

IMPERIAL BANK OF CANADA

HEAD OFFICE, TORONTO

Capital Paid up, \$7,000,000 Reserve Fund, \$7,000,000
PELEG HOWLAND, President E. HAY, General Manager

DRAFTS, Money Orders and Letters of Credit issued available throughout the World.

Dealers in Government and Municipal Securities.

Dealers in Foreign and Domestic Exchange.

Savings Department at all Branches.

Interest Credited Half-Yearly at Current Rates.

GENERAL BANKING BUSINESS TRANSACTED

THE DOMINION BANK

HEAD OFFICE - TORONTO

SIR EDMUND B. OSLER M.P., President
W. D. MATTHEWS, Vice-president

C. A. BOGERT, General Manager

The London, England, Branch
of
THE DOMINION BANK
at
73 CORNHILL, E.C.

Conducts a General Banking and Foreign Exchange Business, and has ample facilities for handling collections and remittances from Canada.

THE HOME BANK OF CANADA

ORIGINAL
CHARTER
1854

Head Office, Toronto. James Mason, General Manager

Branches and Connections Throughout Canada.

General Banking Business Transacted
MONTREAL OFFICES

Main Office, Transportation Bldg., St. James St.
Bonaventure Branch, 523 St. James St.
Hochelaga Branch, Cr. Cuvillier and Ontario Sts.
Mt. Royal Branch, Cr. Mt. Royal and Papineau Ave.

ESTABLISHED 1872

BANK OF HAMILTON

Head Office: HAMILTON

CAPITAL AUTHORIZED.....\$5,000,000
CAPITAL PAID UP.....3,000,000
SURPLUS.....3,475,000

BANK OF ENGLAND STATEMENT.

The Bank of England reports the proportion of reserve to liability at 29.10 per cent, against 28.71 per cent a week ago. Loans show a contraction of \$13,195,000. Gold holdings are smaller by \$213,055, which reduces the total to \$289,823,895. Total reserve is smaller by \$1,660,000. The rate of discount remains at 5 per cent. The weekly statement shows the following changes: Total reserve decreased £332,000, circulation increased £374,000, bullion increased £42,611, other securities decreased £2,639,000, other deposits increased £8,685,000, public deposits increased £9,624,000, notes reserve decreased £321,000, Government securities unchanged.

The detailed return compares as follows:

	1916.	1915.	1914.
Gold	£57,964,779	£55,640,385	£36,893,898
Reserve	42,384,000	39,758,015	26,711,688
Notes res.	42,317,000	38,371,495	25,067,495
Res to liab.	29.10%	18½%	43%
Circulation	34,030,000	34,332,370	28,632,210
Public deposits ..	59,178,000	125,413,672	18,803,572
Other deposits ..	86,646,000	88,749,742	42,418,275
Gov't securities ..	33,187,000	47,810,081	11,046,570
Other securities ..	87,905,000	144,322,534	41,160,415

The principal items compare as follows:

	Gold.	Reserve.	Other securities
1916	£57,964,779	£42,384,000	£87,905,000
1915	55,640,385	39,753,015	144,322,534
1914	36,893,898	26,711,688	41,160,415
1913	38,203,292	28,218,387	33,559,254
1912	39,489,031	29,299,196	34,834,310
1911	37,187,071	27,617,986	33,971,894
1910	37,736,927	25,642,202	27,831,588

The proportion of reserve to liabilities shows the following:

	Per cent.		Per cent.
1916.....	29.10	1910.....	50%
1915.....	18½	1909.....	49%
1914.....	43½	1908.....	54½
1913.....	49%	1907.....	45%
1912.....	48%	1906.....	39%
1911.....	47	1905.....	50%

BANK OF FRANCE REPORT.

The weekly statement of the Bank of France shows the following changes, in francs: Gold in hand increased 6,119,000, silver in hand increased 396,000, notes in circulation increased 55,464,000, Treasury deposits increased 711,000, general deposits increased 42,810,000, bills discounted increased 38,161,000, advances decreased 7,913,000.

The principal items in the statement compare as follows, in francs (000 omitted):

	April 20, 1916.	April 13, 1916.	April 6, 1916.
Gold	4,899,400	4,893,300	4,986,300
Silver	359,700	359,300	362,700
Circulation	15,239,400	15,183,900	15,154,500
Depositors	2,036,600	1,993,800	2,239,800
Loans and disc ..	3,237,800	3,225,200	3,108,200
Treasury dep.	77,800	37,100	68,100

CONFIDENCE HAS INCREASED.

Editor Hirst, of London Economist says: since Premier Asquith's speech confidence has increased, especially in gilt-edged stocks. It is expected that more minimum prices will be removed soon, and treasury is taking new steps to encourage investment in war loans. Enormous quantity of outstanding treasury bills is due to fact that investors and business men wish to have funds available as soon as peace comes in sight. Besides this, treasury bills fill the void left by great reduction of trade in bank bills.

WHAT BANKS ARE FOR.

Banks are merely instruments for the service of the public. A bank's first duty is not to its stockholders or to its board of directors, but to its depositors. Such a course does not sacrifice the interests of the stockholders but promotes them. Banks cannot prosper unless the public prospers. The better the banks serve the public the better for their stockholders.—Exchange.

BANKER GOING OVERSEAS.

The Commanding Officer of the new Peel County Battalion (the 234th) is Lt. Col. Wellington Wallace, who in ordinary life is manager of the Church street branch of the Home Bank in Toronto. He is an Irishman, who has already had considerable military experience, and will undoubtedly make a most efficient officer.

"A LITTLE NONSENSE NOW AND THEN."

Pat—Yis, sor, work is scarce, but Oi got a job last Sunday that brought me five dollars. Mr. Smith—What. You broke the Sabbath? Pat (apologetically)—Well, sorr, 'twas wan av us had t' be broke.

"What is it, children," asked the teacher, "that binds us together and makes us better that we are by nature? Who can tell?"

Little Helen Smith's hand shot up.

"Yes, Helen, you can tell."

"Yes'm. Corsets."

"Mike," said Pat, "how do yez tell the age of a fowl?"

"Oi can always tell by the teeth," shot back Mike. "By the teeth!" exclaimed Pat. "But a fowl ain't got no teeth!"

"No," admitted Mike, "but Oi have."

"Of course, I don't wish to put any obstacle in the way of your getting married," a mistress said to her servant, "but I wish it were possible for you to postpone it until I get another maid."

"Well, mum," Mary Ann replied, "I 'ardly think I know 'im well enough to arsk 'im to put it off."—Canadian Pictorial.

Mother (angrily)—"Why didn't you come when I called you the first time?"

Willie—"Cause I didn't hear you till you called the third time."

Mother—"Now, how could you know it was the third call unless you heard the other two?"

Willie—"Easy enough, ma. I knew it was the third time 'cause you sounded so mad."—Exchange.

An official of the board of health in a town not far from Boston, says the Post of the Hub City, notified a citizen of the town that his license to keep a cow on his premises had expired. In reply to this letter, the official received the following communication: "Monsieur Bord of Helt—I just get your notis that my licens to keep my cow has expire. I wish to inform you, M'sieur Bord of Helt, that my cow she beat you to it — she expire t'ree week ago. Much oblige. Yours with respeck, Pete —."

An anemic elderly woman, who looked as if she might have as much maternal affection as an incubator, sized up a broad-shouldered cockney who was idly looking into a window on the Strand, and in a rasping voice said to him:

"My good man, why aren't you in the trenches? Aren't you willing to do anything for your country?"

Turning around slowly, he looked at her a second and replied contemptuously: "Move on, you slacker! Where's your war baby!"—London Opinion.

A Cockney angler, thinking his Highland boatman was not treating him with the respect due to his station, expostulated thus:

"Look here, my good man, you don't seem to grasp who I am. Do you know that my family has been entitled to bear arms for the last two hundred years?"

"Hoots! that's naething," was the reply. "My ancestors have been entitled to bare legs for the last two hundred years."—Tit-Bits.

A Methodist bishop was a guest at the home of a friend who had two charming daughters. One morning the bishop, accompanied by the young ladies, went out in the hope of catching some trout. An old fisherman, out for the same purpose, wishing to appear friendly, called out:

"Ketchin' many, pard?"

The bishop, drawing himself to his full height, replied, "Brother, I am a fisher of men."

"You've got the right kind of bait, all right," was the fisherman's rejoinder.—Exchange.

Pat Murphy, a contractor, became rich and prosperous, and bought an expensive automobile. So Mrs. Murphy invited Mrs. O'Hara for a ride in it.

"Whatever you do, Mrs. O'Hara, don't talk to the shoffer; not a single whisper to him, for it'll take his mind off what he's doin'."

They started out at a rapid clip. The chauffeur zipped around one corner and then around another; at times the car would be on two wheels. Finally Mrs. O'Hara touched the chauffeur on the back and said, apologetically:

"Mr. Shoffer, I beg your pardon. I was told not to speak to you, but Mrs. Murphy ain't been in the car for the last ten minutes."