

BONDS and MUNICIPAL CREDIT

BOND TENDERS INVITED.

Claresholm, Alta.—The \$15,000 waterworks by-law was carried.

Calt, Ont.—Ratepayers have passed the \$5,000 waterworks by-law.

Coldwater, Ont.—The \$23,000 waterworks by-law has been passed.

Renfrew, Ont.—Ratepayers have passed the \$117,000 power by-law.

St. Mary's, Ont.—The \$40,000, 10-year guarantee by-law has been passed.

North Saanich, B.C.—A \$2,000 by-law is being prepared for submission to ratepayers.

London, Ont.—Until June 3rd, for \$357,822.64 debentures. J. S. Bell, city treasurer.

South Vancouver, B.C.—Ratepayers will at an early date vote on the \$225,000 school by-law.

Brandon, Man.—Council have sanctioned the expenditure of \$15,000 for beautifying the streets.

Vancouver, B.C.—It is expected that a \$500,000 sewer by-law will shortly be considered by the council.

Huntsville, Ont.—Until May 30th, for \$12,000, 5 per cent., 20-year road debentures. T. M. Cullon, clerk.

Prince Albert, Sask.—A \$21,000, 5 per cent., 30-year hospital by-law is being considered by council.

North Bay, Ont.—Council has passed a by-law to issue \$65,835 debentures for the sewerage system.

Bowmanville, Ont.—On May 31, a by-law to provide \$12,000 for electric light plant extensions will be voted on.

Beaverton, Ont.—Until June 10th, for \$7,000, 4½ per cent., 20-year town hall debentures. C. A. Paterson, is town clerk.

Dauphin, Man.—The ratepayers will vote on June 4th, on a \$11,000, 5 per cent., 20-year electric power extension by-law.

Cretna, S.D., No. 336, Man.—Until June 15th, for \$12,000, 5 per cent., 20-year debentures. H. F. Stirk, secretary-treasurer.

Manitou, Man.—On June 6th, a by-law will be voted on to issue \$2,500 20-year school debentures. G. T. Armstrong, village clerk.

Ellice Municipality, Man.—Until June 21st, for \$5,000, 5 per cent., 10-year bridge debentures. H. Tillman, secretary-treasurer, St. Lazare.

Kamloops, B.C.—The \$40,000 waterworks by-law has been laid aside for six months, while the \$30,000 parks by-law has passed council.

Elkhorn, Man.—A by-law authorizing an issue of debentures amounting to \$20,000, for the erection of a six-roomed school-house, was carried.

Sherwood, S.D., No. 1478, Man.—On June 1st, a by-law to raise \$2,500 will be voted on. F. J. Davis, secretary-treasurer, municipality of Brenda.

Point Grey, B.C.—In addition to the \$500,000 water by-law now under consideration by council, one for a \$250,000 sewerage system will be introduced.

Clengarry, S.D., No. 1419, Man.—The ratepayers will vote, on June 1st, on a by-law to raise \$1,600. C. A. Préfontaine, secretary-treasurer, St. Eustache.

Regina, Sask.—Until June 6th, for \$102,000, 4½ per cent., 20 and 30-year debentures. A. E. Chivers, city clerk. (Official advertisement appears on another page).

Melville, Sask.—Until June 15th, for \$16,500, 5½ per cent., 30-year debentures. H. D. Wilson, secretary-treasurer. (Official advertisement appears on another page).

Outremont, Que.—The time for submitting tenders for the \$75,000, 5 per cent. debentures has been extended to June 1st, as a consequence of the recent bids being too low.

Brenda Municipality, Man.—Until June 7th, for \$10,000, 20-year 4 per cent. debentures. F. J. Davis, secretary-treasurer. (Official advertisement appears on another page).

Oxford County, Ont.—Until June 6th, for \$50,000 road improvement debentures, maturing in 30 years; interest, 5 per cent. N. E. Birtch, county clerk, Woodstock. (Official advertisement appears on another page).

Lashburn, Sask.—Until June 6th, for \$2,500, 5 per cent., 15-year village improvement debentures, G. G. Morriss, secretary-treasurer. (Official advertisement appears on another page).

Goose Lake, S.D., No. 1283, Man.—On June 4th, the ratepayers will vote on a by-law to raise \$5,000, by issuing 5½ per cent. 20-year debentures. John A. Gill, Roblin, is secretary-treasurer.

Dauphin, Man.—The following debenture by-laws will be submitted to the ratepayers on June 4th:—\$11,000, 5 per cent., 20-year, electric light; \$6,000, 5 per cent., 20-year, general hospital; and \$12,000, 5 per cent., 20-year school. J. W. Johnston is town treasurer.

Calgary, Alta.—Ratepayers will vote on a \$126,000 by-law for the completion of the city hall. Council decided to support the Calgary University movement by agreement to submit to the ratepayers a \$150,000 by-law. The money would go to the building fund.

DEBENTURES AWARDED.

Pense, Sask.—\$7,000, 6 per cent., 15-year debentures, to Messrs. Nay & James, Regina.

Rosetown, S.D., Sask.—\$14,000, 5½ per cent., 20-year debentures, to Messrs. Nay & James, Regina.

Clearview, S.D., Man.—\$2,000, 5½ per cent., 20-year debentures, to Messrs. Nay & James, Regina.

Gainsborough, Sask.—\$3,000, 6 per cent., 10-year debentures to Messrs. Nay & James, Regina.

Webb, S.D., Sask.—\$6,000, 6 per cent., 20-year debentures, to Messrs. Nay & James, Regina.

Elkhorn, S.D., Man.—\$20,000, 5 per cent., 20-year debentures, to Messrs. Nay & James, Regina.

Rothsay, S.D., Man.—\$2,000, 5½ per cent., 20-year debentures, to Messrs. Nay & James, Regina.

Alberta, S.D.—\$2,600, 5½ and 5 per cent., debentures, to Messrs. H. O'Hara & Company, Toronto.

Alberta, S.D.—\$7,500, small school district, 10 year debentures, to Messrs. Nay & James, Regina.

Edmonton, Alta.—\$1,676,000, 4½ per cent., 40-year debentures, to the Canadian Agency, Limited, London, Eng.

Hamilton, Ont.—\$76,000, 4 per cent., 20-year debentures, to Messrs. Brouse, Mitchell & Company, Toronto, at 97.07.

Kingston, Ont.—\$9,200, 4½ per cent., 30 instalment, separate school debentures, to Messrs. Brent, Noxon & Company, Toronto.

Kelowna, B.C.—\$13,500, 5 per cent., 25-year power-house and waterworks debentures, to Messrs. W. A. Mackenzie & Company, Toronto.

Halton County, Ont.—\$16,000, 4 per cent., 10 instalment, house of refuge debentures, to Messrs. The Canadian Debenture Corporation, Limited, Toronto.

Stamford Township, Ont.—\$12,000, 5½ per cent., 20 instalment, school debentures, to Messrs. The Canadian Debenture Corporation, Limited, Toronto.

St. Boniface, Man.—\$248,351, 5 per cent. debentures as follows:—\$169,613, 20 years; \$40,350, 30 years; \$33,431, 7 years, and \$4,955, 10 years, to Messrs. Oldfield, Kirby & Gardiner, Winnipeg.

Manitoba, S.D.—Mr. J. G. Mackintosh has purchased the following Manitoba school debentures:—Hartfield, \$1,000; Pine River, \$1,000; Janowski, \$1,000; Brokenhead, \$1,000; Dufrost, \$1,000; Avondale, \$1,000; Britannia, \$40,000; total, \$100,000.

Gloucester County, N.B.—\$10,000, 5 per cent., 40-year, sinking fund debentures, to Messrs. Emilius Jarvis & Company, Toronto. The assessment of Gloucester now stands at \$3,148,312, while the debenture debt, including above issue, is only \$58,352, this being less than two per cent. The population is 30,000.

Saskatchewan.—Messrs. Nay & James, Regina, have purchased the following debentures:—Brownlee, \$2,000, 15-year, 6 per cent., local improvement; Tugaskie, \$4,000, 6 per cent., 15-year, town hall; Eyebrow, \$1,500, 6 per cent., 10-year, local improvement; Delisle, \$1,500, 6 per cent., 15-year, sidewalks; Gainsboro, \$3,000, 8 per cent., 10-year, telephones; Webb, S.D., \$6,000, 6 per cent., 20-year; Pense, \$7,000, 6 per cent., 15-year; Small school issues, \$7,500, 10-year.

For the Revelstoke, B.C., \$30,000 5 per cent. 25-year school debentures, three bids were received, two from Toronto bond firms and one from the Imperial Bank. The Dominion Securities Corporation's offer was accepted, as previously noted.

The latest addition to Canadian bond buyers is the Canadian Debenture Corporation, Limited, with office at Home Bank Building, King Street East, Toronto. This firm is making a specialty of corporation and municipal bonds, and have this week purchased two Ontario issues. Mr. W. J. Green is managing director of the new company.