface.

Work is now being actively prosecuted, seven men being employed in a shaft down 15 feet and prospecting. In the shaft is a vein of solid ore carrying gold, copper, silver and lead values assaying as follows:

No. 1, from surface, total value \$10.38

No. 2, from shaft 15 feet, total value \$29.20

All arrangements are completed for winter work suitable boarding houses, etc., having been erected during the past month. It is confidently expected the company will have a quantity of ore ready for shipment in the spring.

Further information can be obtained on application to

D. D. BIRKS, Secretary.

Head Office, Lalonde & Rodier Blk., Rossland.

## Iron Colt Gold Mining Company, Ltd.

Capital Stock 1,000,000 Shares. Par Value \$1.00 Each.  
Treasury Stock 300,000 Shares.  
FULLY PAID AND NON-ASSESSABLE.

Head Office, Rossland, B. C.

OFFICERS. W. A. CAMPBELL, PRESIDENT, Rossland. P. BURNS, VICE-PRESIDENT, Rossland. JOHN F. MCCRAE, SECRETARY-TREASURER, Montreal, Quebec.

DIRECTORS. WM. MCKENZIE, Toronto, Ont. GEO. H. CAMPBELL, Winnipeg, Man. JOHN R. REAVIS. W. A. CAMPBELL. JOHN F. MCCRAE. WM. D. SMITH. JOHN J. MOYNAHAN. Manager, JOHN J. MOYNAHAN.

#### The Iron Colt Mine.

The Iron Colt is the first west extension of the great Columbia-Kootenay ledge. It is a full claim 800 by 1500 feet and has been surveyed for a crown grant. There is no adverse upon the title.

#### Development.

A shaft was recently started on the main ledge and is now down 60 feet. It has shown about two feet of ore from the surface and is now in solid ore all the way across the bottom. It is one of the finest looking ore bodies ever opened in the camp. The ore is identical in appearance with that now being taken from the Kootenay mine.

At this date, Nov. 18, the shaft of the Iron Colt continues to be in solid ore. The vein has not yet been crossed and its width is unknown. A crosscut will be run at the 100-foot level and preparations are now being made to run a tunnel from the side of the mountain below and contracts are now being made for power drills.

#### Shareholders Protected.

A special provision in the by-laws of this company is that no debt shall be incurred beyond the amount of money actually in the treasury. Any further liability incurred becomes a personal liability of the trustees.

#### Treasury Stock.

We are able to announce that the entire first issue of 50,000 shares of treasury stock at 15 cents was taken in one week. A second issue of 25,000 shares was offered at 17 cents and that 20,000 was taken immediately. A third issue consisting of 25,000 shares is now offered at 18 cents. In the history of mine development at Rossland there has never been a more successful sale of treasury shares than this.

25,000 Shares of Treasury Stock.  
The third installment, are now offered to the public

At 18 Cents a Share.

MOYNAHAN & CAMPBELL, Agents,  
ROSSLAND, B. C.

### IT IS A GREAT MINE

Enterprise in the Slocan Country  
Will Be a Big Producer.

#### 1,300 FEET OF WORK DONE

Workings All in Ore Worth \$150 Per Ton Averaging a Foot in Width.  
Nova Scotia Man Bonds the Sky-lark and Ranger for \$80,000.

New Denver, B.C., Nov. 18. (Special Correspondence.)—The mines around New Denver never looked better than they do at present. The whole Slocan lake country has witnessed an unexpected development during the past summer. The Mountain Chief mine, two miles up Depente's creek, has once more been systematically worked with the result that it will be a big producer again this winter. Many miles on Four Mile creek have passed into the hands of wealthy syndicates and are now being opened up in a workmanlike manner. The dry ore belt at the south end of Slocan lake, has seen one after another of its prospects enter the ranks of producers with the assurance of open markets, being a score of shipping propositions. But the pride and glory of Slocan lake is the Enterprise group. This group is owned by the Finch syndicate, which holds as many large interests in Rossland and in fact throughout the whole of the Pacific northwest. The Enterprise is one of its truly great properties. It has built a good wagon road from the mouth of Ten-Mile creek to the mines and will ship from 300 to 400 tons of ore a month from now on. About 300 tons of ore are sacked and regular shipments began Saturday. Two carloads have already been shipped, smelter tests proving the ore to have a gross value of over \$150 per ton. With a production of only 800 tons a month this would mean a gross value of \$45,000 and net profits of about \$20,000.

All the tunnels on the Enterprise are in ore. The average width of the ore in the No. 1 shaft is about 12 inches. The shaft is opened up by four levels which have been driven as follows: No. 1, 100 feet; No. 2, 225 feet; No. 3, 300 feet; No. 4, 200 feet. No. 1 gives a vertical depth of 60 feet, No. 2 is 225 feet, No. 3 is 170 feet below No. 2, and No. 4 is 100 feet below No. 3. Over 12,000 lbs. of samples have been made.

Another group owned by the same syndicate is the Queen Bess. Surface workings on this group have been in progress for 90 days. Ore has been shipped and 150 tons more are ready to ship. A crosscut tunnel to tap the ledge at considerable depth has been begun and work will be continued in the property all winter. As intimated by our Slocan correspondent last week, another \$40,000 sale has been closed on properties on Slocan creek near the south end of Slocan lake. These properties are known as the Slocan, Black and Ranger and were owned by W. A. Coplin and E. G. Cowles. The purchaser was Alexander Dick, a Nova Scotia mining man, who has been in Rossland and Slocan for several months past. The vein on which the properties are situated is traced a distance of 4,500 feet, and is from two to eight feet between walls, having a paystreak from one to three feet in width, which assays high in both gold and silver. A shaft 18 feet deep has been sunk, a tunnel driven 20 feet and several surface openings made to test the vein. The property has been examined by three mining engineers, all of whom concur in saying that it is one of the best in the Slocan country.

BRANDON AND VICINITY.  
New Denver Ledge: The Two Friends shipped another car of ore on Monday. This makes the fourth shipment in as many weeks for this pioneer shipper of the district. The captain says this shipment will yield even better than the former ones.

Work has been commenced on the Republic group, lately bonded by H. McPherson for Brandon, Manitoba, parties from Montgomery and Sutherland. The claims are nearly completed and a good gang of men will be kept at work all winter.

An interest in the Crusader group has been sold lately to Hellyar of Brandon, Man. The group is near the Two Friends and should prove good property.

The forces of men on the Bachelor group on Twelve Mile is getting on finely with its tunnels and Superintendent Walker is confident he can make a mine of it.

The new school under the charge of Miss Rath of Nelson, has an attendance of 19 pupils this month. It is expected to increase to 22 next month. The school cost a trifle over \$400, which amount was raised by subscription and entertainment. A further sum is necessary to properly cell the building. The trustees thank the public for the liberal manner in which it has aided this worthy institution.

NELOSON NEWS NOTES.  
Nelson Tribune: J. E. Jackson, ore buyer for the Kansas City Smelting company, this week put a force of 10 men to work on the Arlington, a North Fork property of which he recently secured control. Bill Springer will have charge of the work. Five men have left Nelson to go to work upon the property.

The Athletes Gold Mining company is calling for tenders for a 150-foot tunnel on its property. The company's representative claims that there is a two-foot ore body in the face of the tunnel at present, which assays \$98 in gold. The assay will be put on the property in the spring as soon as it can be got on the ground.

F. W. Peters, formerly local freight agent of the Canadian Pacific in Winni-

peg, has been appointed district freight agent for the company in charge of the Kootenay district, with headquarters at Nelson. The freight business of the Canadian Pacific in British Columbia up to the present has been in charge of one official, with headquarters at Vancouver, but the development of business in the mountains has necessitated a change and a division of territory. The late William Brown had entire charge of the British Columbia section. This territory is now divided. Mr. Allan Cameron having charge of the Pacific coast district, with headquarters at Vancouver and Mr. Peters takes charge of the Kootenay district with headquarters at Nelson.

#### A 50-BARREL BREWERY.

Representatives of Yuengling Brewing Company Buy the Trail Brewery.  
F. D. Yuengling and E. H. Kane, representatives of the D. G. Yuengling Brewing company of New York, who have been in Rossland for some weeks past, on Saturday completed the purchase of the Trail brewery and on Monday ordered machinery and refrigerator plant sufficient to bring the capacity of the brewery up to 50 barrels a day. The new concern will be known as the Kootenay Brewing Company Limited, and will have ample capital back of it.

Mr. Yuengling is a grandson of the man, D. G. Yuengling Sr., who opened the first beer brewery in the United States, and most of the big brewers of America have graduated from his New York establishment.

Mr. Yuengling and Mr. Kane decided central as a location for their brewery owing to its advantages as a distributing centre at the present time. That they mean business is demonstrated by the fact that the foundations for the additional brewery are already constructed. They have engaged an agent in Rossland and will erect here at once a large ice house for the storage of their beer for local consumption. In connection with this will be a cold-storage warehouse.

#### SLOCAN LAKE NOTES.

New Denver Ledge: Twelve men are working on the Exchange and Victoria. The Slocan Lake made a one-ton trial shipment this week.

The double company tunnel near Currie is down 80 feet.

Work will be commenced on Cameronian group in a few days.

The Evening Star on Dayton creek, has been ready in the morning.

The Howard Fraction is shipping ten tons and will ship all winter.

Campbell-Johnston is doing work on a group he owns close to New Denver.

Bob Cooper has purchased the Red Fox and Central from David Whaley for \$1,600.

W. H. Smith has sold the Humboldt to W. A. Hellyar of Brandon, Man., for \$1,000.

Three tunnels are being run on the 10-hour and Hunter Fraction near Three Forks.

Strohn and Harris have the contract for 200 feet of tunnel from the Old Glory company.

### NEEDS EXPLANATION

Broker Fullerton's Statements Relating to Hill Top and Grand Prize.

#### WAS IT TREASURY STOCK

Public Wants to Know If the Promoters of These Companies Have Been Selling Their Own Shares or Paying Dividends From Treasury Funds.

The refusal of the Hill Top company to pay the advertising bills of certain Toronto papers, incurred by W. Fullerton, will ultimately result in a thorough investigation of the management of the two companies organized by him. This investigation seems to be badly needed. We have been unable to ascertain exactly the basis on which these two companies were organized, but there seems to have been an intention on the part of the management of both companies in the first instance to mislead the public.

Both companies were capitalized at \$1,000,000, of which 300,000 shares were put in the treasury of the Hill Top and 400,000 in the treasury of the Grand Prize. In a letter to the Spokesman-Review W. Fullerton states in this connection that "according to the formation of the company after the first 25,000 shares had been sold, 80 per cent of all proceeds from further sales were to go to the original syndicate, and 20 per cent to the development of the property."

This statement is not quite clear. If it means that 80 per cent of the proceeds of the sale of treasury stock after the first 25,000 shares had been sold, was to go to the original syndicate, and 20 per cent to the development of the property, it is a statement which is not only untrue, but is a statement which is a most outrageous swindle on the public. It would be a swindle of the most flagrant kind. The fact that the management is guilty of perpetrating a most outrageous swindle on the public. It would be a swindle of the most flagrant kind. The fact that the management is guilty of perpetrating a most outrageous swindle on the public. It would be a swindle of the most flagrant kind.

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