

new stock, which closed with 196 $\frac{3}{4}$ bid, a decline of 1 point from the quotation prevailing a week ago. The earnings for the week ending 5th inst. show an increase of \$700.81, as follows:—

		Increase.
Sunday.....	\$4,186.29	\$*130.66
Monday.....	6,324.19	483.85
Tuesday.....	4,934.92	*864.22
Wednesday.....	6,156.65	599.85
Thursday.....	5,792.99	192.76
Friday.....	6,156.99	* 507.33
Saturday.....	6,475.16	* 88.10

*Decrease.

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Toronto Railway closed at the same level as a week ago with 96 $\frac{1}{2}$ bid, and 222 shares changed hands during the week. The earnings for the week ending 5th inst. show an increase of \$1,033.77, as follows:—

		Increase.
Sunday.....	\$3,082.90	\$607.87
Monday.....	4,103.46	*1,521.34
Tuesday.....	5,659.76	*42.61
Wednesday.....	6,469.47	873.44
Thursday.....	5,282.75	*200.42
Friday.....	6,122.17	584.70
Saturday.....	7,144.43	736.13

*Decrease.

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Twin City was inactive, and only 147 shares were traded in. The closing bid was 87 $\frac{1}{2}$, a decline of $\frac{1}{4}$ of a point for the week. The earnings for the last eight days of February show an increase of \$14,356.80.

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Trinidad Electric was not traded in this week, and was offered at 75 $\frac{1}{2}$ at the close, with no bid.

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The sales in Detroit Railway totalled 234 shares, and the closing bid is unchanged from a week ago at 61 $\frac{1}{2}$.

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Halifax Tram closed with 86 bid, a nominal reaction of 1 point for the week, and only 50 shares were traded in.

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In Toledo Railway there was only one transaction of 25 shares, and the closing bid was 18 $\frac{1}{2}$, which is a decline of $\frac{1}{2}$ point from the quotation prevailing a week ago.

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R. & O. sales totalled 493 shares, and the closing bid was 79, a decline of $\frac{3}{4}$ of a point for the week.

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Montreal Power has remained very steady, and all the sales this week were made around 70, the closing bid being 69 $\frac{3}{4}$, a nominal reaction of $\frac{1}{4}$ point for the week on sales of 1,204 shares.

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Dominion Steel Common closed with 7 $\frac{3}{4}$ bid, a loss of $\frac{1}{4}$ point for the week on sales of 260 shares. The Preferred Stock closed with 24 bid, which is unchanged from a week ago, and there were no sales in the stock this week. The Bonds were bid 52 $\frac{1}{4}$ at the close to-day, which is a reaction of $\frac{5}{8}$ of a point on sales of \$21,000.

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Nova Scotia Steel Common sold down to 72 and closed with 72 $\frac{1}{4}$ bid, at which price the last sales were made. This is an advance of $\frac{1}{4}$ point over last week's close, and

407 shares changed hands during the week. There was one transaction in the Preferred Stock, 5 shares changing hands at 115. The stock was offered at 117 at the close. The Bonds were fairly active, and \$18,500 were traded in.

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Dominion Coal Common, after selling down to 51, recovered to 54 $\frac{1}{2}$, again reacting and closing at 53 $\frac{1}{2}$, a net loss of 3 $\frac{1}{2}$ points for the week on sales of 1,973 shares. The trading in the Preferred Stock involved 26 shares, and the closing bid was 108.

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	Per cent
Call money in Montreal.....	5
Call money in New York.....	1 $\frac{1}{2}$
Call money in London.....	2 $\frac{1}{2}$ to 2 $\frac{3}{4}$
Bank of England rate.....	4
Consols.....	85 $\frac{1}{2}$
Demand Sterling.....	9 $\frac{3}{8}$
60 days' Sight Sterling.....	8 $\frac{1}{2}$

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Thursday, p.m., March 10, 1904.

The market to-day continued dull and uninteresting, but prices held firm, and coal advanced to 54 $\frac{3}{4}$ early in the morning, but has since reacted, and the last sales were made at 53 $\frac{1}{2}$, and the stock closed with 53 $\frac{1}{2}$ bid. C. P. R. sold at 110 $\frac{3}{4}$, and closed with 110 $\frac{1}{2}$ bid, while Montreal Power was steady throughout the day at 70, and some 370 shares changed hands. Twin City sold at 87 $\frac{3}{4}$, and Detroit Railway at 61 $\frac{1}{4}$. Nova Scotia Steel Common was stronger and closed with 73 bid. There were no sales to-day in this stock. Dominion Iron Bonds were traded in at 52 $\frac{1}{2}$, and Montreal Street Railway Bonds at 104. 500 shares of Payne were sold at 7, and Bell Telephone Rights changed hands between 2 and 2 $\frac{1}{4}$, and a fairly active business was done in these Rights. A broken lot of R. & O. was sold at 79, and Montreal Telegraph was traded in at 158 for 50 shares. Some transactions in the Bank stocks completed the day's business; Merchants Bank selling between 152 and 152 $\frac{1}{2}$, Molsons Bank at 201, Commerce at 151 $\frac{1}{4}$, and 1 share of Nova Scotia Bank at 264.

The New York market was exceedingly dull, and the smallest day's business on record for some time was transacted.

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MONTREAL STOCK EXCHANGE SALES

THURSDAY, MARCH 10, 1904.

MORNING BOARD.

No. of Shares.	Price.	No. of Shares.	Price.
25 C.P.R.	110 $\frac{3}{4}$	25 Coal Com.	54
1 Bk of Nova Scotia.	264	25 " "	53 $\frac{1}{2}$
261 Montreal Power...	70	73 Bell Rights.....	2
2 Molsons Bank....	201	87 " "	2 $\frac{1}{4}$
1 Bank of Commerce.	151 $\frac{1}{4}$	45 " "	2 $\frac{1}{2}$
5 Merchants Bank...	152	186 " "	2 $\frac{1}{2}$
10 " " ..	152 $\frac{1}{2}$	15 " "	2 $\frac{1}{2}$
20 " " ..	152 $\frac{1}{2}$	9 " "	2 $\frac{1}{2}$
25 Coal Com.	54 $\frac{1}{2}$	1900 Mont. St. Ry.Bds..	104
25 " " ..	54 $\frac{1}{2}$	1000 Iron Bonds.....	52 $\frac{1}{4}$
125 " " ..	54 $\frac{1}{2}$	3000 " " ..	52 $\frac{1}{2}$

AFTERNOON BOARD.

100 Montreal Power...	70	34 Montreal Tel.....	158
3 " " ..	70	16 " " ..	158
5 Richelieu.....	79	2 Bell Rights	2 $\frac{1}{4}$
75 Dom. Coal Com....	53 $\frac{3}{4}$	69 " "	2 $\frac{1}{2}$
9 " " ..	54 $\frac{1}{4}$	75 " "	2 $\frac{1}{2}$
25 Twin City.....	87 $\frac{3}{4}$	4 " "	2 $\frac{1}{2}$
10 " " ..	88	2 E. Townships Bank	160
500 Payne Co.....	7		