XXIX. No. 271

Become Industrial rogressive

BJECTION

in Producing Area Near ind in Competition

mail) .- At present the ance of Constantinople but the impending commercial results ry briefly.

made certain contract and conveyance of the it the same time there cticable scheme for reducing powers of As olumns at the time that the way for the estaby much desired "broad is clear that as Asia of modern financial kill, a grain-producing opean markets and in

I Waterway tponed the realization will the Turkish eva upon it? The ancient

terway. It is also the the hands of an indus-the hands of an indus-the known to know f the Turks-Constan dustrial capital of the development of Asia The dire Moham the thumb of superpor ay" will open out and

more remote perhaps mind. The vast re ed by railways so necessary for Siberia ds can be sent south to the sea. Thus a oe brought nearer. on, and our though tary operations, thes

lves more clear! ptimism. mism is high in L. is in the air, 'tis in The grip of the is surely being three trial clock in Asia fo f time is straight or least expected place be found to have ent of a very fruitf

COMPANY.

cember 31, 1914, shows \$500,823 the previous ares as follows 1914. .403.574 \$1.515.6 782.635

170.189 196,406 609.446 \$500.82 762,996 \$3.43 193

109.891 ORGANIZE aced in th manent liquidation. Jussen, the pression

v being put ferth w ceed . npaign is being carsucceed in the co-to reduce our stock terially reduce over tting into a

RAIN RATES. nager Brown of I e members o seaboard 15, other grain of the 5 p.c. increase this increase makes than before the fust petitioned I. C. Com-

K LIST ork Stock Exchange I Trust Co. of New hicago, Rock Island

AT SOLD. pard of Trade mem-eams, has been sold f Kingston, Ont

IVIDEND. ational Fireproofing parterly dividend of

R SALES. of Lake Copper at ne delivery are re-

opened unchanged

sident of the are rapidly improving in spite of the war and in the tine Republic are distinctly on the upgrade. He "Crops in Argentina, at present being harvested and shortly to come on the market, are excellent and business during the next few months promises to be business during the little transfer in between promises to be both active and profitable. It is estimated that there will be available for export in the next few months 1500,000 tons of new wheat, 1,250,000 tons of linseed.

"Nor is this all. The wool clip is selling very fast and at virtually record prices, mainly to the warring and at virtually record prices, mainly to the warring countries. Some 70,000 bales were shipped during Nomember and December alone. If current prices are and vield \$19,000,000.

view of these very favorable developments Am-

City slaughtered spreads		23
Native steers, selected 60 or over		223
Ditto, branded		191
Ditto, bull	161/2	171
Ditto, cow, all weights		22
Country slaughter, steers 60 or over	20	
Do., Cow	19	19
Do., bull, 60 or over	15	15
Puerto Cabello	301/2	
Caracas	30 1/2	
Maracaibo	30	
Guatemala	20	31
Central America	30	
Ecuador	25	26
Bogota		31
Vera Cruz		28
Tampico		28
Tabasco		28
Tuxpam		28
Dry Salted Selected:-		20
Payta		
Maracaibo	• • • •	21
Pernambuco		21
		21
Matamoras		21
Wet Salted:-		
Vera Cruz	17	173
Mexico		18
Santiago		1614



ARGENTINE CONDITIONS IMPROVE WOOL CLIP WORTH \$19,000,000 OF WHEAT DEGLINED

Small Margin Will be Left for Export Although Domestic Requirements are Safe

TOTAL SUPPLY LOWER

100,000 tons of oats and perhaps 1,500,000 tons of the Has Dropped About 14,000,000 Bushels from the Corresponding Period a Year Ago-Market Has Been Free Owing to Extraordinary Export Demand.

While there are sufficient stocks of wheat in the remoter and the Argentine clip of about 85,000 bales United States to fulfill all domestic requirements should yield \$19,000,000.

Meat exports, too, are very active, both to the United States and to England. Hides, sugar, woolen lied States and to England. Hides, sugar, woolen have been purpounding their views recently. The official figures also so to prove that their contentions sued. there will be but a small margin left over as an exofficial figures also go to prove that their contentions are correct, as on March 1 stocks of wheat remaining gent out of the country, are now using exported. It are correct, as on March 1 stocks of wheat remaining abort, the Argentine seems likely not to suffer but to suffer but to the farms were estimated at 152,002,000 bushels, and the mill and country elevator reserves commonly styled as the "invisible supply," were placed at \$6,000,000 bushels. At the same time, the New York of the decision between the same time. The posterial between the posterial business men should take heart over the posterial business men should business men should business men should be produced the posterial business men should be produced to busin sibilities in South America. Especially should they securate the friendly spirit of co-operation, which is now shing shown in all of the important countries, quite notably by the press. In Brazil, for instance, the Journal do Commercio, the leading daily paper, is publishing free of charge names and addresses of Amthan the press of the produce Exchange reported 49,687,000 bushels visible supply, and theoretically speaking, these figures are count for all the known wheat in the country, to talling 288,590,000 bushels. For the same period list year, the total supply of wheat available amounted than the presset for expectation.

shows					and train
		Farm	Country	Visible	
	Reserves.	Elevat	or Steks.	Supply.	Total.
1915 .	152,903.00	0 86,6	000,000 4	9.687.000	288,590,000
1914 .	. 151,809,00	0 94,0	000,000 5		302,830,000
1913 .	. 156,483.00	0 118,	100,000 6		338,669,000

	1015			
	1915	100	1914	
Wheat	152,903,000	17.2	151,809,000	10.
Corn	910,894,000	34.1	866,392,000	35.
Oats	379,369,000	33.2	419,476,000	37.
Barley	42,889,000	22.0	44,126,000	24.
Farm res	erves of corn	on Ma	arch I were he	envie
than they w	ere a year age	o, and	at the same tim	e the
visible supp	ly is much la:	rger th	an ordinarily a	t this

1915 910,894,000	39,947,000	950,821,000
1914 866,392,000	18,374,000	884,766,000
1913 1,289,655,000	17.918,000	1,307,573,000
1912 ., 880,069,000	14,256,000	898,325,000
1911 1,165,378,000	11,804,000	1,177,182,000
1910 977,561,000	14.357.000	991,919,000
The farmers have mark		
result of the high prices i		
export demand for this	cereal. From	reserves on

1915	10.0			379,369,000	30,232,000	409,601,000
914	515			419,476,000	21,389,000	440,865,000
1913				604,216,000	12,343,000	616,559,000
912				289,988,000	14.366.000	304,354,000
911				422,565,000	15,520,000	458,085,000
910			100	365,932,000	9.039,000	374.971,000
Res	serv	es	of 1	arley in fari	mers' hands M	larch L and
					as follows:-	
			1	Reserves.	Visible.	Total.
915				42,889,000	3.588.000	46,477.000

the	visible	supply compare	as follows:-	
		Reserves.	Visible.	Total.
1915		42,889,000	3.588,000	46,477.000
1914		44.126,000	4,973,000	49,000,000
1913		62,283,000	2.335,000	64.618.000
1912		24,760,000	2.615,000	27,375,000



MR. R. H. CAMPBELL,

Director of Forestry for the Dominion. A report on the forests of British Columbia has just been is-

DRY GOODS MANUFACTURERS WORRIED BY DYE SHORTAGE

cess	ive p	L	ces	s r	ule	a	De)1	11		S	ι	e	a	d	У						
Car	lots.	1	1/2	lb.	pie	ck	er	s												.\$3,10	to	\$3.15
Car	lots.	3	lb.	pi	cke	rs				•	٠									2.95	to	3.00
Car	lots,	5	lb	. p	ick	era	5													2.85	to	2.90
Und	ergra	d	es																	2.70	to	2.75
0							-	-	-		-	-	-	-								

	First patents	\$7.80
	Second patents	7.30
	Strong clears	7.10
-	Winter wheat flour unchanged. Price per barr	el:
	Choice patents	7.90

BRITISH GOLUMBIAN FORESTRY LAST YEAR

Was Most Remarkable in History of Province, Many Important Developments Taking Place

RECORD NUMBER OF FIRES

First Hint of War Paralysed Lumber industry Which in Weak Condition Following Inflation of Previous Year.

Four matters made the year 1914 remarkable from the point of view of forest administration in British Columbia. The first was the passage of the "Timber Royalty Act", which defined for half a century ahead, the stumpage price of Crown timber; the second was the strenuous and successful struggle with one of the worst fire seasons ever experienced in the west; third-Four matters made the year 1914 remarkable from ly, in spite of the unprecedented conditions created by ly, in spite of the unprecedented conditions created by wars and financial depression, the iorest revenue was well over \$2,000,000; while fourthly, previous conjectures as to the large amount of the results of experiments of the conditions of the

"The Timber Royalty Act' attracted widespread at-

EXPERIMENT PRODUCES WAY TO PACK CHEESE WITHOUT RIND

Washington, D.C., March 26.— Cheddar cheese in air-tight cans has certain advantages over cheese handled in the ordinary way, asserts the Dairy Division of the United States Department of Agriculture, after a series of tests, and is said to meet the needs of handlers who have been trying to devise a method of handling that would eliminate cutting

and waste between the factory and the consumer.

It was found commercially practicable to press the cheese in hoops of small diameter, cut it pieces of desired weight and seal it in air-tight tin cans. This provides a sanitary package which keeps the cheese from exposure to air or contamination, and prevents loss of weight by evaporation, in addition to which there is no rind.

| The state of the control of the co

Under-Secretary of State